

RIL/SECTL/2023/
14-08-2023

The Stock Exchange Mumbai
Corporate Relationship Dept,
Phirozee Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Scrip Code – 500367

Dear Sir,

Sub :- Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, please find attached herewith the following approved by the Board in their meeting held today; i.e;14-08-2023. The meeting commenced at 3.30 p.m. and concluded at 6.00 p.m.

A. Financial Statements:

- i) Un-audited Financial Results (Standalone / Consolidated) for the quarter ended 30th June, 2023.
- ii) Limited Review Report by the Statutory Auditors on the Financial Results (Standalone / Consolidated) for the Quarter ended 30th June, 2023.

B. Convening of Annual General Meeting:

It has been decided to convene the 30th Annual General Meeting of the Members of the Company on 21st September, 2023.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **RUBFILA INTERNATIONAL LTD**


G. KRISHNA KUMAR
Managing Director



RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023

No.	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		Jun 30, 2023	Mar 31, 2023	Jun 30, 2022	Mar 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	10,251.24	9,152.56	11,156.88	37,080.93
II	Other Income	308.95	90.60	155.55	467.66
III	Total Income (I + II)	10,560.19	9,243.16	11,312.43	37,548.59
IV	Expenses				
	Cost of Materials Consumed	7,858.99	6,551.86	8,529.24	27,427.37
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	-124.14	-17.19	-534.68	-364.13
	Employee Benefits Expense	495.84	449.20	412.04	1,726.38
	Finance Costs	0.03	0.01	0.15	6.86
	Depreciation and Amortization Expense	208.42	186.03	168.12	697.35
	Other Expenses	1,280.71	1,308.15	1,281.35	4,892.50
	Total Expenses	9,719.85	8,478.06	9,856.22	34,386.33
V	Profit before Exceptional Items & Tax (III-IV)	840.34	765.10	1,456.21	3,162.26
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (V-VI)	840.34	765.10	1,456.21	3,162.26
VIII	Tax Expense				
	1 Current Tax	136.42	142.86	342.48	666.02
	2 Deferred Tax	26.78	73.15	24.51	156.92
	Total Tax Expense	163.20	216.01	366.99	822.94
IX	Profit for the period (VII-VIII)	677.13	549.09	1,089.22	2,339.32
X	Other Comprehensive Income				
	i Items that will not be reclassified to profit or loss	-	40.24	-	40.24
	Income tax relating to items that will not be reclassified to				
	ii Profit and Loss	-	-10.12	-	-10.12
		-	30.12	-	30.12
XI	Total Comprehensive Income (IX+X)	677.13	579.21	1,089.22	2,369.44
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity	22,312.88	21,635.71	21,305.21	21,635.71
XIV	Earning per Equity Share in Rs. Ps.				
	a Basic in Rs. Ps.	1.25	1.07	2.01	4.37
	b Diluted in Rs. Ps.	1.25	1.07	2.01	4.37
XV	Net Worth	25,026.25	24,349.09	24,018.59	24,349.09



Statement of Unaudited standalone Cash Flow Statement for the period ended 30 June 2023

₹ in Lakhs

Particulars	Period ended 30 June 2023	Year ended 31 March 2023
I Cash flow from operating activities		
Profit before tax	840.35	3,162.25
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and amortisation expenses	208.42	697.35
Finance costs	0.03	6.86
Allowance for doubtful debts and advances	-	14.84
Gain on disposal of property , plant and equipment	-	-
Fair value adjustment of a contingent consideration	-	-
Interest income	-61.58	-227.81
Operating profit before working capital changes	987.21	3,653.49
Adjustments for :		
(Increase)/decrease in inventories	9.91	-483.62
(Increase)/decrease in trade receivables	-50.02	850.78
(Increase)/decrease in loans, advance and other assets	-46.84	-629.94
(Increase)/decrease in other bank balances	17.37	365.85
(Increase)/decrease in other assets	-334.22	129.13
(Increase) / decrease in Trade, other payables and provisions	-444.05	-167.21
Cash flows from operating activities	139.35	3,718.48
Direct taxes paid (Net of refunds)	-118.24	-709.42
Net cash flow generated from operating activities (A)	21.11	3,009.06
II Cash flow from investing activities		
Purchase of property, plant and equipment	-138.71	-2,609.79
Proceeds from sale of property, plant and equipment	128.15	-
Investment in unquoted shares	-	-
Acquisition of a subsidiary, net of cash acquired	-	-
Interest received	61.58	227.81
Net cash flow used in investing activities (B)	51.02	-2,381.98
III Cash flow from financing activities		
Proceeds from issue of equity shares	-0.00	-
Proceeds from exercise of share options	-	-
Share Application money received	-	-
Dividend paid to Equity holders	-	-949.68
Finance Cost	-0.03	-6.86
Net cash flow generated from / (used in) financing activities (C)	-0.03	-956.54
Net increase in cash and cash equivalents (A+B+C)	72.10	-329.48
Cash and cash equivalents at the beginning of the year	376.02	705.50
Cash and cash equivalents at the end of the year	448.12	376.02



