



Date: August 13, 2021

To, The General Manager Capital Market(Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Symbol: RUBYMILLS	To, Dy. General Manager Marketing Operations (Listing) The BSE P. J. Towers, 25th Floor, Dalal Street, Fort, Mumbai-400 001 Code: 503169
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Dear Sir(s),

Sub: Outcome of Board Meeting held on Friday, August 13, 2021

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today, inter-alia transacted the following:

1. Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2021 along-with Limited Review Report given by Statutory Auditor of the Company. A copy of same is enclosed herewith as **Annexure - A**.
2. Recommended the final dividend of 15% i.e. INR 0.75 per fully paid up equity share (face value of INR 5/- per equity share) for the financial year 2020-21, subject to approval by shareholders of the Company at the ensuing Annual General Meeting (AGM). The Company will inform in due course the date on which dividend will be paid or warrants thereof will be dispatched to the shareholders.
3. 105th Annual General Meeting of the Company will be held on Tuesday, 28th September, 2021. Further, details will be provided in due course.
4. Appointment of Secretarial Auditor M/s Vikas R. Chomal & Associates for the financial year 2021-22. The details of Secretarial Auditor as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are mentioned in annexure attached as **Annexure - B**.
5. Appointment of Ms. Dipti Dilip Samant (Membership No. FCS 10245) as the Company Secretary. She is also appointed as the Compliance officer of the Company in place of Mr. S. Jayaraman. The details of Company Secretary and Compliance officer as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are mentioned in annexure attached as **Annexure - C**.



THE RUBY MILLS LIMITED

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India | CIN L17120MH1917PLC000447
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The Board Meeting started at 5:00 P.M and concluded at 6:45 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For THE RUBY MILLS LIMITED


S. Jayaraman
Chief Financial Officer



THE RUBY MILLS LIMITED

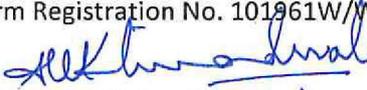
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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of
The Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ('the Company') for the quarter ended 30th June, 2021 ("the Statement") together with the notes attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel primarily responsible for financial and accounting matters and analytical and other review procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm Registration No. 101961W/W-100036


Himanshu Kishnadwala
Partner
Membership No. 037391
UDIN: 21037391AAAAPN6573
Place: Mumbai
Date: 13th August, 2021



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MUMBAI | BENGALURU | CHENNAI | VADODARA | AHMEDABAD | GANDHINAGAR | DELHI | DUBAI | SHARJAH

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30th June, 2021

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED				FOR THE YEAR ENDED	
		Un Audited	Audited	Un Audited	Audited		
		30 th June 2021	31 st March 2021	30 th June 2020	31 st March 2021		
I	Revenue from Operations	2,635.23	5,456.10	895.90	12,332.82		
II	Other Income	31.64	952.58	18.48	1,018.43		
III	Total Income (I+II)	2,666.87	6,408.68	914.38	13,351.25		
IV	Expenses :						
	(a) Cost of Materials Consumed	1,093.48	1,443.74	96.74	2,284.49		
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(675.14)	21.53	(39.91)	1,196.33		
	(c) Employee benefit expense	448.28	441.32	241.88	1,360.25		
	(d) Finance costs	215.24	289.58	158.05	787.20		
	(e) Depreciation and amortisation expense	204.94	228.28	193.42	840.89		
	(f) Other Expenses	1,298.90	1,652.62	297.44	3,660.76		
	Total Expenses	2,585.70	4,077.07	947.62	10,129.92		
V	Profit before exceptional and extraordinary items and tax (III-IV)	81.17	2,331.61	(33.24)	3,221.33		
VI	Exceptional Items						
VII	Profit before tax (V-VI)	81.17	2,331.61	(33.24)	3,221.33		
VIII	Tax expense						
	(a) Current tax	7.08	343.04	-	571.04		
	(b) Deferred Tax	13.16	7.51	10.41	65.51		
	Total tax expenses	20.24	350.55	10.41	636.55		
IX	Profit for the period (VII-VIII)	60.93	1,981.06	(43.65)	2,584.78		
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement [gain/(loss)] of net defined benefit liability	22.76	3.33	21.19	52.45		
	Income tax on above	(6.63)	(0.97)	(6.17)	(15.27)		
	B. Items that will be reclassified subsequently to profit or loss						
	Other Comprehensive Income	16.13	2.36	15.02	37.18		
XI	Total Comprehensive Income for the period (IX+X)	77.06	1,983.42	(28.63)	2,621.96		
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	836.00	836.00	836	836.00		
XIII	Earnings per Equity Share (of ₹ 5/- each) (not annualised)	0.36	11.85	(0.26)	15.46		
	Basic and Diluted	0.36	11.85	(0.26)	15.46		

