

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)

Tel. : 91-731-4755209, 4755227

CIN - L65990MH1984PLC033878

RIL/2021

28th June, 2021

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir(s),

Sub. : Outcome of the meeting of Board of Directors held on 28th June, 2021

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith the audited standalone and consolidated financial results of Ruchi Infrastructure Limited for the quarter and year ended 31st March, 2021 duly approved by the Board of Directors of the Company in accordance with provisions of Regulation 33 of the said Regulations at its meeting held on 28th June, 2021. The audit reports issued by the Statutory Auditors in this regard are also attached herewith for your records.

The Board also reviewed the impact of Covid-19 and noted that there is no major impact on operations of the Company due to restrictions/difficulties in place due to Covid-19. There is no material impact on revenue/profitability, however, it is difficult to assess such impact with reasonable certainty. The Company had opted for moratorium to support its liquidity position and the term loan is being serviced satisfactorily. No material impact in demand of services being offered by the Company is expected or apprehended due to Covid-19.

It is further intimated that Mr. Parag Choudhary, Mr. Krishna Das Gupta and Mr. Ashutosh Pandey, who were appointed/re-appointed as directors during the financial year ended 31st March, 2021 are not debarred from holding the office of director by virtue of any order passed by SEBI or any other authority.

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The above submissions are in conjunction and also bear reference to the following disclosures made by the Company to the Stock Exchanges during the year ended 31st March, 2021 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to impact of pandemic and changes in directors.

The meeting concluded at 4:15 P.M. We hope you will find the above in order.

Thanking you,
Yours faithfully,
For Ruchi Infrastructure Ltd.

Executive Director
(DIN: 02143172)
Encl: As Above



Independent Auditors Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Ruchi Infrastructure Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and year to date standalone financial results of Ruchi Infrastructure Limited (the Company) for the quarter and year ended 31st March, 2021 attached herewith being submitted by the company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results :

(i) are presented in accordance with the requirements of the Listing Regulations 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards and

(ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31,2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (as amended). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Board of Directors of company is responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the



recognition and measurement principles laid down under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or



conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

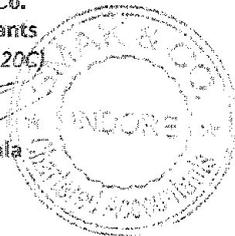
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

(ii) these standalone financial results include result for the quarter ending March 31,2021 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)

CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore

Date : 28.06.2021

UDIN: 21417866AAAAC1611

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

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Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2021

PARTICULARS		Quarter Ended			Year Ended		Rs. Lacs
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	
		Audited	Reviewed	Audited	Audited	Audited	
Income							
I	Revenue from operations	911	921	878	3,880	5,337	
II.	Other Income	151	99	738	505	1,393	
III.	Total Income (I + II)	1,062	1,020	1,616	4,385	6,730	
Expenses							
IV.	(a) Cost of Materials Consumed	15	46	27	150	132	
	(b) Purchases of Stock in Trade	-	-	-	-	-	
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	9	3	(1)	14	1,099	
	(d) Employee benefits expenses	245	241	244	888	849	
	(e) Finance Cost	125	143	142	567	774	
	(f) Depreciation, amortisation and Impairment Expense	291	290	361	1,158	1,276	
	(g) Other Expenses	490	327	645	1,477	2,332	
	Total Expenses (IV)	1,175	1,050	1,418	4,254	6,462	
V	Profit /(loss) before exceptional items and tax (III - IV)	(113)	(30)	198	131	268	
VI	Exceptional Items	-	-	-	-	200	
VII	Profit /(loss) before tax (V - VI)	(113)	(30)	198	131	68	
VIII	Tax Expenses						
	Current Tax	80	56	59	80	139	
	Deferred Tax	(165)	53	(17)	(54)	(92)	
	Tax for earlier years	-	-	-	-	-	
IX	Profit /(loss) for the period (VII-VIII)	(28)	(139)	156	105	21	
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	15	(19)	(44)	28	(132)	
	Tax Relating to above items	(1)	4	10	1	25	
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	
	Tax Relating to above items	-	-	-	-	-	
XI	Total Comprehensive Income for the period (IX + X)	(14)	(154)	122	134	(86)	
XII.	Paid up Equity Share Capital (Face Value of Re 1 each)	2052	2052	2052	2052	2052	
XIII	Earning per equity share of face value of Re 1 each						
	Basic and Diluted earning per share before Exceptional Items						
	a) Basic (Rs.)	(0.05)	(0.11)	0.04	(0.11)	(0.05)	
	b) Diluted (Rs.)	(0.05)	(0.11)	0.04	(0.11)	(0.05)	
	Earning per equity share of face value of Re 1 each						
	Basic and Diluted earning per share after Exceptional Items						
	a) Basic (Rs.)	(0.05)	(0.11)	0.04	(0.11)	(0.15)	
	b) Diluted (Rs.)	(0.05)	(0.11)	0.04	(0.11)	(0.15)	

