

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel. : 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

RIFL/2021

11th February, 2021

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra(E)
Mumbai – 400 051

Dear Sir(s),

Sub. : Outcome of the meeting of Board of Directors held on 11th February, 2021

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we attach herewith the un-audited financial results of Ruchi Infrastructure Limited for the quarter and nine months ended 31st December, 2020 duly approved by the Board of Directors of the Company at its meeting held on 11th February, 2021 and reviewed by the Statutory Auditors. The Limited Review Reports (unmodified opinion) issued by the Statutory Auditors in this regard are also attached herewith for your records.

The Board of Directors, inter-alia, elected Mr. Krishna Das Gupta as Chairman of the Company/Board of Directors and reconstituted Nomination and Remuneration Committee and Audit Committee of Board of Directors. The meeting concluded at 3.15 P.M.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For Ruchi Infrastructure Ltd.



Executive Director
(DIN: 02143172)

Encl: As Above



Limited Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Ruchi Infrastructure Limited

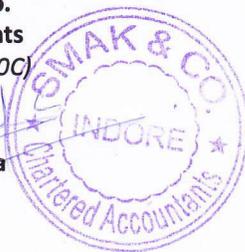
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ruchi Infrastructure Limited** ("the Company") for the quarter ended 31st December 2020 and year to date from April 01, 2020 to December 31st, 2020 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 11.02.2021
UDIN: 21417866AAAAAN2055

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

Rs. In Lacs

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020

PARTICULARS		STANDALONE					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income							
I	Revenue from operations	921	1,020	870	2,969	4,459	5,337
II.	Other Income	99	135	178	354	655	1,393
III.	Total Income (I + II)	1,020	1,155	1,048	3,323	5,114	6,730
Expenses							
IV.	(a) Cost of Materials Consumed	46	51	36	135	105	132
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	3	(9)	(1)	5	1,099	1,099
	(d) Employee benefits expenses	241	202	195	643	605	849
	(e) Finance Cost	143	152	153	442	631	774
	(f) Depreciation, amortisation and Impairment Expense	290	291	297	867	915	1,276
	(g) Other Expenses	327	402	350	987	1,688	2,332
	Total Expenses (IV)	1,050	1,089	1,030	3,079	5,043	6,462
V	Profit /(loss) before exceptional items and tax (III - IV)	(30)	66	18	244	71	268
VI	Exceptional Items	-	-	200	-	200	200
VII	Profit /(loss) before tax (V - VI)	(30)	66	(182)	244	(129)	68
VIII	Tax Expenses						
	Current Tax	56	8	(30)	111	80	139
	Deferred Tax	53	33	12	23	(75)	(92)
	Tax for earlier years	-	-	-	-	-	-
IX	Profit /(loss) for the period (VII-VIII)	(139)	25	(164)	110	(134)	21
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(19)	(36)	(11)	13	(89)	(132)
	Tax Relating to above items	4	5	2	2	15	25
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax Relating to above items	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	(154)	(6)	(173)	125	(208)	(86)
XII	Paid up Equity Share Capital (Face Value of Re 1 each)	2052	2052	2052	2052	2052	2052
XIII	Earning per equity share of face value of Re 1 each						
	Basic and Diluted earning per share before Exceptional Items						
	a) Basic (Rs.)	(0.11)	(0.03)	(0.13)	(0.07)	(0.21)	(0.15)
	b) Diluted (Rs.)	(0.11)	(0.03)	(0.13)	(0.07)	(0.21)	(0.15)
	Earning per equity share of face value of Re 1 each						
	Basic and Diluted earning per share after Exceptional Items						
	a) Basic (Rs.)	(0.11)	(0.03)	(0.23)	(0.07)	(0.31)	(0.25)
	b) Diluted (Rs.)	(0.11)	(0.03)	(0.23)	(0.07)	(0.31)	(0.25)

For and on behalf of the Board of Directors

Place : Indore

Date : February 11, 2021


 Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

(Rs in lacs)

