

Ruchi**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel. : 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

Date: 7th November, 2023

BSE Ltd.
Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub.: Outcome of the meeting of Board of Directors of the Company held on Tuesday, 7th November, 2023.

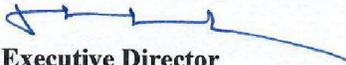
Dear Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the un-audited standalone and consolidated financial results of the Company for the quarter and half year ended 30th September, 2023 duly approved by the Board of Directors of the Company in accordance with provisions of Regulation 33 of the said Regulations at its meeting held on Tuesday, 7th November, 2023. The Limited review reports issued by the Statutory Auditors in this regard are also attached herewith for your records.

The meeting commenced at 3.30 pm and concluded at 5.55 pm.

**Thanking you,
Yours faithfully,**

For Ruchi Infrastructure Ltd.



**Executive Director
DIN: 02143172**

Encl.: As Above

Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of Standalone Financial Results of Ruchi Infrastructure Limited ("the Company") for the quarter ended 30th September, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended. The statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read



with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & CO.
Chartered Accountants.
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M.No. 417866



Place : Indore
Date : 07.11.2023
UDIN : 23417866BGRJGO7284

RUCHI INFRASTRUCTURE LTD CIN L65990MH1904PLC033878 Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021 Phone : 022-49712051 Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023							
(Rs. In lacs)							
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
I	Income						
	Revenue from operations	1,057	1,048	1,038	2,105	2,108	4,141
II.	Other Income	107	497	135	604	239	358
III.	Total Income (I + II)	1,164	1,545	1,173	2,709	2,347	4,499
IV.	Expenses						
	(a) Cost of Materials Consumed	18	29	38	47	73	112
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	(7)	3	(2)	(4)	(5)	(6)
	(d) Employee benefits expenses	317	231	233	548	444	1,013
	(e) Finance Cost	45	51	80	96	168	341
	(f) Depreciation, amortisation and Impairment Expense	236	236	240	472	466	993
	(g) Other Expenses	548	537	363	1,085	767	1,802
	Total Expenses (IV)	1,157	1,087	952	2,244	1,913	4,255
V	Profit /(loss) before exceptional items and tax (III - IV)	7	458	221	465	434	244
VI	Exceptional Items	725	-	-	725	-	-
VII	Profit /(loss) before tax (V - VI)	732	458	221	1,190	434	244
VIII	Tax Expenses						
	Current Tax	(50)	78	28	18	63	54
	Deferred Tax	(35)	57	18	22	83	91
	Tax for earlier years	-	-	-	-	-	-
IX	Profit /(loss) for the period (VII-VIII)	827	323	175	1,150	288	99
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(36)	14	(1)	(22)	10	(18)
	Tax Relating to above items	10	(4)	(8)	6	(15)	2
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Tax Relating to above items	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	801	333	166	1,134	283	83
XII	Paid up Equity Share Capital (Face Value of Re 1 each)	2,155	2,155	2,052	2,155	2,052	2,155
XIII	Earning per equity share of face value of Re 1 each						
	Basic and Diluted earning per share before Exceptional Items						
	a) Basic (Rs.)	0.01	0.11	0.04	0.12	0.06	(0.11)
	b) Diluted (Rs.)	0.01	0.09	0.04	0.10	0.06	(0.12)
	Earning per equity share of face value of Re 1 each						
	Basic and Diluted earning per share after Exceptional						
	a) Basic (Rs.)	0.35	0.11	0.04	0.46	0.06	(0.11)
	b) Diluted (Rs.)	0.28	0.09	0.04	0.37	0.06	(0.12)

