



# RADHE DEVELOPERS (INDIA) LIMITED

May 27, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531273

Dear Sir,

**Sub: Outcome of the Board Meeting held on May 27, 2022**

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In continuation of our letter dated May 19, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today, has inter-alia considered and approved the followings:

1. Approved the Audited Financial Results for the quarter and Financial year ended on March 31, 2022;
2. Approved the Audited Financial Statements for the Financial year ended on March 31, 2022;
3. Auditor's Report with Declaration of unmodified opinions on the Audited Financial Results;
4. Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
5. Considered and Approved the Appointment of M/s. Jalan Alkesh & Associates (COP No.: 4580), Company Secretaries as a Secretarial Auditor for F.Y. 2022-23 and shall continue thereafter to conduct Secretarial Audit of the Company. M/s. Jalan Alkesh & Associates is a Peer Review Secretarial firm;
6. Considered and Approved the Appointment M/s. Kishan Tilva & Company (Membership Number: 188518), Chartered Accountants as an Internal Auditor for F.Y 2022-23 to conduct Internal Audit of the Company. The necessary details pursuant to Regulation 30 of Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations 2015 are annexed and marked as Annexure I;
7. Board of Directors have not recommended any dividend for the year ended March 31 2022;
8. **Issue of Bonus Share:** The Board of Directors have considered, approved and recommended issue of (1:1) 1 Bonus Shares for every 1 equity shares held by the equity shareholders of the Company as on a Record Date to be fixed thereon. The



## RADHE DEVELOPERS (INDIA) LIMITED

bonus issue of equity shares is subject to the approval of the shareholders and any other applicable statutory and regulatory approvals, as may be required.

The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights of the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared, if any, after the issue and allotment of such Bonus Shares. The details pertaining to the Bonus issue of equity shares as per Regulations 30 of the SEBI (LODR) Regulations, 2015 is provided as Annexure II.

9. Considered and approved the proposal for Split/sub-division of Company's (1) equity share of face value of Rs. 10 each into 10 (Ten) equity shares of face value of Rs. 1/- Each. The relevant information is provided in Annexure III;
10. The Company has constituted Corporate Social Responsibility [ CSR ] Committee and adopt Corporate Social Responsibility [ CSR ] policy The CSR Committee will comprise of three Directors namely Shri Ashish Patel, Shri Bharat Pandya and Shri Tushar Patel. The CSR Policy is displayed on the website of the Company i.e. [www.radhedevelopers.com](http://www.radhedevelopers.com).

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the year ended March 31, 2022.

Further it is hereby informed that trading window shall remain close from the date of the meeting (i.e. May 27, 2022) till the allotment of bonus shares for all Directors, Promoters, Key Managerial Personnel and Designated Employees and other persons concerned.

The Meeting of the Board of Directors commenced at **11:00 a.m.** and concluded at **12:40 p.m.**

Kindly acknowledge the receipt.

Thanking you;

Yours Faithfully  
For, Radhe Developers (India) Limited,



**Khyati K. Patel**

*Company Secretary & Compliance Officer*

Encl.: As Above



# RADHE DEVELOPERS (INDIA) LIMITED

May 27, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
*Scrip Code: 531273*

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

## DECLARATION

I, Ashish P. Patel, Managing Director & Chief Executive Officer of Radhe Developers (India) Limited (CIN: L45201GJ1995PLC024491) having its Registered Office at 1<sup>st</sup> Floor, Chunibhai Chambers, Behind City Gold Cinema, Ashram Road, Ahmedabad - 380015, hereby declare that, the Statutory Auditors of the Company, H. K. Shah & Co., (FRN 106204W) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone) for the year ended on March 31, 2022.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

