

RAJKAMAL SYNTHETICS LIMITED

CIN No.: L45100MH1981PLC024344

Regd. Off.: 411 Atlanta Estate Premises CHSL, G.M Link Road, Goregaon (East),
Mumbai – 400063. Ph. 022-40238226, 40046011;

Email: rajkamalsynthetics@gmail.com

November 10, 2022

To,
Department of Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Trading Symbol: **RAJKSYN**
Scrip Code: **514028**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that the Board of Directors of the Company, in its meeting held today, viz. Thursday, November 10, 2022 which **commenced at 6:50 p.m. and concluded at 7:25 p.m. inter alia have** considered and approved following business:

1. Approved the standalone Unaudited Financial Results (with limited review of Auditor) of the Company for the half year ended 30th September, 2022

We request you to take the above on record and treat the same as a disclosure under Regulation 30 of the SEBI Listing Regulations, read with SEBI circular CIR/CFD/CMD/4/2015, dated 9th September, 2015, and/or such other applicable Regulation(s) of the SEBI Listing Regulations.

The above information is also available on the Company's website:

Thanking you

Yours faithfully,

For Rajkamal Synthetics Limited

ANKUR

AJMERA

Ankur Ajmera

Managing Director

DIN: 07890715

Digitally signed by ANKUR
AJMERA
Date: 2022.11.10 19:28:48
+05'30'

RAJKAMAL SYNTHETICS LIMITED
CIN- 145100MH1981PLC024344

REGISTERED OFFICE ADDRESS : 411, Atlanta Estate Premises Co. Op. Society Limited, G. M. Link Road, Goregaon (East), Mumbai-400063
Tel: 022-40238226 / 40046011; Fax: 23805870 Email: rajkamalsynthetics@gmail.com

STATEMENT OF THE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2022

| Sr. No | Particulars | Figures for the quarter ended on | | | Figures for the half year ended on | | Year ended on |
|--------|--|----------------------------------|---------------|----------------|------------------------------------|----------------|----------------|
| | | 9/30/2022 | 6/30/2022 | 9/30/2021 | 9/30/2022 | 9/30/2021 | 31-03-2022 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| | Rs. In Lakh | Rs. In Lakh | Rs. In Lakh | Rs. In Lakh | Rs. In Lakh | Rs. In Lakh | |
| 1 | INCOME FROM OPERATIONS | | | | | | |
| | (a) Revenue from operations | 2.59 | - | - | 2.59 | - | - |
| | (b) Other Income | 4.00 | - | - | 4.00 | - | 0.01 |
| | Total Income | 6.59 | 0.00 | 0.00 | 6.59 | 0.00 | 0.01 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of Material Consumed | 2.02 | 0.00 | 0.00 | 2.02 | - | 0.00 |
| | (b) Purchase of Stock in Trade | - | - | - | - | - | - |
| | (C) Changes in inventories of finished goods, WIP and Stock in | - | - | - | - | - | - |
| | (d) Employee Benefit Expense | - | - | - | - | - | 0.46 |
| | (e) Finance Cost | - | - | 0.05 | - | 0.10 | 0.32 |
| | (f) Depreciation and Amortization Expense | 0.41 | 0.41 | 1.20 | 0.83 | 1.20 | 2.40 |
| | (g) Other Administrative Expenses | 1.73 | 0.88 | 8.95 | 2.61 | 8.95 | 17.56 |
| | Total Expenses | 4.16 | 1.30 | 10.20 | 5.46 | 10.25 | 40.74 |
| 3 | Profit / (Loss) before Tax (1-2) | 2.42 | (1.30) | (10.20) | 1.13 | (10.25) | (40.73) |
| 4 | Tax Expenses | | | | | | |
| | (a) Current Tax | - | - | - | - | - | - |
| | (b) Deferred Tax | - | - | - | - | - | (0.96) |
| 5 | Net Profit / (Loss) for the period (3-4) | 2.42 | (1.30) | (10.20) | 1.13 | (10.25) | (40.67) |
| 6 | Other Comprehensive Income | - | - | 5.65 | - | 5.65 | 10.67 |
| 7 | Total Comprehensive Income | 2.42 | (1.30) | (4.55) | 1.13 | (4.60) | (30.00) |
| 8 | Paid - Up equity share capital (Equity Share of Rs. 10/- each) | 650.00 | 650.00 | 650.00 | 650.00 | 650.00 | 650.00 |
| 9 | Earning per equity share (Rs.) | | | | | | |
| | (1) Basic | 0.04 | (0.02) | (0.16) | 0.02 | (0.16) | 0.04 |
| | (2) Diluted | 0.04 | (0.02) | (0.16) | 0.02 | (0.16) | 0.04 |