For and on behalf of the Board of Directors

Place Indore

Date : November 07, 2023



Executive Director

RUCHI INFRASTRUCTURE LTD						
CIN L65990MH1984PLC033878						
Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021						
Phone : 022-49712051						
Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com						
UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023						
PARTICULARS	STANDALONE					(Rs. in lacs)
	Quarter Ended			Six Months Ended		Year Ended
	30-09-2023 (Reviewed)	30-06-2023 (Reviewed)	30-09-2022 (Reviewed)	30-09-2023 (Reviewed)	30-09-2022 (Reviewed)	31-03-2023 (Audited)
Segment Revenue						
Commodities	-	-	-	-	-	-
Infrastructure	886	844	880	1,730	1,725	3,485
Windpower	148	163	118	311	306	508
Others	23	41	40	64	77	148
Unallocable	-	-	-	-	-	-
Total Segment Revenue	1,057	1,048	1,038	2,105	2,108	4,141
Less : Inter segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	1,057	1,048	1,038	2,105	2,108	4,141
Segment Results						
(Profit/(loss) before tax and interest from each segment)						
Commodities	-	-	-	-	-	-
Infrastructure	269	644	442	913	812	1,314
Windpower	44	45	14	89	100	69
Others	5	(1)	(4)	4	(9)	2
Unallocable	(266)	(179)	(151)	(445)	(301)	(800)
Total	52	509	301	561	602	585
Less: (i) Finance Cost	45	51	80	96	168	341
Add: (ii) Exceptional Item	725	-	-	725	-	-
Profit for the Period Before Tax	732.00	458.00	221.00	1,190.00	434	244
Segment Assets						
Commodities	98	48	48	98	48	48
Infrastructure	14,032	13,969	13,857	14,032	13,857	13,606
Windpower	1,045	1,086	1,143	1,045	1,143	1,061
Others	71	57	76	71	76	40
Unallocable	12,102	12,023	11,522	12,102	11,522	12,427
Total Assets	27,348	27,183	26,646	27,348	26,646	27,182
Segment Liabilities						
Trading	1	-	-	1	-	-
Infrastructure	1,782	1,784	1,610	1,782	1,610	1,590
Windpower	-	-	8	-	8	-
Others	23	-	5	23	5	-
Unallocable	6,926	7,583	8,933	6,926	8,933	8,110
Total Liabilities	8,732	9,367	10,556	8,732	10,556	9,700

For and on behalf of the Board of Directors

Place : Indore
Date : November 07, 2023


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

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Cash Flow Statement for the Six Months ended September 30, 2023

(Rs. In Lacs)

	Six Months ended September 30, 2023	Year ended March 31st, 2023
A		
Cash Flow from operating activities		
Profit / (loss) before tax	1,190	244
Adjustments for :		
Depreciation	472	993
Net (gain)/ Loss on Sale of Property, plant & Equipment	(1,115)	(12)
Amounts charged directly to OCI/Retained earnings	(22)	(1)
Guarantee Commission	(50)	(101)
Share In (profit)/loss of partnership firm	-	-
Government Grant Income	(9)	(19)
Less / (gain) on sale of investment	-	-
Provision for doubtful debts reversed	(1)	(23)
Interest Income	(63)	(103)
Investment written off	44	-
Finance Costs	95	341
Operating Profit Before Working Capital Changes	542	1,319
Working Capital Adjustments		
(Increase)/Decrease in Inventories	(25)	9
(Increase)/Decrease in Trade and other receivables	(201)	(98)
Increase/(Decrease) in Trade and other payables	56	19
Cash Generated from operations	179	1,249
Income Tax (Paid)/ Refund	(75)	(152)
NET CASH FLOW FROM OPERATING ACTIVITIES	104	1,080
Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance)	(760)	(816)
Proceeds from Sale of Property , Plant & Equipment	1,255	39
Advance received against assets held for sale	-	101
(Purchase) of Investment	(2)	(55)
Sale of Investment	-	-
Interest Income	68	99
Loan given to / Recover from Subsidiary	-	1,151
Share in profit / (loss) of partnership firm	(212)	-
Change in Investment in Fixed Deposits	527	(816)
NET CASH FLOW FROM INVESTING ACTIVITIES	887	(307)
Cash Flow from Financing Activities		
Proceeds from Issue of share capital	-	1,057
Money Received against share warrants	-	534
Repayment of borrowings	(1,185)	(1,443)
Repayment of Lease liability	185	(21)
Finance Costs	(98)	(341)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(1,095)	(214)
C		
Net Increase/(decrease) in Cash and Cash Equivalents	(104)	529
Cash & Cash Equivalents at the beginning of the year	1,061	502
Cash & Cash Equivalents at the end of the year	957	1,061
Cash & Cash Equivalents comprises :		
Balance with Banks in Current Accounts	954	1,058
Cash on Hand	3	3
	957	1,061

Place Indore

For and on behalf of the Board of Directors

Date November 07, 2023


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

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Website : www.ruchiinfrastructure.com, E Mail : ruchiinfra@secretarial@ruchiinfrastructure.com

