

RIL/SECTL/2022/
11-02-2022

The Stock Exchange Mumbai
Corporate Relationship Dept,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code – 500367

Dear Sir,

Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, please find attached herewith the following approved by the Board in their meeting held today; i.e;11-02-2022. The meeting commenced at 2.30 pm and concluded at 4:00 p.m.

A. Financial Statements :

- i) Un-audited Financial Results (Standalone / Consolidated) for the quarter ended 31st December, 2021.
- ii) Limited Review Report by the Statutory Auditors on the Financial Results (Standalone / Consolidated) for the Quarter ended 31st December, 2021.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **RUBFILA INTERNATIONAL LTD**



G. KRISHNA KUMAR
Managing Director



RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
 Regd. Office : New Industrial Development Area,
 Menonpara Road, Kanjikode,
 Palakkad, Kerala

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER ,2021

in ₹ lakhs

No.	Particulars	Standalone					
		Quarter Ended			Cumulative		year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	10,728.20	10,632.11	7,100.51	30,151.40	16,973.26	27,005.14
II	Other Income	95.36	100.38	53.30	290.85	104.18	181.28
III	Total Income (I + II)	10,823.57	10,732.49	7,153.81	30,442.26	17,077.44	27,186.42
IV	Expenses						
	Cost of Materials Consumed	7,802.06	7,701.77	4,629.97	21,862.45	11,273.60	18,436.71
	Purchase of Stock in Trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(127.27)	82.41	(24.72)	(435.93)	54.77	79.61
	Employee Benefits Expense	391.72	374.57	349.32	1,110.27	979.42	1,315.93
	Finance Costs	-	-	-	-	3.55	3.55
	Depreciation and Amortization Expense	147.34	133.80	124.36	410.04	364.86	496.19
	Other Expenses	1,137.41	966.25	757.16	2,926.94	1,864.95	2,829.74
	Total Expenses	9,351.27	9,258.80	5,836.09	25,873.78	14,541.15	23,161.73
V	Profit before Exceptional Items & Tax (III-IV)	1,472.30	1,473.69	1,317.73	4,568.48	2,536.29	4,024.69
VI	Exceptional Items	197.44	-	-	197.44	-	-
VII	Profit before Tax (V-VI)	1,274.86	1,473.69	1,317.73	4,371.04	2,536.29	4,024.69
VIII	Tax Expense						
	1 Current Tax	295.60	337.72	316.35	1,027.68	589.18	962.02
	3 Deferred Tax	34.11	39.08	21.37	97.29	51.95	37.22
	Income Tax Expense	329.71	376.80	337.72	1,124.97	641.13	999.24
IX	Profit for the period (VII-VIII)	945.15	1,096.89	980.01	3,246.07	1,895.16	3,025.45
X	Other Comprehensive Income						
	i Items that will not be reclassified to profit or loss	-	-	-	-	-	(92.15)
	ii Income tax relating to items that will not be reclassified to Profit and	-	-	-	-	-	23.19
		-	-	-	-	-	(68.96)
XI	Total Comprehensive Income (IX+X)	945.15	1,096.89	980.01	3,246.07	1,895.16	2,956.49
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,600.88	2,713.38	2,600.88	2,713.38
XIII	Reserves Excluding Revaluation Reserves				19,107.06		16,566.41
XIV	Earning per Equity Share in Rs. Ps.						
	a Basic in Rs. Ps.	1.74	2.02	1.95	5.98	3.78	5.76
	b Diluted in Rs. Ps.	1.74	2.02	1.93	5.98	3.73	5.71
XV	Net Worth				21,820.44		19,279.79



RUBFILA INTERNATIONAL LIMITED

NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD

Statement of Unaudited standalone Cash Flow Statement for the period ended 31 st December,2021

