

Date: February 14, 2022

The General Manager Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, Dalal Street, Fort, Mumbai-400 001
Symbol: RUBYMILLS	Code: 503169

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Monday, February 14, 2022.

Pursuant to Regulation 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. (February 14, 2022) have, inter-alia transacted the following:

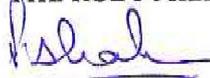
1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2021 along-with Limited Review Report given by Statutory Auditor of the Company. A copy of same is enclosed herewith as **Annexure - A**.
2. Appointment of Shri. Kamlesh Shinde (Membership No. ACS 35836) as the Company Secretary and Compliance officer of the Company with effect from the date of his effective appointment or March 14, 2022, whichever is earlier. The details of Company Secretary and Compliance officer as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are mentioned in annexure attached as **Annexure - B**.
3. Appointment of Shri. Purav H. Shah (DIN: 00123460) as the Designated Chief Financial Officer of the company with effect from February 14, 2022. The details of Chief Financial Officer as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are mentioned in annexure attached as **Annexure - C**.

The Board Meeting started at 4:15 P.M and concluded at 5:45 P.M.

Kindly take the same on records.

Thanking you,
Yours faithfully,

For **THE RUBY MILLS LIMITED**


Purav H Shah
Whole Time Director & CEO
DIN: 0012346

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
The Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ('the Company') for the quarter and nine months ended 31st December, 2021 ("the Statement") together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner
Membership No. 037391
UDIN: 22037391ABZQYG9810
Place: Mumbai
Date: 14th February, 2022



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		31 st Dec 2021	30 th Sept 2021	31 st Dec 2020	31 st Dec 2021	31 st Dec 2020	31 st March 2021
I	Revenue from Operations	5,865.63	4,583.31	4,538.57	13,084.17	6,903.20	12,332.82
II	Other Income	5.35	-	34.70	36.99	65.85	1,018.43
III	Total Income (I+II)	5,870.98	4,583.31	4,573.27	13,121.16	6,969.05	13,351.25
IV	Expenses :						
	(a) Cost of Materials Consumed	1,466.29	1,323.29	560.48	3,883.06	867.23	2,284.48
	(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	695.84	211.00	1,108.66	231.70	1,174.80	1,196.33
	(c) Employee benefit expense	487.73	469.48	360.43	1,405.49	918.93	1,360.25
	(d) Finance costs	253.08	230.06	179.83	698.38	497.62	787.20
	(e) Depreciation and amortisation expense	224.67	239.78	227.09	669.39	612.61	840.89
	(f) Other Expenses	1,931.40	1,566.86	1,105.67	4,797.16	2,008.14	3,660.76
	Total Expenses	5,059.01	4,040.47	3,542.16	11,685.18	6,079.33	10,129.92
V	Profit before exceptional and extraordinary items and tax (III-IV)	811.97	542.84	1,031.11	1,435.98	889.72	3,221.33
VI	Exceptional items						
VII	Profit before tax (V-VI)	811.97	542.84	1,031.11	1,435.98	889.72	3,221.33
VIII	Tax expense						
	(a) Current tax	166.42	129.04	228.00	302.54	228.00	571.04
	(b) Deferred Tax	-11.83	7.28	46.61	8.51	58.00	65.51
	Total tax expenses	154.59	136.32	274.61	311.15	286.00	636.55
IX	Profit for the period (VII-VIII)	657.38	406.52	756.50	1,124.83	603.72	2,584.78
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement (gain/(loss)) of net defined benefit liability	15.35	-0.64	15.67	37.47	49.12	52.45
	Income tax on above	(4.47)	0.19	(4.56)	(10.91)	(14.30)	(15.27)
	B. Items that will be reclassified subsequently to profit or loss						
	Other Comprehensive Income	10.88	(0.45)	11.11	26.56	34.82	37.18
XI	Total Comprehensive Income for the period (IX+X)	668.26	406.07	767.61	1,151.39	638.54	2,621.96
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	836.00	836.00	836.00	836.00	836.00	836.00
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	3.93	2.43	4.52	6.73	3.61	15.46
	Basic and Diluted	3.93	2.43	4.52	6.73	3.61	15.46

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meeting held on 14th February, 2022. The same have been reviewed by the Statutory Auditors of the Company.
- Result for the quarter and nine months ended 31st December, 2021 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai
DATED : 14th February, 2022



For The Ruby Mills Ltd.