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS		STANDALONE	
		As at September 30, 2023	As at March 31, 2023
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	15,717	16,187	
(b) Capital work-in-progress	622	182	
(c) Intangible assets	80	86	
(d) Right of use assets	1,310	1,126	
(e) Financial Assets	-	-	
(i) Investments	4,225	4,267	
(ii) Others	413	416	
(f) Deferred tax Assets (Net)	-	-	
(g) Other non-current assets	854	740	
Total Non-current assets	23,221	23,004	
Current assets			
(a) Inventories	44	19	
(b) Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	880	711	
(iii) Cash and cash equivalents	957	1,061	
(iv) Bank balances other than (iii) above	622	1,150	
(v) Loans	440	228	
(vi) Others	509	435	
(c) Other Current Assets	533	491	
Total Current assets	4,044	4,095	
Assets Classified as Held for Sale	83	83	
Total Assets	27,348	27,182	
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	2,155	2,155	
(b) Other Equity	16,461	15,327	
Total Equity	18,616	17,482	
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	5,451	5,425	
(a) Lease Liabilities	280	73	
(b) Provisions	108	88	
(c) Deferred tax liabilities (Net)	280	265	
(d) Other non-current liabilities	400	395	
Total Non-Current Liabilities	6,509	6,246	
Current liabilities			
(a) Financial Liabilities	-	-	
(i) Borrowings	801	2,021	
(a) Lease Liabilities	9	11	
(ii) Trade payables	-	-	
(a) Total outstanding dues of Micro and Small Enterprises	-	-	
(b) Total outstanding dues of Creditors other than Micro and Small Enterprises	71	15	
(iii) Other financial liabilities	224	228	
(b) Other current liabilities	453	557	
(c) Provisions	71	47	
(d) Current Tax Liabilities (Net)	131	112	
Total Current liabilities	1,760	2,991	
Liabilities Directly Associated with assets held for sale	463	463	
Total Equity and Liabilities	27,348	27,182	

Place Indore
Date November 07, 2023

For and on behalf of the Board of Directors


Executive Director

NOTES :

- 1 The unaudited standalone financial results for the quarter and six months ended September 30, 2023 were reviewed by the Audit committee at its meeting held on November 07, 2023 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 During the quarter ended 31st March, 2023, the Company made a preferential issue of 3,07,85,000 warrants each convertible into an equity share of Re. 1/- at a price of Rs. 10.30 per warrant within the validity period of 18 months from the date of allotment. Out of which 1,02,62,000 warrants were converted into equity shares in accordance with the terms of preferential issue during the quarter ended 31st March, 2023, thereby increasing the paid up equity share capital from Rs.2052.40 lacs to Rs.2155.02 lacs and the remaining warrants are outstanding for conversion upto 12th August, 2024. The Company raised Rs. 1590.58 lakhs towards warrant subscription/warrant conversion, which is being utilised towards the objects of the preferential issue, as approved by the shareholders of the Company.
- 3 During the quarter ended September 30, 2023 the Company executed Business Transfer Agreement (dated 8th August, 2023) for disposal of business undertaking of the Company (comprising petroleum terminal) at Cochin Port on slump sale basis for a consideration of Rs. 811 lacs. The Company has handed over the possession of assets to buyer and has also received in principle approval from the Cochin Port Authority, accordingly a tri-partite agreement between buyer, seller and Port trust is under process which will be executed before 31st December, 2023. The gain of Rs. 725 Lacs arising out of the sale has been disclosed under "Exceptional Item".
- 4 During the quarter ended 30th September, 2023, the redemption schedule of outstanding unlisted preference shares of the Company has been revised with due consents of shareholders of the Company, so that such shares shall be redeemed at par on or before 31st December, 2025 at the option of the Company.

- 5 Other Income include the following. (Rs. in lacs)

	Quarter Ended			Six Month Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
Reversal of Provisions against trade receivables	1	-	15	1	29	23

- 6 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore
Date : November 07, 2023

For and on behalf of the Board of Directors


Executive Director



Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of consolidated financial results of Ruchi Infrastructure Limited ('the Holding Company') and its Subsidiaries ('the Holding company and its subsidiaries together referred to as 'the Group') and share of profit (loss) of its associate for the quarter ended 30th September, 2023 and year to date from April 01, 2023 to September 30, 2023 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended).
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the unaudited financial information / results of the following entities

i. Name of Subsidiaries

- a. Peninsular Tankers Private Limited.
- b. Manglore Liquid Impex Private Limited.
- c. Ruchi Renewable Energy Private Limited