For and on behalf of the Board of Directors

Place : Indore

Date : June 28 , 2021


 Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

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AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

PARTICULARS	STANDALONE			Rs. Lacs	
	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Segment Revenue					
Trading	-	-	-	-	1,605
Infrastructure	874	864	832	3,667	3,526
Others	37	57	46	213	206
Unallocable	-	-	-	-	-
Total Segment Revenue	911	921	878	3,880	5,337
Less : Inter segment Revenue	-	-	-	-	-
Net Sales/Income from operations	911	921	878	3,880	5,337
Segment Results					
(Profit/(loss) before tax and interest from each segment)					
Trading	2	(2)	(25)	-	(39)
Infrastructure	180	244	570	1,207	1,495
Others	(1)	(3)	11	8	45
Unallocable	(169)	(126)	(216)	(517)	(459)
Total	12	113	340	698	1,042
Less: (i) Finance Cost	125	143	142	567	774
(ii) Exceptional Item	-	-	-	-	200
Profit for the Period Before Tax	(113)	(30)	198	131	68
Segment Assets					
Trading	2,247	2,244	2,240	2,247	2,240
Infrastructure	14,611	15,098	15,178	14,611	15,178
Others	53	71	93	53	93
Unallocable	14,368	14,352	14,461	14,368	14,461
Total Assets	31,279	31,765	31,972	31,279	31,972
Segment Liabilities					
Trading	7,837	7,833	7,840	7,837	7,840
Infrastructure	1,083	1,282	1,325	1,083	1,325
Others	1	7	6	1	6
Unallocable	10,428	10,719	11,004	10,428	11,004
Total Liabilities	19,349	19,841	20,175	19,349	20,175

For and on behalf of the Board of Directors

Place : Indore

Date : June 28, 2021


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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS		STANDALONE	
		As at 31st March 2021	As at 31st March 2020
I.	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	16,767	17,645
	(b) Capital work-in-progress	94	198
	(c) Intangible assets	115	130
	(d) Right of use assets	690	735
	(e) Financial Assets		
	(i) Investments	4,010	3,949
	(ii) Others	590	575
	(f) Deferred tax Assets (Net)	1,012	957
	(g) Other non-current assets	577	643
	Total Non-current assets	23,855	24,832
	Current assets		
	(a) Inventories	18	37
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,249	1,150
	(iii) Cash and cash equivalents	303	339
	(iv) Bank balances other than (iii) above	89	109
	(v) Loans	2,111	1,702
	(vi) Others	3,023	3,167
	(c) Other Current Assets	549	554
	Total Current assets	7,342	7,058
	Assets Classified as Held for Sale	82	82
	Total Assets	31,279	31,972
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,052	2,052
	(b) Other Equity	9,878	9,745
	(c) Non Controlling Interest	-	-
	Total Equity	11,930	11,797
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8,886	9,797
	(ii) Others	86	97
	(b) Provisions	125	91
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	432	554
	Total Non-Current Liabilities	9,529	10,539
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	7,929	8,042
	(iii) Other financial liabilities	1,486	963
	(b) Other current liabilities	304	528
	(c) Provisions	43	34
	Total Current liabilities	9,762	9,567
	Liabilities Associated with assets held for sale	58	69
	Total Equity and Liabilities	31,279	31,972

