



# RANA SUGARS LIMITED

REGD. OFFICE: SCO 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)  
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com  
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/22-23/CS

August 12, 2022

To,

Department of Corporate Services (DCS)  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

**Sub: Outcome of Board Meeting**

**Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that the Board of Directors in their Meeting held today i.e. August 12, 2022 which commenced at 12.30 P.M. (IST) and concluded at 01.05 P.M. (IST) have inter alia, considered, approved and taken on record the Un-Audited Financial Results for the quarter ended June 30, 2022, along with the Limited Review Report issued by the Statutory Auditors of the Company;

An extract of the aforesaid results would be published in the newspapers in accordance with the Listing Regulations.

We enclose the following:

1. Un-Audited Financial Results for the quarter ended June 30, 2022;
2. Limited Review Report issued by the Statutory Auditors for the quarter ended June 30, 2022;

You are requested to kindly take the above on your records.

Thanking you,  
Yours sincerely,

**For RANA SUGARS LIMITED**

**GOURAV KAPOOR**

Company Secretary cum Compliance Officer

**RANA SUGARS LIMITED**

Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009

CIN: L15322CH1991PLC011537

**Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30th June, 2022**

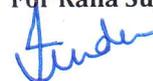
**(Rs. in Lakhs)**

Sr. No.	Particulars	3 Months Ended 30.06.2022	Preceding 3 Months Ended 31.03.2022	Corresponding 3 Months Ended 30.06.2021	Year Ended 31.03.2022
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
	<b>Income from Operations</b>				
1.	Revenue from Operations	42735.86	48612.43	37317.44	140029.15
2.	Other Income	893.93	207.24	7.38	406.20
3.	<b>Total Income</b>	<b>43629.79</b>	<b>48819.67</b>	<b>37324.82</b>	<b>140435.35</b>
4.	<b>Expenses</b>				
a)	Cost of Materials Consumed	20105.08	58687.99	15514.26	115732.11
b)	Purchase of Traded Goods	35.53	56.58	0.00	56.58
c)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	15000.03	(21802.37)	10731.36	(13536.17)
d)	Employee Benefit Expenses	1363.36	1641.91	1103.54	4909.86
e)	Finance Costs	494.12	1580.27	429.96	2883.27
f)	Depreciation	748.53	742.62	675.29	2772.93
g)	Other Expenditure	3904.18	3874.27	3459.09	15097.51
	<b>Total Expenses</b>	<b>41650.83</b>	<b>44781.28</b>	<b>31913.51</b>	<b>127916.09</b>
5.	<b>Profit before exceptional items and tax (3-4)</b>	<b>1978.96</b>	<b>4038.39</b>	<b>5411.31</b>	<b>12519.26</b>
6.	Exceptional Items (Net - Gain/ (Loss))	0.00	0.28	0.00	(1617.36)
7.	<b>Profit before tax (5-6)</b>	<b>1978.96</b>	<b>4038.67</b>	<b>5411.31</b>	<b>10901.91</b>
8.	<b>Tax Expense</b>				
	- Current Tax	250.45	0.00	0.00	0.00
	- Deferred Tax (Asset)/ Liability	165.88	2380.42	0.00	2380.42
9.	<b>Profit after tax (7-8)</b>	<b>1562.63</b>	<b>1658.25</b>	<b>5411.31</b>	<b>8521.49</b>
10.	<b>Other Comprehensive Income</b>				
a)	Items that will not be reclassified to Profit & Loss	0.00	92.42	0.00	92.42
b)	Income tax relating to items that will not be reclassified to Profit & Loss	0.00	(23.26)	0.00	(23.26)
c)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
d)	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income (a+b+c+d)</b>	<b>0.00</b>	<b>69.16</b>	<b>0.00</b>	<b>69.16</b>
11.	<b>Total Comprehensive Income (9+10)</b>	<b>1562.63</b>	<b>1727.41</b>	<b>5411.31</b>	<b>8590.65</b>
12A.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,353.95	15,353.95	15,353.95	15,353.95
12B.	Other Equity				29,544.55
13A.	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - Before Exceptional Items</b>				
a)	Basic	1.02	1.08	3.52	6.60
b)	Diluted	1.02	1.08	3.52	6.60
13B.	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - After Exceptional Items</b>				
a)	Basic	1.02	1.08	3.52	5.55
b)	Diluted	1.02	1.08	3.52	5.55

**NOTES:**

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2022.
- The statutory auditors have carried out a limited review of the financial results of the quarter ended 30th June, 2022 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the preceeding three months ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the previous financial year, which were subjected to limited review.
- Sugar being a seasonal Industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual Performance of the Company.
- The Company is not a "Large Corporate" as per the applicability framework in terms of the SEBI Circular -SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018.
- The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as amended.

