

14th November, 2022

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Script Code: 522281

Symbol: RAMRAT

Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

In terms of Regulations 30 and 33 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., on Monday, 14th November, 2022, has, inter alia, considered and approved the following:

- a) Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and half year ended on 30th September, 2022. The same is enclosed herewith along with Limited Review Report issued by M/s. Bhagwagar Dalal & Doshi, Statutory Auditors of the Company.

An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

- b) Sale of an additional portion of Land owned by the Company which is currently not in use admeasuring up to 14,005 Sq. Mtrs. located at Survey No. 16/1, Sayali Road, Village: Karad, Rakholi, Silvassa – 396240, U.T. of Dadra & Nagar Haveli, to generate proceeds which will be utilized for the business operations of the Company.

The meeting of the Board of Directors commenced at 4.30 P.M. and concluded at 5.57 P.M.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Ram Ratna Wires Limited

Saurabh Gupta
Company Secretary & Compliance Officer
ACS No.: 53006

Encl: as above



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners:- Yezdi K. Bhagwagar
B.COM. (HONS.) F.C.A.

Jatin V. Dalal
B.COM., F.C.A., L.L.B.

Hiren A. Darji
B.COM., F.C.A.

Associate : Petarasp K. Bhagwagar
B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Ram Ratna Wires Limited** ("the Company"), for the quarter and half year ended 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

UDIN: 22034236BDBXBH8117
Place: Mumbai
Dated: 14th November, 2022

Yezdi K. Bhagwagar
Partner
Membership No. 034236

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs)

Particulars	STANDALONE					
	Quarter Ended			Six Months Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from Operations	55437.05	60407.86	52073.28	115844.91	93350.33	201257.33
Other Income	148.08	108.66	167.51	256.74	307.97	693.94
Total Revenue	55585.13	60516.52	52240.79	116101.65	93658.30	201951.27
2 Expenses						
a) Cost of materials consumed	51493.88	56458.65	49072.65	107952.53	84025.50	180456.02
b) Changes in inventories of finished goods and work in progress	(688.46)	(770.32)	(1911.91)	(1458.78)	777.03	2127.73
c) Employee benefits expense	950.17	892.93	873.10	1843.10	1713.35	3446.91
d) Finance costs	560.51	620.72	509.06	1181.23	1071.20	2018.12
e) Depreciation and amortization expense	411.95	409.94	403.81	821.89	810.78	1622.54
f) Other expenses	1740.47	1591.72	1705.57	3332.19	2792.78	5772.94
Total Expenses	54468.52	59203.64	50652.28	113672.16	91190.64	195444.26
3 Profit before Tax (1 - 2)	1116.61	1312.88	1588.51	2429.49	2467.66	6507.01
4 Tax expense						
- Previous year's Tax	-	-	-	-	-	11.23
- Current Tax	306.97	394.72	435.46	701.69	653.14	1594.37
- Deferred Tax	(28.34)	(59.06)	(29.61)	(87.40)	(27.50)	33.70
Total Tax Expenses	278.63	335.66	405.85	614.29	625.64	1639.30
5 Profit for the Period/Year (3 - 4)	837.98	977.22	1182.66	1815.20	1842.02	4867.71
6 Other Comprehensive (Loss) / Income (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	(48.66)	(1162.89)	1246.18	(1211.55)	2414.15	2748.32
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	12.06	271.10	(288.92)	283.16	(561.04)	(639.11)
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive (Loss) / Income	(36.60)	(891.79)	957.26	(928.39)	1853.11	2109.21
7 Total Comprehensive Income for the Period/Year (5+6)	801.38	85.43	2139.92	886.81	3695.13	6976.92
8 Paid up Equity Share Capital (face value of ₹ 5/- per share) (Note : iv)	1100.00	1100.00	1100.00	1100.00	1100.00	1100.00
9 Reserves excluding revaluation reserves as at balance sheet date						25399.31
10 Earning Per Share						
- Basic & Diluted Earning Per Share (EPS) (in ₹) (Note : iv)*	1.90	2.22	2.69	4.13	4.19	11.06

*Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2022.

