



RAJRATAN

OUTPERFORM

INDIA | THAILAND

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RGWL/20-21/

21st July, 2021

To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Scrip Code – 517522	To National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - RAJRATAN
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Sub: Outcome of the Board meeting

Dear Sir

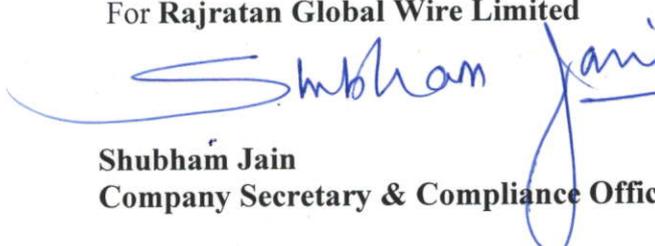
In continuation of our letter dated 13th July, 2021, we would like to inform you the following

1. The Board of directors of the Company in their meeting held today, which commenced at 10.30 am and concluded at 12:55 PM, have approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2021 and taken on record the Limited Review Report thereon, issued by M/s D S Mulchandani & Co., Chartered Accountant, Statutory auditor of the Company. Copy of the said financial results and review reports are enclosed herewith.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For **Rajratan Global Wire Limited**


Shubham Jain
Company Secretary & Compliance Officer



RAJRATAN GLOBAL WIRE LIMITED

Regd. Office: Rajratan House, 11/2, Meera Path, Dhenu Market, Indore-452003, Madhya Pradesh, India. Tel.: +91-731-2546401
Factory: 200-B, Sector-1, Pithampur-454775, Dist. Dhar, Madhya Pradesh, India. Tel.: +91-7292-253429, 253375

CIN No. L27106MP1988PLC004778

RAJRATAN GLOBAL WIRE LTD.

Regd. Office:- Rajratan House, 11/2 Meera Path, Dhenu Market, Indore-452003 (M.P.)

CIN No. L27106MP1988PLC004778

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE , 2021

(Rs. In Lakhs) Except per share data

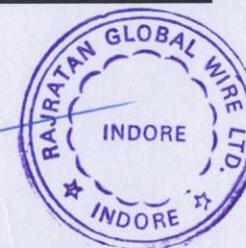
Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue								
	(i) Revenue from operations	11,847	11,709	3,271	33,745	18,229	18,365	6,465	54,654
	(ii) Other income	13	13	21	61	9	59	71	163
	Total Revenue (i+ii)	11,860	11,722	3,292	33,806	18,239	18,424	6,536	54,817
2	Expenses								
	(a) Cost of materials consumed	7,875	6,921	1,489	19,525	12,068	10,902	3,780	32,410
	(b) Purchases of Stock-in-trade	582	282	1	691	581	273	-	676
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,278)	162	540	603	(1,697)	364	108	593
	(d) Employee benefit expenses	447	457	318	1,506	770	791	625	2,810
	(e) Finance cost	265	258	200	908	366	384	302	1,339
	(f) Depreciation and amortisation expenses	183	175	160	666	370	360	344	1,410
	(g) Other expenses	1,806	1,622	516	5,161	2,907	2,793	1,176	8,954
	Total expenses	9,881	9,878	3,224	29,061	15,364	15,867	6,335	48,192
3	Profit/(Loss) before exceptional items and tax (1-2)	1,979	1,844	68	4,745	2,875	2,557	201	6,625
4	Exceptional items	-	-	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	1,979	1,844	68	4,745	2,875	2,557	201	6,625
6	Tax Expenses								
	(i) Current Tax	466	463	14	1,124	648	502	27	1,387
	(ii) Deferred Tax	35	(266)	9	(75)	35	(266)	9	(75)
	(iii) Reversal of Deferred Tax Assets (Foreign Subsidiary)	-	-	-	-	-	-	-	-
	Total Tax Expenses (i+ii+iii)	501	197	23	1,049	683	236	36	1,312
7	Net Profit/(Loss) for the period from continuing operations (5-6)	1,479	1,647	45	3,696	2,192	2,321	165	5,313