ii. Name of Associate

- a. Narang and Ruchi Developers

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs 6635.65 lacs as at 30 September 2023, total revenues of Rs. 534.83 lacs and Rs. 1178.58 lacs, total net profit after tax of Rs.92.00 lacs and Rs. 270.60 lacs and total comprehensive profit of Rs. 92.00 lacs and Rs. 270.60 lacs for the quarter ended 30th September 2023 and for the period from April 01, 2023 to September 30, 2023 respectively and net cash inflow of Rs. 21 lacs as considered in the consolidated unaudited results. These interim financial information of subsidiaries have been reviewed by other auditors whose



reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The consolidated unaudited financial results also includes the Group's share of net loss after tax of 0.02 lacs and Rs. 0.02 lacs and total comprehensive income / (loss) of Rs. (0.02) lacs and Rs. (0.02) lacs for the quarter ended 30 September 2023 and for the period from April 01, 2023 to September 30, 2023 respectively as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters.

For SMAK & CO.
Chartered Accountants.
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M.No. 417866



Place : Indore
Date : 07.11.2023
UDIN : 23417866BGRJGP5547

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

PARTICULARS	Quarter Ended			Six Months Ended		Rs. In lacs
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	Year Ended
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I Income						
Revenue from operations	1,558	1,658	1,467	3,216	3,232	6,431
II. Other Income	79	461	111	540	179	287
III. Total Income (I + II)	1,637	2,119	1,578	3,756	3,411	6,718
IV. Expenses						
(a) Cost of Materials Consumed	18	29	38	47	73	112
(b) Purchases of Stock in Trade	-	-	-	-	-	526
(c) Changes in Inventories of finished goods, work in progress and stock in trade	(7)	3	(2)	(4)	(5)	(6)
(d) Employee benefits expenses	357	270	272	627	523	1,172
(e) Finance Cost	164	174	223	338	457	891
(f) Depreciation, amortisation and Impairment Expense	366	362	382	728	749	1,563
(g) Other Expenses	637	654	411	1,291	919	2,180
Total Expenses (IV)	1,535	1,492	1,324	3,027	2,716	6,438
V Profit/(loss) before share of profit/(loss) of associate & Exceptional Items (III-IV)	102	627	254	729	695	280
VI Share in Profit/(loss) of associate	-	-	-	-	-	-
VII Profit/(loss) before exceptional items and tax (V+VI)	102	627	254	729	695	280
VIII Exceptional Items	725	-	-	725	-	-
IX Profit/(loss) before tax (VII - VIII)	827	627	254	1,454	695	280
X Tax Expenses						
Current Tax	(57)	82	33	25	74	66
Deferred Tax	(36)	56	17	20	81	87
Tax for earlier years	-	-	-	-	-	-
XI Profit/(loss) for the period (IX-X)	920	489	204	1,409	540	127
XII Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss	(36)	14	-	(22)	11	(18)
Tax Relating to above items	10	(4)	(8)	6	(15)	2
(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI + XII)	894	499	196	1,393	536	111
Net Profit attributable to:						
a. Owners of the Company	920	489	204	1,409	540	126
b. Non Controlling Interest	-	-	-	-	-	1
Other Comprehensive Income attributable to:						
a. Owners of the Company	(26)	10	(8)	(16)	(4)	(16)
b. Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income attributable to:						
a. Owners of the Company	894	499	196	1,393	536	110
b. Non Controlling Interest	-	-	-	-	-	1
XIV Paid up Equity Share Capital (Face Value of Re 1 each)	2,155	2,155	2,052	2,155	2,052	2,155
XV Earning per equity share of face value of Re 1 each						
Basic and Diluted earning per share before Exceptional Items						
a) Basic (Rs.)	0.05	0.19	0.06	0.24	0.18	(0.10)
b) Diluted (Rs.)	0.04	0.15	0.06	0.20	0.18	(0.10)
Basic and Diluted earning per share after Exceptional Items						
a) Basic (Rs.)	0.39	0.19	0.06	0.58	0.18	(0.10)
b) Diluted (Rs.)	0.32	0.15	0.06	0.47	0.18	(0.10)