Notes:

- The un-audited financial results for the quarter and half year ended on September 30, 2022 of the company has been reviewed by the audit committee and approved by Board directors in its meeting held on
- Results for the quarter and half year ended on September 30, 2022 are reviewed by the auditor of the company compliance with regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015
- Figures of Previous Year / Period have been regrouped/recast wherever necessary, in order to make them comparable.
- The Company operates in Single Business Segment. therefore Segment reporting is not applicable to the Company. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya
Partner
Membership No 421679
Place Mumbai
Date: 10/11/2022
LDIN: 22421679BCTPRO9928

For and on behalf of the Board of Directors
FOR RAJKAMAL SYNTHETICS LIMITED

Ankur Ajmera
Managing Director
DIN: 01880715



RAJKAMAL SYNTHETICS LIMITED

CIN- 145100MH1981PLC024344

REGISTERED OFFICE ADDRESS: 411, Atlanta Estate Premises Co. Op. Society Limited, G. M. Link Road, Goregaon (East), Mumbai-400063

Tel: 022-40238226 / 40046011; Fax: 23805870 Email: rajkamalsynthetics@gmail.com

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER 2022

| PARTICULARS | Figures for the Quarter ended on | | Figures for the half ended on | | Year ended on |
|--|----------------------------------|-------------------------|-------------------------------|-------------------------|-----------------------|
| | 30.09.22 (Unaudited) | 30.09.21 (Unaudited) | 30.09.22 (Unaudited) | 30.09.21 (Unaudited) | 31.03.22 (Audited) |
| | Rs. In Lakh | Rs. In Lakh | Rs. In Lakh | Rs. In Lakh | Rs. In Lakh |
| 1 ASSETS | | | | | |
| Non current assets | | | | | |
| Property Plant and Equipment and Intangible Assets | 4.77 | 6.80 | 4.77 | 6.80 | 6.34 |
| Financial Assets | | | | | |
| (i) Investments | 0.36 | 1.43 | 0.36 | 1.43 | 0.48 |
| (ii) Loans | - | - | - | - | - |
| (iii) Other Financial Assets | - | 1.14 | - | 1.14 | - |
| (c) Non Current Investments | - | - | - | - | - |
| Deferred Tax Assets | 1.54 | 1.48 | 1.54 | 1.48 | 1.35 |
| Other Non Current Assets | - | - | - | - | - |
| Total Non Current Asset | 6.68 | 10.85 | 6.68 | 10.85 | 8.17 |
| 2 Current Assets | | | | | |
| Inventories | 5.84 | 7.86 | 5.84 | 7.86 | 7.86 |
| Financial Assets | | | | | |
| (a) Investments | - | - | - | - | - |
| (b) Trade Receivables | - | 4.37 | - | 4.37 | - |
| (c) Cash and Cash Equivalents | 7.65 | 8.20 | 7.65 | 8.20 | 3.08 |
| (d) Bank balance other than (c) above | - | - | - | - | - |
| (e) Loans | - | - | - | - | - |
| (f) Other Financial Assets | 0.24 | - | 0.24 | - | 2.53 |
| Assets classified as held for sale | - | - | - | - | - |
| Total Current Assets | 13.72 | 20.43 | 13.72 | 20.43 | 13.57 |
| Total Assets | 20.40 | 31.28 | 20.40 | 31.28 | 21.74 |
| EQUITY AND LIABILITIES | | | | | |
| 3 Equity | | | | | |
| Equity Share Capital | 650.00 | 650.00 | 650.00 | 650.00 | 650.00 |
| Other Equity | - | - | - | - | - |
| Reserves and surplus | (669.56) | (640.33) | (669.56) | (640.33) | (670.23) |
| Other Reserves | - | - | - | - | - |
| Equity attributable to owners of value Ind AS | (19.56) | 9.67 | (19.56) | 9.67 | (20.03) |
| Non Controlling Interest | - | - | - | - | - |
| Total Equity | (19.56) | 9.67 | (19.56) | 9.67 | (20.03) |
| 4 LIABILITIES | | | | | |
| Non-current liabilities | | | | | |
| Financial Liabilities | | | | | |
| (a) Borrowers | 39.86 | 18.70 | 39.86 | 18.70 | 39.86 |
| (b) Other Financial Liabilities | - | - | - | - | - |
| Provisions | - | - | - | - | - |
| Total Non Current Liabilities | 39.86 | 18.70 | 39.86 | 18.70 | 39.86 |
| 5 Current liabilities | | | | | |
| Financial Liabilities | | | | | |
| (a) Borrowings | - | - | - | - | - |
| (b) Trade Payables | 0.75 | 2.96 | 0.75 | 2.96 | 0.68 |
| Total outstanding dues of micro, small & medium enterprises | - | - | - | - | - |
| Total outstanding dues of creditors other than micro, small & medium enterprises | - | - | - | - | - |
| (i) Other Financial Liabilities | (1.54) | (0.96) | (1.54) | (0.96) | 0.03 |
| Provisions | 0.89 | 0.92 | 0.89 | 0.92 | 1.19 |
| Total Current Liabilities | 0.10 | 2.91 | 0.10 | 2.91 | 1.90 |
| Total Liabilities | 39.96 | 21.61 | 39.96 | 21.61 | 41.76 |
| Total Equity and Liabilities | 20.40 | 31.28 | 20.40 | 31.28 | 21.74 |