Notes :-

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- The said financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 14th November, 2022. The statutory auditors of the Company have conducted a "Limited Review" of the above Standalone Unaudited Financial Results for the quarter and half year ended 30th September, 2022.
- On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.
- Pursuant to approval of the Shareholders at the 30th Annual General Meeting of the Company held on 21st September, 2022:
 - Authorized share capital of the Company was increased from ₹ 1500.00 Lakhs consisting of 3,00,00,000 equity shares of face value of ₹ 5/- each to ₹ 2500.00 Lakhs consisting of 5,00,00,000 equity shares of face value of ₹ 5/- each.
 - The Board of Directors at their meeting held on 1st October, 2022 have allotted 2,20,00,000 equity shares of face value of ₹ 5/- each as Bonus Shares in the ratio of 1:1 i.e. 1 (One) Equity Share having face value of ₹ 5/- each for every 1 (One) Equity share having face value of ₹ 5/- each held by the eligible Shareholder of the Company whose names appear in the Register of Members and the list of beneficial owners as on 29th September, 2022, being the record date fixed for this purpose, by capitalizing an amount of ₹ 1100.00 Lakhs from Securities Premium and General Reserve. The Bonus Equity shares were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. 7th October, 2022.
 - Accordingly, revised paid up Equity Share Capital post issues of the Bonus Equity Shares is ₹ 2200.00 Lakhs and same is adjusted upon allotment.
 - The effect of issue of the Bonus Equity Shares have been considered for calculation of Earnings Per Shares for the period presented in the above results as required as per IND AS- 33 "Earning Per Share".
 - Earning per Shares without adjusting the Bonus Equity Shares would have been : (in ₹)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
- Basic & Diluted Earning Per Share (EPS) (in ₹)	3.81	4.44	5.38	8.25	8.37	22.13

- The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be available on the website of the Company (www.rsrhramik.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.


RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Oasis Complex

P.B. Marg, Worli, Mumbai 400 013

CIN - L31300MH1992PLC067802

STATEMENT OF STANDALONE ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Unaudited As at 30.09.2022	Audited As at 31.03.2022
ASSETS		
NON-CURRENTS ASSETS		
Property, Plant & Equipment	11,741.95	11,765.13
Capital Work-in-Progress	17.59	244.33
Intangible Assets	4.67	8.84
Right of Use Assets	74.86	33.60
Financial Assets		
Investments	6,938.48	7,693.13
Loans	1,007.93	809.99
Other Financial Assets	23.55	17.01
Income Tax Assets (Net)	9.34	9.34
Other Assets	300.37	307.00
CURRENT ASSETS		
Inventories	11,501.91	9,313.84
Financial Assets		
Trade Receivables	28,259.61	28,799.95
Cash and Cash Equivalents	194.30	713.67
Other Balances with Banks	412.66	154.52
Loans	18.87	28.24
Other Financial Assets	39.52	121.92
Other Assets	1,832.08	1,737.39
Assets Held for Sale	682.95	682.95
	63,060.64	62,440.85
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,100.00	1,100.00
Other Equity	25,186.11	25,399.31
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	6,755.07	8,154.80
Lease Liabilities	48.17	23.90
Other Financial Liabilities	23.26	22.22
Provisions	100.09	82.63
Deferred Tax Liability (Net)	1,325.69	1,696.25
Deferred Income	20.73	28.17
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	14,466.92	12,235.86
Lease Liabilities	26.68	9.31
Trade Payables		
-Micro, Small & Medium Enterprises	70.88	35.70
-Others	11,415.12	11,707.32
Other Financial Liabilities	1,371.27	1,543.92
Other Liabilities	739.48	181.73
Provisions	143.46	139.79
Income Tax Liabilities (Net)	267.71	79.94
	63,060.64	62,440.85

CASH FLOW STATEMENT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs)

