

RIL/SECTL/2021/
27/08/2021

The Listing Compliance Department,
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub :- Resubmission of Standalone Financial Results for the Quarter ended 30th June, 2021.
Ref :- Your mail dt. 21-08-2021

This has reference to your above mail on the Financial Results submitted for the Quarter ended 30th June, 2021.

As instructed by you, we are re-submitting herewith the above Financial Results after attaching Limited Review Report in place of Standalone Auditor Report.

Kindly take the above documents on record.

Thanking You,

Yours Truly,
For RUBFILA INTERNATIONAL LTD
Aravind Mohan
N N PARAMESWARAN
CFO & Company Secretary

Encl : a/a



RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 30th JUNE ,2021

in ₹ lakhs

No.	Particulars	Standalone			
		Quarter Ended			
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	8,791.10	10,031.88	3,248.39	27,005.14
II	Other Income	95.11	77.10	13.62	181.28
III	Total Income (I + II)	8,886.21	10,108.98	3,262.01	27,186.42
IV	Expenses				
	Cost of Materials Consumed	6,358.61	7,163.11	2,180.07	18,436.71
	Purchase of Stock in Trade	-	-	-	-
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(391.07)	24.84	67.81	79.61
	Employee Benefits Expense	343.98	336.51	332.28	1,315.93
	Finance Costs	-	-	3.55	3.55
	Depreciation and Amortization Expense	128.90	131.33	119.95	496.19
	Other Expenses	823.27	964.79	442.78	2,829.74
	Total Expenses	7,263.69	8,620.58	3,146.44	23,161.73
V	Profit before share of profit of a joint venture, exceptional items and tax from continuing operations (III-IV)	1,622.52	1,488.40	115.58	4,024.69
VI	Profit before Exceptional Items & Tax (V+VI)	1,622.52	1,488.40	115.58	4,024.69
VII	Exceptional Items	-	-	-	-
VIII	Profit before Tax (VII-VIII)	1,622.52	1,488.40	115.58	4,024.69
IX	Tax Expense				
	1 Current Tax	394.36	372.84	27.86	962.02
	3 Deferred Tax	24.10	(14.73)	(0.33)	37.22
	Income Tax Expense	418.46	358.11	27.53	999.24
X	Profit for the period (IX- X)	1,204.06	1,130.29	88.05	3,025.45
XI	Other Comprehensive Income				
	i Items that will not be reclassified to profit or loss	-	(92.15)	-	(92.15)
	ii Income tax relating to items that will not be reclassified to Profit and Loss	-	23.19	-	23.19
	Total Comprehensive Income for the period (IX+X) Comprising				
XII	Profit (Loss) and Other comprehensive Income for the Period	1,204.06	1,061.33	88.05	2,956.49
XIII	Total Comprehensive Income	1,204.06	1,061.33	88.05	2,956.49
XIV	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,473.38	2,713.38
XV	Reserves Excluding Revaluation Reserves				16,566.41
	Earning per Equity Share in Rs. Ps.				
	a Basic in Rs. Ps.	2.22	2.07	0.18	5.76
	b Diluted in Rs. Ps.	2.22	2.05	0.18	5.71
XVI	Net Worth				19,279.79

RUBFILA INTERNATIONAL LIMITED
NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD
Statement of Unaudited standalone Cash Flow Statement for the period ended 30th June,2021

Particulars	For the Period ended 30th June 2021	For the Period ended 31 st March 2021
	<i>in ₹ lakhs</i>	<i>in ₹ lakhs</i>
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	1,622.54	4,024.72
<u>Adjustments for:</u>		
Depreciation and amortisation expenses of Property , plant and equipment and intangibles	128.90	496.19
Finance costs	-	3.55
Provision for doubtful debts/ advances (Net)	-	25.69
Gain on disposal of property , plant and equipment	-	-
Fair value adjustment of a contingent consideration	-	-
Interest income	(75.85)	(136.69)
Operating profit / (loss) before working capital changes	53.05	388.74
<u>work/ Changes in working capital:</u>		
(Increase)/decrease in inventories	(458.82)	-301.36
(Increase)/decrease in trade receivables	(338.52)	144.62
(Increase)/decrease in loans, advance and other assets	(35.67)	198.65
(Increase)/decrease in other bank balances	37.20	-7.39
(Increase)/decrease in other assets	(91.45)	-2588.9
(Increase) / decrease in Trade, other payables and provisions	(19.32)	444.16
Cash generated from operations	769.02	2,303.24
Income tax (paid) / refunds	(236.30)	(949.01)
Cash flow from operating activities (A)	532.72	1,354.23
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(576.43)	(2,061.87)
Proceeds from sale of property, plant and equipment	-	2.54
Investment in unquoted shares	-	-
Acquisition of a subsidiary, net of cash acquired	-	-
Interest received	75.85	136.69
Cash flow from investing activities (B)	(500.58)	(1,922.64)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	240.00
Proceeds from exercise of share options	-	-
Share Application money received	-	1,331.44
Dividend paid to Equity holders	-	(593.61)
Finance Cost	-	(3.55)
Net cash flow from / (used in) financing activities (C)	-	974.28
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	32.13	405.85
Cash and cash equivalents at the beginning of the year	674.10	268.25
Cash and cash equivalents at the end of the year	706.23	674.10