For Rana Sugars Limited



**Rana Inder Pratap Singh**

(Managing Director)

DIN: 00075107

Place: Chandigarh

Date: 12.08.2022

RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009					
Segment Reporting for the Quarter ended 30th June, 2022					
Sr.	Particulars	3 Months	Preceding 3	Corresponding	(Rs. in Lakhs)
No.		Ended	Months Ended	3 Months Ended	Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1.	<b>Segment Revenue (Net Sales / Income from each Segment should be disclosed under this head)</b>				
	a. Sugar	33,657.15	49,607.65	29,652.04	1,10,715.93
	b. Power	4,041.70	12,205.55	3,590.16	21,087.81
	c. Distillery	14,863.92	15,377.26	15,031.83	62,824.31
	d. Unallocated	-	-	-	-
	<b>Total</b>	<b>52,562.77</b>	<b>77,190.46</b>	<b>48,274.03</b>	<b>1,94,628.05</b>
	<b>Less: Intersegmental Revenue</b>	<b>9,826.91</b>	<b>28,578.03</b>	<b>10,956.59</b>	<b>54,598.90</b>
	<b>Net Sales/ Income from Operations</b>	<b>42,735.86</b>	<b>48,612.43</b>	<b>37,317.44</b>	<b>1,40,029.15</b>
2.	<b>Segment Results (Gross Profit (+) / Loss (-) Before Other Non Operating Income, Exceptional Items, tax and interest from each segment)</b>				
	a. Sugar	(517.10)	3,169.67	3,445.87	5,054.87
	b. Power	580.68	1,667.57	488.42	2,404.61
	c. Distillery	1,515.57	574.18	1,899.60	7,536.85
	d. Unallocated	-	-	-	-
	<b>Total</b>	<b>1,579.15</b>	<b>5,411.43</b>	<b>5,833.90</b>	<b>14,996.34</b>
	Add/(Less): i) Interest/ Other Financial Cost	(494.12)	(1,580.27)	(429.96)	(2,883.27)
	Add/(Less): ii) Other Income	893.93	207.24	7.38	406.20
	<b>Add/(Less): iii) Exceptional Items</b>				
	a. Sugar	-	0.28	-	(1,617.36)
	b. Power	-	-	-	-
	c. Distillery	-	-	-	-
	Add/(Less): iv) Other-unallocable expenditure net of un-allocable income	-	-	-	-
	<b>Total Profit (+) / Loss (-) Before Tax</b>	<b>1,978.96</b>	<b>4,038.67</b>	<b>5,411.31</b>	<b>10,901.91</b>
3.	<b>Capital Employed</b>				
a.	<b>(Segment Assets)</b>				
	a. Sugar	74,151.91	88,476.82	59,289.65	88,476.82
	b. Power	7,173.69	7,731.73	8,214.92	7,731.73
	c. Distillery	37,035.96	32,833.33	30,763.11	32,833.33
	d. Unallocated	-	-	-	-
	<b>Total</b>	<b>1,18,361.56</b>	<b>1,29,041.88</b>	<b>98,267.68</b>	<b>1,29,041.88</b>
b.	<b>(Segment Liabilities)</b>				
	a. Sugar	43,425.08	60,685.29	36,746.18	60,685.29
	b. Power	2,031.88	1,312.37	1,189.62	1,312.37
	c. Distillery	7,407.69	5,200.48	7,056.37	5,200.48
	d. Unallocated	-	-	-	-
	<b>Total</b>	<b>52,864.65</b>	<b>67,198.14</b>	<b>44,992.17</b>	<b>67,198.14</b>
c.	<b>Capital Employed</b>	<b>65496.91</b>	<b>61843.74</b>	<b>53275.51</b>	<b>61843.74</b>

For Rana Sugars Limited

*Inder*

Rana Inder Pratap Singh

(Managing Director)

DIN: 00075107

Place: Chandigarh

Date: 12.08.2022

# ASHWANI K GUPTA & ASSOCIATES

## CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

Ph.: 0172-2930441, Mob.: 9888398905

E-mail : ashwanigupta58@gmail.com



Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Rana Sugars Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To

The Board of Directors,

Rana Sugars Ltd.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rana Sugars Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ashwani K. Gupta & Associates**  
Chartered Accountants  
Firm Regn. No. 003803N



CA Munish Goel  
Partner  
M. No. 553043

Place: Panchkula  
Dated: 12-08-2022

UDIN: 22553043AOWJTZ3419