

October 17, 2022

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C1, 'G' Block, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051.

BSE Limited
Corporate Relationship Department Floor
25, P.J. Towers
Dalal Street
Mumbai 400 001.

Symbol: RPGLIFE

Scrip code: 532983

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held on Monday, October 17, 2022, inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022. The said Unaudited Financial Results along with Limited Review Report of the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 03:00 p.m. and concluded at 06:15 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For RPG Life Sciences Limited

**RAJESH
RAMESH
SHIRAMBEKAR**
Digitally signed by
RAJESH RAMESH
SHIRAMBEKAR
Date: 2022.10.17
18:18:01 +05'30'

Rajesh Shirambekar
Head – Legal & Company Secretary



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RPG Life Sciences Limited

1. We have reviewed the accompanying statement of unaudited financial results of RPG Life Sciences Limited (the "Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022, to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter and period ended September 30, 2021, included in these Ind AS financial results, were reviewed by the predecessor auditor and the Ind AS financial statements of the Company for the year ended March 31, 2022, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on October 29, 2021 and April 29, 2022 respectively.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

Aruna

per Aruna Kumaraswamy
Partner
Membership No.: 219350
UDIN: 22219350AZZVNE9182
Place: Mumbai
Date: October 17, 2022



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

Particulars	(Rs. in Lakhs)					
	Quarter ended			Six months ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	13,479	12,893	11,265	26,372	22,078	44,016
2 Other Income	123	122	71	245	112	299
3 Total Income (1+2)	13,602	13,015	11,336	26,617	22,190	44,315
4 Expenses						
(a) Cost of Materials Consumed	2,218	2,126	1,899	4,344	3,986	8,813
(b) Purchases of Stock-in-Trade	2,628	2,012	2,217	4,640	3,701	7,890
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(309)	216	(673)	(93)	(749)	(2,521)
(d) Employee Benefits Expense	2,792	2,708	2,577	5,500	4,937	9,997
(e) Finance Costs	8	11	17	19	30	52
(f) Depreciation and Amortisation Expense	387	383	399	770	795	1,566
(g) Other Expenses	3,177	3,047	2,665	6,224	5,328	11,201
Total Expenses	10,901	10,503	9,101	21,404	18,028	36,998
5 Profit before tax (3-4)	2,701	2,512	2,235	5,213	4,162	7,317
6 Income tax expenses						
a. Current Tax	716	658	670	1,374	1,248	2,276
b. Deferred Tax	(12)	33	(10)	21	(19)	(107)
7 Profit for the period (5-6)	1,997	1,821	1,575	3,818	2,933	5,148
8 Other Comprehensive Income						
(i) Items that will not be reclassified to Profit or Loss	(9)	(9)	(4)	(18)	(8)	(36)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	3	2	1	5	2	11
Other Comprehensive Income Net of Tax	(6)	(7)	(3)	(13)	(6)	(25)
9 Total Comprehensive Income for the period (7+8)	1,991	1,814	1,572	3,805	2,927	5,123
10 Paid-up Equity Share Capital (Face Value Rs. 8/- each)	1,323	1,323	1,323	1,323	1,323	1,323
11 Other Equity						24,254
12 Earnings per Share (of Rs. 8/- each) (not annualised for the quarter):						
(a) Basic (in Rs.)	12.08	11.01	9.52	23.09	17.74	31.13
(b) Diluted (in Rs.)	12.08	11.01	9.52	23.09	17.74	31.13

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 BY 
 SRBC & CO LLP
 MUMBAI





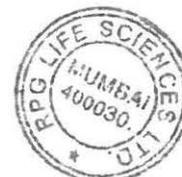
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Unaudited Balance Sheet as at September 30, 2022

(Rs. in Lakhs)