Standalone

Additional disclosures as per Regulation 52(4) of Securities Exchange Board of India (listing Obligations and Disclosure requirements) Regulations 2015				
Particulars	Quarter ended 30th June 2023	Quarter ended on 31st March 2023	Quarter ended 30th June 2022	Year ended on 31 March 2023
Current ratio				
Current assets / Current liabilities	5.28	3.91	3.63	3.91
Inventory turnover ratio-annualised				
Cost of Goods Sold** / Average inventory	13.07	11.62	14.47	12.70
Trade Receivable turnover ratio-Annualised				
Revenue from operations / Average trade receivable	9.18	8.80	8.58	7.61
Trade Payables Turnover				
Cost of Material Consumed** / Average trade payables	19.73	16.04	15.54	14.35
Net Capital Turnover				
Revenue from operations / Working capital\$	4.89	4.95	5.32	5.02
Operating Margin				
EBITDA- Other Income / Revenue from operations	7.22%	9.40%	13.17%	9.15%
Net Profit/(Loss) Margin				
Net Profit after tax / Revenue from operations	6.61	6.33	9.76	6.39
Net worth in ₹ Lakhs			-	
Net Profit after tax	677.13	579.17	1,089.23	2,369.41
Basic earnings per share	1.25	1.07	2.01	4.37
Diluted earnings per share	1.25	1.07	2.01	4.37

*Debt-Equity ratio and Debt service coverage ratio is not relevant for the company being a zero debt one.





RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE ,2023

in ₹ lakhs

No.	Particulars	Consolidated			
		QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	12,355.50	11,338.90	13,135.93	45,707.62
II	Other Income	386.52	106.58	168.57	662.51
III	Total Income (I + II)	12,742.02	11,445.48	13,304.50	46,370.13
IV	Expenses				
	Cost of Materials Consumed	8,952.59	7,903.13	9,562.14	32,536.87
	Purchase of Stock in Trade	39.81	95.86	66.00	374.28
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	55.46	(100.88)	(475.60)	(491.19)
	Employee Benefits Expense	799.31	728.26	714.45	2,964.75
	Finance Costs	2.63	(1.60)	3.64	15.11
	Depreciation and Amortization Expense	251.61	226.80	208.90	862.90
	Other Expenses	1,634.82	1,736.55	1,663.61	6,582.78
	Total Expenses	11,736.23	10,588.12	11,743.14	42,845.50
V	Profit before exceptional items (III-IV)	1,005.79	857.36	1,561.36	3,524.63
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax (VI-VII)	1,005.79	857.36	1,561.36	3,524.63
VIII	Tax Expense				
	1 Current Tax	187.59	163.68	380.44	741.62
	2 Deferred Tax	21.64	104.62	7.49	187.71
	Total Tax Expense	209.23	268.30	387.93	929.33
IX	Profit for the period (VII- VIII)	796.56	589.06	1,173.43	2,595.30
X	Other Comprehensive Income				
	i Items that will not be reclassified to profit or loss	-	32.73	-	32.73
	ii Income tax relating to items that will not be reclassified to Profit and	-	(8.03)	-	(8.03)
		-	24.70	-	24.70
XI	Total Comprehensive Income for the period (IX+X)	796.56	613.76	1,173.43	2,620.00
XII	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,713.38	2,713.38
XIII	Other Equity	23,291.66	22,495.10	21,998.22	22,495.10
XIV	Earning per Equity Share in Rs. Ps.				
	a Basic in Rs. Ps.	1.47	1.13	2.16	4.83
	b Diluted in Rs. Ps.	1.47	1.13	2.16	4.83
XV	Net Worth	26,005.04	25,208.48	24,711.60	25,208.48



