

23rd May, 2022

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

BSE Scrip Code: (522281)

Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulations 30 and 33 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, i.e., on Monday, 23rd May, 2022, has, inter alia, considered and approved the following:

- a) Audited (Standalone and Consolidated) financial results of the Company for the Quarter and year ended 31st March, 2022. The same is enclosed herewith along with Statutory Auditors Report and declaration pursuant to Regulation 33(3)(d) of Listing Regulations stating that reports of Statutory Auditors are with unmodified opinion.
- b) Recommended a dividend of Rs 5/- per share (i.e. @ 100 %) on the equity shares of face value of Rs 5/- each, for the financial year ended 31st March, 2022, subject to the approval of the Shareholders at the ensuing 30th Annual General Meeting (AGM) of the Company. The dividend, if approved shall be paid / dispatched within 30 days from the conclusion of the AGM, subject to deduction of tax at source, if applicable.
- c) Recommended the re-appointment of M/s. Bhagwagar Dalal & Doshi, Chartered Accountants (Firm Registration Number: 128093W) as the Statutory Auditors of the Company for a second term of five consecutive years, to hold office from the conclusion of the ensuing 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting of the Company. The said re-appointment shall be subject to the approval of Shareholders at the ensuing Annual General Meeting. Pursuant to Regulation 30 of Listing Regulations, a brief profile of M/s. Bhagwagar Dalal & Doshi, Chartered Accountants is enclosed as *Annexure-A*.

An extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.



The meeting of the Board of Directors commenced at 04:30 P.M. and concluded at 6:30 P.M.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

For Ram Ratna Wires Limited

A handwritten signature in blue ink, appearing to read 'Saurabh Gupta'.

Saurabh Gupta
Company Secretary & Compliance Officer
ACS No.: 53006



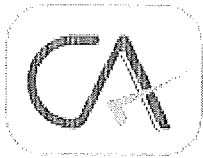
Encl: as above

Annexure-A

Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

| Sr. No. | Particulars | Details |
|---------|--|--|
| 1. | Reason for change viz. appointment, resignation, removal, death or otherwise | Re-appointment of M/s. Bhagwagar Dalal & Doshi, Chartered Accountants as Statutory Auditors for a second term of five years in compliance with Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. |
| 2. | Date of re-appointment and Term of re-appointment | M/s. Bhagwagar Dalal & Doshi, Chartered Accountants will hold office as Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the ensuing 30 th Annual General Meeting (AGM) till the conclusion of the 35 th AGM of the Company, subject to the approval of the Shareholders at the ensuing AGM. |
| 3. | Brief Profile | M/s. Bhagwagar Dalal & Doshi, (the "Firm") having a Firm Registration No. 128093W, is a firm of Chartered Accountants established in the year 2007 under the leadership of Senior Partners having experience of more than four decades. The registered office of the Firm is at Shiv Sagar Estate, "D" Block, 4 th Floor, Dr. Annie Besant Road, Worli, Mumbai – 400018. The firm is primarily engaged in providing auditing and other assurance services to its clients. It has a valid peer review certificate. |





BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners:- Yezdi K. Bhagwagar
B.COM. (HONS.) F.C.A.

Jatin V. Dalal
B.COM., F.C.A., LL.B

Hiren A. Darji
B.COM., F.C.A.

Associate : Petarasp K. Bhagwagar
B.COM. (HONS.) F.C.A.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors of
Ram Ratna Wires Limited

1. Opinion & Conclusion

We have (a) audited the Standalone Financial Results for the year ended 31st March, 2022 and (b) reviewed the Standalone Financial Results for the quarter ended 31st March, 2022 which were subject to limited review by us, both included in the accompany "Statement of Standalone Financial Results for the quarter and year ended 31st March, 2022" ("the Statement") of **Ram Ratna Wires Limited** ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(a) Opinion on Audited Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended 31st March, 2022:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended 31st March, 2022:

With respect to the Standalone Financial Results for the quarter ended 31st March, 2022, based on our review conducted as stated in paragraph 4 (b) - "Auditor's Responsibilities" section below, nothing has come to our attention that causes us

to believe that the, Standalone Financial Results for the quarter ended 31st March, 2022, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

2. Basis for Opinion on the Audited Standalone Financial Results for the year ended 31st March, 2022

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in paragraph 4 (a) - "Auditor's Responsibilities" section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended 31st March, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. Management's Responsibilities for the Statement

This Statement, which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31st March, 2022 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended 31st March, 2022

We conducted our review of the Standalone Financial Results for the quarter ended 31st March, 2022 in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

4. Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended 31st March, 2022

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

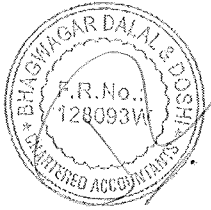
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Other Matter

The Statement includes results for the quarter ended 31st March, 2022 and comparative figures for the quarter ended 31st March, 2021, both figures are balancing figure between audited figures in respect of the full financial year ending 31st March, 2022 and 31st March, 2021 and the published limited reviewed figures up to quarter and nine months ended 31st December, 2021 and 31st December, 2020, respectively. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March, 2022. Our report is not modified in respect of this matter.