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their respective meeting held on 13th August, 2021.
- The performance of Q-1 of F.Y. 2021-22 is affected due to "second wave" of COVID-19
- Impact of the "second wave" of COVID-19 pandemic has significantly reduced in India. The Government is opening up economic and social activities gradually after the second wave. However, there are significant chances of third wave of COVID-19 pandemic in India based on Government authority's estimation. The Government of India has ruled out a nationwide lockdown for now, but regional lockdowns are implemented in areas with a significant number of cases. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. Based on the current quarter performance and estimates arrived at using external and internal sources of information, the company does not expect any material impact on such carrying values.
- Figures of three months ended 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Board of Directors have considered and approved declaration of Final Dividend of ₹ 0.75 per equity share of ₹ 5 each for the Financial Year 2020-21. The same is subject to approval of shareholders in the ensuing Annual General Meeting.
- Result for the quarter ended 30th June, 2021 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai
DATED : 13th August, 2021



For The Ruby Mills Ltd

B M Shah
Managing Director

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE, 2021

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
		Un Audited	Audited	Un Audited	Audited
		30 th June 2021	31 st March 2021	30 th June 2020	31 st March 2021
1	Segment Revenue				
	Textiles	1,872.11	4,486.28	216.64	9,359.86
	Real Estate and related	763.12	969.82	679.26	2,972.96
	Total	2,635.23	5,456.10	895.90	12,332.82
	Less : Inter Segment Revenue				
	Net Sales / Income from Operations	2,635.23	5,456.10	895.90	12,332.82
2	Segment Results				
	[Profit (+) / Loss (-) before tax and interest from each segment]				
	Textiles	(358.31)	930.73	(433.39)	600.93
	Real Estate and related	651.16	918.63	555.13	2,624.57
	Total	292.85	1,849.36	121.74	3,225.50
	Less : (i) Finance cost	(215.24)	(289.58)	(158.05)	(787.20)
	(ii) Un-allocated Income / (Expenses) net	3.56	771.83	3.07	783.03
	Total Profit / (Loss) Before Tax	81.17	2,331.61	(33.24)	3,221.33
3	Capital Employed				
	Segment Assets				
	Textile	10,580.38	10,461.07	11,815.73	10,461.07
	Real Estate and related	77,470.07	76,267.81	74,841.75	76,267.81
	Unallocated	17,675.05	20,004.14	20,670.37	20,004.14
	Total	1,05,725.51	1,06,733.02	1,07,327.85	1,06,733.02
	Segment liabilities				
	Textile	(2,102.78)	(2,005.19)	(2,683.57)	(2,005.19)
	Real Estate and related	(11,701.87)	(11,766.66)	(11,989.95)	(11,766.66)
	Unallocated	(41,911.54)	(43,028.95)	(45,372.64)	(43,028.95)
	Total	(55,716.19)	(56,800.80)	(60,046.16)	(56,800.80)
	Capital Employed				
	Textile	8,477.60	8,455.88	9,132.16	8,455.88
	Real Estate and related	65,768.20	64,501.15	62,851.80	64,501.15
	Unallocated	(24,236.49)	(23,024.81)	(24,702.27)	(23,024.81)
	Total	50,009.31	49,932.22	47,281.69	49,932.22

Notes:

- The Company is engaged in the following business segments:
 - Textiles
 - Real Estate and related
- Figures relating to corresponding period of the previous year have been regrouped wherever necessary.

PLACE : Mumbai

DATED : 13th August, 2021



For The Ruby Mills Ltd

B M Shah

B M Shah

Managing Director

B M Shah

ANNEXURE - B

Brief Details of Appointment of M/s. Vikas R. Chomal & Associates as Secretarial Auditor of the Company for the financial year 2021 - 22

We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Particulars	Description
Name of Secretarial Auditors	M/s. Vikas R. Chomal & Associates
Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: As per the Companies Act, 2013 and the requirements under SEBI(LODR) Amendment Regulations, 2015
Date of Appointment	August 13, 2021
Brief Profile (in case of appointment)	M/s. Vikas R. Chomal & Associates is a Practicing Company Secretaries firm. They provide Secretarial and Legal Solutions.
Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For THE RUBY MILLS LIMITED


S. Jayaraman
Chief Financial Officer



ANNEXURE - C

Brief Details of Appointment of Ms. Dipti Dilip Samant (Membership No. FCS 10245) as the Company Secretary and Compliance officer of the Company

We further submit the following details as required under Regulation 30 of the SEBI (LODR) Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

Particulars	Description
Name of Company Secretary and Compliance officer	Ms. Dipti Dilip Samant
Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: As per the Companies Act, 2013 and the requirements under SEBI(LODR) Amendment Regulations, 2015
Date of Appointment	August 13, 2021
Brief Profile(in case of appointment)	Ms. Dipti Dilip Samant is a Company Secretary and fellow member of ICSI having Membership number FCS 10245. She is an experience of 10 years.
Disclosure of relationships between directors (in case of appointment of a Director).	Not Applicable

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For THE RUBY MILLS LIMITED


S. Jayaraman
Chief Financial Officer

