



Date: November 13, 2021

The General Manager Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25 th Floor, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Saturday, November 13, 2021

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today i.e. (November 13, 2021) have, inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021 along-with Limited Review Report given by Statutory Auditor of the Company.

The Board Meeting started at 4:50 P.M and concluded at 5.55P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For THE RUBY MILLS LIMITED


Bharat Shah
Managing Director
DIN: 00071248



THE RUBY MILLS LIMITED

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Independent Auditor's Review Report on Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
The Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ('the Company') for the quarter ended 30th September, 2021 and year to date from 1st April, 2021 to 30th September, 2021 ("the Statement") together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036



Himanshu Kishnadwala
Partner

Membership No. 037391

UDIN: 21037391AAAAJR5046

Place: Mumbai

Date: 13th November, 2021



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2021

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		Un Audited	Audited				
		30 th Sept 2021	30 th June 2021	30 th Sept 2020	30 th Sept 2021	30 th Sept 2020	31 st March 2021
I	Revenue from Operations	4,583.31	2,635.23	1,468.73	7,218.54	2,364.63	12,332.82
II	Other Income	-	31.64	12.67	31.64	31.15	1,018.43
III	Total Income (I+II)	4,583.31	2,666.87	1,481.40	7,250.18	2,395.78	13,351.25
IV	Expenses :						
	(a) Cost of Materials Consumed	1,323.29	1,093.48	210.01	2,416.77	306.75	2,284.49
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	211.00	(675.14)	106.05	(464.14)	66.14	1,196.33
	(c) Employee benefit expense	469.48	448.28	316.62	917.76	558.50	1,360.25
	(d) Finance costs	230.06	215.24	159.74	445.30	317.79	787.20
	(e) Depreciation and amortisation expense	239.78	204.94	192.10	444.72	385.52	840.89
	(f) Other Expenses	1,566.86	1,298.90	605.03	2,865.76	902.47	3,660.76
	Total Expenses	4,040.47	2,585.70	1,589.55	6,626.17	2,537.17	10,129.92
V	Profit before exceptional and extraordinary items and tax (III-IV)	542.84	81.17	(108.15)	624.01	(141.39)	3,221.33
VI	Exceptional Items						
VII	Profit before tax (V-VI)	542.84	81.17	(108.15)	624.01	(141.39)	3,221.33
VIII	Tax expense						
	(a) Current tax	129.04	7.08	-	136.12	-	571.04
	(b) Deferred Tax	7.28	13.16	0.98	20.44	11.39	65.51
	Total tax expenses	136.32	20.24	0.98	156.56	11.39	636.55
IX	Profit for the period (VII-VIII)	406.52	60.93	(109.13)	467.45	(152.78)	2,584.78
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement [gain/(loss)] of net defined benefit liability	-0.64	22.76	12.26	22.12	33.45	52.45
	Income tax on above	0.19	(6.63)	(3.57)	(6.44)	(9.74)	(15.27)
	B. Items that will be reclassified subsequently to profit or loss						
	Other Comprehensive Income	(0.45)	16.13	8.69	15.68	23.71	37.18
XI	Total Comprehensive Income for the period (IX+X)	406.07	77.06	(100.44)	483.13	(129.07)	2,621.96
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/- each)	836.00	836.00	836.00	836	836	836.00
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	2.43	0.36	(0.65)	2.80	(0.91)	15.46
	Basic and Diluted	2.43	0.36	(0.65)	2.80	(0.91)	15.46

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meeting held on 13th November, 2021. The same have been reviewed by the Statutory Auditors of the Company.
- The performance of Q-1 of F.Y. 2021-22 was affected due to "second wave" of COVID-19
- Result for the quarter ended 30th September, 2021 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai
DATED : 13th November, 2021



