



RPP Infra Projects Ltd

14th February 2024

To,

Department of Corporate Services, Bombay Stock Exchange Limited, 25th Floor, PhirozeJeeJeeBhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 533284	National Stock Exchange of India limited Exchange Plaza, BandraKurlaComplex, Bandra (East), Mumbai - 400051. Scrip Code: RPPINFRA
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Dear Sir/Madam,

SUB: Outcome of the Board meeting of RPP Infra Projects Limited held on 14th February 2024

Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulations 30 & 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 14th February 2024 commenced at 12:30 PM and concluded at 3:30 PM have inter alia transacted all the following:

1. The Unaudited Financial Results with Limited Review Report for the quarter ended 31.12.2023.
2. Approved the alteration of object clause of MOA and alteration of AOA
3. Took note of the following items:
 - Sanction of Lease land of 20 acre from Sri Lanka Ports Authority Land for setting up 10 MW Solar Power Projects in Sri Lanka by its R.P.P Infra Project (Lanka) Limited
 - change of name and object clause of M/s Lunkar Finance Private Ltd
4. Approve the Postal Ballot Notice
5. Central Depository Services (India) Limited has been appointed as the facilitator for the purpose of e-voting for the ensuing Postal Ballot
6. Appointment of M/S. Lakshmmi Subramanian & Associates as the Scrutinizer for the Postal Ballot.

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
Erode - 638 002. Tamilnadu. India.

☎ : +91 424 2284077
✉ : ao@rppi.com
🌐 : www.rppi.com

CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
GSTIN No. : 33AAACR9307E1Z0



RPP Infra Projects Ltd

Further in accordance with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended) and the Company's code of conduct for prevention of Insider Trading, the Trading Window would continue to remain closed for Promoters, Directors, and other connected persons and designated employees of the Company until 48 hours after the announcement of aforesaid financial results.

This is for your information and record

Yours faithfully,

For RPP INFRA PROJECTS LIMITED

A.NITHYA

WHOLE TIME DIRECTOR CUM CFO

DIN: 00125357

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
Railway Colony (Post), Poondurai Road,
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R.P.P. INFRA PROJECTS LIMITED
CIN : L45201TZ1995PLC006113

Reg. Off. : SF No. 454, Raghupathyaicken Palayam, Poondurai Main Road, Email : ipo@rppipl.com, website: www.rppipl.com, Erode - 638 002, Tamil Nadu Tel: +91 424 2284077