RUBFILA INTERNATIONAL LTD
CIN: L25199KL1993PLC007018
Regd. Office : New Industrial Development Area,
Menonpara Road, Kanjikode,
Palakkad, Kerala

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE ,2021

in ₹ lakhs

No.	Particulars	Consolidated			
		Quarter Ended			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	9,778.53	11,420.99	4,264.25	32,294.03
II	Other Income	113.09	100.40	29.98	258.31
III	Total Income (I + II)	9,891.62	11,521.39	4,294.23	32,552.34
IV	Expenses				
	Cost of Materials Consumed	6,901.49	7,763.36	2,634.84	20,668.12
	Purchase of Stock in Trade	97.54	76.01	44.15	385.86
	Changes in inventories of Finished Goods Work-in- Progress and Stock in Trade	(494.45)	47.50	54.08	108.12
	Employee Benefits Expense	507.83	526.39	517.87	2,126.30
	Finance Costs	3.50	6.62	4.66	25.39
	Depreciation and Amortization Expense	166.36	166.56	154.32	631.64
	Other Expenses	1,044.83	1,402.84	648.82	4,101.83
	Total Expenses	8,227.10	9,989.28	4,058.74	28,047.26
V	Profit before share of profit of a joint venture, exceptional items and tax from continuing operations (III-IV)	1,664.52	1,532.11	235.50	4,505.08
VI	Profit before Exceptional Items & Tax (V+VI)	1,664.52	1,532.11	235.50	4,505.08
VII	Exceptional Items	-	-	-	-
VIII	Profit before Tax (VII-VIII)	1,664.52	1,532.11	235.50	4,505.08
IX	Tax Expense				
	1 Current Tax	403.05	419.97	48.08	1,093.54
	3 Deferred Tax	46.90	(41.12)	62.25	68.88
	Income Tax Expense	449.95	378.85	110.33	1,162.42
X	Profit for the period (IX- X)	1,214.57	1,153.26	125.17	3,342.66
XI	Other Comprehensive Income				
	i Items that will not be reclassified to profit or loss	-	(90.21)	-	(90.21)
	ii Income tax relating to items that will not be reclassified to Profit and Loss	-	22.71	-	22.71
XII	Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the Period	1,214.57	1,085.76	125.17	3,275.16
XIII	Total Comprehensive Income	1,214.57	1,085.76	125.17	3,275.16
XIV	Paid-Up Equity Share Capital (Face Value of Rs.5/-)	2,713.38	2,713.38	2,473.38	2,713.38
XV	Reserves Excluding Revaluation Reserves				17,005.80
	Earning per Equity Share in Rs. Ps.				
	a Basic in Rs. Ps.	2.24	2.12	0.25	6.38
	b Diluted in Rs. Ps.	2.24	2.10	0.25	6.33
XVI	Net Worth				19,719.18

RUBFILA INTERNATIONAL LIMITED
NEW INDUSTRIAL DEVELOPMENT AREA, KANJIKODE, PALAKKAD
Statement of Unaudited Consolidated Cash Flow Statement for the period ended 30th June, 2021

Particulars	For the Period ended 30th June, 2021	For the Period ended 31 March 2021
	<i>in ₹ lakhs</i>	<i>in ₹ lakhs</i>
A. Cash flow from operating activities		
Net Profit / (Loss) before tax	1,664.58	4,505.07
<i>Adjustments for:</i>		
Depreciation and amortisation expenses of Property , plant and equipment and intangibles	166.36	631.65
Finance costs	3.50	3.55
Provision for doubtful debts/ advances (Net)	4.41	25.69
Gain on disposal of property , plant and equipment	-	(0.05)
Allownace of expected credit Loss	-	1.87
Fair value adjustment of a contingent consideration	-	-
Interest income	(92.84)	(207.91)
Interest Expenses		21.84
Operating profit / (loss) before working capital changes	81.43	476.64
<i>work. Changes in working capital:</i>	1,746.01	4,981.71
Increase / (decrease) Inventories	(570.64)	(336.99)
(Increase)/decrease in trade receivables	(259.91)	148.00
(Increase)/decrease in loans, advance and other assets	(23.67)	421.00
(Increase)/decrease in other bank balances	16.39	(84.98)
(Increase)/decrease in other assets	(124.38)	(2,588.88)
(Increase) / decrease in Trade, other payables and provisions	(190.88)	150.35
Cash generated from operations	592.92	2,690.21
Income tax (paid) / refunds	(236.30)	(1,089.31)
Cash flow from operating activities (A)	356.62	1,600.90
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(589.29)	(2,183.60)
Proceeds from sale of property, plant and equipment	1.60	2.59
Investment in unquoted shares	-	-
Acquisition of a subsidiary, net of cash acquired	-	-
Interest received	92.84	207.91
Cash flow from investing activities (B)	(494.85)	(1,973.10)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	240.00
Proceeds from exercise of share options	-	-
Share Application money received	-	1,331.44
Dividend paid to Equity holders	-	(593.61)
Finance Cost	(3.50)	(25.39)
Paymnet of lease liabilities	4.26	1.42
Net cash flow from / (used in) financing activities (C)	0.76	953.86
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(137.47)	581.66
Cash and cash equivalents at the beginning of the year	913.29	331.63
Cash and cash equivalents at the end of the year	775.82	913.29