For, Radhe Developers (India) Limited,

  
Ashish P. Patel  
Managing Director & CEO



# RADHE DEVELOPERS (INDIA) LIMITED

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED ON MARCH 31, 2022

| Sr. No | Particulars  | (₹ in Lakhs, except per share data) |                 |                |                 |                 |
|--------|--|-------------------------------------|-----------------|----------------|-----------------|-----------------|
|        |  | Quarter Ended                       |                 |                | Year Ended      |                 |
|        |  | 31/03/2022                          | 31/12/2021      | 31/03/2021     | 31/03/2022      | 31/03/2021      |
|        | Audited  | Unaudited                           | Audited         | Audited        | Audited         |                 |
| 1      | Revenue from operations  | 1,034.42                            | 1,856.10        | 33.11          | 4,360.38        | 88.85           |
| 2      | Other income   | (4.61)                              | 3.01            | 0.00           | 1.88            | 0.00            |
| 3      | <b>Total Income (1+2)</b>  | <b>1,029.81</b>                     | <b>1,859.11</b> | <b>33.12</b>   | <b>4,362.26</b> | <b>88.85</b>    |
| 4      | <b>Expenses</b>  |                                     |                 |                |                 |                 |
|        | Cost of materials consumed   | 169.77                              | 131.49          | 13.94          | 355.28          | 63.33           |
|        | Project Development Expenses   | -                                   | -               | -              | -               | -               |
|        | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress          | (188.10)                            | (113.43)        | 18.26          | (343.24)        | 0.33            |
|        | Employee benefits expense  | 37.31                               | 33.94           | 31.74          | 129.94          | 118.35          |
|        | Finance costs  | 6.05                                | 0.88            | 0.83           | 8.20            | 4.06            |
|        | Depreciation and amortization expense  | 13.18                               | 8.90            | 12.28          | 35.76           | 55.62           |
|        | Construction Expense   | 167.88                              | 93.13           | 9.12           | 409.13          | 43.91           |
|        | Other expenses   | 331.64                              | 104.69          | 29.04          | 533.38          | 106.92          |
|        | <b>Total expenses (4)</b>  | <b>537.73</b>                       | <b>259.60</b>   | <b>115.20</b>  | <b>1,128.45</b> | <b>392.52</b>   |
| 5      | <b>Profit/(loss) before exceptional items and tax (1-4)</b>                            | <b>492.08</b>                       | <b>1,599.51</b> | <b>(82.09)</b> | <b>3,233.81</b> | <b>(303.67)</b> |
| 6      | Exceptional Items  | -                                   | -               | -              | -               | -               |
| 7      | <b>Profit/(loss) before tax (5-6)</b>  | <b>492.08</b>                       | <b>1,599.51</b> | <b>(82.09)</b> | <b>3,233.81</b> | <b>(303.67)</b> |
| 8      | <b>Tax expense:</b>  |                                     |                 |                |                 |                 |
|        | Current tax  | 258.75                              | 150.00          | -              | 708.75          | -               |
|        | Deferred tax   | (0.78)                              | (1.73)          | (10.47)        | 1.84            | (12.56)         |
| 9      | <b>Profit (Loss) for the period from continuing operations (7-8)</b>                   | <b>234.11</b>                       | <b>1,451.24</b> | <b>(71.62)</b> | <b>2,523.22</b> | <b>(291.11)</b> |
| 10     | Profit/(loss) from discontinued operations   | -                                   | -               | -              | -               | -               |
| 11     | Tax expense of discontinued operations   | -                                   | -               | -              | -               | -               |
| 12     | Profit/(loss) from Discontinued operations (after tax) (10-11)                         | -                                   | -               | -              | -               | -               |
| 13     | <b>Profit/(loss) for the period (9+12)</b>   | <b>234.11</b>                       | <b>1,451.24</b> | <b>(71.62)</b> | <b>2,523.22</b> | <b>(291.11)</b> |
| 14     | <b>Other Comprehensive Income</b>  |                                     |                 |                |                 |                 |
|        | a. Items that will not be reclassified to profit or loss                               | 1.85                                | -               | 0.28           | 1.85            | 0.28            |
|        | b. Income tax relating to items that will not be reclassified to profit & Loss account | (0.48)                              | -               | (0.07)         | (0.48)          | (0.07)          |
| 15     | <b>Total Comprehensive Income for the period (13+14)</b>                               | <b>235.48</b>                       | <b>1,451.24</b> | <b>(71.42)</b> | <b>2,524.59</b> | <b>(290.90)</b> |
|        | Paid-up equity share capital (Face Value of the Share Rs. 10/- each)                   | 2,517.99                            | 2,517.99        | 2,517.99       | 2,517.99        | 2,517.99        |
| 16     | <b>Earnings per equity share (for continuing operation):</b>                           |                                     |                 |                |                 |                 |
|        | Basic  | 0.94                                | 5.76            | (0.284)        | 10.03           | (1.16)          |
|        | Diluted  | 0.94                                | 5.76            | (0.284)        | 10.03           | (1.16)          |
| 17     | <b>Earnings per equity share (for discontinued operation):</b>                         |                                     |                 |                |                 |                 |
|        | Basic  | -                                   | -               | -              | -               | -               |
|        | Diluted  | -                                   | -               | -              | -               | -               |
| 18     | <b>Earnings per equity share (for continuing &amp; discontinued operation):</b>        |                                     |                 |                |                 |                 |
|        | Basic  | 0.94                                | 5.76            | (0.28)         | 10.03           | (1.16)          |
|        | Diluted  | 0.94                                | 5.76            | (0.28)         | 10.03           | (1.16)          |




Regd. Office : 1<sup>st</sup> Floor, Chunibhai Chambers, B/h. City Gold Cinema, Ashram Road, Ahmedabad - 380 009, India.

