

ROSELABS FINANCE LIMITED

January 17, 2024

To,
The Listing Department,
BSE Limited,
Corporate Relations Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai, 400001

Scrip Code: 531324

Dear Sir(s),

Sub: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that the Board of Directors of the Roselabs Finance Limited ("the Company"), at its meeting held today i.e. January 17, 2024 has *inter-alia* considered and approved the following:

1. Un-audited Financial Results along with the Limited Review Report for the quarter and nine months ended December 31, 2023. The copy of the same is enclosed herewith as **Annexure-I**.
2. Appointment of Mr. Gunjan Taunk (Membership No.:A23346) as the Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company with effect from January 17, 2024 on the recommendation of Nomination & Remuneration Committee.

The detailed disclosure, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II**.

The meeting of Board of Directors of the Company commenced at 05.15 p.m. and concluded at 05.30 p.m.

The intimation along with the aforesaid Unaudited Financial Results and Limited Review Report are also placed on Company's website at www.roselabsfinancelimited.in

You are requested to take the same on record

Thanking you.

Yours Faithfully,
For Roselabs Finance Limited

Sanjyot Rangnekar
Director
DIN: 07128992

Independent Auditor's Review Report on unaudited financial results for the quarter and year to date of Roselabs Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Roselabs Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of Roselabs Finance Limited ('the Company') for the quarter ended December 31, 2023 and the year to-date results for the period from April 1, 2023 to December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

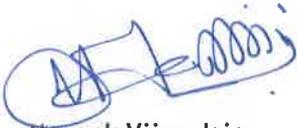


MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Mayank Vijay Jain
Partner
Membership No: 512495
UDIN: 24512495BKFPSL9160



Place: Mumbai
Date: January 17, 2024

ROSELABS FINANCE LIMITED
CIN - L70100MH1995PLC318333

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001
Tel.: 912261334400 Fax: +912223024550

Website: www.roselabsfinancelimited.in, E-mail: roselabsfinance@lodhagroup.com

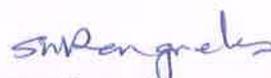
(₹ in Lakhs except per share data)							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-DECEMBER-23							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-March-23 (Audited)
I	Income						
	Other income	0.89	-	7.04	0.89	7.04	15.08
	Total Income	0.89	-	7.04	0.89	7.04	15.08
II	Expenses						
	a) Employee benefits expense	0.69	1.25	0.93	3.40	4.03	5.05
	b) Other expenses	3.44	4.08	2.16	10.36	42.65	64.16
	Total expenses	4.13	5.33	3.09	13.76	46.68	69.21
III	Profit / (Loss) before tax and exceptional item(I - II)	(3.24)	(5.33)	3.95	(12.87)	(39.64)	(54.13)
IV	Exceptional items	-	-	-	-	-	260.41
V	Profit / (Loss) before tax (III-IV)	(3.24)	(5.33)	3.95	(12.87)	(39.64)	206.28
VI	Tax Expense / (Credit)						
	a) Current tax	-	-	(4.69)	-	(4.69)	4.69
	b) Deferred tax	-	-	-	-	-	-
VII	Profit / (Loss) for the period /year (V-VI)	(3.24)	(5.33)	(0.74)	(12.87)	(44.33)	201.59
VIII	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
IX	Total Comprehensive Income/(Loss) (after tax) (VII+VIII)	(3.24)	(5.33)	(0.74)	(12.87)	(44.33)	201.59
X	Paid-up equity share capital (Face value of ₹ 10 each)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
XI	Other equity						(1,430.39)
XII	Earnings / (Loss) per share (face value of ₹ 10 each)						
	Basic and Diluted (not annualized except year end EPS)	(0.03)	(0.05)	(0.01)	(0.13)	(0.44)	2.02



NOTES TO THE UNAUDITED FINANCIAL RESULTS

- 1 The unaudited financial results of Roselabs Finance Limited ("the Company") for the quarter and nine month ended 31-December-23 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17-January-24 . The financial results for the quarter and nine month ended 31-December-23 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 2 Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the Company has only one reportable segment which is real estate development.
- 3 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

For and on behalf of the Board of Directors of
Roselabs Finance Limited


Sanjyot Rangnekar
Director
(DIN : 07128992)



Place : Mumbai
Date : 17-January-2024



ROSELABS FINANCE LIMITED

Annexure II

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Gunjan Taunk as the Company Secretary & Compliance Officer (Key Managerial Personnel) of the Company.
2.	Date of appointment/cessation (as applicable) and term of appointment	With effect from January 17, 2024
3.	Brief profile (in case of appointment)	Mr. Gunjan Taunk is an associate member of Institute of Company Secretary of India and also holds Master Degree in Law (LLM), Diploma in Taxation Practice. He is having an experience of more than 15 years in Corporate Secretarial functions including Listing Compliance, Corporate Due Diligence, RBI Compliance and Merger & Amalgamation.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable