



Raasi Refractories Limited

Date:14.02.2024

To
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting under Regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Raasi Refractories Limited (Scrip Code: 502271)

With reference to the above cited subject, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Raasi Refractories Limited held on Wednesday, the 14th day of February, 2024 at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited financial results for the quarter ended 31.12.2023 (Attached)
2. Limited Review Report for the quarter ended 31.12.2023 (Attached)

The meeting commenced at 05:00PM (IST) and concluded at 06:00 P.M. (IST)

This is for the information and records of the exchange

Thanking you.
Yours faithfully,
For Raasi Refractories Limited


LAXMALAH KONDA
MANAGING DIRECTOR
DIN: 00573281



Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : stores@raasi.in

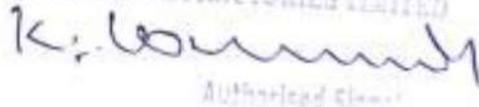
GST No. : 36AABCR0333H1ZR

Statement of Financial Results for the Quarter Ended 31.12.2023

Particulars	Rs. in Lacs					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR
	31.12.23	30.09.23	31.12.22	31.12.23	31.12.22	31.03.23
	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
Revenue from operations	775.61	1,690.73	1,608.35	2,700.42	3,628.04	5,906.52
Other Income	3.67	-	0.10	3.98	0.40	5.90
Total income	779.28	1,690.74	1,608.45	2,704.40	3,628.44	5,912.42
Expenses						
Cost of materials consumed	660.11	770.31	1,330.00	2,077.89	2,792.22	3,984.65
Changes in inventories of finished goods, work in progress and stock in trade	(121.05)	68.69	1.97	(610.08)	(43.44)	446.67
Employee benefit expense	5.19	5.19	6.66	15.57	20.00	25.19
Finance cost	59.26	60.76	55.18	182.92	159.05	222.98
Depreciation and amortization expense	10.78	10.78	7.23	32.34	21.68	43.12
Other expenses	363.46	319.92	176.90	974.18	1,047.21	1,086.02
Total expenses	977.76	1,235.64	1,577.93	2,672.83	3,996.71	5,808.62
Profit/(loss) before extraordinary, exceptional items and tax	(198.50)	455.10	30.52	31.57	(368.27)	103.80
Extraordinary items	-	-	-	-	-	-
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	(198.50)	455.10	30.52	31.57	(368.27)	103.80
Tax expense						
(i) Current tax						10.00
(ii) Previous years tax						7.37
(iii) Deferred tax						-
Net profit/(loss) for the period/year	(198.50)	455.10	30.52	31.57	(368.27)	86.43
Other comprehensive income						
A (i) Items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
Total comprehensive Income	(198.50)	455.10	30.52	31.57	(368.27)	86.43
Earnings per equity share (EPS)						
Paid up Equity Share Capital (Face value of Rs.10/- each per equity share)	47.13	47.13	47.13	47.13	47.13	47.13
Basic and Diluted Earnings per share of Rs.10/- each (not annualised) Rs.	(4.21)	9.66	0.65	0.67	(7.81)	1.83

See Accompanying notes to the financial statements

For RAASI REFRATORIES LIMITED


 Authorised signee

Registered & Corporate Office :

 H.No. 15-145/9, Kodandarnagar, Near Sharada Talkies, Saroomagar,
Hyderabad - 500060, Telangana State, India.

E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : stores@raasi.in

GST No. : 36AABCR0333H17B

Notes :

The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial

- 1 Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

- 2 The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on **14th February, 2024** and have been reviewed by the Statutory Auditors.

- 3 The Statutory Auditors of the Company have carried out a limited review of the Financial Results as per regulation 33 of SEBI (LODR) Regulations, 2015. The IND AS Compliant corresponding figures of the previous year have not been subjected to review. However, the Companies management has exercised due diligence to ensure that such financial results provide a true and fair view.

- 4 The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014

- 6 There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.

- 7 Previous period figures have been regrouped/ recasted wherever necessary, to confirm to current period's classification.

Hyderabad
14th February 2024

For RAASI REFRATORIES LIMITED



LAXMAIAH KONDA
MANAGING DIRECTOR
DIN No. 00573281



Registered & Corporate Office :

H.No. 15-145/9, Kodandarnagar, Near Sharada Talkies, Saroomagar,
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E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Raasi Refractories Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Raasi Refractories Limited (hereinafter referred to as "the Company"), for the quarter year ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the statement").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Narasimha Rao & Associates

Chartered Accountants

FRN 2336S


J Vikram Simha

Partner

ICAI M No.228354



Place: Hyderabad,
Date: 14th February, 2024.
UDIN: 24228354BKALTB1584

Statement of Financial Results for the Quarter Ended 31.12.2023

Particulars	Rs. in Lacs.					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR
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Profit/(loss) before extraordinary, exceptional items and tax	(193.50)	455.10	30.52	31.57	(368.27)	103.80
Extraordinary items	-	-	-	-	-	-
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	(193.50)	455.10	30.52	31.57	(368.27)	103.80
Tax expense:						
(i) Current tax	-	-	-	-	-	10.00
(ii) Previous years tax	-	-	-	-	-	-
(iii) Deferred tax	-	-	-	-	-	7.37
Net profit/(loss) for the period/year	(193.50)	455.10	30.52	31.57	(368.27)	86.43
Other comprehensive income						
A (i) Items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
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Total comprehensive income	(193.50)	455.10	30.52	31.57	(368.27)	86.43
Earnings per equity share (EPS)						
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Basic and Diluted Earnings per share of Rs.10/- each (not annualised) Rs.	(4.21)	9.66	0.65	0.67	(7.81)	1.83



For Narasimha Rao & Associates
Chartered Accountants
FRN 2336S

J. V. Vikram Simha
Partner
ICAI M.No.228354