



RAJRATAN

OUTPERFORM

INDIA | THAILAND

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RGWL/22-23/

23rd Janaury, 2023

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Outcome of the Board meeting

Dear Sir

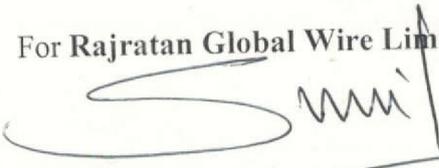
In continuation of our letter dated 16th January, 2023, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 11.30 am and concluded at 1.30 pm, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31st December, 2022 and taken on record the Limited Review Report thereon, issued by M/s Fadnis & Gupte LLP, Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Rajratan Global Wire Limited


Sunil Chordia
Chairman & Managing Director
DIN 00144786



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhâr, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2022

(Rs. In Lakhs) Except per share data

Sr. No.	Particulars	STANDALONE						CONSOLIDATED											
		Quarter Ended			Nine Month Ended			Year Ended			Quarter Ended			Nine Month Ended			Year Ended		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022						
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited						
1	Revenue																		
	(i) Revenue from operations	13,322	15,202	13,598	45,127	39,552	53,987	19,995	22,456	22,183	67,594	64,529	89,286						
	(ii) Other income	26	54	37	166	74	122	(92)	198	52	247	128	200						
	Total Revenue (i+ii)	13,348	15,256	13,635	45,293	39,626	54,109	19,903	22,654	22,235	67,841	64,657	89,486						
2	Expenses																		
	(a) Cost of materials consumed	7,939	8,988	8,371	27,358	23,609	32,248	12,398	14,018	14,152	42,305	39,285	53,901						
	(b) Purchases of Stock-in-trade	15	91	(2)	192	1,026	1,031	(19)	(67)	-	-	1,020	1,020						
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(147)	122	(279)	(853)	(929)	(787)	(474)	43	(1,150)	(1,473)	(2,029)	(1,226)						
	(d) Employee benefit expenses	589	556	486	1,710	1,412	1,962	933	919	807	2,776	2,382	3,269						
	(e) Finance cost	363	343	309	1,052	865	1,194	445	426	387	1,284	1,140	1,543						
	(f) Depreciation and amortisation expenses	246	236	211	714	599	812	464	431	396	1,323	1,153	1,552						
	(g) Other expenses	2,341	2,746	2,241	7,838	6,284	8,650	3,381	3,775	3,640	11,171	10,467	14,163						
	Total expenses	11,346	13,082	11,337	38,011	32,866	45,110	17,128	19,545	18,232	57,386	53,418	74,222						
3	Profit/(Loss) before exceptional items and tax (1-2)	2,002	2,174	2,298	7,282	6,760	8,999	2,775	3,109	4,003	10,455	11,239	15,264						
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-						
5	Profit/(Loss) before tax (3+4)	2,002	2,174	2,298	7,282	6,760	8,999	2,775	3,109	4,003	10,455	11,239	15,264						
6	Tax Expenses																		
	(i) Current Tax	502	541	546	1,814	1,618	2,217	543	737	694	2,351	2,336	2,922						
	(ii) Deferred Tax	32	41	32	119	173	(91)	32	41	32	119	173	(91)						
	Total Tax Expenses (i+ii+iii)	534	582	578	1,933	1,791	2,126	575	778	726	2,470	2,509	2,831						
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,468	1,592	1,720	5,349	4,969	6,873	2,200	2,331	3,277	7,985	8,730	12,433						

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		Quarter Ended			Nine Month Ended			Quarter Ended			Nine Month Ended			Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
8	Profit/(Loss) for the period from discontinued operations		-	-	-	-		-	-	-	-	-	-	
	Tax Expenses of discontinued operations			-	-	-							-	
	(i) Current Tax		-	-	-	-		-	-	-	-	-	-	
	(ii) Deferred Tax		-	-	-	-		-	-	-	-	-	-	
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-	-	-		-	-	-	-	-	-	
9	Net Profit/(Loss) for the period (7+8)	1,468	1,592	1,720	5,349	4,969	6,873	2,200	2,331	3,277	7,985	8,730	12,433	
10	Other Comprehensive Income													
a	Items that will not be reclassified to Profit and Loss													
i	Remeasurements of defined benefit plans	(3)	(3)	(3)	(9)	(9)	15	(3)	(2)	(3)	(9)	(9)	15	
b	Items that will be reclassified to Profit and Loss													
i	Exchange Difference on Translation of foreign operation	-	-	-	-	-		1,523	(496)	183	725	(373)	(193)	
11	Total comprehensive Income for the Period (9+10)	1,465	1,589	1,717	5,340	4,960	6,888	3,720	1,833	3,457	8,701	8,348	12,255	
12	Total comprehensive Income attributable to		-	-		-		-	-	-	-	-		
	Parent	-	-	-	-	-		3,720	1,833	3,457	8,701	8,348	12,255	
	Non Controlling Interest	-	-	-	-	-		-	-	-	-	-	-	
13	Paid up Equity Share Capital (face Value Rs.2 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015	
14	Earning per share (of Rs.2/- each)-for continuing Operations (not annualised)													
	a) Basic	2.89	3.14	3.39	10.54	9.79	13.54	4.33	4.59	6.45	15.73	17.19	24.49	
	b) Diluted	2.89	3.14	3.39	10.54	9.79	13.54	4.33	4.59	6.45	15.73	17.19	24.49	