Particulars	As at	As at
	September 30, 2022	March 31, 2022
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment (Including Right of use assets)	7,425	7,464
Capital work-in-progress	2,845	2,545
Other intangible assets	2,570	2,907
Intangible assets under development	657	561
Financial assets		
i. Loans	19	16
ii. Other financial assets	44	38
Current Tax asset (Net)	121	121
Other non-current assets	214	118
Total non-current assets	13,895	13,770
Current assets		
Inventories	8,480	8,299
Financial assets		
i. Investments	1,658	-
ii. Loans	2	2
iii. Trade receivables	5,329	3,299
iv. Cash and cash equivalents	5,087	5,694
v. Bank balances other than (iii) above	1,342	1,332
vi. Other financial assets	158	149
Other current assets	1,480	1,916
Total current assets	23,536	20,691
Total assets	37,431	34,461
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,323	1,323
Other equity	26,471	24,254
Total equity	27,794	25,577
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	-	1
ii. Lease liabilities	-	29
iii. Other financial liabilities	302	313
Provisions	304	304
Deferred tax liabilities (Net)	242	226
Total non-current liabilities	848	873
Current liabilities		
Financial liabilities		
i. Borrowings	43	28
ii. Lease liabilities	-	36
iii. Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	634	345
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,900	4,205
iv. Other financial liabilities	1,105	1,388
Provisions	1,270	1,415
Current tax liabilities (Net)	314	38
Other current liabilities	523	556
Total current liabilities	8,789	8,011
Total liabilities	9,637	8,884
Total equity and liabilities	37,431	34,461

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Unaudited statement of cash flows for the six months ended September 30, 2022

(Rs. in Lakhs)

Particulars	For the period ended September 30, 2022	For the period ended September 30, 2021
	Unaudited	Unaudited
A		
Cash Flow from operating activities		
Profit before income tax	5,213	4,162
Adjustments for		
Add:		
Depreciation and amortisation expenses	770	795
Finance costs	19	30
Unrealised exchange rate difference	(49)	(47)
Provision for Doubtful Debts and Advances (Net)	21	8
Interest received	(141)	(30)
Gain on sale of investments	(8)	(8)
Net fair value gain on financial assets mandatorily measured at fair value through profit or loss	-	(53)
	5,825	4,857
Working capital adjustments:		
(Increase) / Decrease in trade receivables	(1,989)	309
(Increase) / Decrease in financial assets - Loans	(9)	(2)
(Increase) / Decrease in other non-current assets	-	6
(Increase) / Decrease in other financial assets	(22)	6
(Increase) / Decrease in other current assets	436	179
(Increase) / Decrease in inventories	(181)	(889)
Increase / (Decrease) in trade payables	982	362
Increase / (Decrease) in other financial liabilities	(200)	(313)
Increase / (Decrease) in provisions	(163)	10
Increase / (Decrease) in other current liabilities	(33)	111
Cash generated from operations	4,646	4,636
Income taxes paid	(1,097)	(727)
Net cash inflow from operating activities	3,549	3,909
B		
Cash flow from investing activities:		
Acquisition of property, plant and equipment and Intangible assets	(989)	(695)
Proceeds from sale of property, plant and equipment and Intangible assets	-	-
Movement in Other bank balances (Net)	(10)	(4,000)
Investment in Mutual Funds	(1,650)	-
Interest received	141	30
Net gain on sale of investments	-	8
Net cash (outflow) from investing activities	(2,508)	(4,657)
C		
Cash flow from financing activities		
Proceeds from/ (Repayment of) long term borrowings	(5)	(6)
Proceeds from/ (Repayment of) Short-term Borrowings	19	(52)
Interest paid	(5)	(10)
Repayment of principal portion of lease liability	(65)	(35)
Interest paid on lease liability	(4)	(9)
Dividend paid	(1,588)	(1,191)
Net cash (outflow) from financing activities	(1,648)	(1,303)
Net (decrease)/increase in cash and cash equivalents	(607)	(2,051)
Add: Cash and cash equivalents at the beginning of the financial period	5,694	4,036
Cash and cash equivalents at the end of the period	5,087	1,985

Notes:

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on October 17, 2022.
- The Company operates in only one reportable business segment i.e. Pharmaceuticals.
- During the quarter ended 30th June 2022, the Company exercised the option of lower tax rate under section 115 BAA of Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019 effective April 01, 2022. Accordingly, the Company has adopted the new tax rate of 25.17% which has resulted in a reversal of deferred tax balances of Rs 46 lakhs on account of remeasurement of deferred tax balances as at 31st March, 2022 and is recognised in the financial results for the quarter ended 30th June, 2022.
- Previous period's figures have been regrouped/reclassified wherever necessary.

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For RPG Life Sciences Limited



Yugal Sikri
 Managing Director
 Mumbai, October 17, 2022

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