Place Indore
Date June 28, 2021

For and on behalf of the Board of Directors



Executive Director

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Cash Flow Statement for the Year ended March 31, 2021

(Rs. in Lacs)

	Year ended March 31, 2021	Year ended March 31st, 2020
A		
Cash Flow from operating activities		
Profit / (loss) before tax	131	68
Adjustments for :		
Depreciation	1,158	1,276
Net (gain)/ Loss on Sale of Property, plant & Equipment	-	(405)
Amounts charged directly to OCI/Retained earnings	(24)	(62)
Guarantee Commission	(101)	(101)
Share in (profit)/loss of partnership firm	-	1
Government Grant Income	(21)	(21)
Exceptional Item	-	200
Provision for doubtful debts	5	768
Deemed Investment	-	(202)
Interest Income	(275)	(430)
Unrealised (gain)/loss on foreign currency translation	-	(328)
Finance Costs	567	774
Operating Profit Before Working Capital Changes	1,440	1,538
Working Capital Adjustments		
(Increase)/Decrease in Inventories	19	1,100
(Increase)/Decrease in Trade and other receivables	(19)	741
Increase/(Decrease) in Trade and other payables	(157)	402
Cash Generated from operations	1,283	3,781
Income Tax (Paid)/ Refund	(8)	722
NET CASH FLOW FROM OPERATING ACTIVITIES	1,275	4,503
Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance)	(85)	(329)
Proceeds from Sale of Property , Plant & Equipment	2	667
Advance received against assets held for sale	(11)	(27)
(Purchase) of Investment	(10)	(12)
Interest Income	337	450
Loan to Subsidiary	(394)	(231)
Share in profit / (loss) of partnership firm	-	(1)
Change in Bank Balances	(15)	88
NET CASH FLOW FROM INVESTING ACTIVITIES	(176)	605
Cash Flow from Financing Activities		
Proceeds from borrowings	-	-
Repayment of borrowings	(454)	(4,131)
Repayment of Lease liability	(67)	(62)
Finance Costs	(614)	(743)
NET CASH FLOWS FROM FINANCING ACTIVITIES	(1,135)	(4,936)
C		
Net increase/(decrease) in Cash and Cash Equivalents	(36)	172
Cash & Cash Equivalents at the beginning of the year	339	167
Cash & Cash Equivalents at the end of the year	303	339
Cash & Cash Equivalents comprises :		
Balance with Banks in Current Accounts	298	334
Cash on Hand	5	5
	303	339

Place Indore

For and on behalf of the Board of Directors

Date June 28, 2021



Executive Director

NOTES :

- 1 The audited standalone financial results for the quarter and year ended March 31, 2021 were reviewed by the Audit committee at its meeting held on June 28, 2021 and approved at the meeting of Board of Directors on that date.
- 2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS.

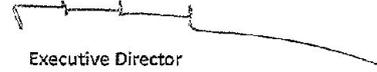
(Rs. in lacs)

Quarter Ended			Year Ended	
31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
3	9	175	5	768

- 3 The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures for the full financial year and the year to date figures upto the third quarter of the financial year
- 4 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore
Date : June 28, 2021

For and on behalf of Board of Directors


Executive Director

INDEPENDENT AUDITORS' REPORT

To

The Board of Directors

Ruchi Infrastructure Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

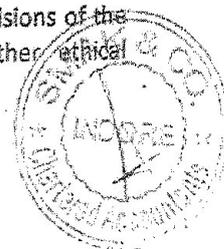
We have audited the accompanying consolidated annual financial results of Ruchi Infrastructure Limited (hereinafter referred to as the "Holding Company" or the "Parent") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on financial statement certified by management and on the consideration of reports of other auditors on separate audited financial statements /financial results of the subsidiaries and associates, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:
 - i. Peninsular Tankers Pvt Ltd. (Subsidiary)
 - ii. Ruchi Renewable Energy Pvt Ltd. (Subsidiary)
 - iii. Manglore Liquid Impex Pvt Ltd. (Subsidiary)
 - iv. Narang and Ruchi Developers (Associate)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and its associates entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the annual consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ (loss) and other comprehensive income and other financial information of the Group including its associates entities in accordance with the applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates entities are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates entities are responsible for overseeing the financial reporting process of the Group and of its associates entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as



fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



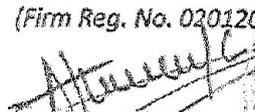
Other Matters

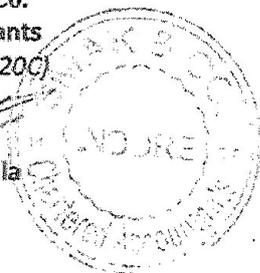
- a. The consolidated Financial Results include the audited Financial Results of 3 subsidiaries whose Financial Results reflect Group's share of total assets of Rs. 9497 lacs as at 31st March 2021, Group's share of total revenue of Rs.741 lacs and Rs. 2407 lacs and Group's share of total net loss after tax of Rs. 133 and Rs.635 lacs, total comprehensive income of Rs.(133) and Rs. (635) lacs for the quarter ended and Year ended on 31st March 2021, respectively, and net cash inflows of Rs 258 lacs for the year ended on that date, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
- b. The consolidated Financial Results include the unaudited Financial Results of Group's share of net profit after tax of Rs. 0.09 lacs and Rs. 0.41 lacs for the quarter and year ended 31 March 2021, as considered in the consolidated annual financial results, of one associate. These unaudited financial Statements/Financial Results have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this associate entity is based solely on such unaudited Financial Statements/Financial Results. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements/Financial Results are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

- c. These consolidated financial results include result for the quarter ending March 31,2021 and corresponding quarter ending of previous year being the balancing figure between audited figures in respect of the full financial year and the published un audited year to date figures up to the third quarter of the respective financial year, which were subjected to a limited review as required under the listing regulations.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore

Date : 28.06.2021

UDIN: 21417866AAAACU8700

RUCHI INFRASTRUCTURE LTD

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2021

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Reviewed	Audited	Audited	Audited
I	Income				
Revenue from operations	1,638	1,411	2,085	6,220	8,611
II. Other Income	70	25	696	231	1,309
III. Total Income (I + II)	1,708	1,436	2,781	6,451	9,920
IV.	Expenses				
(a) Cost of Materials Consumed	15	46	27	150	133
(b) Purchases of Stock in Trade	369	163	778	673	1,410
(c) Changes in Inventories of finished goods, work in progress and stock in trade	9	3	(1)	14	1,099
(d) Employee benefits expenses	286	285	286	1,048	1,008
(e) Finance Cost	297	319	487	1,277	1,677
(f) Depreciation, amortisation and Impairment Expense	477	476	574	1,901	2,128
(g) Other Expenses	504	497	749	1,893	2,819
Total Expenses (IV)	1,957	1,789	2,900	6,956	10,274
V	Profit/(loss) before share of profit/(loss) of associate & Exceptional Items (III-IV)				
	(249)	(353)	(119)	(505)	(354)
VI	Share in Profit/(loss) of associate				
	-	-	-	-	(1)
VII	Profit/(loss) before exceptional items and tax (V+VI)				
	(249)	(353)	(119)	(505)	(355)
VIII	Exceptional Items				
	-	-	-	-	200
IX	Profit/(loss) before tax (VII - VIII)				
	(249)	(353)	(119)	(505)	(555)
X	Tax Expenses				
Current Tax	(32)	58	60	84	156
Deferred Tax	(77)	52	(15)	(58)	(90)
Tax for earlier years	-	-	-	-	-
XI	Profit/(loss) for the period (IX-X)				
	(140)	(453)	(164)	(531)	(621)
XII	Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss	15	(18)	(44)	28	(132)
Tax Relating to above items	(1)	4	10	1	25
(b) Items that will be reclassified to profit or loss	-	-	-	-	-
Tax Relating to above items	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI + XII)				
	(126)	(477)	(198)	(502)	(728)
	Net Profit attributable to :				
a. Owners of the Company	(140)	(463)	(163)	(531)	(622)
b. Non Controlling Interest	-	-	(1)	-	1
	Other Comprehensive Income attributable to :				
a. Owners of the Company	14	(14)	(34)	29	(107)
b. Non Controlling Interest	-	-	-	-	-
	Total Comprehensive income attributable to :				
a. Owners of the Company	(126)	(477)	(197)	(502)	(729)
b. Non Controlling Interest	-	-	(1)	-	1
XIV	Paid up Equity Share Capital (Face Value of Re 1 each)				
	2052	2052	2052	2052	2052
XV	Earning per equity share of face value of Re 1 each				
	Basic and Diluted earning per share before Exceptional Items				
a) Basic (Rs.)	(0.11)	(0.27)	(0.12)	(0.42)	(0.36)
b) Diluted (Rs.)	(0.11)	(0.27)	(0.12)	(0.42)	(0.36)
	Basic and Diluted earning per share after Exceptional Items				
a) Basic (Rs.)	(0.11)	(0.27)	(0.12)	(0.42)	(0.46)
b) Diluted (Rs.)	(0.11)	(0.27)	(0.12)	(0.42)	(0.46)