UDIN : 22124528AJLSXU6700
Place: Mumbai
Dated: 23rd May, 2022

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

Jatin V. Dalal
Partner
Membership No. 124528


RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Oasis Complex

P.B. Marg, Worli, Mumbai 400 013

CIN - L31300MH1992PLC067802

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in Lakhs)

| Particulars | STANDALONE | | | | |
|---|------------------|------------------|------------------|--------------------|--------------------|
| | Quarter Ended | | | Year Ended | |
| | 31-03-2022 | 31-12-2021 | 31-03-2021 | 31-03-2022 | 31-03-2021 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | (Refer Note v) | | (Refer Note v) | | |
| 1 Income | | | | | |
| Revenue from Operations | 56,391.31 | 51,515.69 | 49,560.83 | 2,01,257.33 | 1,38,698.12 |
| Other Income | 213.92 | 172.05 | 128.58 | 693.94 | 247.30 |
| Total Revenue | 56,605.23 | 51,687.74 | 49,689.41 | 2,01,951.27 | 1,38,945.42 |
| 2 Expenses | | | | | |
| a) Cost of materials consumed | 49,465.39 | 46,965.13 | 47,387.47 | 1,80,456.02 | 1,29,728.48 |
| b) Changes in inventories of finished goods and work in progress | 1,793.12 | (442.42) | (2191.52) | 2,127.73 | (4106.51) |
| c) Employee benefits expense | 826.47 | 907.09 | 811.66 | 3,446.91 | 2,887.43 |
| d) Finance costs | 457.68 | 489.24 | 595.93 | 2,018.12 | 1,951.14 |
| e) Depreciation and amortisation expense | 404.98 | 406.78 | 404.02 | 1,622.54 | 1,640.92 |
| f) Other expenses | 1,623.89 | 1,356.27 | 1,551.52 | 5,772.94 | 5,055.20 |
| Total Expenses | 54,571.53 | 49,682.09 | 48,559.08 | 1,95,444.26 | 1,37,156.66 |
| 3 Profit before Tax (1 - 2) | 2,033.70 | 2,005.65 | 1,130.33 | 6,507.01 | 1,788.76 |
| 4 Tax expenses | | | | | |
| - Previous year's Tax | 11.23 | - | 5.24 | 11.23 | 5.24 |
| - Current Tax | 421.61 | 519.62 | 259.79 | 1,594.37 | 497.85 |
| - Deferred Tax | 37.97 | 23.23 | (3.15) | 33.70 | (65.33) |
| Total Tax Expenses | 470.81 | 542.85 | 261.88 | 1,639.30 | 437.76 |
| 5 Profit for the Period/Year (3 - 4) | 1,562.89 | 1,462.80 | 868.45 | 4,867.71 | 1,351.00 |
| 6 Other Comprehensive Income (OCI) | | | | | |
| A (i) Items that will not be reclassified to Profit or Loss | 98.81 | 235.36 | 9.55 | 2,748.32 | 1,007.43 |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | (22.92) | (55.15) | (1.90) | (639.11) | (229.27) |
| B (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - |
| Total Other Comprehensive Income | 75.89 | 180.21 | 7.65 | 2,109.21 | 778.16 |
| 7 Total Comprehensive Income for the period / year (5+6) | 1,638.78 | 1,643.01 | 876.10 | 6,976.92 | 2,129.16 |
| 8 Paid up Equity Share Capital (face value of ₹ 5/- per share) | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00 |
| 9 Reserves excluding revaluation reserves as at balance sheet date | | | | 25,399.31 | 18,642.39 |
| 10 Earning Per Share | | | | | |
| - Basic & Diluted Earning Per Share (EPS) (in ₹)* | 7.10 | 6.65 | 3.94 | 22.13 | 6.14 |

 * Basic and Diluted Earnings per share are not annualised except for the year ended 31st March, 2022 and 31st March, 2021.


RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Oasis Complex
P.B. Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

STATEMENT OF STANDALONE ASSETS & LIABILITIES

(₹ in Lakhs)