Particulars	For the Period ended 31 st December 2021	For the Period ended 31 st March 2021
	<i>in ₹ lakhs</i>	<i>in ₹ lakhs</i>
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	4,371.05	4,024.71
<i>Adjustments for:</i>		
Depreciation and amortisation expenses of Property , plant and equipment and intangibles	410.04	496.19
Finance costs	-	3.55
Provision for doubtful debts/ advances (Net)	-	25.69
Gain on disposal of property , plant and equipment	-	-
Fair value adjustment of a contingent consideration	-	-
Interest income	(186.17)	(136.69)
	223.87	388.74
Operating profit / (loss) before working capital changes	4,594.93	4,413.45
<i>work, Changes in working capital:</i>		
(Increase)/decrease in inventories	(1,094.14)	-301.36
(Increase)/decrease in trade receivables	(1,344.02)	144.62
(Increase)/decrease in loans, advance and other assets	(53.77)	198.65
(Increase)/decrease in other bank balances	20.56	-7.39
(Increase)/decrease in other assets	1,646.22	-2588.9
(Increase) / decrease in Trade, other payables and provisions	(354.28)	444.16
Cash generated from operations	3,415.50	2,303.23
Income tax (paid) / refunds	(929.26)	(949.01)
Cash flow from operating activities (A)	2,486.24	1,354.22
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(1,941.37)	(2,061.87)
Proceeds from sale of property, plant and equipment		2.54
Investment in unquoted shares	-	-
Acquisition of a subsidiary, net of cash acquired	-	-
Interest received	186.17	136.69
Cash flow from investing activities (B)	(1,755.20)	(1,922.64)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	240.00
Proceeds from exercise of share options	-	-
Share Application money received	-	1,331.44
Dividend paid to Equity holders	(705.48)	(593.61)
Finance Cost	-	(3.55)
Net cash flow from / (used in) financing activities (C)	(705.48)	974.28
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	25.56	405.84
Cash and cash equivalents at the beginning of the year	674.09	268.25
Cash and cash equivalents at the end of the year	699.65	674.09





RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31st DECEMBER, 2021

in ₹ lakhs

No.	Particulars	Consolidated					
		Quarter Ended			Cumulative		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I	Revenue from Operations	12,387.08	12,298.27	8,540.17	34,463.88	20,873.04	32,294.03
II	Other Income	110.65	115.94	69.42	339.68	157.96	258.36
III	Total Income (I + II)	12,497.73	12,414.21	8,609.59	34,803.56	21,031.00	32,552.39
IV	Expenses						
	Cost of Materials Consumed	8,588.92	8,479.40	5,215.89	23,969.81	12,904.73	20,668.12
	Purchase of Stock in Trade	148.91	153.62	105.38	400.06	309.85	385.86
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(148.38)	79.64	19.59	(563.21)	60.62	108.12
	Employee Benefits Expense	639.42	625.92	574.91	1,773.17	1,599.91	2,126.30
	Finance Costs	6.09	3.31	9.81	12.90	18.77	25.39
	Depreciation and Amortization Expense	186.97	172.27	156.95	525.60	465.09	631.64
	Other Expenses	1,531.03	1,320.02	1,081.85	3,895.90	2,699.05	4,101.85
	Total Expenses	10,952.96	10,834.18	7,164.38	30,014.23	18,058.02	28,047.28
V	Profit before exceptional items (III-IV)	1,544.77	1,580.03	1,445.22	4,789.33	2,972.98	4,505.11
VI	Exceptional Items	197.44	-	-	197.44	-	-
VII	Profit before Tax (VI-VII)	1,347.33	1,580.03	1,445.22	4,591.89	2,972.98	4,505.11
VIII	Tax Expense						
	1 Current Tax	302.65	358.81	308.83	1,064.51	673.57	1,093.54
	3 Deferred Tax	45.59	23.67	52.35	116.16	110.00	68.88
	Income Tax Expense	348.24	382.48	361.18	1,180.67	783.57	1,162.42
IX	Profit for the period (VII- VIII)	999.09	1,197.55	1,084.04	3,411.22	2,189.41	3,342.69
X	Other Comprehensive Income						
	i Items that will not be reclassified to profit or loss	-	-	-	-	-	(90.21)
	ii Income tax relating to items that will not be reclassified to Profit and	-	-	-	-	-	22.71
		-	-	-	-	-	(67.50)
XI	Total Comprehensive Income for the period (IX+X)	999.09	1,197.55	1,084.04	3,411.22	2,189.41	3,275.19
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,600.88	2,713.38	2,600.88	2,713.38
XIII	Reserves Excluding Revaluation Reserves				19,711.58		17,005.79
XIV	Earning per Equity Share in Rs. Ps.						
	a Basic in Rs. Ps.	1.84	2.21	2.16	6.29	4.36	6.38
	b Diluted in Rs. Ps.	1.84	2.21	2.13	6.29	4.31	6.33
XV	Net Worth				22,424.96		19,719.17



