



RANA SUGARS LIMITED

REGD. OFFICE: SC0 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/21-22/CS

August 13, 2021

To,
Department of Corporate Services (DCS)
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490,

Company Symbol: RANASUG

Sub: Outcome of Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the Board of Directors in their Meeting held today i.e. August 13, 2021 which commenced at 12.30 P.M. (IST) and concluded at 04.15 P.M. (IST) have inter alia, considered, approved and taken on record the Un-Audited Financial Results for the quarter ended June 30, 2021, along with the Limited Review Report issued by the Statutory Auditors of the Company;

An extract of the aforesaid results would be published in the newspapers in accordance with the Listing Regulations.

We enclose the following:

1. Un-Audited Financial Results for the quarter ended June 30, 2021;
2. Limited Review Report issued by the Statutory Auditors for the quarter ended June 30, 2021;

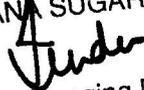
You are requested to kindly take the above on your records.

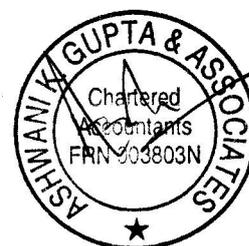
Thanking you,
Yours sincerely,

For RANA SUGARS LIMITED

MANMOHAN K RAINA
Company Secretary cum Compliance Officer

RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009					
CIN: L15322CH1991PLC011537					
Statement of Standalone Audited Financial Results for the Period/ Quarter Ended 30th June, 2021					(Rs. in Lakhs)
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year Ended
	(Refer Notes Below)	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
1.	Revenue from Operations	37317.44	51318.65	27560.32	122207.35
2.	Other Income	7.38	(17.44)	43.01	519.16
3.	Total Income	37324.82	51301.21	27603.33	122726.51
4.	Expenses				
a)	Cost of Materials Consumed	15514.26	50024.92	13753.56	101762.99
b)	Purchase of Traded Goods	0.00	199.77	166.23	386.24
c)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	10731.36	(11509.11)	10167.74	(5995.44)
d)	Employee Benefit Expenses	1103.54	1173.36	876.22	4170.55
e)	Finance Costs	429.96	443.39	454.58	1841.04
f)	Depreciation	675.29	1125.50	619.99	2701.14
g)	Other Expenditure	3459.10	2602.60	1832.20	9242.91
h)	Total Expenses	31913.51	44060.42	27870.53	114109.43
5.	Profit before exceptional items and tax (3-4)	5411.31	7240.79	(267.20)	8617.08
6.	Exceptional Items (Net - Gain/ (Loss))	0.00	67.73	0.00	7139.61
7.	Profit before tax (5-6)	5411.31	7308.52	(267.20)	15756.69
8.	Tax Expense				
	- Current Tax	0.00	0.00	0.00	0.00
	- Deferred Tax Asset/ (Liability)	0.00	12.55	0.00	12.55
9.	Profit after tax (7-8)	5411.31	7321.07	(267.20)	15769.24
10.	Other Comprehensive Income				
a)	Items that will not be reclassified to Profit & Loss	0.00	49.87	0.00	49.87
b)	Income tax relating to items that will not be reclassified to Profit & Loss	0.00	(12.55)	0.00	(12.55)
c)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
d)	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (a+b+c+d)	0.00	37.32	0.00	37.32
11.	Total Comprehensive Income (9+10)	5411.31	7358.39	(267.20)	15806.56
12.	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15,353.95	15,353.95	15,353.95	15,353.95
13A.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - Before Exceptional Items				
a)	Basic	3.52	4.72	(0.17)	5.62
b)	Diluted	3.52	4.72	(0.17)	5.62
13B.	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized) - After Exceptional Items				
a)	Basic	3.52	4.77	(0.17)	10.27
b)	Diluted	3.52	4.77	(0.17)	10.27

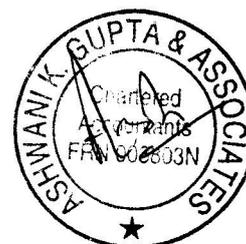
For RANA SUGARS LTD.

 Managing Director



NOTES:	
1.	The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2021.
2.	The statutory auditors have carried out a limited review of the financial results of the quarter ended 30th June, 2021 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3.	The figures for the preceeding three months ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of the third quarter of the previous financial year, which were subjected to limited review.
4.	The management has considered the possible impact of COVID -19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalize the carrying amount of the assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact may be different from the anticipation and hence the Company will continue to closely monitor any material changes in the future economic conditions.
5.	Sugar being a seasonal Industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual Performance of the Company.
6.	During the quarter ended June 30,2021 an amount to Rs. 2400.32 lakhs has been recognized as financial assistance in Revenue from operations pertaining to export made under Maximum Admissible Export Quota (MAEQ) allotted to the company as per the notification no. 1 (14)/ 2019-SP-1 dated 12.09.2019 issued by Ministry of Consumer affairs and Food & Public Distribution for improving of liquidity position of sugar mills enabling them to clear cane price dues of farmers for sugar season 2019-20 and cane price arrears of previous sugar season, and for providing assistance to sugar mills for expenses on marketing cost including handling, upgrading and other procuring cost and cost of international and internal transport and freight charges on export of sugar.
7.	The Company is not a "Large Corporate" as per the applicability framework in terms of the SEBI Circular - SEBI/HO/DDHS/ CIR/P/2018/ 144 dated 26.11.2018.
8.	Previous Year's/ Period's figures have been reclassified/ recasted/ regrouped where ever considered necessary.