	Unaudited As at 30.09.2022	Unaudited As at 30.09.2021
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2,429.49	2,467.66
Adjustments for:		
Depreciation & amortisation	821.89	810.78
Grant related to property, plant & equipment	(26.23)	(7.72)
Finance costs	1,181.23	1,071.20
Interest income	(11.06)	(8.86)
Dividend income	(61.40)	(31.04)
Gain on Sale of Mutual Fund Investments	(24.41)	-
Allowance for doubtful debts and bad debts written off	7.06	-
Unrealised foreign exchange loss / (gain) (net)	98.86	(23.31)
(Gain) / Loss on sale of property, plant & equipment (net)	(2.27)	2.80
Operating Profit before working capital changes	4,413.16	4,281.51
Adjustments for (increase)/decrease:		
Trade receivables	639.67	(1,628.28)
Financial assets	57.39	(0.22)
Other assets	(94.14)	600.06
Inventories	(2,188.07)	1,140.49
Trade payables	(256.88)	3,321.67
Financial liabilities	(205.75)	405.95
Other liabilities & provisions	557.83	73.94
Cash generated from Operating activities	2,923.21	8,195.12
Income Tax paid (net of refund)	(518.72)	(451.28)
Net cash flow from Operating activities (A)	2,404.49	7,743.84
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of property, plant & equipment (including WIP)	(559.56)	(418.77)
Sale of property, plant & equipment	8.04	11.48
Sale of Mutual Fund Investment (Net)	24.41	-
Purchase of non-current investment- Subsidiary	(435.86)	-
(Investment) / Proceed from fixed deposits (net)	(252.63)	(39.50)
Dividend received	61.40	31.04
Interest received	11.09	7.22
Net cash (used in) Investing activities (B)	(1,143.11)	(408.53)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds from non current borrowing (net)	(1,399.73)	(1,114.25)
Proceeds / (Repayment) from current borrowing (net)	2,116.48	(4,740.90)
Repayment of lease liabilities	(15.92)	(13.34)
Finance costs paid	(1,181.58)	(1,079.80)
Intercompany Loan Given	(200.00)	(200.00)
Dividend paid (Inclusive of income tax on dividend)	(1,100.00)	(220.00)
Net cash (used in) Financing activities (C)	(1,780.75)	(7,368.29)
(D) Net (decrease) in cash and equivalents (A+B+C)	(519.37)	(32.98)
Add: Cash and cash equivalents as at beginning of the period	713.67	139.52
Cash and cash equivalents as at the end of the period	194.30	106.54

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)- Statement of Cash Flow.

(₹ in Lakhs)

Particulars	As at 30.09.2022	As at 30.09.2021
b) Cash and Cash Equivalent comprises of		
Cash on hand	2.17	1.91
Balance with banks	192.13	104.63
Cash and cash equivalents in Cash Flow Statement	194.30	106.54

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Mahendrakumar Kabra

Managing Director

DIN : 00473310

Place : Mumbai

Dated : 14th November, 2022



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners:- Yezdi K. Bhagwagar

Jatin V. Dalal

Hiren A. Darji

Associate : Petarasp K. Bhagwagar

B.COM. (HONS.) F.C.A.

B.COM., F.C.A., L.L.B

B.COM., F.C.A.

B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Consolidated Financial Results

To,
The Board of Directors of
Ram Ratna Wires Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Ram Ratna Wires Limited** ("the Parent") and its subsidiaries as listed in paragraph 4 (the Parent and the Subsidiaries together referred to as ("the Group"), and its share of the net profit/(loss) after tax in Joint Venture as listed in paragraph 4 for the quarter and half year ended 30th September, 2022 ("the Statement"), being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Parent's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial statement of the following entities

Sr. No.	Name	Relationship
1	Global Copper Private Limited (GCPL)	Subsidiary Company
2	Epavo Electricals Private Limited	Subsidiary Company
3	R R Imperial Electricals Limited	Joint Venture Company

5. Based on our review conducted and procedure performed as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/results of the GCPL, whose interim financial information/results reflects total assets of ₹ 9,643.29 lakhs as at 30th September, 2022, total revenue of ₹ 6120.81 lakhs and ₹ 14,933.17 lakhs for the quarter and half year ended 30th September, 2022 respectively, total net profit after tax of ₹ 74.14 lakhs and ₹ 237.04 lakhs for the quarter and half year ended 30th September, 2022 respectively, total comprehensive income of ₹ 74.52 lakhs and ₹ 238.81 lakhs for the quarter and six months ended 30th September, 2022 respectively and net cash outflows of ₹ 703.32 lakhs for half year ended 30th September, 2022 as considered in the Statement.

The Statement also includes the Parent's share of net loss of ₹ (44.52) lakhs and ₹ (49.78) lakhs for the quarter and half year ended 30th September, 2022 respectively and total comprehensive loss of ₹ (97.07) lakhs and ₹ (98.46) lakhs for the quarter and half year ended 30th September, 2022 respectively, in respect of the Joint Venture Company. The interim financial information/results of the Joint venture Company in Bangladesh has been restated by the management of the Parent in accordance with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India based on reviewed interim financial information/results and report thereon of other auditors which were prepared following Accounting Standards and Generally Accepted Accounting Practices prevalent in Bangladesh. We have reviewed the restated information/ results.

The interim financial information/results of the GCPL and Joint Venture Company have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the GCPL and Joint Venture Company are based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of these matters.



