



**ROYALE MANOR
Hotels and Industries Ltd.**

07th November, 2023

To,
The Department of Corporate Services
BSE Limited Ground Floor,
P. J. Tower, Dalal Street,
Mumbai-400 001

Scrip Code: - 526640

Sub: Outcome of the meeting of the Board of Directors held on Tuesday, November 07, 2023.
Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors of the at their meeting held on today i.e., Tuesday, November 07, 2023 at the Registered Office of the Company *inter-alia* has, considered and approved the following: -

1. Un-Audited Financial Results (UFR) for the second quarter and half year ended September 30, 2023, along with the Statutory Auditors' Limited Review Report.
2. Reviewed the disclosure of related party transactions for the first half year ended on September 30, 2023.
3. Reviewed the other Businesses of the Company.

The Board meeting commenced at 02:00 P.M. and concluded at 03:30 P.M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For, Royale Manor Hotels and Industries Limited



Seema Kalwani
Company Secretary



Encl. As Above



ROYALE MANOR

Hotels and Industries Ltd.

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2023

Sr. No.	Particulars	(Rs in Lakhs)					
		Quarter ended			Half Year ended		Year ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	a. Revenue from operations	468.09	440.08	427.49	908.17	876.61	2,213.69
	b. Other income	44.37	23.88	19.33	68.25	21.46	107.63
	Total Income	512.46	463.96	446.82	976.42	898.07	2,321.32
2	Expenses						
	a) Cost of materials consumed	60.47	54.45	63.51	114.92	134.44	254.83
	b) Employee benefit expense	141.16	147.77	131.56	288.93	245.22	553.62
	c) Finance cost	17.89	18.75	25.59	36.64	48.48	94.27
	d) Depreciation and amortisation expenses	24.88	23.99	24.21	48.87	46.01	97.47
	e) Other expenses	213.24	192.55	161.99	405.79	332.00	829.55
	Total expenses	457.64	437.51	406.86	895.15	806.15	1,829.74
3	Profit/(Loss) from operations before exceptional items & tax	54.82	26.45	39.96	81.27	91.92	491.58
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	54.82	26.45	39.96	81.27	91.92	491.58
6	Tax Expenses						
	Current Tax	14.60	8.15	11.00	22.75	25.00	116.28
	Deferred Tax	-	-	-	-	-	(3.87)
7	Profit/(Loss) for the period	40.22	18.30	28.96	58.52	66.92	379.17
8	Other Comprehensive Income/(Loss)(net of tax)	-	-	-	-	-	16.56
9	Total Comprehensive Income/(Loss) for the period	40.22	18.30	28.96	58.52	66.92	395.73
10	Paid up Equity Share Capital (Face Value Rs. 10/-each)	1,888.22	1,888.22	1,788.22	1,888.22	1,788.22	1,888.22
11	Other Equity	-	-	-	-	-	3,301.63
12	Earnings per share (of Rs. 10/- each) (not annualized)						
	(a) Basic	0.21	0.10	0.16	0.31	0.37	2.11
	(b) Diluted	0.21	0.10	0.16	0.31	0.37	2.11

Notes :

1	In view of the seasonality of the Company's business, the financial results for the quarter and half year ended September 30, 2023 are not indicative of the full year's performance.
2	Company is engaged in only one business segment i.e. Hotel Business
3	These financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
4	Figures have been regrouped or rearranged, wherever considered necessary.
5	The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on November 07, 2023. The Statutory Auditors have carried out a limited review of the above financial results.

By Order of the Board
For Royale Manor Hotels and Industries Limited



Vishwa Jeetsingh U. Champawat
VISHWA JEETSINGH U. CHAMPAWAT
Managing Director
DIN: 00519755

Place : Ahmedabad
Date : November 07, 2023



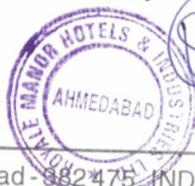
ROYALE MANOR Hotels and Industries Ltd.