RUBFILA INTERNATIONAL LIMITED
NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD

Statement of Unaudited Consolidated Cash Flow Statement for the period ended 31st December, 2021

Particulars	For the Period ended 31st December 2021	For the Period ended 31 March 2021
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	4,591.90	4,505.11
<i>Adjustments for:</i>		
Depreciation and amortisation expenses of Property , plant and equipment and intangibles	515.83	631.65
Finance costs	-	3.55
Provision for doubtful debts/ advances (Net)	-	25.69
Gain on disposal of property , plant and equipment	4.48	(0.05)
Allownace of expected credit Loss	3.09	1.87
Fair value adjustment of a contingent consideration	0	-
Interest income	-234.21	(207.91)
Interest Expenses	12.9	21.84
	302.09	476.64
Operating profit / (loss) before working capital changes	4,893.99	4,981.75
<i>work. Changes in working capital:</i>		
Increase / (decrease) Inventories	-1192.22	(336.99)
(Increase)/decrease in trade receivables	-1348.31	148.00
(Increase)/decrease in loans, advance and other assets	-113.29	421.00
(Increase)/decrease in other bank balances	13.67	(84.98)
(Increase)/decrease in other assets	1646.22	(2,588.88)
(Increase) / decrease in Trade, other payables and provisions	-405.15	150.35
Cash generated from operations	3,494.91	2,690.25
Income tax (paid) / refunds	-929.26	(1,089.31)
Cash flow from operating activities (A)	2,565.65	1,600.94
B. Cash flow from investing activities		
Purchase of property, plant and equipment	-2113.78	(2,183.60)
Proceeds from sale of property, plant and equipment	1.89	2.59
Investment in unquoted shares	0	-
Acquisition of a subsidiary, net of cash acquired	0	-
Interest received	234.21	207.91
Cash flow from investing activities (B)	(1,877.68)	(1,973.10)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	240.00
Proceeds from exercise of share options	-	-
Share Application money received	-	1,331.44
Dividend paid to Equity holders	-705.48	(593.61)
Finance Cost	-12.9	(25.39)
Paymnet of lease liabilities	8.81	1.42
Net cash flow from / (used in) financing activities (C)	(709.57)	953.86
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(21.60)	581.70
Cash and cash equivalents at the beginning of the year	913.33	331.63
Cash and cash equivalents at the end of the year	891.73	913.33



SEGMENT INFORMATION							
							<i>in ₹ lakhs</i>
		Quarter Ended			Cumulative		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	3/31/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Latex Rubber Thread	10,728.20	10632.11	7,100.52	30,151.40	16,973.27	27,005.14
	Paper Tissue	1,658.88	1666.16	1,440.10	4,312.48	3,900.27	5,289.39
	Less Inter Segment revenue		-	0.45		0.50	0.50
	Total Segment Revenue	12,387.08	12,298.27	8,540.17	34,463.88	20,873.04	32,294.03
2	Segment Results						
	Latex Rubber Thread	1,274.86	1,473.69	1,317.71	4,371.04	2,536.27	4,028.24
	Paper Tissue	78.58	109.67	137.31	233.76	451.93	502.21
	Sub Total	1,353.44	1,583.36	1,455.02	4,604.80	2,988.20	4,530.45
	Less Finance Costs	6.09	3.31	9.81	12.90	15.22	25.39
	Profit before Tax	1,347.35	1,580.05	1,445.21	4,591.90	2,972.98	4,505.06
	Less Tax Expense	348.24	382.48	361.18	1,180.67	783.57	1,162.42
	Net Profit for the year	999.11	1,197.57	1,084.03	3,411.23	2,189.41	3,342.64
3	Segment Assets						
	Latex Rubber Thread	26,267.25	25,599.30	20,969.64	26,267.25	20,969.64	23882.79
	Paper Tissue	5,014.95	4,902.89	4,794.57	5,014.95	4,794.57	4829.96
	Total Segment Assets	31,282.20	30,502.19	25,764.21	31,282.20	25,764.21	28,712.75
4	Segment Liabilities						
	Latex Rubber Thread	4,438.10	4,725.87	3,468.35	4,725.87	3,468.35	4,608.03
	Paper Tissue	1,250.50	1,181.81	1,211.48	1,181.81	1,211.48	1,217.38
	Total Segment Liabilities	5,688.60	5,907.68	4,679.83	5,907.68	4,679.83	5,825.41



