

December 11, 2020

To,

BSE Limited,

The Corporate Relationship Department, 1st Floor, New Trading Wing, Rotunda Building, P.J.Towers, Dalal Street, **Mumbai – 400 001** National Stock exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No C/1, G Block Bandra –Kurla Complex, Bandra (E) **Mumbai – 400 051**

Dear Sir,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we herewith enclose the disclosure of Related party Transactions on a consolidated basis and balances for the half year ended September 30, 2020, drawn in accordance with applicable accounting standards. Kindly take the above information on record.

Thanking You,

Yours Faithfully,

For Refex Industries Limited

S Gopalakrishnan Company Secretary



Refex Industries Limited

Consolidated Related Party Disclosures as at 30th September 2020

a) The names of Related Parties of the Company are as under:

(i) Key Managerial Personnels (KMPs)

Mr. Aniljain - Managing Director S.GopalKrishnan- Company Secretary U.Lalitha - Chief Financial Officer

(ii) Firms/Companies in which Key Managerial Personnel are interested

Refex Energy Limited
Refex Solar Power Pvt Ltd
Sherisha Technologies Pvt Ltd
SEI CleanTech Pvt Ltd
Ishaan Solar Power Pvt Ltd
Sei Tejas Pvt Ltd
SunEdison Infrastructure Ltd
SunEdison Energy India Pvt Ltd

b) Transactions during the Half Year ended 30th September 2020

(Amount in Lakhe)

	(Amount in Lakhs)		
Name of Related Party	Nature of Transaction	Half year ended 30 Sep 2020	Half year ended 30 Sep 2019
Audit. 1 Advantage of the control of	Director Remuneration	42.00	15.00
Aniljain - Managing Director	Rental Expenses	13.50	4.50
	Reimbursement	2.21	
U.Lalitha - Chief Financial Officer	Salary & Allowances	6.71	6.94
S.GopalKrishnan- Company Secretary	Salary & Allowances	1.98	1.98
Entities in which Key Management personnel are interested			1.70
Broil Solar Energy Pvt Ltd	Reimbursement		0.77
Ishan Solar Power Pvt Ltd	Sales	_	3.67
Refex Energy Limited	Purchase	21.49	24.93
	Sales	21.0	238.16
	Reimbursement		5.16
	Interest Income	_	37.15
Refex Solar Power Pvt Ltd	Reimbursement		., ., ., ., ., ., ., ., ., ., ., ., ., .
	Purchase	372.85	
SEI Cleantech Pvt Ltd	Reimbursement	372.03	0.07
Sci Tejas Pvt Ltd	Sales	10.30	0.07
SunEdison Energy India Pvt Ltd	Sales	10.30	17.75
SunEdison Infrastructure Ltd	Reimbursement	-	0.24
Suitedison fill astructure tild	Sales	9.63	30.74
Sherisha Technologies Pvt Ltd	Interest Income	9.03	
	Rental Income	3,66	139,10
	Purchase& Reimbursement income		-
	Loan Paid	1,100.00	
	E LOAN FAIG	- 1	4,384.73

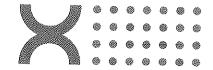




Refex Industries Ltd., Regd Office: No. 10, Bascon Futura SV IT Park,

11th Floor, Venkatnarayana Rd, T. Nagar, Chennai - 600017. Ph : +91 44 4340 5950 E : info@refex.co.in | www.refex.co.in Factory: No. 1/171, Old Mahabalipuram Road, Thiruporur - 603110, Chengalpattu District, Tamil Nadu. Ph : +91 44 2744 5295

CIN: L45200TN2002PLC049601





C) Cumulative Balances Outstanding during the Half Year ended Septe	mber 30, 2020		
Name of Related Party	Group Classification	Half year ended 30 Sep 2020	(Amount in Lakhs)
			FY 2019-20
Aniljain - Managing Director	Rental Expenses - Payable	2.22	4.05
	Director Remuneration - Payable	23.90	-
Entities in which Key Management personnel are interested			
Refex Energy Limited	Reimbursement Payable	0.03	0.26
	Trade Receivable	-	2.35
	Trade Payable	140.91	
Refex Solar Power Pvt Ltd	Interest Receivable	-	68,51
OTY O	Other Current Financial Assets	-	580.87
SEI Cleantech Pvt Ltd	Reimbursement Outstanding	0.14	0.07
Broil Solar Energy Pvt Ltd	Reimbursement Outstanding	-	0.77
Ishan Solar Power Pvt Ltd	Trade Receivable	0.01	0.26
SEI Tejas Pvt Ltd	Trade Receivable	18.62	0.02
SunEdison Infrastructure Ltd	Trade Receivable	22.30	6,59
Sherisha Technologies Pvt Ltd	Other Current Financial Assets	700.00	4,564.76
	Rental Deposit	7.00	7.00
	Interest Receivable	163.87	139.10

Notes :-

1) The Remuneration to KMP does not include Provision made for Gratuity and Leave benefits, as they are determined on an actuarial basis for the company as a whole.

2) Sales Amount is Exclusive of Taxes and other Charges and excluding TDS.