Place: Indore
Date: November 07, 2023

For and on behalf of Board of Directors


Executive Director

RUCHI INFRASTRUCTURE LTD CIN L65990MH1994PLC033878						
Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021 Phone : 022-49712051 Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com						
UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023 (Rs. in lacs)						
PARTICULARS	Quarter Ended			Six Months Ended		Year Ended
	30-09-2023 Reviewed	30-06-2023 Reviewed	30-09-2022 Reviewed	30-09-2023 Reviewed	30-09-2022 Reviewed	31-03-2023 Audited
Segment Revenue						
Commodities	-	-	-	-	-	529
Infrastructure	946	902	935	1,848	1,842	3,724
Windpower	589	715	492	1,304	1,313	2,030
Others	23	41	40	64	77	148
Unallocable	-	-	-	-	-	-
Total Segment Revenue	1,558	1,658	1,467	3,216	3,232	6,431
Less : Inter segment Revenue	-	-	-	-	-	-
Net Sales/Income from operations	1,558	1,658	1,467	3,216	3,232	6,431
Segment Results (Profit/(loss) before tax and interest from each segment)						
Commodities	(11)	(1)	(1)	(12)	(2)	(1)
Infrastructure	305	678	474	983	885	1,418
Windpower	260	341	183	601	638	624
Others	5	(1)	(4)	4	(9)	2
Unallocable	(294)	(216)	(175)	(510)	(360)	(872)
Total	265	801	477	1,066	1,152	1,066
Less: (i) Finance Cost	164	174	223	338	457	891
Add: (ii) Exceptional Item	725	-	-	725	-	-
Profit for the Period Before Tax	826	627	254	1,453	695	175
Segment Assets						
Commodities	593	553	552	593	552	553
Infrastructure	15,046	14,918	14,569	15,046	14,569	14,406
Windpower	5,396	5,602	6,017	5,396	6,017	5,425
Others	71	57	76	71	76	39
Unallocable	10,776	10,821	10,428	10,776	10,428	11,365
Total Assets	31,882	31,951	31,642	31,882	31,642	31,788
Segment Liabilities						
Commodities	2	-	2	2	2	1
Infrastructure	2,391	2,399	2,172	2,391	2,172	2,164
Windpower	35	33	45	35	45	54
Others	23	-	5	23	5	-
Unallocable	10,921	11,902	13,468	10,921	13,468	12,452
Total Liabilities	13,372	14,334	15,692	13,372	15,692	14,671

For and on behalf of the Board of Directors

Indore
Date : November 07, 2023


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN NO L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail: ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs.in Lacs)

PARTICULARS		As at September 30, 2023	As at March 31, 2023
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	19,510	20,226	
(b) Capital work-in-progress	1,057	450	
(c) Intangible assets	1,696	1,701	
(d) Right of Use assets	1,588	1,514	
(e) Financial Assets			
(i) Investments	1,083	1,125	
(ii) Others	421	424	
(f) Deferred tax Assets (Net)	44	42	
(g) Other non-current assets	1,013	889	
Total Non-current assets	26,512	26,371	
Current assets			
(a) Inventories	45	19	
(b) Financial Assets			
(i) Trade receivables	1,769	1,400	
(ii) Cash and cash equivalents	1,237	1,320	
(iii) Bank balances other than (ii) above	622	1,150	
(iv) Loans	228	328	
(v) Others	735	589	
(c) Other Current Assets	651	529	
Total Current assets	5,287	5,335	
Assets Classified as Held for Sale	83	82	
Total Assets	31,882	31,788	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	2,155	2,155	
(b) Other Equity	16,353	14,861	
(c) Non Controlling Interest	1	1	
Total Equity	18,509	17,117	
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
i. Borrowings	7,982	8,244	
(b) Lease Liabilities	806	620	
(c) Provisions	108	88	
(d) Deferred Tax Liabilities	280	265	
(e) Other non-current liabilities	400	395	
Total Non-Current Liabilities	9,576	9,612	
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	2,325	3,645	
(j) Lease Liabilities	13	14	
(k) Trade payables			
(a) Total outstanding dues of Micro and Small Enterprises	-	-	
(b) Total outstanding dues of Creditors other than Micro and Small Enterprises	145	67	
(iii) Other financial liabilities	239	251	
(b) Other current liabilities	409	460	
(c) Provisions	71	47	
(d) Current Tax Liabilities	131	112	
Total Current liabilities	3,334	4,596	
Liabilities Associated with assets held for sale	463	463	
Total Equity and Liabilities	31,882	31,788	

Place Indore
Date November 07, 2023

For and on behalf of Board of Directors


Executive Director

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Consolidated Cash Flow Statement for the Six Months Ended September 30, 2023