For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

UDIN: 22034236BDBXMJ2475
Place: Mumbai
Dated: 14th November, 2022

Yezdi K. Bhagwagar
Partner
Membership No. 034236



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs)

Particulars	CONSOLIDATED					
	Quarter Ended			Six Months Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
Revenue from Operations	61957.35	69319.06	58750.52	131276.41	104855.31	228857.38
Other Income	133.72	94.11	161.84	227.83	298.23	666.39
Total Revenue	62091.07	69413.17	58912.36	131504.24	105153.54	229523.77
2 Expenses						
a) Cost of materials consumed	57741.26	64310.42	55300.76	122051.68	94792.98	204388.79
b) Purchases of stock-in-trade	-	-	50.37	-	210.66	210.66
c) Changes in inventories of finished goods and work in progress	(1269.82)	(696.81)	(2184.76)	(1966.63)	(188.00)	2059.32
d) Employee benefits expense	1204.88	1098.26	1009.62	2303.14	1967.52	4043.51
e) Finance costs	735.80	795.08	668.61	1530.88	1383.99	2709.62
f) Depreciation and amortization expense	464.95	462.12	439.19	927.07	880.22	1768.32
g) Other expenses	2129.03	2023.81	2086.43	4152.84	3458.12	7205.76
Total Expenses	61006.10	67992.88	57370.22	128998.98	102505.49	222385.98
3 Profit for the period/year before share of Profit of Jointly Controlled Entity (1-2)	1084.97	1420.29	1542.14	2505.26	2648.05	7137.79
4 Share of (Loss) / Profit of Jointly Controlled Entity	(44.52)	(5.26)	46.88	(49.78)	74.48	119.48
5 Profit before tax (3+4)	1040.45	1415.03	1589.02	2455.48	2722.53	7257.27
6 Tax expense						
- Previous year's Tax	2.37	-	-	2.37	-	13.57
- Current Tax	324.88	436.11	438.75	760.99	701.23	1741.43
- Deferred Tax	(41.56)	(53.71)	(45.82)	(95.27)	(17.09)	84.62
Total Tax Expenses	285.69	382.40	392.93	668.09	684.14	1839.62
7 Profit for the Period/Year (5 - 6)	754.76	1032.63	1196.09	1787.39	2038.39	5417.65
8 Other Comprehensive (Loss) / Income (OCI)						
A (i) Items that will not be reclassified to Profit or Loss	(48.26)	(1161.07)	1246.05	(1209.33)	2409.66	2750.66
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	11.94	270.58	(288.88)	282.52	(559.79)	(639.80)
B (i) Items that will be reclassified to Profit or Loss						
Exchange difference arising on translation of foreign operations	(52.55)	3.87	(4.57)	(48.68)	0.74	8.46
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive (Loss) / Income	(88.87)	(886.62)	952.60	(975.49)	1850.61	2119.32
9 Total Comprehensive Income for the Period/Year (7+8)	665.89	146.01	2148.69	811.90	3889.00	7536.97
10 Profit / (Loss) for the period/year attributable to						
- Owners of the Company	754.55	994.19	1204.47	1748.74	1980.62	5218.72
- Non-Controlling Interest	0.21	38.44	(8.38)	38.65	57.77	198.93
11 Other Comprehensive (Loss) / Income for the period/year attributable to						
- Owners of the Company	(88.99)	(887.16)	952.64	(976.15)	1851.91	2118.62
- Non-Controlling Interest	0.12	0.54	(0.04)	0.66	(1.30)	0.70
12 Total Comprehensive Income for the period/year attributable to						
- Owners of the Company	665.56	107.03	2157.11	772.59	3832.53	7337.34
- Non-Controlling Interest	0.33	38.98	(8.42)	39.31	56.47	199.63
13 Paid up Equity Share Capital (face value of ₹ 5/- per share) (Note : iv)	1100.00	1100.00	1100.00	1100.00	1100.00	1100.00
14 Reserves excluding revaluation reserves as at balance sheet date						26043.24
15 Earning Per Share						
- Basic & Diluted Earning Per Share (EPS) (in ₹) (Note : iv)*	1.71	2.26	2.74	3.97	4.50	11.86

*Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2022.

Notes :-

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- The said financial results of Ram Ratna Wires Limited ("the Parent"), its subsidiaries Global Copper Private Limited and Epavo Electricals Private Limited and its jointly controlled entity R R Imperial Electricals Limited (together referred to as "the Group") have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 14th November, 2022. The statutory auditors of the Company have conducted a "Limited Review" of the above Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2022.
- On Consolidated basis the Group has identified three reportable segments, namely, a) Enamelled Wire and Strips, b) Copper tubes and pipes and c) Others.

