

Date: 14.02.2023

To
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

Ref: Raasi Refractories Limited (Scrip Code: 502271)

With reference to the above cited subject, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Raasi Refractories Limited held on Tuesday, the 14th day of February, 2023 at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited financial results for the quarter ended 31.12.2022 (Attached)
2. Limited Review Report for the quarter ended 31.12.2022(Attached)

The meeting commenced at 05:00 P.M. (IST) and concluded at 06:00 P.M. (IST)

This is for the information and records of the exchange

Thanking you.

Yours faithfully,

For Raasi Refractories Limited



Laxmaiah Konda
LAXMAIAH KONDA
MANAGING DIRECTOR
DIN: 00573281

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.

E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : works@raasi.in

GST No. : 36AABCR0333H1ZR

Statement of Financial Results for the Quarter Ended 31.12.2022

ParticularsRs.in Lacs.....					
	QUARTER ENDED			NINE MONHS ENDED		YEAR
	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
Revenue from operations	1,608.35	1,112.68	1,892.19	3,628.04	4,879.42	6,289.30
Other Income	0.10	(27.37)		0.40	-	5.25
Total income	1,608.45	1,085.31	1,892.19	3,628.44	4,879.42	6,294.55
Expenses						
Cost of materials consumed	1,330.00	791.16	1,361.86	2,792.22	3,143.84	4,165.06
Changes in inventories of finished goods, work in progress and stock in trade	1.97	(8.65)	37.65	(43.44)	194.22	73.16
Employee benefit expense	6.66	6.67	4.26	20.00	12.80	21.87
Finance cost	55.18	59.43	56.65	159.05	196.60	251.34
Depreciation and amortization expense	7.23	7.22	7.83	21.68	29.70	28.90
Other expenses	176.90	376.92	423.03	1,047.21	1,266.75	1,697.81
Total expenses	1,577.93	1,232.75	1,891.28	3,996.71	4,843.91	6,238.14
Profit/(loss) before extraordinary, exceptional items and tax	30.52	(147.44)	0.91	(368.27)	35.51	56.41
Extraordinary items	-	-	-	-	-	-
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	30.52	(147.44)	0.91	(368.27)	35.51	56.41
Tax expense						
(i) Current tax						(5.07)
(ii) Previous years tax						
(ii) Deferred tax						(53.59)
Net profit/(loss) for the period/year	30.52	(147.44)	0.91	(368.27)	35.51	115.07
Other comprehensive income						
A (i) Items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss	-	-	-	-	-	-
B (i) Items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss	-	-	-	-	-	-
Total comprehensive Income	30.52	(147.44)	0.91	(368.27)	35.51	115.07
Earnings per equity share (EPS)						
Paid up Equity Share Capital (Face value of Rs.10/- each per equity share)	471.31	471.31	471.31	471.31	471.31	471.31
Basic and Diluted Earnings per share of Rs.10/- each (not annualised) Rs.	0.06	(0.31)	0.00	(0.78)	0.08	0.24

See Accompanying notes to the financial statements



Registered & Corporate Office :

**H.No. 15-145/9, Kodandarnagar, Near Sharada Talkies, Saroornagar,
Hyderabad - 500060, Telangana State, India.**

E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339

Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : works@raasi.in

GST No. : 36AABCR0333H1ZR

Notes :

- 1 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above Unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on **14th February, 2023** and have been reviewed by the Statutory Auditors.
- 3 The Statutory Auditors of the Company have carried out a limited review of the Financial Results as per regulation 33 of SEBI (LODR) Regulations, 2015. The IND AS Compliant corresponding figures of the previous year have not been subjected to review. However, the Companies management has exercised due diligence to ensure that such financial results provide a true and fare view.
- 4 The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014
- 6 There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- 7 Previous period figures have been regrouped/ recasted wherever necessary, to confirm to current period's classification.

Hyderabad
14th February 2023

For RAASI REFRATORIES LIMITED


LAXMAIAH KONDA
DIRECTOR
DIN No. 00573281



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GST No. : 36AABCP0323H1ZB



LIMITED REVIEW REPORT

To
The Board of Directors,
RAASI RAFRACTORIES LIMITED
Hyderabad.

Report on Limited Review of the Unaudited Financial results of the Company for the **Third Quarter / Three months ended 31st December, 2022.**

We have reviewed the accompanying statement of Unaudited Standalone Financial results of **RAASI RAFRACTORIES LIMITED** (Name of the Company) for the **Third Quarter / Three months ended 31st December, 2022.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14.02.2023
UDIN : 23214167BGYAXH2371



For V M M & Co.,
Chartered Accountants
FRN 014297S

V. Murali Mohan

(MURALI MOHAN.V)
Partner
M.NO. - 214167