



ROYALE MANOR
Hotels and Industries Ltd.

RMHIL/BSE/0522/170
May 30, 2022

To,
The Department of Corporate Services
BSE Limited Ground Floor,
P. J. Tower, Dalal Street,
Mumbai-400 001

Scrip Code: - 526640

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Regulations, we hereby submit the outcome of the Board Meeting of the Members held on today i.e. 30th May, 2022 at 02: 30 P.M. and concluded on 4: 30 P.M.:-

1. Considered, approved and adopted the Audited Financial Results for the Quarter and Year ended on 31st March, 2022 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Appointment of CS Rupal Patel, Practicing Company Secretary as Secretarial Auditor of the Company for the F.Y. 2021-22.
3. Appointment of CA Harish Kumar Maheshwari as an internal auditor of the company.
4. Issuance of upto 34,25,000 warrants convertible into equity shares of face value of Rs.10/- each ("Warrants "), on a preferential basis ("Preferential Issue") to the Promoter and non-promoter investors in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price as may be arrived in accordance with Chapter V of SEBI ICDR Regulation, subject to the approval of the Members of the Company and such regulatory/ statutory authorities as may be applicable.





ROYALE MANOR Hotels and Industries Ltd.

The relevant date, in terms of provision of SEBI ICDR Regulations for determining the floor price of the Preferential Issue and the information in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, will be decided and intimated in the next board meeting alongwith the date of General meeting.

5. Reviewed the disclosures of related party transactions to BSE on half yearly basis pursuant to regulation 23(9) of SEBI (LODR), 2015.
6. Considered, reviewed and approved statement of deviation or variation as require to be submitted in compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. Acceptance of Annual Secretarial Compliance Report as required under Regulation 24A of SEBI (LODR) 2015 issued by PCS Rupal Patel for the period ended on 31st March, 2022.
8. Reviewed the other Business of the Company.

You are requested to kindly take the same on record.

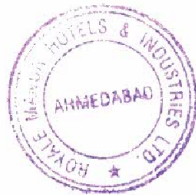
Thanking you,

Yours faithfully,

For, Royale Manor Hotels and Industries Limited



Somya Singhal
Company Secretary





ROYALE MANOR
Hotels and Industries Ltd.

RMHIL/BSE/0522/171

May 30, 2022

To,
The Department of Corporate Services
BSE Limited Ground Floor,
P. J. Tower, Dalal Street,
Mumbai-400 001 .

Scrip Code: - 526640

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, we hereby state that the Statutory Auditor of the Company Pranav R Shah & Associates have issued an Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully

For, Royale Manor Hotels and Industries Limited


Somya Singhal
Company Secretary





ROYALE MANOR Hotels and Industries Ltd.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	423.50	413.61	362.29	1,362.60	764.83
	b) Other income	80.83	0.52	84.86	86.67	135.72
	Total Income	504.33	414.13	447.15	1,449.27	900.55
2	Expenses					
	a) Cost of materials consumed	37.62	67.59	60.45	208.23	150.45
	b) Employee benefit expense	116.97	110.12	103.78	374.62	249.53
	c) Finance cost	29.63	26.10	28.75	98.18	97.31
	d) Depreciation and amortisation expenses	24.05	21.25	24.93	87.64	91.08
	e) Other expenses	158.53	181.71	163.21	539.80	372.63
	Total expenses	366.80	406.77	381.12	1,308.47	961.00
3	Profit/(Loss) from operations before exceptional items & tax	137.53	7.36	66.03	140.80	(60.45)
4	Exceptional items	-	-	88.94	-	88.94
5	Profit/(Loss) before tax	137.53	7.36	154.97	140.80	28.49
6	Tax Expenses	-	-	-	-	-
	Current Tax	49.82	5.60	6.69	55.42	6.69
	Deferred Tax	(6.93)	-	(6.10)	(6.93)	(6.10)
7	Profit/(Loss) for the period	94.64	1.76	154.38	92.31	27.90
8	Other Comprehensive Income/(Loss)(net of tax)	2.61	-	13.68	2.61	13.68
9	Total Comprehensive Income/(Loss) for the period	97.25	1.76	168.06	94.92	41.58
10	Paid up Equity Share Capital (Face Value Rs.10/-each)	1,788.22	1,693.22	1,693.22	1,788.22	1,693.22
11	Other Equity	-	-	-	2,848.50	2,721.56
12	Earnings per share (of Rs. 10/- each) (not annualized)					
	(a) Basic	0.57	0.01	0.91	0.54	0.16
	(b) Diluted	0.57	0.01	0.91	0.54	0.16

Notes :

- The above audited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on May 30, 2022. The above results have been audited by the Statutory Auditors of the Company.
- Figures of the quarter ended 31.03.2022 and 31.03.2021 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Disclosure of segment wise information is not applicable as hoteliering is the Company's only business segment.
- These financial results have been prepared in accordance with the recognition and measurements principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Figures have been regrouped or rearranged, wherever considered necessary.





ROYALE MANOR Hotels and Industries Ltd.

