



**Corporate Relations Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.**

REF: RCL:KPS:BSE-BM-270-OUTCOME/24:

Date: 29<sup>th</sup> January, 2024

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 29<sup>th</sup> January, 2024.  
Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:KPS:BSE-INTIMN-BM-270/24: dated 22-01-2024, at the Board Meeting of the Company convened, today i.e., 29<sup>th</sup> January, 2024, started at 12 noon. & concluded at 02:25 p.m. the following items were approved :-

- 1) Un-Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2023.

You are requested to take note of the above.

Thanking You,

Yours faithfully,  
For **RAPICUT CARBIDES LIMITED**



**Komal Soni  
(Company Secretary and Compliance Officer)**

## **Rapicut Carbides Limited**

**Regd. Office & Works** : 119, GIDC Industrial Area, On National Highway BOM-AHM, Ankleshwar - 393 002. Gujarat (India)  
Tel/Landline : (+91) 7573022016, 7622002203 E-Mail : info@rapicutcarbides.com | sales@rapicutcarbides.com  
www.rapicutcarbides.com | www.rapicutcarbides.in

**CIN : L28910GJ1977PLC002998**



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR  
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023**

The Board of Directors

**Rapicut Carbides Limited**

- (i) We have reviewed the accompanying Statement of Unaudited Financial Results of **Rapicut Carbides Limited** ("the Company") for the quarter and nine months ended December 31, 2023 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- (ii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- (iii) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K C Mehta & Co LLP**

**Chartered Accountants**

**Firm's Registration No. 106237W/W100829**

  
Chhaya M. Dave

**Partner**

**Membership No. 100434**

**UDIN: 24100434BKBFTZ4490**

**Place: Vadodara**

**Date: January 29, 2024**



# RAPICUT CARBIDES LIMITED

Regd. Office.: 119, GIDC, Industrial Area, Ankleshwar - 393 002

CIN No. L28910GJ1977PLC002998, www.rapicutcarbides.com, E Mail : investors@rapicutcarbides.com, Tel. No. (+91) 7573022016



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to Date figure for		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from operations (Gross)	1,526.20	1,570.23	820.61	4,324.12	2,386.81	3,957.26
	b) Other income	2.64	0.44	0.09	9.46	0.44	0.57
	<b>Total Revenue</b>	<b>1,528.84</b>	<b>1,570.67</b>	<b>820.70</b>	<b>4,333.58</b>	<b>2,387.25</b>	<b>3,957.84</b>
<b>2</b>	<b>Expenses:</b>						
	a) Cost of materials consumed	1,345.43	1,315.53	787.92	3,815.95	1,879.54	2,835.48
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(214.02)	(54.31)	(175.92)	(424.80)	(181.62)	153.86
	c) Employee benefits expense	131.49	136.29	111.32	381.17	349.08	474.05
	d) Finance costs	17.40	11.99	7.70	34.08	19.45	29.28
	e) Depreciation and amortization expense	11.93	14.68	15.82	41.05	44.81	60.20
	f) Other expenses	185.93	155.36	133.16	484.39	377.59	517.62
	<b>Total expenses</b>	<b>1,478.17</b>	<b>1,579.54</b>	<b>880.00</b>	<b>4,331.84</b>	<b>2,488.85</b>	<b>4,070.49</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>50.67</b>	<b>(8.87)</b>	<b>(59.30)</b>	<b>1.74</b>	<b>(101.60)</b>	<b>(112.65)</b>
	Exceptional items	-	-	-	-	-	-
<b>3</b>	<b>Profit/(Loss) before Tax (1-2)</b>	<b>50.67</b>	<b>(8.87)</b>	<b>(59.30)</b>	<b>1.74</b>	<b>(101.60)</b>	<b>(112.65)</b>
<b>4</b>	<b>Tax expense:</b>						
	a) Current tax	-	-	-	-	-	-
	b) Earlier years tax	(0.00)	(0.00)	-	(0.24)	-	0.52
	c) Deferred tax	4.43	1.39	-	6.39	-	22.07
		4.43	1.38	-	6.15	-	22.60
<b>5</b>	<b>Profit/(Loss) after tax for the period (3-4)</b>	<b>46.25</b>	<b>(10.26)</b>	<b>(59.30)</b>	<b>(4.40)</b>	<b>(101.60)</b>	<b>(135.25)</b>
<b>6</b>	<b>Other Comprehensive Income / (expenses)</b>						
	A) (i) Items that will not be reclassified to profit or loss	(5.58)	(5.58)	-	(16.74)	2.44	24.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.45	1.45	-	4.35	-	6.31
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income for the period (5+6)</b>	<b>42.12</b>	<b>(14.39)</b>	<b>(59.30)</b>	<b>(16.79)</b>	<b>(99.16)</b>	<b>(104.18)</b>
<b>8</b>	<b>Paid-up equity share capital of face value of the share (Rs. 10/-)</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>	<b>537.12</b>
<b>9</b>	<b>Other Equity</b>	-	-	-	-	-	1,604.72
<b>10</b>	<b>Earnings per equity share: (Rs. 10/- each)</b>						
	(1) Basic	0.86	(0.19)	(1.10)	(0.08)	(1.89)	(2.52)
	(2) Diluted	0.86	(0.19)	(1.10)	(0.08)	(1.89)	(2.52)

NOTES:-

- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 29, 2024.
- The financial results for the quarter ended on Dec 31, 2023, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
- The Company has only one reportable primary business segment as per Ind AS 108 i.e. Tungsten Carbides Products.
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.

By order of the Board of Directors  
For RAPICUT CARBIDES LIMITED

ABHISHEK V. GAMI  
MANAGING DIRECTOR  
DIN : 07570948

Date : January 29, 2024  
Place : Ankleshwar



## Rapicut Carbides Limited

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