| Particulars | As at 31.03.2022 (Audited) | As at 31.03.2021 (Audited) |
|--------------------------------|----------------------------------|----------------------------------|
| ASSETS | | |
| NON-CURRENTS ASSETS | | |
| Property, Plant & Equipment | 11,765.13 | 12,974.57 |
| Capital Work-in-Progress | 244.33 | - |
| Intangible Assets | 8.84 | 30.25 |
| Right of Use Assets | 33.60 | 28.98 |
| Financial Assets | | |
| Investments | 7,693.13 | 4,919.82 |
| Loans | 809.99 | 0.92 |
| Other Financial Assets | 17.01 | 28.86 |
| Income Tax Assets (Net) | 9.34 | 20.69 |
| Other Assets | 307.00 | 633.95 |
| CURRENT ASSETS | | |
| Inventories | 9,313.84 | 11,267.82 |
| Financial Assets | | |
| Trade Receivables | 28,799.95 | 26,004.37 |
| Cash and Cash Equivalents | 713.67 | 139.52 |
| Other Balances with Banks | 154.52 | 94.52 |
| Loans | 28.24 | 13.69 |
| Other Financial Assets | 121.92 | 44.97 |
| Other Assets | 1,737.39 | 1,438.71 |
| Assets Held for Sale | 682.95 | 17.00 |
| | 62,440.85 | 57,658.64 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity Share Capital | 1,100.00 | 1,100.00 |
| Other Equity | 25,399.31 | 18,642.39 |
| LIABILITIES | | |
| NON-CURRENT LIABILITIES | | |
| Financial Liabilities | | |
| Borrowings | 8,154.80 | 7,321.03 |
| Lease Liabilities | 23.90 | 6.93 |
| Other Financial Liabilities | 22.22 | 5.00 |
| Provisions | 82.63 | 80.55 |
| Deferred Tax Liability (Net) | 1,696.25 | 1,023.44 |
| Deferred Income | 28.17 | 21.88 |
| CURRENT LIABILITIES | | |
| Financial Liabilities | | |
| Borrowings | 12,235.86 | 23,555.32 |
| Lease Liabilities | 9.31 | 23.01 |
| Trade Payables | | |
| - Micro & Small Enterprises | 35.70 | 86.31 |
| - Others | 11,707.32 | 4,141.20 |
| Other Financial Liabilities | 1,543.92 | 1,185.14 |
| Other Liabilities | 181.73 | 370.54 |
| Provisions | 139.79 | 22.93 |
| Income Tax Liabilities (Net) | 79.94 | 72.97 |
| | 62,440.85 | 57,658.64 |

STATEMENT OF STANDALONE CASH FLOW STATEMENT

(₹ in Lakhs)

| | 2021-22 (Audited) | 2020-21 (Audited) |
|---|----------------------|----------------------|
| (A) CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit Before Tax | 6,507.01 | 1,788.76 |
| Adjustments for: | | |
| Depreciation & amortisation | 1,622.54 | 1,640.92 |
| Grant related to property, plant & equipment | (45.15) | (75.51) |
| Finance costs | 2,018.12 | 1,951.14 |
| Interest income | (14.77) | (6.18) |
| Dividend income | (34.11) | - |
| Allowance for doubtful debts and bad debts written off | (86.28) | 123.41 |
| Unrealised foreign exchange loss/ (gain) (net) | (75.79) | 6.44 |
| Loss on sale of property, plant & equipment (net) | 2.70 | 2.43 |
| Others | - | 13.52 |
| Operating Profit before working capital changes | 9,894.27 | 5,444.93 |
| Adjustments for: | | |
| Trade receivables | (2,681.79) | (7,301.33) |
| Financial assets | (61.43) | (25.41) |
| Other assets | (58.20) | 7.48 |
| Inventories | 1,953.98 | (3,411.08) |
| Trade payables | 7,515.43 | 2,011.20 |
| Financial liabilities | 419.33 | 73.14 |
| Other liabilities & provisions | (94.86) | (47.94) |
| Cash generated / (used in) from Operating activities | 16,886.73 | (3,249.01) |
| Income Tax paid (net of refund) | (1,607.66) | (460.12) |
| Net cash flow / (used in) from Operating activities (A) | 15,279.07 | (3,709.13) |
| (B) CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchases of property, plant & equipment (including WIP) | (1,163.06) | (886.13) |
| Sale of property, plant & equipment | 12.37 | 89.85 |
| Purchase of non-current investment in Subsidiary | - | (296.74) |
| Refund of share application money- Joint Venture | - | 2.37 |
| (Investment) / Proceed from fixed deposits (net) | (61.12) | (3.83) |
| Dividend received | 34.11 | - |
| Interest received | 14.80 | 6.44 |
| Net cash (used in) Investing activities (B) | (1,162.90) | (1,088.04) |
| (C) CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from non current borrowing (net) | 833.77 | 2,249.93 |
| (Repayment) / Proceeds from current borrowing (net) | (11,319.46) | 4,685.60 |
| Repayment of lease liabilities | (27.60) | (23.64) |
| Finance costs paid | (2,008.73) | (1,948.18) |
| Intercompany Loan Given | (800.00) | - |
| Dividend paid | (220.00) | (110.00) |
| Net cash flow (used in) / from Financing activities (C) | (13,542.02) | 4,853.71 |
| (D) Net Increase In cash and equivalents (A+B+C) | 574.15 | 56.54 |
| Add: Cash and cash equivalents as at beginning of the year | 139.52 | 82.98 |
| Cash and cash equivalents as at the end of the year | 713.67 | 139.52 |