Phone : + 91-79-26583381 | E:Mail : info@radheinfra.com | Website : www.radhedevelopers.com

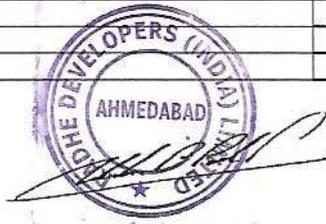
CIN : L45201GJ1995PLC024491



# RADHE DEVELOPERS (INDIA) LIMITED

## STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

| Particulars  | (₹ in Lakhs)     |                  |
|--|------------------|------------------|
|  | As at 31/03/2022 | As at 31/03/2021 |
|  | Audited          | Audited          |
| <b>ASSETS</b>  |                  |                  |
| <b>Non-current assets</b>  |                  |                  |
| Property Plant and Equipment                                     | 285.90           | 142.00           |
| Other Intangible assets  | 2.14             | 0.53             |
| Financial Assets   | -                | -                |
| Investments  | -                | -                |
| Loans  | -                | -                |
| Other Financial Assets   | 5,674.26         | 695.38           |
|  | <b>5,962.30</b>  | <b>837.91</b>    |
| Deferred tax assets (net)  | 53.43            | 55.27            |
| Non-current Tax Assets (Net)                                     | -                | 116.85           |
| Other non-current assets   | 695.92           | 1,583.63         |
|  | <b>749.35</b>    | <b>1,755.75</b>  |
| <b>Current assets</b>  |                  |                  |
| Inventories  | 2,306.32         | 1,963.08         |
| Financial Assets   | -                | -                |
| Trade receivables  | 0.50             | 0.50             |
| Cash and cash equivalents  | 15.50            | 41.44            |
| Other Balances with Bank   | 10.91            | 10.91            |
| Loans  | 444.48           | 1,119.48         |
| Other Financial Assets   | -                | 2.93             |
| Other current assets   | 412.11           | 96.95            |
|  | <b>3,189.82</b>  | <b>3,235.28</b>  |
| <b>Total Assets</b>  | <b>9,901.46</b>  | <b>5,828.94</b>  |
| <b>EQUITY AND LIABILITIES</b>                                    |                  |                  |
| <b>Equity</b>  |                  |                  |
| Equity Share capital   | 2,517.99         | 2,517.99         |
| Other Equity   | 2,926.35         | 401.76           |
|  | <b>5,444.34</b>  | <b>2,919.75</b>  |
| <b>LIABILITIES</b>   |                  |                  |
| <b>Non-current liabilities</b>                                   |                  |                  |
| Financial Liabilities  |                  |                  |
| Borrowings   | 64.02            | 8.17             |
| Other Financial Liabilities                                      | 1.12             | 1.12             |
| Provisions   | 22.28            | 20.86            |
|  | <b>87.42</b>     | <b>30.15</b>     |
| <b>Current liabilities</b>                                       |                  |                  |
| Financial Liabilities  |                  |                  |
| Borrowings   | 984.19           | 41.39            |
| Trade Payables   |                  |                  |
| Total outstanding due of   |                  |                  |
| (A) Micro enterprises and small enterprises                      | -                | 2.68             |
| (B) Creditors other than micro enterprises and small enterprises | 137.35           | 82.06            |
| Other Financial Liabilities                                      | 8.91             | 56.49            |
| Other current liabilities  | 3,126.36         | 2,692.92         |
| Provisions   | 5.78             | 3.50             |
| Current Tax Liabilities (Net)                                    | 107.11           | -                |
|  | <b>4,369.70</b>  | <b>2,879.04</b>  |
| <b>Total Equity and Liabilities</b>                              | <b>9,901.46</b>  | <b>5,828.94</b>  |