PARTICULARS	STANDALONE					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Segment Revenue						
Trading	-	-	-	-	1,605	1,605
Infrastructure	864	966	821	2,793	2,694	3,526
Others	57	54	49	176	160	206
Unallocable	-	-	-	-	-	-
Total Segment Revenue	921	1,020	870	2,969	4,459	5,337
Less : Inter segment Revenue						
Net Sales/Income from operations	921	1,020	870	2,969	4,459	5,337
Segment Results						
(Profit/(loss) before tax and interest from each segment)						
Trading	(2)	-	-	(2)	(14)	(39)
Infrastructure	244	339	292	1,027	925	1,495
Others	(3)	3	7	9	34	45
Unallocable	(126)	(124)	(128)	(348)	(243)	(459)
Total	113	218	171	686	702	1,042
Less: (i) Finance Cost	143	152	153	442	631	774
(ii) Exceptional Item	-	-	200	-	200	200
Profit for the Period Before Tax	(30)	66	(182)	244	(129)	68
Segment Assets						
Trading	2,244	2,244	2,282	2,244	2,282	2,240
Infrastructure	15,098	15,151	15,545	15,098	15,545	15,178
Others	71	89	102	71	102	93
Unallocable	14,352	14,659	14,213	14,352	14,213	14,461
Total Assets	31,765	32,143	32,142	31,765	32,142	31,972
Segment Liabilities						
Trading	7,833	7,840	7,870	7,833	7,870	7,840
Infrastructure	1,282	1,183	1,330	1,282	1,330	1,325
Others	7	12	7	7	7	6
Unallocable	10,719	11,032	11,261	10,719	11,261	11,004
Total Liabilities	19,841	20,067	20,468	19,841	20,468	20,175

For and on behalf of the Board of Directors

Place : Indore

Date : February 11, 2021


 Executive Director

NOTES :

1 The unaudited standalone financial results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit committee at its meeting held on February 11, 2021 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015.

2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS.

(Rs. in lacs)

Quarter Ended			Nine Months Ended		Year Ended
31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
9	(14)	25	2	593	768

3 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore
Date : February 11, 2021

For and on behalf of Board of Directors



Executive Director



Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Ruchi Infrastructure Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as "the Group") and share of profit (loss) of its associate for the quarter ended 31st December, 2020 and year to date from April 01, 2020 to December 31, 2020 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the unaudited financial information / results of the following entities:

Name of Subsidiaries

- a. Peninsular Tankers Private Limited.
- b. Manglore Liquid Impex Private Limited.
- c. Ruchi Renewable Energy Private Limited.

Name of Associate

Narang and Ruchi Devlopers



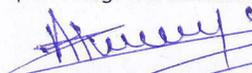
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.508 lacs and Rs. 1666 lacs, total net loss after tax of Rs.325 lacs and Rs. 502 lacs and total comprehensive loss of Rs.325 lacs and Rs. 502 lacs, for the quarter ended 31st December 2020 and for the period from April 01, 2020 to December 31, 2020 respectively as considered in the consolidated unaudited financial results. These interim financial information of subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

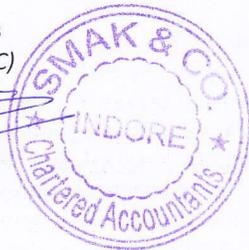
The consolidated unaudited financial results also includes the Group's share of net profit /(Loss) after tax of Rs. (0.23) lacs and Rs. 0.32 lacs and total comprehensive income / (Loss) of Rs.(0.23) lacs and Rs. 0.32 lacs for the quarter ended 31st December 2020 and for the period from April 01, 2020 to December 31, 2020 respectively as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters

For SMAK & Co.

Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner



Place: Indore

Date: 11.02.2021

UDIN: 21417866AAAAAO1048

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2020

PARTICULARS	Quarter Ended			Nine Months Ended		YEAR ENDED
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income						
I Revenue from operations	1,411	1,581	1,754	4,582	6,526	8,611
II. Other Income	25	69	159	161	613	1,309
III. Total Income (I + II)	1,436	1,650	1,913	4,743	7,139	9,920
Expenses						
(a) Cost of Materials Consumed	46	51	36	135	106	133
(b) Purchases of Stock in Trade	163	141	583	304	632	1,410
(c) Changes in Inventories of finished goods , work in progress and stock in trade	3	(9)	(1)	5	1,099	1,099
(d) Employee benefits expenses	285	241	233	762	721	1,008
(e) Finance Cost	319	332	344	980	1,191	1,677
(f) Depreciation, amortisation and Impairment Expense	476	476	510	1,424	1,554	2,128
(g) Other Expenses	497	538	591	1,389	2,071	2,819
Total Expenses (IV)	1,789	1,770	2,296	4,999	7,374	10,274
V Profit/(loss) before share of profit /(loss) of associate & Exceptional Items (III-IV)	(353)	(120)	(383)	(256)	(235)	(354)
VI Share in Profit /(loss) of associate	-	1	-	-	(1)	(1)
VII Profit /(loss) before exceptional items and tax (V+VI)	(353)	(119)	(383)	(256)	(236)	(355)
VIII Exceptional Items	-	-	200	-	200	200
IX Profit /(loss) before tax (VII - VIII)	(353)	(119)	(583)	(256)	(436)	(555)
X Tax Expenses						
Current Tax	58	11	(38)	116	96	156
Deferred Tax	52	31	11	19	(75)	(90)
Tax for earlier years	-	-	-	-	-	-
XI Profit /(loss) for the period (IX-X)	(463)	(161)	(556)	(391)	(457)	(621)
XII Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss	(18)	(37)	(11)	13	(89)	(132)
Tax Relating to above items	4	5	2	2	15	25
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI + XII)	(477)	(193)	(565)	(376)	(531)	(728)
Net Profit attributable to :						
a. Owners of the Company	(463)	(161)	(556)	(391)	(457)	(622)
b. Non Controlling Interest	-	-	-	-	-	1
Other Comprehensive Income attributable to :						
a. Owners of the Company	(14)	(32)	(9)	15	(74)	(107)
b. Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive income attributable to :						
a. Owners of the Company	(477)	(193)	(565)	(376)	(531)	(729)
b. Non Controlling Interest	-	-	-	-	-	1
XIV Paid up Equity Share Capital (Face Value of Re 1 each)	2052	2052	2052	2052	2052	2052
XV Earning per equity share of face value of Re 1 each						
Basic and Diluted earning per share before Exceptional Items						
a) Basic (Rs.)	(0.27)	(0.12)	(0.32)	(0.31)	(0.37)	(0.46)
b) Diluted (Rs.)	(0.27)	(0.12)	(0.32)	(0.31)	(0.37)	(0.46)
Basic and Diluted earning per share after Exceptional Items						
a) Basic (Rs.)	(0.27)	(0.12)	(0.42)	(0.31)	(0.46)	(0.56)
b) Diluted (Rs.)	(0.27)	(0.12)	(0.42)	(0.31)	(0.46)	(0.56)

Place Indore
Date February 11, 2021

For and on behalf of Board of Directors


Executive Director

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CIN L65990MH1984PLC033878
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 Phone : 022-49712051

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020							(Rs. in lacs)
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
Segment Revenue							
Trading	163	141	579	304	2,237	3,021	
Infrastructure	1,191	1,386	1,126	4,102	4,129	5,384	
Others	57	54	49	176	160	206	
Unallocable	-	-	-	-	-	-	
Total Segment Revenue	1,411	1,581	1,754	4,582	6,526	8,611	
Less : Inter segment Revenue	-	-	-	-	-	-	
Net Sales/Income from operations	1,411	1,581	1,754	4,582	6,526	8,611	
Segment Results							
(Profit/(loss) before tax and interest from each segment)							
Trading	(38)	(35)	(176)	(76)	(188)	(210)	
Infrastructure	206	431	274	1,330	1,394	2,030	
Others	(2)	3	7	9	34	45	
Unallocable	(200)	(186)	(144)	(539)	(285)	(543)	
Total	(34)	213	(39)	724	955	1,322	
Less: (i) Finance Cost	319	332	344	980	1,191	1,677	
(ii) Exceptional Item	-	-	200	-	200	200	
Profit for the Period Before Tax	(353)	(119)	(583)	(256)	(436)	(555)	
Segment Assets							
Trading	3,828	3,821	2,919	3,828	2,919	3,701	
Infrastructure	22,728	22,809	23,096	22,728	23,096	22,736	
Others	71	89	102	71	102	93	
Unallocable	10,979	11,634	13,450	10,979	13,450	12,150	
Total Assets	37,606	38,353	39,567	37,606	39,567	38,680	
Segment Liabilities							
Trading	7,910	7,854	8,271	7,910	8,271	7,941	
Infrastructure	2,003	1,880	1,949	2,003	1,949	2,009	
Others	7	12	7	7	7	6	
Unallocable	15,873	16,317	16,953	15,873	16,953	16,535	
Total Liabilities	25,793	26,063	27,180	25,793	27,180	26,491	

For and on behalf of the Board of Directors

Place : Indore
 Date : February 11, 2021


 Executive Director

NOTES :

- 1 The unaudited Consolidated financial results for the quarter and nine months ended December 31, 2020 were reviewed by the Audit committee at its meeting held on February 11, 2021 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015.
- 2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS.

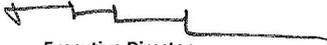
(Rs.In lacs)

Quarter Ended		Nine Months Ended		Year Ended	
31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
96	57	25	185	605	774

- 3 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

For and on behalf of the Board of Directors

Place : Indore
Date : February 11, 2021


Executive Director