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)- Statement of Cash Flow.

| | As at 31.03.2022 | As at 31.03.2021 |
|---|---------------------|---------------------|
| b) Cash and Cash Equivalent comprises of | | |
| Cash on hand | 1.97 | 2.39 |
| Balance with banks | 711.70 | 137.13 |
| Cash and cash equivalents in Cash Flow | 713.67 | 139.52 |



**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Oasis Complex
P.B. Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

Notes :-

- i) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- ii) The said financial results have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 23rd May, 2022. The Statutory Auditors of the Company have conducted the audit of the Financial Statements for the year ended 31st March, 2022 and have expressed an unmodified opinion on the same, further conducted review of financial results for the quarter ended on 31st March, 2022.
- iii) The Board of Directors of the Company have recommended dividend of Rs 5/- per share of the face value of Rs 5/- each (i.e. 100%) for the financial year ended 31st March, 2022, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- iv) On Standalone basis the Company operates in one segment i.e. Enamelled Wire and Strips.
- v) The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2022 and 31st March, 2021 and the unaudited published year to date figures for the quarter and nine months ended 31st December, 2021 & 31st December, 2020 respectively, which were subjected to Limited review by the Statutory Auditors.
- vi) The said results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be available on the website of the Company (www.rrshramik.com) and BSE Limited (www.bseindia.com) .
- vii) Previous periods/ year's figures have been regrouped/ reclassified, wherever necessary, to make them comparable with the figures of the current period / year.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED


Mahendrakumar Kabra
Managing Director
DIN : 00473310

Place : Mumbai
Date : 23rd May, 2022



BHAGWAGAR DALAL & DOSHI (Regd.)

CHARTERED ACCOUNTANTS

Partners:- Yezdi K. Bhagwagar
B.COM. (HONS.) F.C.A.

Jatin V. Dalal
B.COM., F.C.A., LL.B

Hiren A. Darji
B.COM., F.C.A.

Associate : Petarasp K. Bhagwagar
B.COM. (HONS.) F.C.A.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors of
Ram Ratna Wires Limited

1. Opinion & Conclusion

We have (a) audited the Consolidated Financial Results for the year ended 31st March, 2022 and (b) reviewed the Consolidated Financial Results for the quarter ended 31st March, 2022 (refer 6 – “Other Matters” below), which were subject to limited review by us, both included in the accompanying “Statement of Consolidated Financial Results for the quarter and year ended 31st March, 2022” (“the Statement”) of **Ram Ratna Wires Ltd.** (“the Parent”) and its subsidiaries as listed in paragraph 5 below (the Parent and Subsidiaries together referred to as “the Group”), and its share of the net profit after tax in Joint Venture as listed in paragraph 5 below, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

(a) Opinion on Audited Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended 31st March, 2022:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year then ended.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended 31st March, 2022:

With respect to the Consolidated Financial Results for the quarter ended 31st March, 2022, based on our review conducted as stated in paragraph 4 (b) –

“Auditor’s Responsibilities” section below, nothing has come to our attention that causes us to believe that the, Consolidated Financial Results for the quarter ended 31st March, 2022, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 (“the Act”) read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

2. Basis for Opinion on the Audited Consolidated Financial Results for the year ended 31st March, 2022

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in paragraph 4 (a) – “Auditor’s Responsibilities” section below. We are independent of the Group, and its Joint Venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended 31st March, 2022 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 (a) “Other Matters” section below, is sufficient and appropriate to provide a basis for our audit opinion.

3. Management’s Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent’s Board of Directors, and has been approved by them for the issuance. The Consolidated Financial Results for the year ended 31st March, 2022 has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended 31st March, 2022 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its Joint Venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The respective Board of Directors of the Companies included in the Group and of its Joint Venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its Joint Venture and for preventing and detecting frauds and other irregularities;

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the directors of the Parent, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group including its Joint Venture are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its Joint Venture are responsible for overseeing the financial reporting process of the Group and of its Joint Venture.

4. Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended 31st March, 2022

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended 31st March, 2022 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its Joint Venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its Joint Venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual financial information of the entities within the Group and its Joint Venture to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and other entity included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and

timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate to them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

(b) Review of the Consolidated Financial Results for the quarter ended 31st March, 2022

We conducted our review of the Consolidated Financial Results for the quarter ended 31st March, 2022 in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. This Statement includes the financial statements of the following entities

| Sr. No. | Name | Relationship |
|---------|--------------------------------------|-----------------------|
| 1 | Global Copper Private Limited (GCPL) | Subsidiary Company |
| 2 | Epavo Electricals Private Limited | Subsidiary Company |
| 3 | R R Imperials Electricals Limited | Joint Venture Company |