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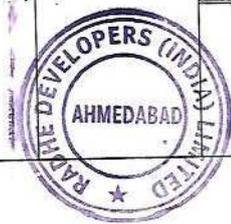


# RADHE DEVELOPERS (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2022

(Amount in rupees)

| Particulars  | 2021-22    |                 | 2020-21  |                |
|--|------------|-----------------|----------|----------------|
| <b>A: Cash from Operating Activities :</b>                 |            |                 |          |                |
| Net Profit before Taxation                                 |            | 3,233.81        |          | (303.67)       |
| Adjustment For :   |            |                 |          |                |
| Re-measurement gain / (loss) on defined benefit plans      | 1.85       |                 | 0.28     |                |
| Depreciation   | 35.76      |                 | 55.62    |                |
| Prior Period Expenses / (Income)                           | -          |                 | -        |                |
| Surplus on Sale of Assets                                  | (1.89)     |                 | 24.67    |                |
| Loss / (Profit) on Sale of Investments                     | -          |                 | -        |                |
| Interest Paid  | 8.20       |                 | 4.06     |                |
| Excess/Short Provision of Income Tax                       | (709.00)   |                 | 0.74     |                |
| Dividend Income  | -          |                 | -        |                |
|  |            | (665.07)        |          | 85.36          |
| Operating Profit Before Working Capital changes :          |            | 2,568.74        |          | (218.30)       |
| Adjustment For :   |            |                 |          |                |
| Inventory  | (343.24)   |                 | 0.33     |                |
| Trade Receivables  | -          |                 | -        |                |
| Long Term Loans and Advances                               | (4,091.17) |                 | (322.71) |                |
| Other Bank Balances  | -          |                 | -        |                |
| Current Assets and Short Term Loans & Advances             | 362.78     |                 | 364.50   |                |
| Trade Payables   | 52.60      |                 | 25.30    |                |
| Other Long Term Liabilities                                | 1.43       |                 | 2.54     |                |
| Tax liabilities  | 222.12     |                 | (0.20)   |                |
| Other Current Liability                                    | 388.14     |                 | 146.55   |                |
|  |            | (3,407.34)      |          | 216.31         |
| Cash Generated From Operations                             |            | (838.61)        |          | (2.99)         |
| Income Tax Paid  |            | -               |          | -              |
| <b>Cash from Operating Activity</b>                        |            | <b>(838.61)</b> |          | <b>(2.99)</b>  |
| <b>B: Cash Flow From Investment Activities :</b>           |            |                 |          |                |
| Purchase of Fixed Assets                                   | (237.78)   | -               | (5.06)   |                |
| Sale of Fixed Assets                                       | 60.00      | -               | 86.40    |                |
| Purchase of Investments                                    | -          | -               | -        |                |
| Sale of Investments  | -          | -               | -        |                |
| Dividend Received  | -          | -               | -        |                |
| Purchase of Investments                                    | -          | -               | -        |                |
| <b>Net Cash from Investment Activities</b>                 |            | <b>(177.78)</b> |          | <b>81.34</b>   |
| <b>C: Cash Flow From Financing Activities :</b>            |            |                 |          |                |
| Proceeds from Issue of Equity Capital                      | -          | -               | -        |                |
| Share Application Money Received                           | -          | -               | (43.96)  |                |
| Repayment of Long Term Borrowings                          | 55.85      | -               | (16.83)  |                |
| Proceeds From Short Term Borrowings (Net)                  | 942.80     | -               | (0.00)   |                |
| Interest Paid  | (0.00)     | -               | -        |                |
| Dividend Paid  | -          | -               | -        |                |
| <b>Net Cash from Financing Activities</b>                  |            | <b>998.65</b>   |          | <b>(60.80)</b> |
| <b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b> |            | <b>(17.73)</b>  |          | <b>16.55</b>   |
| Cash & Cash Equivalents at the Beginning                   |            | 41.44           |          | 26.94          |
| Cash & Cash Equivalents at the End                         |            | 15.50           |          | 41.44          |



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# RADHE DEVELOPERS (INDIA) LIMITED

Disclosure as required by Regulation 52 of listing obligations and Disclosure Requirements

Rs. In Lacs

| Particulars                          | Current Year (FY 2021-22) |                             |                               | Previous Year (FY 2020-21) |                             |                               |
|--------------------------------------|---------------------------|-----------------------------|-------------------------------|----------------------------|-----------------------------|-------------------------------|
|                                      | Ratio                     | Items Included In Numerator | Items Included In Denominator | Ratio                      | Items Included In Numerator | Items Included In Denominator |
| (A) Current Ratio                    | 0.73                      | 3,189.81                    | 4,369.70                      | 1.12                       | 3,235.28                    | 2,879.04                      |
| (B) Debt-Equity Ratio                | 0.19                      | 1,049.33                    | 5,444.34                      | 0.02                       | 50.68                       | 2,919.75                      |
| (C) Debt Service Coverage Ratio      | 2.41                      | 2,530.90                    | 1,049.33                      | (5.17)                     | (262.18)                    | 50.68                         |
| (D) Return on Equity Ratio           | 0.46                      | 2,524.59                    | 5,444.34                      | (0.10)                     | (290.90)                    | 2,919.75                      |
| (E) Inventory Turnover Ratio         | 1.89                      | 4,360.38                    | 2,306.32                      | 0.05                       | 88.85                       | 1,963.08                      |
| (F) Trade Receivables Turnover Ratio | 8,720.76                  | 4,360.38                    | 0.50                          | 177.69                     | 88.85                       | 0.50                          |
| (G) Trade Payables Turnover Ratio    | 5.57                      | 764.41                      | 137.35                        | 1.27                       | 107.23                      | 84.74                         |
| (H) Net Capital Turnover Ratio       | (3.70)                    | 4,360.38                    | (1,179.89)                    | 0.25                       | 88.85                       | 356.24                        |
| (I) Net Profit Ratio                 | 0.58                      | 2,524.59                    | 4,360.38                      | (3.27)                     | (290.90)                    | 88.85                         |
| (J) Return on Capital Employed       | 0.50                      | 3,242.02                    | 6,440.24                      | (0.10)                     | (299.61)                    | 2,915.16                      |
| (K) Return on Investment             | NA                        | NA                          | NA                            | NA                         | NA                          | NA                            |



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## **RADHE DEVELOPERS (INDIA) LIMITED**

### Notes:

1. The aforesaid Financial Results for the quarter ended March 31, 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on Friday, May 27, 2022.
2. The aforesaid Financial Results for the quarter ended March 31, 2022 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Construction business which is considered to be the only reportable segment by the management.
4. Consolidated Financial Statements are not applicable to the Company.
5. The Figures of the Last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years which were subjected to limited review.
6. The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

For, Radhe Developers (India) Limited

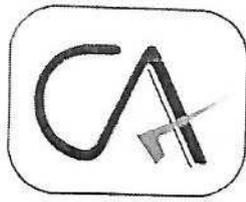
Ashish Patel

CEO & Managing Director

DIN: 00228026

Date: May 27, 2022

Place: Ahmedabad



# H K Shah & Co.

## CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF RADHE DEVELOPERS (INDIA) LIMITED

We have audited the quarterly financial results of RADHE DEVELOPERS (INDIA) LIMITED for the quarter ended 31st March, 2022 and the year to date results for the period 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

For H K Shah & Co.

Place : Ahmedabad  
Date : 27<sup>th</sup> May, 2022



Gopesh Shah  
Partner  
Chartered Accountants  
Membership No. 106204  
Firm Regn. No. 109583W

UDIN:- 22106204AJS1018626

GSTIN 24AACFH1917R1Z6 | PAN AACFH1917R1Z6

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Branch Offices | Gujarat, Maharashtra, Tamil Nadu &  
Uttar Pradesh



# RADHE DEVELOPERS (INDIA) LIMITED

Annexure I

The particulars required as per Regulations 30 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 are given below:

|                              |  |
|------------------------------|--|
| Name and Address of the Firm | Kishan Tilva & Company<br>FRN: 151060W<br>Add: C-103, Annushruti Tower, Thaltej Tekra,<br>Ahmedabad - 380059 |
| Date of Appointment          | 27-05-2022   |
| Term of Appointment          | For the Financial year 2021-22   |
| Brief Profile                | Reputed CA Firm having expertise in Real Estate<br>Industries and Internal Control System                    |



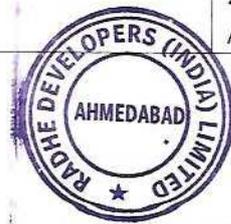


# RADHE DEVELOPERS (INDIA) LIMITED

Annexure II

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.