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

in Crore

S.No	Particulars	Standalone Quarter ended			Nine Months Ended		Standalone Year Ended	Consolidated Quarter Ended		Consolidated Half Year Ended	Consolidated Nine Months Ended		Consolidated Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	30.09.2023	31.12.2023	31.12.2022	31.03.2023
	Revenue												
	(a) Revenue from Operations	319.12	367.69	236.81	925.37	706.97	1005.25	325.78	372.42	615.62	941.40	734.68	1040.33
	(b) Other Income	14.76	6.14	6.22	26.76	10.61	22.13	14.80	6.22	12.08	26.89	10.63	25.40
1	Total Income from Operations (a+b)	333.87	373.83	243.03	952.13	717.58	1027.37	340.58	378.64	627.70	968.29	745.31	1065.73
	Expenses												
	(a) Cost of Raw materials and components Consumed	91.75	85.56	81.90	253.54	230.24	321.06	91.75	85.56	161.79	253.54	230.24	321.06
	(b) Construction Expenses	41.08	42.87	42.47	150.60	101.98	174.51	41.08	42.87	109.52	150.60	101.98	174.51
	(c) Sub Contractor Work bills	167.65	161.41	88.73	380.81	277.31	372.98	174.32	166.14	222.52	396.84	305.02	408.06
	(d) Employee benefit expense	9.80	10.28	8.73	28.54	23.34	31.09	9.80	10.28	18.74	28.54	23.34	31.09
	(e) Finance Cost	3.21	2.89	4.56	8.66	11.37	13.34	3.21	2.89	5.45	8.66	11.37	13.34
	(f) Depreciation and amortization expense	2.10	2.22	1.86	6.23	6.04	9.10	2.10	2.22	4.13	6.23	6.04	9.10
	(g) Other Expenses	-2.34	39.64	4.16	59.39	45.01	66.55	-2.33	39.64	61.73	59.39	46.73	66.84
2	Total Expenses	313.26	344.87	232.41	887.77	695.29	988.62	319.93	349.60	583.88	903.80	724.72	1024.00
3	Profit/(Loss) from operation before exceptional items and tax (1-2)	20.61	28.96	10.62	64.36	22.29	38.76	20.66	29.05	43.82	64.48	20.58	41.73
4	Exceptional Items (Net)	0.00	0.00	0.00				0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) after Exceptional Before tax (3+4)	20.61	28.96	10.62	64.36	22.29	38.76	20.66	29.05	43.82	64.48	20.58	41.73
	Tax Expense												
	a) Current Tax	4.53	12.02	2.83	20.88	7.63	11.80	4.55	12.02	16.35	20.90	7.63	11.80
	b) Deferred tax liability/(asset)	0.00	0.00	0.00	0.00	0.00	0.97	0.00	0.00	0.00	0.00	0.00	0.97
6	Total Tax expense	4.53	12.02	2.83	20.88	7.63	12.77	4.55	12.02	16.35	20.90	7.63	12.77
7	Net Profit/(loss) after Tax (5-6)	16.08	16.95	7.79	43.46	14.65	25.99	16.11	17.03	27.47	43.58	12.95	28.96
	Other Comprehensive Income (net of tax)												
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:												
	Re-measurement gains/ (losses) on defined benefit plans	0.00	0.00				1.41		0.00	0.00			1.41
	Net change in fair values of investments in equity shares carried at fair value through OCI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income to be reclassified to profit or loss in subsequent periods:												
	Exchange differences on translation of Financial Statement of Foreign Companies	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	0.56	0.56	0.52	0.28	-2.43
	Income tax relating to the above	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Total Comprehensive Income for the period/year	16.08	16.95	7.79	43.46	14.65	24.58	16.16	16.46	26.91	43.06	12.67	29.98
	Shareholders of the Company	0.00	0.00	0.00	0.00	0.00	0.00	16.14	16.46	26.91	43.05	12.67	30.00
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.02	0.00	-0.02
9	Paid up Equity Share Capital (Face value Rs.10/- Each)	37.95	37.90	37.11	37.95	37.11	37.46	37.95	37.90	37.90	37.95	36.69	37.46
10	Other Equity (Excluding Revaluation Reserve)												
	Earnings Per Share (Face Value Rs.10/- each) - not annualised												
	(a) Basic & Diluted	4.24	4.47	2.10	11.45	3.95	6.94	4.25	4.49	7.25	11.49	3.53	7.73
11	(b) Weighted Average no of shares (in nos)	37946209	37903884	37105744.00	37946209	37105744.00	37459364.00	37946209	37903884	37903884	37946209	36686300.00	37459364.00

On behalf of Board of Directors
For RPP Infra Projects Limited

A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357

Date : 14.02.2024
Place : Erode

Notes: Consolidated Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above consolidated Audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2024. The above consolidated Unaudited financial results have been Reviewed by the statutory auditors of the Companies/Entities in the Group, except M/s R.P.P Infra Projects (Lanka) Limited and R.P.P Infra Overseas PLC, Mauritius. The Consolidated audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
5. Effective 1st Apr 2019, the company has adopted Ind AS 116 " Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and half year ended 31st December 2023 is not material.
6. The company has allotted of 1,15,00,000 warrants (Warrants), on preferential basis to Non Promoter group.and they herein after referred to as Warrant holders, at price of Rs.44.25 per Warrant and the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e: on or before 05 September 2024: 25% of Warrant price received at the time of subscription.
7. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each in respect of Rs.15,64,28,592 received as valid first and final call money. Further out of 11,94,284 equity shares partly paid up the conversion of 4,19,444 partly paid rights equity shares of Rs.6 each to 4,19,444 fully paid up equity shares of Rs.10 each (including interest rate @8%) received as valid first and final call money.Further Company also received In-principle Approval from NSE Vide letter dated February 7, 2022 and BSE vide letter dated February 8, 2022 and confirmation from NSDL and CDSL in this regard.
8. With respect to the reconciliation of balances between Srilanka Branch and India Branch, the Impact of the Reconciliation has been appropriately dealt with in the current quarter ended 31.12.2023