6. Other Matter

- (a) We did not audit the financial statements of GCPL included in the Annual Consolidated Financial Results, whose financial statements reflect total gross assets of ₹ 9489.24 Lakhs as at 31st March, 2022, total gross revenue of ₹ 28162.88 Lakhs and total comprehensive income of ₹ 629.40 Lakhs. The consolidated financial results also include the Parent's shares of net profit ₹ 119.48 Lakhs for the year ended 31st March, 2022, as considered in the Annual Consolidated Financial Results, in respect of Joint Venture. The financial statements of GCPL have been audited by other auditors whose reports have been furnished to us by the Management. The financial statements of Joint Venture have been restated by the management of the Parent Company in accordance with the Ind AS prescribed under section 133 of the Act, and other accounting

Bhagwagar Dalal & Doshi
Chartered Accountants

principles generally accepted in India based on audited financial statements and report thereon of other auditors which were prepared by following International Financial Reporting Standards and generally accepted accounting practice in Bangladesh. Our opinion on the Statement, in so far as it relates to amount and disclosures included in respect of the Subsidiary and Joint Venture is based solely on the reports of the other auditors.

- (b) The Statement includes results for the quarter ended 31st March, 2022 and comparative figures for the quarter ended 31st March, 2021, both figures are balancing figure between audited figures in respect of the full financial year ending 31st March, 2022 and 31st March, 2021 and the published limited reviewed figures up to quarter and nine months ended 31st December, 2021 and 31st December, 2020, respectively. We have not issued a separate limited review report on the results and figures for the quarter ended 31st March, 2022. Our report is not modified in respect of this matter.



UDIN : 22124528AJLTFK2508
Place: Mumbai
Dated: 23rd May, 2022

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

Jatin V. Dalal
Partner
Membership No. 124528


RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Oasis Complex

P.B. Marg, Worli, Mumbai 400 013

CIN - L31300MH1992PLC067802

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in Lakhs)

| Particulars | Consolidated | | | | |
|---|-------------------------------|------------------|-------------------------------|--------------------|--------------------|
| | Quarter Ended | | | Year Ended | |
| | 31-03-2022 | 31-12-2021 | 31-03-2021 | 31-03-2022 | 31-03-2021 |
| | (Audited) (Refer Note iii) | (Unaudited) | (Audited) (Refer Note iii) | (Audited) | (Audited) |
| 1 Income | | | | | |
| Revenue from Operations | 63,718.79 | 60,283.28 | 54,879.36 | 2,28,857.38 | 1,52,694.26 |
| Other Income | 201.12 | 167.04 | 124.96 | 666.39 | 272.66 |
| Total Revenue | 63,919.91 | 60,450.32 | 55,004.32 | 2,29,523.77 | 1,52,966.92 |
| 2 Expenses | | | | | |
| a) Cost of materials consumed | 55,619.71 | 53,976.10 | 51,270.39 | 2,04,388.79 | 1,40,427.41 |
| b) Purchases of stock-in-trade | - | - | 583.47 | 210.66 | 1,225.49 |
| c) Changes in inventories of finished goods and work in progress | 1,976.39 | 270.93 | (2162.99) | 2,059.32 | (4155.44) |
| d) Employee benefits expense | 1,016.42 | 1,059.57 | 977.45 | 4,043.51 | 3,217.29 |
| e) Finance costs | 650.84 | 674.79 | 750.75 | 2,709.62 | 2,540.90 |
| f) Depreciation and amortisation expense | 443.44 | 444.66 | 434.85 | 1,768.32 | 1,759.58 |
| g) Other expenses | 2,026.45 | 1,721.19 | 1,771.75 | 7,205.76 | 5,867.86 |
| Total Expenses | 61,733.25 | 58,147.24 | 53,625.67 | 2,22,385.98 | 1,50,883.09 |
| 3 Profit for the period/year before share of Profit of Jointly Controlled Entity (1-2) | 2,186.66 | 2,303.08 | 1,378.65 | 7,137.79 | 2,083.83 |
| 4 Share of Profit of Jointly Controlled Entity | 36.96 | 8.04 | 20.43 | 119.48 | 31.64 |
| 5 Profit before tax (1-2+3) | 2,223.62 | 2,311.12 | 1,399.08 | 7,257.27 | 2,115.47 |
| 6 Tax expenses | | | | | |
| - Previous year's Tax | 11.23 | 2.34 | 5.01 | 13.57 | 5.15 |
| - Current Tax | 461.41 | 578.79 | 312.79 | 1,741.43 | 550.85 |
| - Deferred Tax | 50.37 | 51.34 | 38.08 | 84.62 | (13.09) |
| Total Tax Expenses | 523.01 | 632.47 | 355.88 | 1,839.62 | 542.91 |
| 7 Profit for the period / year (5-6) | 1,700.61 | 1,678.65 | 1,043.20 | 5,417.65 | 1,572.56 |
| 8 Other Comprehensive Income / (Loss) (OCI) | | | | | |
| A (i) Items that will not be reclassified to Profit or Loss | 102.88 | 238.12 | 13.20 | 2,750.66 | 1,016.22 |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | (24.09) | (55.92) | (3.01) | (639.80) | (231.72) |
| B (i) Items that will be reclassified to Profit or Loss | | | | | |
| Exchange difference arising on translation of foreign operations | 6.48 | 1.24 | 0.59 | 8.46 | (13.41) |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - |
| Total Other Comprehensive Income / (Loss) | 85.27 | 183.44 | 10.78 | 2,119.32 | 771.09 |
| 9 Total Comprehensive Income / (Loss) for the period / year (6+7) | 1,785.88 | 1,862.09 | 1,053.98 | 7,536.97 | 2,343.65 |
| 10 Profit for the year attributable to | | | | | |
| - Owners of the Company | 1,649.21 | 1,588.90 | 978.04 | 5,218.72 | 1,490.05 |
| - Non-Controlling Interest | 51.41 | 89.75 | 65.16 | 198.93 | 82.51 |
| 11 Other Comprehensive Income / (Loss) for the period / year attributable to | | | | | |
| - Owners of the Company | 84.07 | 182.64 | 9.76 | 2,118.62 | 768.55 |
| - Non-Controlling Interest | 1.20 | 0.80 | 1.02 | 0.70 | 2.54 |
| 12 Total Comprehensive Income / (Loss) for the period / year attributable to | | | | | |
| - Owners of the Company | 1,733.28 | 1,771.54 | 987.80 | 7,337.34 | 2,258.60 |
| - Non-Controlling Interest | 52.61 | 90.55 | 66.18 | 199.63 | 85.05 |
| 12 Pald up Equity Share Capital (face value of ₹ 5/- per share) | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00 |
| 13 Reserves excluding revaluation reserves as per balance sheet | | | | 26,043.24 | 18,925.90 |
| 14 Earning Per Share | | | | | |
| - Basic & Diluted Earning Per Share (EPS) (in ₹)* | 7.50 | 7.22 | 4.45 | 23.72 | 6.77 |