Purav H Shah
Purav H Shah
Director & CEO



THE RUBY MILLS LIMITED (CIN L17120MH1917PLC000447)

Regd. Off: Ruby House, J.K.Sawant Marg, Dadar (W), Mumbai 400 028, Phone-+91-22-24387800, Fax-+91-22-24378125, Email-info@rubymills.com,

Website :www.rubymills.com

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2021

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE NINE MONTH ENDED		FOR THE YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		31 st Dec 2021	30 th Sept 2021	31 st Dec 2020	31 st Dec 2021	31 st Dec 2020	31 st March 2021
1	Segment Revenue						
	Textiles	5,094.00	3,894.61	3,877.15	10,860.72	4,900.06	9,359.86
	Real Estate and related	771.63	688.70	661.42	2,223.45	2,003.14	2,972.96
	Total	5,865.63	4,583.31	4,538.57	13,084.17	6,903.20	12,332.82
	Less : Inter Segment Revenue						
	Net Sales / Income from Operations	5,865.63	4,583.31	4,538.57	13,084.17	6,903.20	12,332.82
2	Segment Results						
	(Profit (+) / Loss (-) before tax and interest from each segment]						
	Textiles	367.35	134.20	601.64	143.24	(331.66)	600.93
	Real Estate and related	688.31	634.42	605.42	1,973.89	1,707.80	2,624.57
	Total	1,055.66	768.62	1,207.06	2,117.13	1,376.14	3,225.50
	Less : (i) Finance cost	(253.08)	(230.06)	(179.83)	(698.38)	(497.62)	(787.20)
	(ii) Un-allocated Income / (Expenses) net	9.39	4.28	3.88	17.23	11.20	783.03
	Total Profit / (Loss) Before Tax	811.97	542.84	1,031.11	1,435.98	889.72	3,221.33
3	Capital Employed						
	Segment Assets						
	Textile	10,369.24	10,763.99	10,742.94	10,369.24	10,742.94	10,461.07
	Real Estate and related	81,566.94	78,582.68	75,497.22	81,566.94	75,497.22	76,267.81
	Unallocated	19,412.08	19,317.48	20,812.34	19,412.08	20,812.34	20,004.14
	Total	1,11,348.26	1,08,664.15	1,07,052.50	1,11,348.26	1,07,052.50	1,06,733.02
	Segment liabilities						
	Textile	(3,088.60)	(2,340.43)	(2,125.27)	(3,088.60)	(2,125.27)	(2,005.19)
	Real Estate and related	(11,621.66)	(11,641.31)	(11,989.95)	(11,621.66)	(11,989.95)	(11,766.66)
	Unallocated	(45,679.80)	(44,392.44)	(44,988.48)	(45,679.80)	(44,988.48)	(43,028.95)
	Total	(60,390.06)	(58,374.18)	(59,103.70)	(60,390.06)	(59,103.70)	(56,800.80)
	Capital Employed						
	Textile	7,280.64	8,423.56	8,617.67	7,280.64	8,617.67	8,455.88
	Real Estate and related	69,945.28	66,941.38	63,507.27	69,945.28	63,507.27	64,501.15
	Unallocated	(26,267.72)	(25,074.96)	(24,176.14)	(26,267.72)	(24,176.14)	(23,024.81)
	Total	50,958.20	50,289.97	47,948.80	50,958.20	47,948.80	49,932.22

Notes:

- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate and related
- Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

For The Ruby Mills Ltd

Purav H.Shah
Director & CEO

PLACE : Mumbai

DATED : 14th February, 2022



ANNEXURE - B

Brief Details of appointment of Shri. Kamlesh Shinde (Membership No. ACS 35836) as the Company Secretary and Compliance officer of the Company

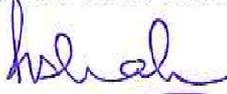
We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

SR NO	PARTICULARS	Description
1	Name of Company Secretary and Compliance officer	Kamlesh Shinde
2	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: As per the Companies Act, 2013 and the requirements under SEBI(LODR) Amendment Regulations, 2015
3	Date of Appointment	On or before March 14, 2022
4	Brief Profile(in case of appointment)	Shri. Kamlesh Shinde is a Company Secretary and associate member of ICSI having Membership number ACS 35836. He is having experience of more than 5 years.
5	Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

Kindly take the same on records.

Thanking you,
Yours faithfully,

For **THE RUBY MILLS LIMITED**



Purav H Shah
Whole Time Director & CEO
DIN: 00123460

ANNEXURE - C

Brief Details of appointment of Shri. Purav H. Shah as the Chief Financial Officer of the Company

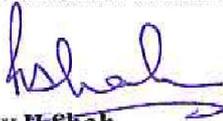
We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

SR NO	PARTICULARS	Description
1	Name of the Chief Financial Officer	Purav Hiren Shah
2	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: As per the Companies Act, 2013 and the requirements under SEBI(LODR) Amendment Regulations, 2015
3	Date of Appointment	February 14, 2022
4	Brief Profile(in case of appointment)	Shri. Purav Shah, is associated with the Company since 2000. He has continuously contributed to streamline and update information technology department of the Company. He has excelled his inputs in Finance, Information Technology and Real Estate.
5	Disclosure of relationships between directors (in case of appointment of a Director).	1. Son of Shri. Hiren M. Shah, Executive Chairman & 2. Relative of Managing Directors: Shri Bharat M. Shah and Viraj M. Shah

Kindly take the same on records.

Thanking you,
Yours faithfully,

For THE RUBY MILLS LIMITED



Purav H. Shah
Whole Time Director & CEO
DIN: 00123460