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya
Partner
Membership No 421679
Place: Mumbai
Date: 10/11/2022
LDIN: 22421679BCT/PRO9928

For and on behalf of the board of
FOR RAJKAMAL SYNTHETICS LIMITED



Ankur Ajmera
Managing Director
DIN: 07890715

RAJKAMAL SYNTHETICS LIMITED

CIN- L45100MH1981PLC024344

REGISTERED OFFICE ADDRESS : 411, Atlanta Estate Premises Co. Op. Society Limited, G. M. Link Road, Goregaon (East), Mumbai-400063

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2022

Tel: 022-40238226 / 40046011; Fax: 23805870 Email: rajkamalsynthetics@gmail.com

(Rs. in Lakhs)

| Particulars | For the Period ended September 30, 2022 | For the Year ended March 31, 2022 |
|---|--|--------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit before tax and extraordinary items | 1.13 | (39.99) |
| Adjustments for | | |
| Depreciation and amortisation expense | 0.83 | 1.66 |
| Adjustments for | | |
| Operating profit / (loss) before working capital changes | 1.95 | (38.33) |
| Changes in working capital: | | |
| Increase / (Decrease) in trade payable | 0.06 | (6.36) |
| Increase / (Decrease) in short term provisions | (0.30) | - |
| Increase / (Decrease) in deferred tax Assets | (0.19) | - |
| Increase / (Decrease) in other current liabilities | (1.50) | 0.19 |
| (Increase)/decrease in Other current assets | 2.41 | (0.53) |
| (Increase) / Decrease in inventories | 2.02 | 4.38 |
| | 2.50 | (2.32) |
| CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES | 4.46 | (40.66) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Adjustment on account of valuation of shares | 0.11 | 6.15 |
| Movement in current Investments | - | - |
| NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES | 0.11 | 6.15 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Unsecured loan taken | - | 37.16 |
| NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES | - | 37.16 |
| NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) | 4.57 | 2.65 |
| Cash and Cash equivalents at beginning period | 3.08 | 0.43 |
| Cash and Cash equivalents at end of period | 7.65 | 3.08 |

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

For and on behalf of
ADV & Associates
Chartered Accountants
FRN 128045W

Prakash Mandhaniya
Partner
Membership No. 421679
Place Mumbai
Date 10/11/2022

For and on behalf of Board of Directors
Rajkamal Synthetics Limited

Ankur Ajmera
Ankur Ajmera
Managing Director
DIN 07890715





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Rajkamal Synthetics Limited
(Formerly known as Farry Industries Limited)**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of **Rajkamal Synthetics Limited (the "Company")**, for the Quarter & half early Ended 30th September, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Standalone financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
ADV & Associates
Chartered Accountants
FRN: 128045W

Prakash Mandhaniya

Prakash Mandhaniya
Partner

Membership No. 421679

Date: 10.11.2022

Place: Mumbai

UDIN: 22421679BCTPRO9928