 * Basic and Diluted Earnings per share are not annualised except for the financial year 31st March, 2022 and 31st March, 2021.



RAM RATNA WIRES LIMITED
 Regd. Off.: Ram Ratna House, Oasis Complex
 P.B. Marg, Worli, Mumbai 400 013
 CIN - L31300MH1992PLC067802

STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES

(₹ in Lakhs)

| Particulars | As at 31.03.2022 (Audited) | As at 31.03.2021 (Audited) |
|-------------------------------------|----------------------------------|----------------------------------|
| ASSETS | | |
| NON-CURRENTS ASSETS | | |
| Property, Plant & Equipment | 14,912.58 | 15,641.18 |
| Capital Work-in-Progress | 564.69 | 342.75 |
| Goodwill | 137.20 | 137.20 |
| Intangible Assets | 26.40 | 36.89 |
| Intangible Assets under development | 133.52 | 1.83 |
| Right of Use Assets | 33.60 | 28.98 |
| Financial Assets | | |
| Investment in Joint Venture | 618.09 | 490.15 |
| Other Investments | 5,949.38 | 3,222.37 |
| Loans | 9.99 | 0.92 |
| Other Financial Assets | 64.57 | 29.21 |
| Income Tax Assets (Net) | 46.87 | 56.09 |
| Other Assets | 399.18 | 702.94 |
| CURRENT ASSETS | | |
| Inventories | 12,585.57 | 13,344.29 |
| Financial Assets | | |
| Trade Receivables | 31,413.61 | 28,408.30 |
| Cash and Cash Equivalents | 1,473.15 | 397.76 |
| Other Balances with Banks | 154.52 | 94.52 |
| Loans | 31.12 | 15.93 |
| Other Financial Assets | 122.59 | 44.97 |
| Other Assets | 2,180.99 | 1,603.97 |
| Assets Held for Sale | 682.95 | 17.00 |
| | 71,540.57 | 64,617.25 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity Share Capital | 1,100.00 | 1,100.00 |
| Other Equity | 26,043.24 | 18,925.90 |
| Non-Controlling Interest | 1,051.99 | 852.36 |
| LIABILITIES | | |
| NON-CURRENT LIABILITIES | | |
| Financial Liabilities | | |
| Borrowings | 11,269.92 | 10,596.03 |
| Lease Liabilities | 23.90 | 6.93 |
| Other Financial Liabilities | 18.72 | - |
| Provisions | 87.91 | 81.25 |
| Deferred Tax Liability (Net) | 1,895.21 | 1,170.79 |
| Deferred Income | 28.17 | 21.88 |
| CURRENT LIABILITIES | | |
| Financial Liabilities | | |
| Borrowings | 15,663.74 | 25,486.86 |
| Lease Liabilities | 9.31 | 23.01 |
| Trade Payables | | |
| -Micro & Small Enterprises | 91.04 | 103.55 |
| -Others | 11,878.12 | 4,374.76 |
| Other Financial Liabilities | 1,853.58 | 1,360.57 |
| Other Liabilities | 288.54 | 396.10 |
| Provisions | 142.28 | 23.92 |
| Income Tax Liabilities (Net) | 94.80 | 93.34 |
| | 71,540.57 | 64,617.25 |