**On behalf of Board of Directors
For RPP Infra Projects Limited**

**A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357**

Place: Erode
Date: 14.02.2024

Notes: Standalone Financial Statements

1. Figures for the previous periods have been regrouped to conform to the classification of the current period, wherever necessary.
2. The above standalone audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2023. The above standalone audited financial results have been audited by the statutory auditors of the Company, except the financials of Bangladesh and Srilanka Branches. The standalone audited financial results are in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules (as amended) issued thereunder and the other accounting principles generally accepted in India.
3. The Company is primarily engaged in the business of Construction relating to infrastructure sector comprising of Roads and Bridges, Water pipe lines, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of Operating Segment as defined under the Indian Accounting Standard 108 "Operating Segments", there is a single reportable segment.
4. The Company elected to exercise the option permitted under section 115BAA of the Income tax Act, 1961 as introduced by the Taxation Latest (Amendment) Ordinance, 2019. Accordingly, the Company has recognized Provision for Income Tax and re-measured its Deferred Tax Assets based on the rate prescribed in the said section.
5. Effective 1st Apr 2019, the company has adopted Ind AS 116 "Leases" and Right to Use asset (ROU) has been created. The transition was effected using modified retrospective method. The impact on the transition on the profit after tax for the quarter and half year ended 31st September 2023 is not material.
6. The company has allotted of 1,15,00,000 warrants (Warrants), on preferential basis to Non Promoter group and they herein after referred to as Warrant holders, at price of Rs.44.25 per Warrant and the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before 05 September 2024. 25% of Warrant price received at the time of subscription.
7. The Company's had gone for the rights issue of up to 1,42,30,000 partly paid-up equity shares of face value of Rs.10 each ("Rights Equity Shares") of the Company for cash at a price of Rs.30 per Rights Equity Share (including a premium of Rs.20 per Rights Equity Share) aggregating up to Rs.42,69,00,000 on a rights basis to the Eligible Equity Shareholders (as defined in the Letter of Offer) of the Company in the ratio of 3:5 by the Eligible Equity Shareholders of the company (the "Issue") on the record date, that is, September 20, 2021 (the "Record Date"), against which 1,42,30,000 partly paid Rights Equity Shares at a price of Rs.18 per Rights Equity Share (including a premium of Rs.12 per Rights Equity Share) aggregating up to Rs.25,61,40,000 were allotted by the Company on Tuesday, October 26, 2021, and against which the first and final call money payment period was opened from Monday, January 10, 2022 and closed on Monday, January 24, 2022, the conversion of 1,30,35,716 partly paid rights equity shares of Rs.6 each to 1,30,35,716 fully paid up equity shares of Rs.10 each in respect of Rs.15,64,28,592 received as valid first and final call money. Further out of 11,94,284 equity shares partly paid up the conversion of 4,19,444 partly paid rights equity shares of Rs.6 each to 4,19,444 fully paid up equity shares of Rs.10 each (including interest rate @8%) received as valid first and final call money. Further Company also received In-principle Approval from NSE Vide letter dated February 7, 2022 and BSE vide letter dated February 8, 2022 and confirmation from NSDL and CDSL in this regard.
8. With respect to the reconciliation of balances between Srilanka Branch and India Branch, the Impact of the Reconciliation has been appropriately dealt with in the current quarter ended 31.12.2023

**On behalf of Board of Directors
For RPP Infra Projects Limited**

**A. Nithya
Whole Time Director &
Chief Financial Officer
DIN: 00125357**

Place: Erode
Date: 14.02.2024



Tel : 0424-2264488

Resi : 0424-2400188

e-mail : casndero@yahoo.co.in

Independent Auditor's Review Report On Review of Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of R.P.P INFRA PROJECTS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its two branches, five subsidiaries, one step down subsidiary, one Associate and ten jointly controlled operations for the quarter ended 31st December, 2023 and for the period from 1st October, 2023 to 31st December, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.

3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, it is not expressed an audit opinion.