Smit



Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
8	Profit/(Loss) for the period from discontinued operations		-	-		-	-	-	-
	Tax Expenses of discontinued operations			-					-
	(i) Current Tax		-	-		-	-	-	-
	(ii) Deferred Tax		-	-		-	-	-	-
	Net Profit/(Loss) for the period from discontinued operations after Tax		-	-		-	-	-	-
9	Net Profit/(Loss) for the period (7+8)	1,479	1,647	45	3,696	2,192	2,321	165	5,313
10	Other Comprehensive Income								
a	Items that will not be reclassified to Profit and Loss								
i	Remeasurements of defined benefit plans	(3)	28	(13)	(11)	(3)	28	(13)	(11)
b	Items that will be reclassified to Profit and Loss								
i	Exchange Difference on Translation of foreign operation	-	-	-	-	(79)	(320)	341	4
11	Total comprehensive Income for the Period (9+10)	1,476	1,675	32	3,685	2,110	2,029	494	5,306
12	Total comprehensive Income attributable to								
	Parent	-	-	-	-	2,110	2,029	494	5,306
	Non Controlling Interest	-	-	-	-	-	-	-	-
13	Paid up Equity Share Capital (face Value Rs.10 Per Share)	1,015	1,015	1,015	1,015	1,015	1,015	1,015	1,015
14	Earning per share (of Rs.10/- each)-for continuing Operations (not annualised)								
	a) Basic	14.56	16.22	0.45	36.40	21.58	22.86	1.62	52.32
	b) Diluted	14.56	16.22	0.45	36.40	21.58	22.86	1.62	52.32

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Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	Earning per share (of Rs.10/- each)-for Discontinuing Operations (not annualised)								
	a) Basic	-	-	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-	-	-
	Earning per share (of Rs.10/- each)-for continuing and Discontinuing Operations (not annualised)								
	a) Basic	14.56	16.22	0.45	36.40	21.58	22.86	1.62	52.32
	b) Diluted	14.56	16.22	0.45	36.40	21.58	22.86	1.62	52.32

Notes:

- The above results for the quarter ended June 30, 2021, which have been subjected to a limited review by the Statutory Auditors of the Company, were reviewed by the Audit Committee and Subsequently approved by the Board of Directors at its meeting held on July 21, 2021 in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles stated therein and prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Agreement Regulation.
- The Company has identified "Tyre Bead Wire" as the single operating segment for the continued operations in the standalone and consolidated financial statement as per IndAS 108- Operative Segments.
- Estimation of uncertainties relating to the global health pandemic COVID-19
The Company has been regularly assessing the market conditions as most of its customers being primarily into manufacturing tyres for two wheelers, passenger cars and other transport vehicles and being vulnerable to demand erosion and other prevailing economic factors. The Company has considered such impact to the extent known and available. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration.
- The Code on Social Security,2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assets in September 2020. The Code has been published in the Gazette in India. However, the date on which the code will come into effect has not been notified. The Company will record any related impact in the period in which the Code becomes effective.
- The figures for three months ended 31st March ,2021 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures up to nine month ended 31st December, 2020.

Date:-21st July 2021

Place:- INDORE

For RAJRATAN GLOBAL WIRE LIMITED

(SUNIL CHORDIA)
MANAGING DIRECTOR
DIN :00144786





D S Mulchandani & Co. Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandani@gmail.com

UDIN: 21404709AAAAAP5901

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019

To,
The Board of Directors
Rajratan Global Wires Limited
Indore

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Rajratan Global Wires Limited ("the Company") for the period ended June 30, 2021. The Statement has been prepared by the company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations"). This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
Tel : +91-99811-74888, 0731-4037488. E-mail : dsmulchandanic@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.S. Mulchandani & Co.

Chartered Accountants

ERN 021781C



(CA. Deepak S Mulchandani)

Proprietor

M. No.: 404709

Place of signature: Indore

Date: 21.07.2021



D S Mulchandani & Co.

Chartered Accountants

Shop No. 1, Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
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UDIN: 21404709AAAAA01041

Independent Auditor's Review Report on the Quarterly Unaudited and Year to date Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/JCFD/CMDI/44/2019 dated March 29, 2019 ("the Circular")

To,
The Board of Directors
M/s Rajratan Global Wires Limited
Indore

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of Rajratan Global Wires Limited ("the Parent") and its subsidiary M/s. Rajratan Thai Wire Company Limited, (the Parent and its subsidiary together referred to as the "Group") for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 attached herewith, being submitted by the Parent pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the listing regulations") read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is responsibility of the Parent's management and approved by the Board of Directors of the Parent company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





D S Mulchandani & Co.

Chartered Accountants

Shop No. 1 , Ravi Ratan Palace, 1-A Prem Nagar, Near Manik Bagh Flyover, Indore (M.P.)
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We also performed procedures in accordance with the Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements/ financial information/ financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements/ financial information/ financial results reflect total revenues of Rs. 6,383.76 Lakhs, total net profit after tax of Rs. 182.07 Lakhs, for the quarter ended June 30th, 2021 and for the period from April 01, 2021 to June 30, 2021. This interim financial statements/ financial information/ financial results have been reviewed by independent auditors of subsidiary whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated above.

For D.S. Mulchandani & Co.
Chartered Accountants
FRN 021781C



(CA. Deepak S Mulchandani)
Proprietor
M. No.: 404709

Place of signature: Indore
Date: 21.07.2021