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STATEMENT OF CONSOLIDATED CASH FLOW

(₹ in Lakhs)

| | 2021-22 | 2020-21 |
|--|--------------------|-------------------|
| (A) CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit Before Tax | 7,257.27 | 2,115.47 |
| Adjustments for: | | |
| Depreciation & amortisation | 1,768.32 | 1,759.58 |
| Grant related to property, plant & equipment | (45.15) | (75.51) |
| Share of (Gain) from Jointly Controlled Entity | (119.48) | (31.64) |
| Finance costs | 2,709.62 | 2,540.90 |
| Interest income | (16.30) | (6.49) |
| Dividend income | (34.16) | - |
| Others | - | 13.52 |
| Allowance for doubtful debts and bad debts written off | (46.28) | 173.41 |
| Unrealised foreign exchange (gain)/ loss (net) | (75.79) | 6.44 |
| Gain on Mutual Funds | (0.67) | (3.05) |
| Loss on sale of property, plant & equipment (net) | 2.70 | 2.43 |
| Operating Profit before working capital changes | 11,400.08 | 6,495.06 |
| Adjustments for: | | |
| Trade receivables | (2,931.52) | (6,823.28) |
| Financial assets | (62.25) | (20.64) |
| Other assets | (336.21) | 47.90 |
| Inventories | 758.72 | (3,149.03) |
| Trade payables | 7,490.77 | 1,345.85 |
| Financial liabilities | 528.61 | 75.47 |
| Other liabilities & provisions | (5.19) | (42.73) |
| Cash generated from / (used in) operating activities | 16,843.01 | (2071.40) |
| Income tax paid (net of refund) | (1,764.59) | (492.82) |
| Net cash flow from / (used in) Operating activities (A) | 15,078.42 | (2564.22) |
| (B) CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchases of property, plant & equipment | (1,907.25) | (1,400.04) |
| Sale of property, plant & equipment | 12.37 | 31.86 |
| Sale of Investment | 46.96 | - |
| Refund of share application money- Joint Venture | - | 2.37 |
| (Investment)/Proceed from fixed deposits (net) | (108.15) | (3.29) |
| Dividend received | 34.16 | - |
| Interest received | 15.66 | 6.75 |
| Net cash (used in) / from Investing activities (B) | (1,906.25) | (1,362.35) |
| (C) CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from equity share capital of non-controlling interest | - | 104.26 |
| Proceeds from non current borrowing (net) | 673.89 | 3,034.53 |
| (Repayment) / Proceeds from current borrowing (net) | (9,823.12) | 3,826.47 |
| Repayment of lease liabilities | (27.60) | (23.64) |
| Finance costs paid | (2,699.95) | (2,605.02) |
| Dividend paid | (220.00) | (110.00) |
| Net cash flow (used in) / from Financing activities (C) | (12,096.78) | 4,226.60 |
| (D) Net increase in cash and equivalents (A+B+C) | 1,075.39 | 300.03 |
| Add: Cash and cash equivalents as at the beginning of the year | 397.76 | 97.73 |
| Cash and cash equivalents as at the end of the year | 1,473.15 | 397.76 |

Notes:

- a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7)- Statement of Cash Flow.

| | As at 31.03.2022 | As at 31.03.2021 |
|---|------------------|------------------|
| b) Cash and Cash Equivalent comprises of | | |
| Cash on hand | 2.22 | 5.44 |
| Balance with banks | 1,470.93 | 392.32 |
| Cash and cash equivalents in Cash Flow Statement | 1,473.15 | 397.76 |




RAM RATNA WIRES LIMITED

Regd. Off.: Ram Ratna House, Oasis Complex
P.B. Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

STATEMENT OF CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(₹ in Lakhs)