Place Indore

Date June 28, 2021

For and on behalf of Board of Directors


 Executive Director

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CIN L65990MH1984PLC033878

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. in lacs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Reviewed	Audited	Audited	Audited
Segment Revenue					
Trading	369	163	783	674	3,021
Infrastructure	1,232	1,191	1,256	5,333	5,384
Others	37	57	46	213	206
Unallocable	-	-	-	-	-
Total Segment Revenue	1,638	1,411	2,085	6,220	8,611
Less : Inter segment Revenue	-	-	-	-	-
Net Sales/Income from operations	1,638	1,411	2,085	6,220	8,611
Segment Results					
(Profit/(loss) before tax and interest from each segment)					
Trading	28	(38)	(22)	(48)	(210)
Infrastructure	273	206	637	1,603	2,030
Others	(1)	(2)	11	8	45
Unallocable	(252)	(200)	(258)	(791)	(543)
Total	48	(34)	368	772	1,322
Less: (i) Finance Cost	297	319	487	1,277	1,677
(ii) Exceptional Item	-	-	-	-	200
Profit for the Period Before Tax	(249)	(353)	(119)	(505)	(555)
Segment Assets					
Trading	3,797	3,828	3,701	3,797	3,701
Infrastructure	21,957	22,728	22,736	21,957	22,736
Others	53	71	93	53	93
Unallocable	11,175	10,979	12,150	11,175	12,150
Total Assets	36,982	37,606	38,680	36,982	38,680
Segment Liabilities					
Trading	7,851	7,910	7,941	7,851	7,941
Infrastructure	1,746	2,003	2,009	1,746	2,009
Others	1	7	6	1	6
Unallocable	15,697	15,873	16,535	15,697	16,535
Total Liabilities	25,295	25,793	26,491	25,295	26,491

For and on behalf of the Board of Directors

Place : Indore

Date : June 28, 2021



Executive Director

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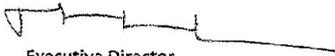
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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Rs.in Lacs)