For The Ruby Mills Ltd

B M Shah
Managing Director



The Ruby Mills Limited
Balance Sheet as at 30th September, 2021

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Year ended 30 th Sept, 2021	As at 31 st March, 2021
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	4,324.49	4,626.13
(b) Right of use assets	96.36	68.44
(c) Capital work-in-progress	3,738.90	3,618.91
(d) Investment property	3,397.55	3,468.22
(e) Intangible assets	4.81	5.99
(f) Intangible Assets under Development	104.01	104.01
(g) Biological assets other than bearer plants	8.70	8.70
(h) Financial assets		
(i) Investments	0.28	0.28
(ii) Loans	9,098.46	9,098.46
(iii) Other financial assets	70,518.45	65,555.03
(i) Non current Tax Assets (Net)	224.62	515.68
(j) Deferred Tax Assets (Net)	-	-
(k) Other non-current assets	597.81	567.04
Total Non current assets	92,114.46	87,636.91
(2) Current assets		
(a) Inventories	3,733.17	3,147.91
(b) Financial Assets		
(i) Investments	0.54	854.29
(ii) Trade receivables	1,597.44	1,549.96
(iii) Cash and cash equivalents	1,731.87	1,549.12
(iv) Bank balances other than (iii) above	668.56	3,158.55
(v) Other Financial Assets	6,110.42	6,105.48
(c) Other current assets	626.61	826.00
Total Current Assets	14,468.61	17,191.31
(3) Assets held for sale	-	-
Total Assets	1,06,583.07	1,04,828.22
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	836.00	836.00
(b) Other Equity	49,453.97	49,096.24
Total Equity	50,289.97	49,932.24
Liabilities		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	32,336.57	32,593.40
(ia) Lease Liability	67.08	40.11
(ii) Other Financial Liabilities	1,540.22	1,459.36
(b) Provisions	20.24	26.81
(c) Deferred Tax Liability (Net)	26.90	0.01
(d) Other non-current liabilities	325.67	599.49
Total Non Current Liabilities	34,316.68	34,719.18
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,188.60	6,854.68
(ia) Lease Liabilities	36.04	33.66
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises.	75.20	80.63
Total outstanding dues of creditors other than micro enterprises and small enterprises.	1,461.03	1,759.21
(iii) Other financial liabilities	1,638.76	961.70
(b) Other Current Liabilities	10,567.65	10,475.25
(c) Provisions	9.15	11.68
Total Current Liabilities	21,976.42	20,176.80
Total Liabilities	56,293.10	54,895.98
Total Equity and Liabilities	1,06,583.07	1,04,828.22



The Ruby Mills Limited

Statement of Cash flow for the period ended 30th September, 2021

(All amounts in ₹ lakhs, unless otherwise stated)

Statement of Cash flow For the period ended		30 TH SEPTEMBER, 2021	30 TH SEPTEMBER, 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Profit before tax	624.01	(141.39)
	Adjustments for :		
	Depreciation and amortisation expenses	444.72	385.52
	Finance Costs	445.30	317.79
	Interest Income	(10.10)	(7.96)
	Provision for Doubtful Debts (reversed)/ written back (Net)	(13.65)	(20.91)
	Other Non Cash Adjustments	(94.21)	0.70
	Loss on foreign currency transactions and translations (net)	1.07	
	Fair valuation Gain/ Profit on redemption of current investment	(0.83)	(1.13)
	Operating profit before working capital changes	1,396.31	532.62
	Adjustments for:		
	(Increase)/ Decrease in Inventories	(585.26)	185.94
	(Increase)/ Decrease in Trade receivables, loans , other financial assets and other assets	(5,002.22)	(388.32)
	Increase/ (Decrease) in Trade Payables, Other financial liabilities, provisions and other liabilities	416.69	(283.01)
	Cash generated from operations	-3,774.48	47.24
	Taxes Paid (Net of refund)	161.39	(153.22)
	Net cash generated from operating activities	(3,613.09)	(105.99)
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Acquisition of property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(203.09)	(18.20)
	Acquisition of Intangible Assets (Including Intangible Assets under Development)	-	(15.40)
	Proceeds on disposal of Property, plant and equipment/ Refund of Capital Advance	-	42.69
	Sale of Current Investments	1,153.76	1,202.57
	Purchase of Current Investments	(299.18)	
	Insurance claims received for property, plant and equipment	50.00	-
	Fixed deposits with banks	2,490.76	(117.35)
	Interest Received	4.01	6.33
	Net cash from / (used) in Investing activities	3,196.26	1,100.64
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Repayment of borrowings	(2,018.61)	(8,428.79)
	Proceeds of borrowings	3,095.70	8,891.97
	Repayment of Lease Liability	(22.05)	(44.16)
	Finance Costs paid	(448.19)	(266.49)
	Interest paid on lease liability	(7.28)	(9.65)
	Net cash from / (used) in Financing activities	599.58	142.87
	Increase in Cash and Cash Equivalents (A+B+C)	182.75	1,137.52
	Cash and Cash Equivalents at the beginning of the Year	1,549.12	74.93
	Cash and Cash Equivalents at the end of the Year	1,731.87	1,212.45
	Components of Cash and Cash Equivalents :		
	Cash on hand	2.58	4.54
	Balances with Banks	1,729.29	1,207.91
		1,731.87	1,212.45