| Particulars | Quarter Ended | | | Year Ended | |
|--|------------------|------------------|------------------|--------------------|--------------------|
| | 31-03-2022 | 31-12-2021 | 31-03-2021 | 31-03-2022 | 31-03-2021 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | (Refer Note iii) | | (Refer Note iii) | | |
| 1 Segment Revenue | | | | | |
| a) Enamelled wires and strips | 56,391.31 | 51,515.69 | 49,560.83 | 2,01,257.33 | 1,38,698.12 |
| b) Copper tubes and pipes | 7,548.07 | 8,829.07 | 5,505.01 | 28,102.49 | 14,536.36 |
| c) Other | 48.59 | 25.77 | 20.88 | 92.05 | 20.88 |
| Total | 63,987.97 | 60,370.53 | 55,086.72 | 2,29,451.87 | 1,53,255.36 |
| Less : Inter Segment Transfer | 269.18 | 87.25 | 207.36 | 594.49 | 561.10 |
| Revenue from Operations | 63,718.79 | 60,283.28 | 54,879.36 | 2,28,857.38 | 1,52,694.26 |
| 2 Segment Results | | | | | |
| Profit / (Loss) before tax from each segment | | | | | |
| a) Enamelled wires and strips | 2,071.22 | 2,014.46 | 1,152.66 | 6,629.72 | 1,822.30 |
| b) Copper tubes and pipes | 249.99 | 356.66 | 286.16 | 869.16 | 355.44 |
| c) Other | (97.59) | (60.00) | (39.74) | (241.61) | (62.27) |
| Total | 2,223.62 | 2,311.12 | 1,399.08 | 7,257.27 | 2,115.47 |
| Less: Other Un-allocable Expenditure | - | - | - | - | - |
| Add: Other Un-allocable Income | - | - | - | - | - |
| Total Profit Before Tax | 2,223.62 | 2,311.12 | 1,399.08 | 7,257.27 | 2,115.47 |
| 3 Segment Assets | | | | | |
| a) Enamelled wires and strips | 60,567.53 | 58,573.07 | 56,436.68 | 60,567.53 | 56,436.68 |
| b) Copper tubes and pipes | 9,487.24 | 10,058.91 | 7,493.36 | 9,487.24 | 7,493.36 |
| c) Other | 1,485.80 | 1,297.57 | 687.21 | 1,485.80 | 687.21 |
| Total Segment Assets | 71,540.57 | 69,929.55 | 64,617.25 | 71,540.57 | 64,617.25 |
| Unallocable Assets | - | - | - | - | - |
| Total | 71,540.57 | 69,929.55 | 64,617.25 | 71,540.57 | 64,617.25 |
| 4 Segment Liabilities | | | | | |
| a) Enamelled wires and strips | 35,051.97 | 34,740.08 | 37,809.02 | 35,051.97 | 37,809.02 |
| b) Copper tubes and pipes | 6,955.39 | 7,711.11 | 5,591.09 | 6,955.39 | 5,591.09 |
| c) Other | 1,337.98 | 1,069.01 | 338.88 | 1,337.98 | 338.88 |
| Total Segment Liabilities | 43,345.34 | 43,520.20 | 43,738.99 | 43,345.34 | 43,738.99 |
| Unallocable Liabilities | - | - | - | - | - |
| Total | 43,345.34 | 43,520.20 | 43,738.99 | 43,345.34 | 43,738.99 |
| 5 Capital Employed | | | | | |
| a) Enamelled wires and strips | 25,515.56 | 23,832.99 | 18,627.66 | 25,515.56 | 18,627.66 |
| b) Copper tubes and pipes | 2,531.85 | 2,347.80 | 1,902.27 | 2,531.85 | 1,902.27 |
| c) Other | 147.82 | 228.56 | 348.33 | 147.82 | 348.33 |
| Un-allocable Assets less Liabilities | - | - | - | - | - |
| Total | 28,195.23 | 26,409.35 | 20,878.26 | 28,195.23 | 20,878.26 |

**RAM RATNA WIRES LIMITED**

Regd. Off.: Ram Ratna House, Oasis Complex
P.B. Marg, Worli, Mumbai 400 013
CIN - L31300MH1992PLC067802

Notes :-

- i) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- ii) The said financial results of Ram Ratna Wires Limited ("the Parent"), its subsidiaries Global Copper Private Limited and Epavo Electricals Private Limited and its jointly controlled entity R R Imperial Electricals Limited (together referred to as "the Group") have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their respective meetings held on 23rd May, 2022. The Statutory Auditors of the Company have conducted the audit of the Financial Statements for the year ended 31st March, 2022 and have expressed an unmodified opinion on the same, further conducted review of financial results for the quarter ended on 31st March, 2022.
- iii) The figures for the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2022 and 31st March, 2021 and the unaudited published year to date figures for the quarter and nine months ended 31st December, 2021 & 31st December, 2020 respectively, which were subjected to Limited review by the Statutory Auditors.
- iv) The said results of the Group have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be available on the website of the Company (www.rrshramik.com) and BSE Limited (www.bseindia.com) .
- v) Previous periods/ year's figures have been regrouped/ reclassified, wherever necessary, to make them comparable with the figures of the current period / year.

For and on behalf of the Board of Directors of
RAM RATNA WIRES LIMITED

Mahendra

Mahendrakumar Kabra
Managing Director
DIN : 00473310

Place : Mumbai
Date : 23rd May, 2022

23rd May, 2022

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Ref: RAM RATNA WIRES LIMITED (Scrip Code: 522281)

Sub.: Declaration of Audit Report with Unmodified Opinion

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Bhagwagar Dalal & Doshi, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with Unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended on 31st March, 2022.

You are requested to kindly make a note of the same.

Thanking you,

Yours faithfully,
For **Ram Ratna Wires Limited**


Mahendrakumar Kabra
Managing Director
DIN No.: 00473310