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Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Earning per share (of Rs.2/- each)-for Discontinuing Operations (not annualised)												
	a) Basic	-	-	-	-	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-	-	-	-	-
	Earning per share (of Rs.2/- each)-for continuing and Discontinuing Operations (not annualised)												
	a) Basic	2.89	3.14	3.39	10.54	9.79	13.54	4.33	4.59	6.45	15.73	17.19	24.49
	b) Diluted	2.89	3.14	3.39	10.54	9.79	13.54	4.33	4.59	6.45	15.73	17.19	24.49

Notes:

- The above standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2022 have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their respective meetings held on January 23, 2023. The statutory auditors of the Company have reviewed these standalone and consolidated financial results pursuant to Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.
- The quarterly and nine months ended standalone and consolidated financial results of the Company for the corresponding previous quarters ended on December 31, 2021 and for the year ended on March 31, 2022 have been reviewed/ audited by the previous auditors D S Mulchandani & Co who expressed an unmodified conclusion/ opinion on those financial information/statements vide their reports dated January 18, 2022 and April 21, 2022 respectively. The standalone and consolidated financial results of the Company for the quarter ended on June 30, 2022 and September 30, 2022 & December 31st, 2022 have been reviewed by Fadnis & Gupte LLP, the auditors appointed in last Annual General Meeting (AGM).
- Pursuant to the approval of the shareholders accorded on March 03, 2022 vide postal ballot conducted by the Company, each equity share of face value of Rs. 10/- per share was subdivided into five equity shares of face value of Rs. 2/- per share, with effect from March 16, 2022. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Standalone and Consolidated Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 – Earnings per Share.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per Ind AS 108- Operative Segments.

Date:-23rd January 2023

Place:- INDORE



For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
CHAIRMAN & MANAGING DIRECTOR
DIN :00144786



FADNIS & GUPTE LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

Phone : 0731-2514448, 2527716, Fax : 0731-2528730

E-mail : mail@fngca.com

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors of
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying Statement of unaudited consolidated financial results of Rajratan Global Wires Limited ("the Parent") and its subsidiary Rajratan Thai Wire Company Limited, (the Parent and its subsidiary together referred to as the "Group") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations").

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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Based on our review conducted and procedures performed as stated in paragraph above, and based on the considerations referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results and other financial information of the subsidiary namely Rajratan Thai Wire Company Limited included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 6,603 lakhs and Rs. 23,144 lakhs, total net profit after tax of Rs. 735 lakhs and Rs. 2,636 lakhs and total comprehensive income of Rs. 735 lakhs and Rs. 2,636 lakhs, for the quarter ended December 31, 2022 and as considered in the unaudited consolidated financial results.

This interim financial statements/ financial information/ financial results have been reviewed by independent auditors of subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The comparative consolidated financial information of the Group for the corresponding previous quarter ended on December 31, 2021, and consolidated financial statements for the year ended on March 31, 2022, of the Group have been reviewed/audited by the previous auditors who expressed an unmodified conclusion/ opinion on those financial information/statements vide their report dated January 18, 2022 and April 21, 2022 respectively.

Place: Indore

Dated: January 23, 2023

UDIN: 23074814BGSAE08512



For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324

A handwritten signature in blue ink, appearing to read "Vikram Gupte".

(CA. Vikram Gupte)
Partner
M. No.: 074814



FADNIS & GUPTA LLP

CHARTERED ACCOUNTANTS

B-14, Ratlam Kothi, Kanchan Bagh Main Road, Indore-452 001 (M.P.) INDIA

Phone : 0731-2514448, 2527716, Fax : 0731-2528730

E-mail : mail@fngca.com

Independent Auditor's Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results of Rajratan Global Wires Limited ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respect in accordance with the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The comparative standalone financial information of the Company for the corresponding previous quarter ended on December, 2021, and standalone financial statements for the year ended on March 31, 2022, of the Company have been reviewed/audited by the previous auditors who expressed an unmodified conclusion/ opinion on those financial information/statements vide their reports dated January 18, 2022 and April 21, 2022 respectively.

For Fadnis & Gupte LLP
Chartered Accountants
FRN 006600C/C400324



Place: Indore
Dated: January 23, 2023
UDIN: 23074814BQSAEN3208


(CA. Vikram Gupte)
Partner
M. No.: 074814