		(Rs. In lacs)	
		Six Months Ended September 30, 2023	Year Ended March 31, 2023
A	Cash Flow from operating activities		
	Profit/(loss) before tax	1,454	280
	Adjustments for :		
	Depreciation	728	1,563
	Net (gain)/Loss on Sale of Property, Plant & Equipment	(1,115)	13
	Amounts charged directly to OCI/Retained earnings	(22)	(1)
	Share in profit of partnership firm	-	-
	Government Grant Income	-	(19)
	Loss/(Gain) on Sale of Investment	(9)	-
	Provision for doubtful debts	17	(55)
	Interest Income	(52)	(103)
	Investment written off	44	-
	Finance Costs	338	891
	Operating Profit Before Working Capital Changes	-	-
	Working Capital Adjustments	1,373	2,569
(Increase)/Decrease in Inventories	(25)	9	
(Increase)/Decrease in Trade and other receivables	(696)	117	
Increase/(Decrease) in Trade and other payables	74	(8)	
Cash Generated from operations	726	2,687	
Income Tax Paid	(84)	(181)	
NET CASH FLOW FROM OPERATING ACTIVITIES	642	2,506	
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance)	(936)	(1,010)
	Proceeds from Sale of Property, Plant & Equipment	1,266	14
	Advance received against assets held for sale	-	101
	Purchase of Investment	(2)	(55)
	Sale of Investment	-	-
	Interest Received	55	160
	Share in profit of partnership firm	-	-
	Change in Investment in Fixed Deposits	527	(628)
NET CASH FLOW FROM INVESTING ACTIVITIES	910	(1,616)	
C	Cash Flow from Financing Activities		
	Proceeds from issue of share capital	-	1,057
	Money Received against share warrants	-	534
	Proceeds from borrowings	-	-
	Repayment of borrowings	(1,582)	(2,113)
	Loan (Given)/recovered	100	(99)
	Repayment of Lease liability	185	(5)
	Finance Costs	(338)	(92)
	NET CASH FLOWS FROM FINANCING ACTIVITIES	(1,635)	(1,518)
	Net Increase/(decrease) in Cash and Cash Equivalents	(83)	(628)
Cash & Cash Equivalents at the beginning of the year	1,320	1,948	
Cash & Cash Equivalents at the end of the year	1,237	1,320	
Cash & Cash Equivalents comprises :			
Balance with Banks in Current Accounts	737	765	
Balance with Bank in Deposit Accounts	497	552	
Cash on Hand	3	3	
	1,237	1,320	

For and on behalf of Board of Directors


 Executive Director

Place Indore
Date November 07, 2023

NOTES :

- 1 The unaudited consolidated financial results for the quarter and six months ended September 30, 2023 were reviewed by the Audit committee at its meeting held on November 07, 2023 and approved at the meeting of Board of Directors on that date.
- 2 During the quarter ended 31st March, 2023, the Company made a preferential issue of 3,07,85,000 warrants each convertible into an equity share of Re. 1/- at a price of Rs. 10.30 per warrant within the validity period of 18 months from the date of allotment. Out of which 1,02,62,000 warrants were converted into equity shares in accordance with the terms of preferential issue during the quarter ended 31st March, 2023, thereby increasing the paid up equity share capital from Rs.2052.40 lacs to Rs.2155.02 lacs and the remaining warrants are outstanding for conversion upto 12th August, 2024. The Company raised Rs. 1590.58 lakhs towards warrant subscription/warrant conversion, which is being utilised towards the objects of the preferential issue, as approved by the shareholders of the Company.
- 3 During the quarter ended September 30, 2023 the Company executed Business Transfer Agreement (dated 8th August, 2023) for disposal of business undertaking of the Company (comprising petroleum terminal) at Cochin Port on slump sale basis for a consideration of Rs. 811 lacs. The Company has handed over the possession of assets to buyer and has also received in principle approval from the Cochin Port Authority, accordingly a tri-partite agreement between buyer, seller and Port trust is under process which will be executed before 31st December, 2023. The gain of Rs. 725 Lacs arising out of the sale has been disclosed under "Exceptional Item".
- 4 During the quarter ended 30th September, 2023, the redemption schedule of outstanding unlisted preference shares of the Company has been revised with due consents of shareholders of the Company, so that such shares shall be redeemed at par on or before 31st December, 2025 at the option of the Company.

5 Other Income include the following.

(Rs. In lacs)

	Quarter Ended			Six Months Ended		Year Ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
Reversal of Provisions against trade receivables	4	-	51	4	36	55

- 6 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

For and on behalf of the Board of Directors

Place : Indore
Date : November 07, 2023



Executive Director