SEGMENT INFORMATION

		<i>in ₹ lakhs</i>			
SI No	Particulars	Consolidated			
		Quarter Ended		Year ended	
		30.06.2021	31.03.2021	30.06.20	3/31/2021
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	Latex Rubber Thread	8,791.10	10,031.88	3,248.39	27,005.14
	Paper Tissue	987.44	1,389.11	1,015.86	5,289.39
	Less Inter Segment revenue	-	-	-	0.50
	Total Segment Revenue	9,778.54	11,420.99	4,264.25	32,294.03
2	Segment Results				
	Latex Rubber Thread	1,622.52	1,488.40	119.13	4,028.24
	Paper Tissue	45.50	50.33	121.03	502.23
	Sub Total	1,668.02	1,538.73	240.16	4,530.47
	Less Finance Costs	3.50	6.62	4.66	25.39
	Profit before share of profit from Joint venture	1,664.52	1,532.11	235.50	4,505.08
	Profit Share from Joint venture	-	-	-	-
	Profit before Tax	1,664.52	1,532.11	235.50	4,505.08
	Less Tax Expense	449.95	378.85	110.33	1,162.42
	Net Profit for the year	1,214.57	1,153.26	125.17	3,342.66
3	Segment Assets				
	Latex Rubber Thread	25,254.81	23,882.79	18,620.18	23,882.79
	Paper Tissue	4,697.63	4,829.96	4,684.07	4,829.96
	Total Segment Assets	29,952.44	28,712.75	23,304.25	28,712.75
4	Segment Liabilities				
	Latex Rubber Thread	4,770.87	4,608.03	3,186.61	4,608.03
	Paper Tissue	1,079.13	1,217.38	1,358.61	1,217.38
	Total Segment Liabilities	5,850.00	5,825.41	4,545.22	5,825.41

- 1 The audited standalone / consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013
- 2 The above financial results have been reviewed by the audit committee and approved by the board of directors at their meeting held on 27th July, 2021. Audit under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unqualified report on the above results.
- 3 The Consolidated financial results of the quarters ended June 30,2021 and year to date result of March 31 2021 includes the financial results of its wholly owned subsidiary M/s Premier Tissues India Limited .
- 4 The company has only one reportable business segment viz."Latex Rubber Thread" and its subsidiary also has one reportable business segment viz" Paper Tissue"
- 5 The spread of Covid-19 is having an unprecedented impact on people and economy. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of trade receivables, tangible assets, intangible assets and investments. The impact assessment of Covid-19 is a continuing process given the uncertainties and the Company will continue to closely monitor the developments. Further the operations of the subsidiary company was affected due to steep increase in the prices of raw materials, the state-wide lock down imposed in many state resulting a fall in the profit margin of the subsidiary company.
- 6 The figures for the quarter ended 31'st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the third quarter of the relevant financial year.
- 7 The number of Investor Complaints pending at the beginning of the quarter was nil , no complaints were received during the quarter and no complaints were pending at the end of the quarter.
- 8 Previous period figures have been regrouped/ reclassified wherever considered necessary to correspond with the current period's classification / disclosure.

Palakkad
July 27, 2021



For and on behalf of Board of Directors
RUBFILA INTERNATIONAL LTD


G. KRISHNA KUMAR
Managing Director

Independent auditor's review report on review of interim standalone financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Rubfila International Limited ("the Company") for the quarter ended June 30, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based upon our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financing and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.)

For Cyriac & Associates
Chartered Accountants
Firm No.014033S



Jim Cyriac
(Partner)

Membership No.:230039
UDIN: 21230039AAAAAY8893



Thiruvananthapuram
27 July 2021

Independent auditor's review report on review of interim consolidated financial results

To the board of directors of Rubfila International Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Rubfila International Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended June 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Rubfila International Limited (the parent company) and Premier Tissues India Limited being the subsidiary of the parent company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of the wholly owned subsidiary, which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 1,005.41 Lakhs for the quarter ended June 30, 2021, total net profit after tax of Rs. 10.51 Lakhs for the quarter ended June 30, 2021, and total comprehensive income of Rs. 10.51 Lakhs for the quarter ended June 30, 2021, as considered in the Statement. The unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information results certified by the Management.

For **Cyriac & Associates**

Chartered Accountants

Firm No.014033 S

Jim

Cyriac

Jim Cyriac

(Partner)

Mem No. 230039.

UDIN: 21230039AAAAAX3422

Digitally signed
by Jim Cyriac
Date: 2021.07.27
17:21:56 +05'30'

Thiruvananthapuram

27 July 2021