- 1 The above standalone and consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above standalone and consolidated unaudited financial results were reviewed by the Audit Committee at the meeting held on February 11, 2022 and approved by the Board of Directors and taken on record at the meeting held on February 11, 2022. Limited review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors has expressed an unmodified opinion on the above results.
- 3 The consolidated financial results of the quarter ended December 31,2021 and year to date result of March 31, 2021 includes the financial results of its wholly owned subsidiary M/s Premier Tissues India Limited
- 4 The company has only one reportable business segment viz. "Latex Rubber Thread" and its subsidiary also has one reportable business segment viz" Paper Tissue"
- 5 Loss on sale on old paper manufacturing equipments amounting to Rs.197.44 Lakhs acquired in Udumelpet is classified as exceptional items.
- 6 Pursuant to the continuing COVID-19 pandemic, the Company has made an assessment of its liquidity position as at the date of approval of these financial results of the recoverability and carrying values of its assets including Property, Plant and Equipment (including assets under construction), Intangible assets, Trade receivables, Inventory and Investments as at the reporting date and has concluded that there are no material adjustments required in the standalone and consolidated financial results. Management believes that it has taken into account all the possible impact of known events and economic forecasts based on internal and external sources of information arising from COVID-19 pandemic while making such assessment in the preparation of the standalone and consolidated financial results. The Company will continue to closely monitor any material changes to future economic conditions.
- 7 The number of Investor Complaints pending at the beginning of the quarter was nil , one complaint was received during the quarter and resolved the same and, no complaints were pending at the end of the quarter
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 9 Figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation



Palakkad
February 11, 2022

For and on behalf of Board of Directors
RUBFILA INTERNATIONAL LTD


G. KRISHNA KUMAR
Managing Director

Independent auditor's review report on review of interim standalone financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Rubfila International Limited ("the Company") for the quarter ended December 31, 2021, and the year to date results for the period April 1, 2021 to December 31, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Cyriac & Associates
Chartered Accountants
Firm No.014033S

Jim

Cyriac

Jim Cyriac
(Partner)

Membership No.:230039

UDIN: 22230039ABIJXF3900

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by Jim Cyriac
Date: 2022.02.11
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Thiruvananthapuram
11 February 2022

Independent auditor's review report on review of interim consolidated financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Rubfila International Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended December 31, 2021 and the year to date results for the period from April 01, 2021 to December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Rubfila International Limited (the parent company) and Premier Tissues India Limited being the subsidiary of the parent company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of the wholly owned subsidiary, which have been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 1,658.88 Lakhs and Rs.4,312.48 Lakhs, total net profit after tax of Rs. 53.97 Lakhs and Rs. 165.16 Lakhs, and total comprehensive income of Rs. 53.97 Lakhs and Rs. 165.16 Lakhs for the quarter ended December 31 2021 and for the period from April 01, 2021 to December 31, 2021, respectively as considered in the consolidated unaudited financial results. The unaudited interim financial results and other unaudited financial information have been approved and



furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.

For Cyriac & Associates
Chartered Accountants
Firm No.014033S

Jim

Cyriac

Jim Cyriac
(Partner)

Membership No.:230039

UDIN: 22230039ABIKQT2305

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by Jim Cyriac
Date: 2022.02.11
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Thiruvananthapuram
11 February 2022

Cyriac & Associates Chartered Accountants

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Branch: Kochi