I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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4. The Statement includes the results of the following entities:

1. RPP Infra Overseas PLC – Mauritius	Subsidiary
2. RPP Infra Projects (Lanka) Limited – Srilanka	Subsidiary
3. RPP Infra Projects Limited Srilanka	Branch
4. Sanskar Dealcom Private Limited – India	Subsidiary
5. RPP Infra Projects Limited Bangladesh	Branch
6. Greatful Mercantile Private Limited	Subsidiary
7. Lunkar Finance Private Limited	Step down subsidiary
8. RPP Annai JV Private Limited	Subsidiary
9. RPP P & C JV	Jointly controlled Operations
10. RPP-RK-P&C-JV	Jointly controlled Operations
11. R.P.P Infra Projects Myanmar Ltd	Associate
12. RPP RK JV	Jointly controlled Operations
13. RPP SATHYAMOORTHY JV	Jointly controlled Operations
14. RPP DHANYA	Jointly controlled Operations
15. RPP RENAATUS JV	Jointly controlled Operations
16. RPP RK JV (AOP)	Jointly controlled Operations
17. RPP SMC JV	Jointly controlled Operations
18. RPP P&C VAGMINE JV	Jointly controlled Operations
19. RPP HSEA JV	Jointly controlled Operations
20. RPP INFRASTRUCTURES JV	Jointly controlled Operations
21. RPP OPG JV	Jointly controlled Operations

5. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the reports submitted to me by the Management as referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6I did not review the interim financial results of two branches and twelve jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs. 384.98 Cr, total net profit after tax of Rs.30.10Cr and total comprehensive income of Rs. Nil for the nine months ended 31stDecember, 2023 and for the period from 1st April, 2023 to 31st December, 2023, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect of the two branches and ten jointly controlled operations and my report in terms of sub-section (3) and (11) of section 143 of the





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Act in so far as it relates to the aforesaid branches and Jointly controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the management of the Company.

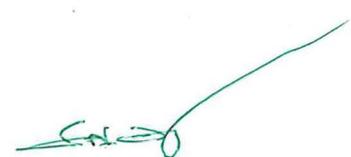
7. I did not review the interim financial results of five subsidiaries, one step down subsidiary and one associate included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 16.03cr, total net profit after tax of Rs.0.11Cr and total comprehensive income of 0.52Cr for the nine months period ended 31st December, 2023 and for the period from 1st April, 2023 to 31st December, 2023, as considered in the consolidated unaudited financial results. These interim financial results have not been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the Management of the Company.

My conclusion on the Statement is not modified in respect of the above matters.

Place: - Erode

Date: - 14 February, 2024




CA S N Duraiswamy

Chartered Accountant

Membership No.026599

UDIN:- 24026599BKBH2Q

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INDEPENDENT AUDITOR'S REVIEW REPORT ON LIMITED REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF R.P.P INFRA PROJECTS LIMITED

1. I have reviewed the accompanying statement of unaudited financial results of R.P.P Infra Projects Limited ("the Company") which includes financial information of two foreign branches and ten jointly controlled operations for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations Disclosure Requirements) Regulations, 2015, as amended.

2. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on this financial statement based on my review.

3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I also performed procedures in accordance with the circular issued by SEBI under regulations 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of two foreign branches which are not reviewed by me.



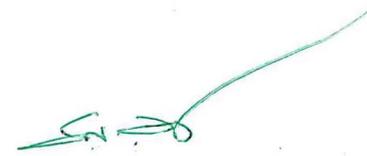


5. Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. I did not review the interim financial results of two branches and twelve jointly controlled operations included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs. 384.98 Cr, total net profit after tax of Rs.30.10Cr and total comprehensive income of Rs. Nil for the nine months ended 31stDecember, 2023 and for the period from 1stApril, 2023 to 31st December, 2023, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. My opinion on the statements, in so far as it relates to the amounts and disclosures included in respect of the two branches and ten jointly controlled operations and my report in terms of sub-section (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid branches and Jointly controlled operations is based solely on such unaudited financial statements and other unaudited information provided to me by the management of the Company.

Place: - Erode
Date: - 14 February, 2024




CA S N Duraiswamy
Chartered Accountant
Membership No.026599
UDIN:- 24026599BKBH2P
4913