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars		As at year end 31-03-2022 Audited	As at year end 31-03-2021 Audited
A	ASSETS		
1	Non Current Assets		
	Property, Plant & Equipments	1,859.81	1,917.77
	Financial Assets		
	Non Current Investments	285.00	285.00
	Loans	1,305.00	1,305.00
	Other	106.82	45.90
	Deferred Tax Assets(Net)	141.88	134.95
	Other Non Current Assets	680.00	680.00
		4,378.51	4,368.62
2	Current Assets		
	Inventories	203.32	198.83
	Financial Assets		
	Trade Receivables	274.65	264.23
	Cash and Cash Equivalents	6.70	8.41
	Bank Balance	20.95	14.61
	Loans	1,097.20	917.82
	Current Tax Assets	28.49	18.76
	Other Current Assets	13.45	13.74
		1,644.76	1,436.40
	TOTAL	6,023.27	5,805.02
B	EQUITY AND LIABILITIES		
1	Equity		
	Share Capital	1,788.22	1,693.22
	Other Equity	2,848.50	2,721.56
		4,636.72	4,414.78
2	Liabilities		
	Non Current Liabilities		
	Borrowings	688.88	513.17
	Other Financial Liabilities	41.55	42.93
	Provisions	19.46	43.52
		749.89	599.62
	Current Liabilities		
	Borrowings	206.96	337.48
	Trade Payable		
	Total outstanding dues of micro and small enterprises	12.43	-
	Total outstanding dues of creditors other than micro and small enterprises	168.55	227.38
	Other Financial Liabilities	0.05	106.44
	Current Tax Liabilities	45.00	6.98
	Other Current Liabilities	131.12	76.79
	Provisions	72.55	35.54
		636.66	790.61
	TOTAL	6,023.27	5,805.02

By Order of the Board
For Royale Manor Hotels and Industries Limited


Vishwajeetsingh Champawat
Director

Place : Ahmedabad
Date : May 30, 2022



DIN-00519755



ROYALE MANOR

Hotels and Industries Ltd.

STATEMENT OF CASH FLOW

(Rs in Lacs)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	140.80	28.49
Adjustments For :		
Depreciation	87.64	91.08
Interest Income	(78.31)	(79.49)
Finance Costs	98.18	97.31
Other Comprehensive Income	2.61	13.68
Loss/(Profit) on sale of Fixed Assets	-	-
Operating Profit before Working Capital Changes	250.92	151.08
Movements in Working Capital		
Trade Receivables	(10.42)	121.47
Loans & Advances and Other Current Assets	(179.09)	(68.53)
Inventories	(4.49)	16.20
Current Tax Assets	(9.73)	(0.15)
Trade Payables & Other Current Liability	(153.96)	(107.12)
Cash Generated from Operations	(357.69)	(38.12)
Provision for Income Tax	(55.42)	(6.69)
Net Cash Flow from Operating Activities	(162.19)	106.27
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets & Capital WIP	(29.68)	(15.27)
Other Non Current Assets	-	-
Interest Income	78.32	79.49
Net Cash Flow from Investing Activities	48.64	64.22
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	175.71	118.94
Proceeds from Equity & Security Premium	127.01	-
Other Financial Liabilities & Provisions	(25.44)	(194.11)
Other Financial Assets-Loans	(60.93)	1.76
Finance Costs	(98.18)	(97.31)
Net Cash Flow from Financing Activities	118.17	(170.72)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	4.62	(0.24)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	23.02	23.26
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	27.64	23.02

By Order of the Board
For Royale Manor Hotels and Industries Limited



Vishwajeet Singh Champawat
Vishwajeet Singh Champawat
Director
DIN-00519755

Place : Ahmedabad
Date : May 30, 2022



PRANAV R. SHAH
B. Com.; F.C.A.

Pranav R. Shah and Associates
CHARTERED ACCOUNTANTS

906, Shitiratna, Besides Radision Blu Hotel, Panchwati, Ahmedabad-380 006.
E-Mail: pranavrshahassociates@gmail.com Tel. : (079) 26400790 Mobile : 9898079060

INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF ROYALE MANOR HOTELS AND INDUSTRIES LIMITED PURSUANT TO THE SEBI (LODR) REGULATIONS, 2015.

TO THE BOARD OF DIRECTORS OF ROYALE MANOR HOTELS AND INDUSTRIES LIMITED

Opinions

We have audited the accompanying standalone Quarterly and Year to date financial results of Royale Manor Hotels And Industries Limited ("the Company"), for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2022:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended.

Basis for Opinion

We conducted our audit of the standalone financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Emphasis of Matter

Effects of COVID-19:

The third wave of Omicron variant of novel corona virus (COVID-19) pandemic continues to spread across the globe including India. The Indian government had permitted various states to take measures for controlling the spread. The rapid pick up of vaccination program





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across India has muted the impact of Omicron variant as initially anticipated. The management has assessed the potential impact of the COVID-19 on the Company. Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is not likely to be material for and up to March 31, 2022 and there has been no material change in the controls or processes followed in the closing of the financial statements and hence the necessary effects have been captured in the financial statements for the year 2021-2022.

Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

Our opinion is not modified in respect of the matters described under paragraph above.

Management's Responsibility for the Standalone Financial Results

This Statement which includes the Standalone Annual Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2022 has been compiled from the related audited interim standalone financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





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The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may be reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the statement is not modified in respect of above matter.

PLACE: AHMEDABAD
DATE: 30/05/2022

For, PRANAV R SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS



(F. R. No.: 132072W)

(CA PRANAV R. SHAH)

PARTNER

(M.No.: 127526)

(UDIN : 22127526AJWX2U5562)