RUBFILA INTERNATIONAL LIMITED
NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD
Statement of Unaudited Consolidated Cash Flow Statement for the period ended 30 June ,2023

in ₹ lakhs

Particulars	For the Period ended 30 June 2023	For the Year ended 31 March 2023
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	1,005.77	3,524.62
<i>Adjustments for:</i>		
Depreciation and amortisation expenses of Property , plant and equipment and intangibles	247.96	851.73
Finance costs	0.03	6.86
Gain on disposal of property , plant and equipment	(192.34)	-
Allownace of expected credit Loss	-	42.41
Fair value adjustment of a contigent consideration	-	-
Interest income	(76.55)	(284.73)
Interest Expenses	2.60	8.25
Operating profit / (loss) before working capital changes	(18.30)	624.52
<i>work, Changes in working capital:</i>	987.47	4,149.14
Increase / (decrease) Inventories	231.88	(597.39)
(Increase)/decrease in trade receivables	(151.22)	689.87
(Increase)/decrease in loans, advance and other assets	(46.02)	(538.08)
(Increase)/decrease in other bank balances	17.37	365.85
(Increase)/decrease in other assets	(334.22)	129.13
(Increase) / decrease in Trade, other payables and provisions	(523.15)	(247.24)
Cash generated from operations	182.10	3,951.28
Income tax paid (Net of refunds)	(147.43)	(941.15)
Cash flow from operating activities (A)	34.67	3,010.13
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(182.94)	(2,677.07)
(Increase)/decrease in other bank balances	(168.28)	30.09
Proceeds from sale of property, plant and equipment	320.49	-
Interest received	76.55	284.73
Cash flow from investing activities (B)	45.82	(2,362.25)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Share Application money received	-	-
Dividend paid to Equity holders	-	(949.68)
Finance Cost	0.12	(10.16)
Interest paid on lease liabilities	(2.75)	(4.95)
Paymnet of lease liabilities	(1.81)	(19.29)
Net cash flow from / (used in) financing activities (C)	(4.44)	(984.08)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	76.05	(336.20)
Cash and cash equivalents at the beginning of the year	535.57	871.77
Cash and cash equivalents at the end of the year	611.62	535.57



Segment wise revenue, results, assets and liabilities for the quarter ended 30 June 2023

in ₹ lakhs

Particulars	Standalone				Consolidated			
	Quarter Ended			Year ended	Quarter Ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue								
Latex Rubber Thread	10,238.98	9,150.75	11,156.88	37,079.12	10,238.98	9,150.75	11,156.88	37,079.12
Corrugated Carton Box	12.26	1.80		1.80	12.26	1.80		1.80
Paper Tissue	-	-		-	2,104.26	2,187.34	1,979.05	8,627.69
Less Inter Segment Elimination	-	-		-		1.00		1.00
Total Segment Revenue	10,251.24	9,152.55	11,156.88	37,080.92	12,355.50	11,338.89	13,135.93	45,707.61
2 Segment Results								
Latex Rubber Thread	851.46	768.37	1,456.35	3,172.38	851.46	768.37	1,456.35	3,172.38
Paper Tissue	-	-	-	-	168.07	92.26	108.64	370.62
Corrugated Carton Box	(11.09)	(3.29)	-	(3.29)	(11.09)	(3.29)	-	(3.29)
Sub Total	840.37	765.08	1,456.35	3,169.09	1,008.44	857.34	1,564.99	3,539.71
Less Finance Costs	0.03	0.01	0.15	6.86	2.63	-	3.64	15.11
Less : unallocable Expenses								
Profit before Tax	840.34	765.07	1,456.20	3,162.23	1,005.81	857.34	1,561.35	3,524.60
Less Tax Expense	163.20	216.01	366.99	822.94	209.23	268.30	387.93	929.33
Net Profit for the year	677.14	549.06	1,089.21	2,339.29	796.58	589.04	1,173.42	2,595.27
3 Segment Assets								
Latex Rubber Thread	28,079.77	27,886.08	29,075.92	27,886.08	28,079.77	27,886.03	29,075.92	27,886.03
Paper Tissue					5,439.68	5,385.93	5,352.30	5,385.93
Corrugated Carton Box Project	1,058.94	992.78	-	992.78	1,058.94	992.78	-	992.78
Total Segment Assets	29,138.71	28,878.86	29,075.92	28,878.86	34,578.39	34,264.74	34,428.22	34,264.74
4 Segment Liabilities								
Latex Rubber Thread	4,051.71	4,493.79	5,057.33	4,493.79	4,051.71	4,493.79	5,057.33	4,493.79
Paper Tissue					1,290.16	1,354.09	1,489.56	1,354.09
Corrugated Carton Box Project	60.76	35.94	-	35.94	60.76	35.94	-	35.94
Total Segment Liabilities	4,112.47	4,529.73	5,057.33	4,529.73	5,402.63	5,883.82	6,546.89	5,883.82