| Sr. No. | Particulars  | Description   |
|---------|--|---|
| 1       | Type of securities proposed to be issued (viz. Equity Shares, Convertibles etc.)                                     | Equity Shares   |
| 2       | Type of Issuance   | Bonus Issue of Equity Shares  |
| 3       | Total number of securities proposed to be issued (Approximately)   | <b>2,51,79,900</b> equity shares of Rs. <b>10/-</b> each  |
| 4       | Whether bonus is out of Free Reserve created out of profit or Share Premium Account                                  | Bonus share will be issued first out of security Premium and then from Free Reserves and Profit and loss of the Company   |
| 5       | Bonus Ratio  | <b>1 : 1</b><br>[i.e. One Equity share of Rs. 10 each for every One Equity Shares of Rs. 10 each held as on Record Date]  |
| 6       | Details of share capital - pre and post bonus issue  | <b>Pre-bonus issue</b> : paid-up share capital as on date of the letter is Rs. <b>25,17,99,000/-</b> divided into <b>2,51,79,900</b> equity shares of Rs. <b>10/-</b> each.<br><br><b>Post-bonus issue</b> : Paid-up share capital would be Rs. <b>50,35,98,000/-</b> divided into <b>5,03,59,800</b> equity shares of Rs <b>10/-</b> each. |
| 7       | Free reserves and/ or share premium required for implementing the bonus issue  | Free Reserve of Rs. <b>25,17,99,000/-</b> is required for implementing Bonus Issue  |
| 8       | Free reserves and/ or share premium available for capitalization and the date as on which such balance is available. | As at March 31, 2022 aggregate amount of free reserves is Rs. <b>29,26,34,864/-</b>   |
| 9       | Whether the aforesaid figures are Audited  | Yes, the aforesaid figure is as per the Audited Financial Statements  |
| 10      | Estimated date by which such bonus shares would be credited / dispatched   | Subject to obtaining Shareholder's Approval, Regulatory Approvals and other approvals as may be necessary, the Bonus shares will be credited/dispatched within 2 Months from the Date of the Board Approval i.e. on or Before <b>July 27, 2022</b>  |



Regd. Office : 1<sup>st</sup> Floor, Chunibhai Chambers, B/h. City Gold Cinema, Ashram Road, Ahmedabad - 380 009, India.

Phone : + 91-79-26583381 | E:Mail : info@radheinfra.com | Website : www.radhedevelopers.com

CIN : L45201GJ1995PLC024491



# RADHE DEVELOPERS (INDIA) LIMITED

Annexure III

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015.

Details which a listed entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations:

## Split or Consolidation of Shares

| Sr. No. | Details of Events  | Information of Such Events   |   |   |
|---------|--|--|---|---|
| 1       | Split or Consolidation Ration  | 1 (One) equity share of face value of Rs 10/-(Rupees Ten Only) each into 10 (TEN) equity shares of face value of Rs. 1/- (ONE) each. |   |   |
| 2       | Rationale Behind the Split   | To enhance the liquidity in the Capital Market.  |   |   |
| 3       | Pre and post share capital - Authorized, Paid-Up and Subscribed          | <b>Share Capital</b>   | <b>Pre-Split (Rs.)</b>                      | <b>Post-Split (Rs.)</b>                     |
|         |  | Authorized   | 100,00,00,000                               | 100,00,00,000                               |
|         |  | Paid Up  | 50,35,98,000                                | 50,35,98,000                                |
|         |  | Subscribed   | 50,35,98,000                                | 50,35,98,000                                |
| 4       | Expected time of completion  | Within 2 months from the date of approval from the Shareholders/Members  |   |   |
| 5       | Class of shares which are consolidated or subdivided                     | Equity Share Capital   |   |   |
| 6       | Number of shares of each class pre-split and post-split or Consolidation | <b>Share Capital</b>   | <b>Pre-Split (Rs.)</b>                      | <b>Post-Split (Rs.)</b>                     |
|         |  | Authorized   | 10,00,00,000 equity shares of Rs. 10/- each | 100,00,00,000 equity shares of Rs. 1/- each |
|         |  | Paid Up<br>[ Assuming that the Bonus Issue will be done prior to the split of the shares ]   | 5,03,59,800 equity shares of Rs. 10/- each  | 50,35,98,000 equity shares of Rs. 1/- each  |
|         |  | Subscribed<br>[ Assuming that the Bonus Issue will be done prior to the split of the shares ]  | 5,03,59,800 equity shares of Rs. 10/- each  | 50,35,98,000 equity shares of Rs. 1/- each  |



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