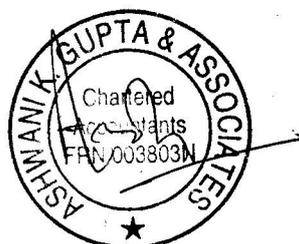
For RANA SUGARS LTD.

Jinder
Managing Director



RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009					
Segment Reporting under regulation 33 of Listing Regulations of Stock Exchanges for the Period/ Quarter ended 30th June, 2021					(Rs. in Lakhs)
Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue (Net Sales /Income from each Segment should be disclosed under this head)				
	a. Sugar	29,652.04	49,118.80	22,474.20	1,01,434.20
	b. Power	3,590.16	7,410.58	3,107.45	17,574.40
	c. Distillery	15,031.83	14,453.41	8,248.55	40,926.13
	d. Unallocated	-	-	-	-
	Total	48,274.03	70,982.79	33,830.20	1,59,934.72
	Less: Intersegmental Revenue	10,956.59	19,664.14	6,269.88	37,727.38
	Net Sales/ Income from Operations	37,317.44	51,318.65	27,560.32	1,22,207.35
2.	Segment Results (Gross Profit (+) / Loss (-) Before Other Non Operating Income, Exceptional Items, tax and				
	a. Sugar	3,445.87	6,758.40	(3,309.69)	586.18
	b. Power	488.42	421.23	807.93	2,099.51
	c. Distillery	1,899.60	521.99	2,646.13	7,253.27
	d. Unallocated	-	-	-	-
	Total	5,833.89	7,701.62	144.38	9,938.96
	Add/(Less): i) Interest/ Other Financial Cost	(429.96)	(443.39)	(454.58)	(1,841.04)
	Add/(Less): ii) Other Income	7.38	-17.44	43.01	519.16
	Add/(Less): iii) Exceptional Items				
	a. Sugar	-	125.38	-	7,197.27
	b. Power	-	(2.81)	-	(2.81)
	c. Distillery	-	(54.85)	-	(54.85)
	Add/(Less): iv) Other-unallocable expenditure net of unallocable income	-	-	-	-
	Total Profit (+) / Loss (-) Before Tax	5,411.31	7,308.52	(267.20)	15,756.69
3.	Capital Employed				
a.	(Segment Assets)				
	a. Sugar	59,289.65	77,297.05	59,139.68	77,297.05
	b. Power	8,214.92	8,362.32	8,117.41	8,362.32
	c. Distillery	30,763.11	27,973.66	22,233.02	27,973.66
	d. Unallocated	-	-	-	-
	Total	98,267.68	1,13,633.03	89,490.11	1,13,633.03
b.	(Segment Liabilities)				
	a. Sugar	36,746.18	58,436.77	47,356.06	58,436.77
	b. Power	1,189.62	779.31	9,082.17	779.31
	c. Distillery	7,056.37	6,168.59	6,875.60	6,168.59
	d. Unallocated	-	-	-	-
	Total	44,992.17	65,384.67	63,313.83	65,384.67
c.	Capital Employed	53275.51	48248.36	26176.28	48248.36

Date: 13.08.2021
Place: Chandigarh



For RANA SUGARS LIMITED

Jinder
RANA INDER PRATAP SINGH
MANAGING DIRECTOR

DIN: 00075107

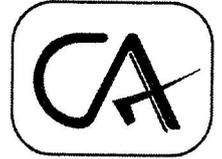
ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.No. 1044-A, Sector-2, Panchkula

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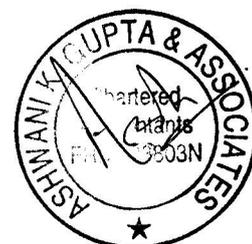
E-mail : ashwanigupta58@gmail.com



Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Rana Sugars Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors,
Rana Sugars Ltd.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rana Sugars Limited ("the Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the Note 4 to the Statement, which describes the uncertainties and the Management's assessment of the financial impact on the Company due to COVID-19 pandemic situation. Our Report is not modified in respect of this matter.

For Ashwani K. Gupta & Associates
Chartered Accountants
Firm Regn. No. 003803N



M. No. 091721

Place: Panchkula
Dated: 13/08/2021

UDIN: 21091721AAAAKW7019