- 1 The audited standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5 July, 2016.
- 2 The consolidated financial results for the quarter ended June 30,2023 and year to date results of March 31, 2023 includes the financial results of its wholly owned subsidiary, M/s Premier Tissues India Limited.
- 3 Other income in the Consolidated Financial Statement includes Rs.192.34 Lacs pertaining to the profit on sale of investment property at holding company and Rs.62.30 Lacs towards reversal of interest against EPCG liability which was settled through an amnesty scheme at the Subsidiary Company.
- 4 The company's reportable business segments are "Latex Rubber Thread" and "Corrugated Carton Box" and its subsidiary has one reportable business segment viz "Paper Tissue"
- 5 The number of Investor Complaints pending at the beginning of the quarter was nil , one complaint was received & resolved during the quarter and no complaints were pending at the end of the quarter
- 6 The above results were reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on 14th August 2023 and the auditors have issued an unmodified opinion on the same.
- 7 The figures of the previous year/period have been regrouped/recast to render them comparable with the figures of the current period.



For and on behalf of Board of Directors

RUBFILA INTERNATIONAL LTD

G. KRISHNA KUMAR

Managing Director

Palakkad
August 14, 2023

Independent auditor's review report on review of interim standalone financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Rubfila International Limited ("the Company") for the quarter ended 30 June 2023 which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter ended 30.06.2023' (the "Standalone Financial Results"). The Standalone Financial Results has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Standalone Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Financial Results based on our review.
3. We conducted our review of the Standalone Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Financial Results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan & Mohan Associates
Chartered Accountants

Firm No.02092S

**SURESH
MOHAN**

R Suresh Mohan
(Partner)

Membership No.: 013398

UDIN: 23013398BGXYWV2907

Digitally signed by SURESH MOHAN
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Thiruvananthapuram
14 August 2023

Independent auditor's review report on review of interim consolidated financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the Statement') of Rubfila International Limited ("the Holding company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 June 2023 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter ended 30.06.2023' (the "Consolidated Financial Results"). The Consolidated Financial Results is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Consolidated Financial Results, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.
3. We conducted our review of the Consolidated Financial Results in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraphs 3 and 4 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Financial Results has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial results of subsidiary included in the Consolidated Financial Results, whose financial results reflect total revenues of Rs. 2,120 Lakhs, profit for the period of Rs. 119 Lakhs and total comprehensive income of Rs. 119 Lakhs, for the quarter ended June 30, 2023, as considered in the Consolidated Financial Results. These financial results have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraphs 3 and 4 above. Our conclusion on the Consolidated Financial Results is not modified in respect of this matter.



7. The comparative figures of the Group as set out in the Consolidated Financial Results for the quarter ended June 30, 2022 were reviewed by another firm of Chartered Accountants who, vide their report dated August 11, 2022 expressed an unmodified conclusion on the same. Our conclusion on the Consolidated Financial Results is not modified in respect of this matter.

For Mohan & Mohan Associates
Chartered Accountants
Firm No.02092S

SURESH MOHAN

Digitally signed by SURESH MOHAN
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R Suresh Mohan
(Partner)
Membership No.: 013398
UDIN: 23013398BGXYWU9643

Thiruvananthapuram
14 August 2023