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
		30 th September 2021	30 th June 2021	30 th Sept 2020	30 th Sept 2021	30 th Sept 2020	31 st March 2021
1	Segment Revenue						
	Textiles	3,894.61	1,872.11	806.27	5,766.72	1,022.91	9,359.86
	Real Estate and related	688.70	763.12	662.46	1,451.82	1,341.72	2,972.96
	Total	4,583.31	2,635.23	1,468.73	7,218.54	2,364.63	12,332.82
	Less : Inter Segment Revenue						
	Net Sales / Income from Operations	4,583.31	2,635.23	1,468.73	7,218.54	2,364.63	12,332.82
2	Segment Results [Profit (+) / Loss (-) before tax and interest from each segment]						
	Textiles	134.20	(358.31)	(499.91)	(224.11)	(933.30)	600.93
	Real Estate and related	634.42	651.16	547.25	1,285.58	1,102.38	2,624.57
	Total	768.62	292.85	47.34	1,061.47	169.08	3,225.50
	Less : (i) Finance cost	(230.06)	(215.24)	(159.74)	(445.30)	(317.79)	(787.20)
	(ii) Un-allocated Income / (Expenses) net	4.28	3.56	4.25	7.84	7.32	783.03
	Total Profit / (Loss) Before Tax	542.84	81.17	(108.15)	624.01	(141.39)	3,221.33
3	Capital Employed						
	Segment Assets						
	Textile	10,763.99	10,580.38	10,895.57	10,763.99	10,895.57	10,461.07
	Real Estate and related	78,582.68	77,470.07	75,233.76	78,582.68	75,233.76	76,267.81
	Unallocated	19,317.48	17,675.05	20,486.82	19,317.48	20,486.82	20,004.14
	Total	1,08,664.15	1,05,725.51	1,06,616.15	1,08,664.15	1,06,616.15	1,06,733.02
	Segment liabilities						
	Textile	(2,340.43)	(2,102.78)	(2,143.25)	(2,340.43)	(2,143.25)	(2,005.19)
	Real Estate and related	(11,641.31)	(11,701.87)	(11,989.95)	(11,641.31)	(11,989.95)	(11,766.66)
	Unallocated	(44,392.44)	(41,911.54)	(45,301.76)	(44,392.44)	(45,301.76)	(43,028.95)
	Total	(58,374.18)	(55,716.19)	(59,434.96)	(58,374.18)	(59,434.96)	(56,800.80)
	Capital Employed						
	Textile	8,423.56	8,477.60	8,752.32	8,423.56	8,752.32	8,455.88
	Real Estate and related	66,941.38	65,768.20	63,243.81	66,941.38	63,243.81	64,501.15
	Unallocated	(25,074.96)	(24,236.49)	(24,814.94)	(25,074.96)	(24,814.94)	(23,024.81)
	Total	50,289.97	50,009.31	47,181.19	50,289.97	47,181.19	49,932.22

Notes:

- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate and related
- Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

PLACE : Mumbai
DATED : 13th November, 2021



For The Ruby Mills Ltd

B-M-Shah
Managing Director

