



ASHNOOR TEXTILE MILLS LIMITED

REGD. OFFICE & WORKS : BEHRAMPUR ROAD KHANDSA VILLAGE, GURUGRAM-122001 (HR.)

TEL. : 0124-4809756, 4809755

email : atml_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

August 9, 2022

To,

The Deputy General Manager - Listing
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Regarding: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015- Unaudited Financial Results for quarter ended June 30, 2022

Dear Sir/ Madam,

In respect of captioned matter, please find enclosed herewith Unaudited Financial Results along with Limited Audit Review Report for the 1st quarter (Q-1) ended June 30, 2022 of financial year 2022-2023 for your kind perusal and record.

Thanking you.

Yours faithfully,
For Ashnoor Textile Mills Limited


Suneel Gupta
Managing Director
DIN-00052084
79-A, Sainik Farms
W-3, Western Avenue
New Delhi-110062

Enclosed: as above

ASHNOOR TEXTILE MILLS LTD

CIN: L17226HR1984PLC033384

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4809756

E mail: atml_delhi@yahoo.com | Website : ashnoortex.com

Statement of Standalone Financial Results for the Quarter Ended June 30, 2022

(Rs.in Lakhs)

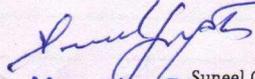
S.No:	PARTICULARS	For the Quarter Ended June 30, 2022	For the Quarter Ended Mar 31, 2022	For the Quarter Ended June 30, 2021	For the Year Ended March 31, 2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	7,349.63	7,688.86	4,840.20	26,185.72
2	Other Income	25.66	14.98	54.85	46.48
3	Total Income (1+2)	7,375.30	7,703.85	4,895.05	26,232.22
4	Expenses				
a)	Cost of materials consumed	5,983.77	5,071.71	4,028.03	18,624.35
b)	Purchases of stock-in-trade	38.92	852.71	350.14	2,489.31
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	207.14	270.18	(364.50)	547.22
d)	Employee benefits expense	46.49	56.71	34.24	180.96
e)	Finance Costs	136.92	66.24	77.14	353.86
f)	Depreciation and amortization expense	125.93	133.20	77.69	368.60
g)	Administration and Other Expenses	627.01	1,041.20	385.35	2,461.40
	Total Expenses (4a to 4g)	7,166.18	7,491.96	4,588.08	25,025.71
5	Profit before Exceptional Items and Tax (3-4)	209.12	211.89	306.96	1,206.50
6	Exceptional Items	-	(4.45)	-	(4.45)
7	Profit Before Tax (5+6)	209.12	207.44	306.96	1,202.05
8	Tax Expense				
a)	Current Tax	52.28	71.27	52.25	305.00
b)	Deferred Tax	-	(2.29)	16.24	1.50
9	Profit for the Quarter / Year from continuing operations (7-8)	156.84	138.46	238.47	895.54
10	Profit /Loss from discontinued operations	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit /Loss from discontinued operations after tax (10-11)	-	-	-	-
13	Profit /Loss for the period (9+12)	156.84	138.46	238.47	895.54
14	Other Comprehensive Income (net of taxes)	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-
15	Total Comprehensive Income for the quarter / year (13+14)	156.84	138.46	238.47	895.54
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,273.95	1,273.95	1,273.95	1,273.95
	Other Equity	-	3,775.58	-	3,775.58
	Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations				
a)	Basic EPS	1.23	1.09	1.87	7.02
b)	Diluted EPS	1.23	1.09	1.87	7.02
17	Earning per share from discontinued operations				
a)	Basic EPS	-	-	-	-
b)	Diluted EPS	-	-	-	-
18	Earning per share from continuing and discontinued operations				



For Ashnoor Textile Mills Ltd.

Managing Director

a)	Basic EPS	1.23	1.09	1.87	7.02
b)	Diluted EPS	1.23	1.09	1.87	7.02
Ratio					
a)	Debt Service Coverage Ratio	1.06	3.48	4.28	4.56
b)	Interest Service Coverage Ratio	2.53	5.99	4.98	5.91
c)	Debt Equity Ratio	2.20	2.40	1.81	2.40
d)	Current Ratio	1.48	1.43	1.39	1.43
e)	Long Term debt to working capital	0.62	0.74	0.40	0.74
f)	Bad debts to accounts receivable ratio	-	-	-	-
g)	Current liability ratio	0.75	0.76	0.54	0.54
h)	Total debt to total assets	0.66	0.68	0.62	0.68
i)	Debtors Turnover	0.98	1.24	1.11	4.77
j)	Inventory Turnover	1.70	1.72	1.11	5.91
k)	Operating Margin (%)	4.55%	2.83%	6.99%	5.37%
l)	Net Profit Margin (%)	2.23%	1.64%	5.06%	3.42%

ASHNOOR TEXTILE MILLS LIMITED					
Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2022					
The statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.					
A	Financial Results	Rs. In Lacs			
SL No.	Nature of Adjustment	For the Quarter Ended June 30, 2022	For the Quarter Ended Mar 31, 2022	For the Quarter Ended June 30, 2021	For the Year Ended March 31, 2022
(a)	Net Profit as per Previous Indian GAAP	156.84	138.46	238.47	895.54
(b)	Increase/ Decrease in Profit due to:				
(i)	Deferred Tax	-	-	-	-
(ii)	Inventory	-	-	-	-
(iii)	Fixed Assets	-	-	-	-
(iv)	Other Items	-	-	-	-
	Net Profit as per IND AS	156.84	138.46	238.47	895.54
Note :					
1	The above results Quarter Ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on August 09, 2022 and Limited Audit Review has been carried on by the Statutory Auditors.				
2	The above standalone financial result for the quarter ended June 30, 2022 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.				
3	The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any other reportable Segments as per Indian Accounting Standard 108"				
4	Previous quarter's/ year's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's / year's classification / disclosure.				
		For and on behalf of Board of Directors of Ashnoor Textile Mills Limited			
		 For Ashnoor Textile Mills Ltd.  Suneel Gupta Managing Director			
Place : Gurugram					
Date : 09/08/2022					
		DIN - 00052084			



AGARWAL & GUPTA

Chartered Accountants
106, Rehayshi Apartments,
Sector 12 Pocket 7 Dwarka New Delhi 110078
E-Mail: sbgbusinessadvisors@gmail.com

Limited Review Report

To,
The Board of Directors,
M/s.Ashnoor Textiles Mills Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ashnoor Textiles Mills Limited ("the Company") for the quarter ended June 30, 2022 together with the notes thereon (the "Statement"). The statement has been prepared by the Company pursuant to the requirements of Regulations 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "listing Regulation, 2015"), as modified by Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognised accounting principles and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal & Gupta

Chartered Accountant

FRN No: 017621C



HEMENDRA KUMAR GUPTA

Partner

Membership No.: 090841

UDIN: 22090841AOQTSC7577

Place: New Delhi,

Date: August 9, 2022