Statement of Assets and Liabilities

		(Rs. in Lakhs)	
Particulars		As at half year ended 30.09.2023 (Unaudited)	As at year ended 31.03.2023 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property, Plant & Equipments	1,898.95	1,907.84
	Capital work in Progress		
	Financial Assets		
	Non Current Investments	285.00	285.00
	Loans	600.00	825.00
	Other	1,166.37	1,167.19
	Deferred Tax Assets(Net)	145.74	145.74
	Other Non Current Assets	680.00	680.02
		4,776.06	5,010.79
2	Current Assets		
	Inventories	213.64	213.76
	Financial Assets		
	Trade Receivables	147.19	155.66
	Cash and Cash Equivalents	638.59	327.93
	Bank Balance other than cash and cash equivalents	-	-
	Loans	665.12	793.78
	Current Tax Assets(Net)	135.89	93.40
	Other Current Assets	56.53	27.34
		1,856.96	1,611.87
	TOTAL - ASSETS	6,633.02	6,622.66
B	EQUITY AND LIABILITIES		
1	Equity		
	Share Capital	1,888.22	1,888.22
	Other Equity	3,360.15	3,301.63
		5,248.37	5,189.85
2	Share Application Money Recd		
3	Liabilities		
	A-Non Current Liabilities		
	Borrowings	326.69	389.32
	Other Financial Liabilities	45.35	31.18
	Provisions	21.17	14.09
		393.21	434.59
	B-Current Liabilities		
	Borrowings	563.27	553.47
	Trade Payable	125.88	215.52
	Other Financial Liabilities	0.05	0.06
	Current Tax Liabilities	187.23	159.45
	Other Current Liabilities	47.03	12.67
	Provisions	67.98	57.05
		991.44	998.22
	TOTAL - LIABILITIES	6,633.02	6,622.66

By Order of the Board

For Royale Manor Hotels and Industries Limited



Signature
VISHWAJEETSINGH U. CHAMPAWAT
Managing Director
DIN: 00519755

Place : Ahmedabad
Date : November 07, 2023



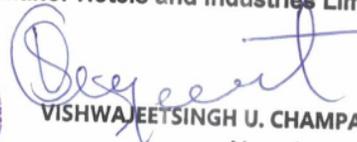
ROYALE MANOR Hotels and Industries Ltd.

Unaudited statement of standalone cash flow for the half year ended as on 30th September, 2023

Particulars	(Rs. in Lakhs)	
	Half Year Ended 30th Sept, 2023	Half Year Ended 30th Sept, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Exceptional Items		
Adjustments For :	81.27	91.92
Depreciation	-	-
Interest Income	48.87	46.01
Finance Costs	(59.75)	-
Loss/(Profit) on sale of Fixed Assets	36.64	48.48
Operating Profit before Working Capital Changes	-	-
Movements in Working Capital	107.03	186.41
Trade Receivables	8.46	12.00
Loans & Advances and Other Current Assets	99.47	(95.91)
Inventories	0.12	(7.75)
Current Tax Assets	(42.49)	17.77
Trade Payables & Other Current Liability	(6.78)	70.71
Cash Generated from Operations	58.78	(3.18)
Provision for Income Tax	(22.75)	(25.00)
Net Cash Flow from Operating Activities	143.06	158.23
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets & Capital WIP	(39.98)	(133.45)
Interest Income	59.75	-
Net Cash Flow from Investing Activities	19.77	(133.45)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	(62.63)	62.71
Share Application Money	-	-
Other Financial Liabilities & Provisions	21.25	8.60
Other Financial Assets-Loans	225.84	(0.02)
Finance Costs	(36.64)	(48.48)
Net Cash Flow from Financing Activities	147.82	22.81
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	310.66	47.59
OPENING BALANCE OF CASH & CASH EQUIVALENTS	327.93	27.65
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	638.59	75.24

By Order of the Board
For Royale Manor Hotels and Industries Limited




VISHWA JEETSINGH U. CHAMPAWAT
Managing Director
DIN: 00519755

Place : Ahmedabad

Date : November 07, 2023



PRANAV N. SHAH
B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

"SHREE GANESH", B/3, Trupti Apartments, 3rd Floor, B/h. Old Gujarat High Court, Navrangpura, Ahmedabad – 380 009.
E-Mail :contact@nnshahco.co.in Tel. : (079)27546336 Fax: (079)27540736 Mobile : 98240 21625.

Limited Review Report On Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To, Board of Directors of,
Royale Manor Hotels and Industries Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of ROYALE MANOR HOTELS AND INDUSTRIES LIMITED. ; ("the company") for the quarter and half year ended 30th September, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ins AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in india, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



PRANAV N. SHAH
B. Com.; LL.B.; F.C.A.

Naimish N. Shah & Co.
CHARTERED ACCOUNTANTS

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Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, NAIMISH N. SHAH & Co.
CHARTERED ACCOUNTANTS
(F. R. No.: 106829W)



Pranav N. Shah

PLACE: AHMEDABAD
DATE: 07/11/2023

(PRANAV N. SHAH)
PROPRIETOR
M.No: 033747

UDIN: 23033747BGWIDC1178