- The Board of Directors of the Parent has allotted Bonus Equity Shares on 1st October, 2022. The effect of issue of the Bonus Equity Shares have been considered for calculation of Earnings Per Shares for the period presented in the above results as required as per IND AS- 33 "Earning Per Share". Refer Note : iv of Standalone Financial Results annexed herein above for details.

Earning per Shares without adjusting the Bonus Equity Shares would have been :

Particulars	(in ₹)					
	Quarter Ended			Six Months Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
- Basic & Diluted Earning Per Share (EPS) (in ₹)	3.43	4.52	5.47	7.95	9.00	23.72

- The above results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, will be available on the website of the Company (www.rshramik.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Unaudited As at 30.09.2022	Audited As at 31.03.2022
ASSETS		
NON-CURRENTS ASSETS		
Property, Plant & Equipment	14,945.97	14,912.58
Capital Work-in-Progress	316.31	564.69
Goodwill	137.20	137.20
Intangible Assets	30.70	26.40
Intangible Assets under development	186.59	133.52
Right of Use Assets	74.86	33.60
Financial Assets		
Investment in Joint Venture	519.63	618.09
Other Investments	4,758.87	5,949.38
Loans	7.93	9.99
Other Financial Assets	78.38	64.57
Income Tax Assets (Net)	47.38	46.87
Other Assets	663.25	399.18
CURRENT ASSETS		
Inventories	14,995.05	12,585.57
Financial Assets		
Trade Receivables	31,480.48	31,413.61
Cash and Cash Equivalents	227.82	1,473.15
Other Balances with Banks	412.66	154.52
Loans	21.57	31.12
Other Financial Assets	41.47	122.59
Other Assets	2,780.64	2,180.99
Assets Held for Sale	682.95	682.95
	72,409.71	71,540.57
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	1,100.00	1,100.00
Other Equity	25,715.83	26,043.24
Non-Controlling Interest	1,244.44	1,051.99
LIABILITIES		
NON-CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	10,153.36	11,269.92
Lease Liabilities	48.17	23.90
Other Financial Liabilities	19.58	18.72
Provisions	111.75	87.91
Deferred Tax Liability (Net)	1,517.42	1,895.21
Deferred Income	20.73	28.17
CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	17,505.34	15,663.74
Lease Liabilities	26.68	9.31
Trade Payables		
-Micro, Small & Medium Enterprises	121.42	91.04
-Others	11,594.24	11,878.12
Other Financial Liabilities	1,678.96	1,853.58
Other Liabilities	1,126.08	288.54
Provisions	145.49	142.28
Income Tax Liabilities (Net)	280.22	94.90
	72,409.71	71,540.57

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2022

(₹ in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Enamelled wires and strips	55,437.05	60,407.86	52,073.28	1,15,844.91	93,350.33	2,01,257.33
b) Copper tubes and pipes	6,100.53	8,801.40	6,760.22	14,901.93	11,725.35	28,102.49
c) Other	469.92	123.17	9.09	593.09	17.69	92.05
Total	62,007.50	69,332.43	58,842.59	1,31,339.93	1,05,093.37	2,29,451.87
Less: Inter Segment Transfer	50.15	13.37	92.07	63.52	238.06	594.49
Revenue from Operations	61,957.35	69,319.06	58,750.52	1,31,276.41	1,04,855.31	2,28,857.38
2 Segment Results						
Profit before tax from each segment						
a) Enamelled wires and strips	1,072.52	1308.15	1,636.25	2380.67	2,544.04	6,629.72
b) Copper tubes and pipes	106.24	230.65	(0.14)	336.89	262.51	869.16
c) Other	(138.31)	(123.77)	(47.09)	(262.08)	(84.02)	(241.61)
Total	1,040.45	1,415.03	1,589.02	2,455.48	2,722.53	7,257.27
Less: Other Un-allocable Expenditure	-	-	-	-	-	-
Add: Other Un-allocable Income	-	-	-	-	-	-
Total Profit Before Tax	1,040.45	1,415.03	1,589.02	2,455.48	2,722.53	7,257.27
3 Segment Assets						
a) Enamelled wires and strips	60,463.45	63,277.31	58,567.90	60,463.45	58,567.90	60,567.53
b) Copper tubes and pipes	9,641.29	10,246.61	9,473.60	9,641.29	9,473.60	9,487.24
c) Other	2,304.97	1,987.64	869.32	2,304.97	869.32	1,485.80
Total Segment Assets	72,409.71	75,511.56	68,910.82	72,409.71	68,910.82	71,540.57
Unallocable Assets	-	-	-	-	-	-
Total	72,409.71	75,511.56	68,910.82	72,409.71	68,910.82	71,540.57
4 Segment Liabilities						
a) Enamelled wires and strips	35,694.42	37,676.97	36,387.99	35,694.42	36,387.99	35,051.97
b) Copper tubes and pipes	6,870.63	7,550.68	7,384.53	6,870.63	7,384.53	6,955.39
c) Other	1,784.37	1,942.67	591.04	1,784.37	591.04	1,337.98
Total Segment Liabilities	44,349.42	47,170.32	44,363.56	44,349.42	44,363.56	43,345.34
Unallocable Liabilities	-	-	-	-	-	-
Total	44,349.42	47,170.32	44,363.56	44,349.42	44,363.56	43,345.34
5 Capital Employed						
a) Enamelled wires and strips	24,769.03	25,600.34	22,179.91	24,769.03	22,179.91	25,515.56
b) Copper tubes and pipes	2,770.66	2,695.93	2,089.07	2,770.66	2,089.07	2,531.85
c) Other	520.60	44.97	278.28	520.60	278.28	147.82
Un-allocable Assets less Liabilities	-	-	-	-	-	-
Total	28,060.29	28,341.24	24,547.26	28,060.29	24,547.26	28,195.23

CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs)

	Unaudited As at 30.09.2022	Unaudited As at 30.09.2021
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2,455.48	2,722.53
Adjustments for:		
Depreciation & amortisation	927.07	880.22
Grant related to property, plant & equipment	(26.23)	(7.72)
Share of Gain / (Loss) from Jointly Controlled Entity	49.78	(74.48)
Finance costs	1,530.88	1,383.99
Interest income	(12.91)	(8.86)
Dividend income	(61.45)	(31.04)
Gain on Mutual Funds	(24.41)	(0.66)
Allowance for doubtful debts and bad debts written off	22.06	40.00
Unrealised foreign exchange loss / (gain) (net)	98.86	(23.31)
(Gain) / Loss on sale of property, plant & equipment (net)	(2.27)	2.80
Operating Profit before working capital changes	4,956.86	4,883.47
Adjustments for (increase)/decrease :		
Trade receivables	17.46	(2,292.94)
Financial assets	78.69	(2.00)
Other assets	(598.24)	100.34
Inventories	(2,409.48)	6.78
Trade payables	(253.36)	3,313.81
Financial liabilities	(192.71)	468.73
Other liabilities & provisions	845.77	119.78
Cash generated from Operating activities	2,444.99	6,597.97
Income tax paid (net of refund)	(583.35)	(488.54)
Net cash flow from Operating activities (A)	1,861.64	6,109.43
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of property, plant & equipment (including WIP)	(1,080.14)	(640.40)
Sale of property, plant & equipment	9.56	13.36
Sale of Mutual Fund Investment (Net)	24.41	46.96
(Investment) / Proceed from fixed deposits (net)	(252.92)	(68.56)
Dividend received	61.45	31.04
Interest received	11.66	7.22
Net cash flow (used in) Investing activities (B)	(1225.98)	(610.38)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from equity share capital of non-controlling interest	153.14	-
(Repayment) / Proceeds from non current borrowing (net)	(1,116.56)	(1,283.25)
Proceeds /(Repayment) from current borrowing (net)	1,727.02	(2,845.92)
Repayment of lease liabilities	(15.92)	(13.34)
Finance costs paid	(1,528.67)	(1,392.59)
Dividend paid (Inclusive of income tax on dividend)	(1,100.00)	(220.00)
Net cash flow (used in) Financing activities (C)	(1880.99)	(5755.10)
(D) Net (decrease) in cash and equivalents (A+B+C)	(1,245.33)	(256.05)
Add: Cash and cash equivalents as at the beginning of the period	1,473.15	397.76
Cash and cash equivalents as at the end of the period	227.82	141.71

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

(₹ in Lakhs)

	As at 30.09.2022	As at 30.09.2021
b) Cash and Cash Equivalent comprises of		
Cash on hand	2.65	5.22
Balance with banks	225.17	136.49
Cash and cash equivalents in Cash Flow Statement	227.82	141.71

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Mahendrakumar Kabra
Managing Director

Place : Mumbai

Dated : 14th November, 2022

DIN : 00473310