PARTICULARS		CONSOLIDATED	
		As at March 31, 2021	As at March 31, 2020
I. ASSETS			
Non-current assets			
(a) Property, plant and equipment	21,969	23,571	
(b) Capital work-in-progress	235	340	
(c) Intangible assets	1,730	1,745	
(d) Right of Use assets	1,114	1,178	
(e) Financial Assets			
(i) Investments	1,070	1,009	
(ii) Others	597	580	
(f) Deferred tax Assets (Net)	1,046	988	
(g) Other non-current assets	710	798	
Total Non-current assets	28,471	30,209	
Current assets			
(a) Inventories	18	37	
(b) Financial Assets			
(i) Trade receivables	3,651	3,115	
(ii) Cash and cash equivalents	667	445	
(iii) Bank balances ther than (iii) above	89	109	
(iv) Loans	382	918	
(v) Others	3,024	3,152	
(c) Other Current Assets	598	613	
Total Current assets	8,429	8,389	
Assets Classified as Held for Sale	82	82	
Total Assets	36,982	38,680	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	2,052	2,052	
(b) Other Equity	9,635	10,137	
(C) Non Controlling Interest	-	-	
Total Equity	11,687	12,189	
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
Borrowings	12,894	14,399	
Other Financial Liabilities	638	652	
(b) Provisions	135	99	
(c) Other non-current liabilities	433	452	
Total Non-Current Liabilities	14,100	15,602	
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	762	530	
(ii) Trade payables	8,017	8,209	
(iii) Other financial liabilities	2,107	1,604	
(b) Other current liabilities	208	442	
(c) Provisions	43	35	
Total Current liabilities	11,137	10,820	
Liabilities Associated with assets held for sale	58	69	
Total Equity and Liabilities	36,982	38,680	

Place Indore
Date June 28, 2021

For and on behalf of Board of Directors


Executive Director

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Consolidated Cash Flow Statement for the Year ended March 31, 2021

(Rs. In lacs)

		For the Year ended March 31st, 2021	For the Year ended March 31st, 2020
A	Cash Flow from operating activities		
	Profit / (loss) before tax	(505)	(555)
	Adjustments for :		
	Depreciation	1,901	2,128
	Net (gain)/ Loss on Sale of Property, plant & Equipment	-	(405)
	Amounts charged directly to OCI/Retained earnings	(24)	(62)
	Share in profit of partnership firm	-	1
	Government Grant Income	(21)	(21)
	Provision for doubtful debts	116	773
	Exceptional Items	-	200
	Interest Income	(102)	(443)
	Unrealised (gain)/loss on foreign currency translation	-	(328)
	Finance Costs	1,277	1,677
	Operating Profit Before Working Capital Changes	2,642	2,965
	Working Capital Adjustments		
	(Increase)/Decrease in Inventories	19	1,100
	(Increase)/Decrease in Trade and other receivables	(558)	(1,064)
	Increase/(Decrease) in Trade and other payables	(262)	292
	Cash Generated from operations	1,841	3,293
	Income Tax Paid	10	815
	NET CASH FLOW FROM OPERATING ACTIVITIES	1,851	4,108
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment (including Capital WIP and Capital advance)	(85)	(156)
	Proceeds from Sale of Property , Plant & Equipment	2	667
	Advance received against assets held for sale	(11)	(27)
	(Purchase) of Investment	(10)	(12)
	Interest Income	147	652
	Share in profit of partnership firm	-	(1)
	Change in Bank Balances	(15)	83
	NET CASH FLOW FROM INVESTING ACTIVITIES	28	1,206
C	Cash Flow from Financing Activities		
	Proceeds from borrowings	-	156
	Repayment of borrowings	(817)	(4,725)
	Loans (given)/ recovered	551	1,173
	Repayment of Lease liability	(68)	(63)
	Finance Costs	(1,323)	(1,709)
	NET CASH FLOWS FROM FINANCING ACTIVITIES	(1,657)	(5,168)
	Net increase/(decrease) in Cash and Cash Equivalents	222	146
	Cash & Cash Equivalents at the beginning of the year	445	299
	Cash & Cash Equivalents at the end of the year	667	445
	Cash & Cash Equivalents comprises :		
	Balance with Banks in Current Accounts	457	440
	Balance with Bank in Deposit Accounts	205	-
	Cash on Hand	5	5
		667	445

For and on behalf of Board of Directors



Executive Director

Place Indore

Date June 28, 2021

NOTES :

- 1 The audited Consolidated financial results for the quarter and year ended March 31, 2021 were reviewed by the Audit committee at its meeting held on June 28, 2021 and approved at the meeting of Board of Directors on that date.
- 2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS.

(Rs.in lacs)

Quarter Ended			Year Ended	
31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
(58)	96	159	117	774

- 3 The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures for the full financial year and the year to date figures upto the third quarter of the financial year
- 4 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore
Date : June 28, 2021

For and on behalf of the Board of Directors


Executive Director