



R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number : L74899DL1993PLC053579
[CMMI Level 5, PCMM Level 5, ISO 9001:2015 & ISO 27001:2013 Company]
C-40, Sector-59, NOIDA, Distt. Gautam Budh Nagar, U.P., India – 201 307

Phones: +91-120-4303500
Fax: +91-120-4082699

Email : rsil@rsystems.com
www.rsystems.com

Regd. Off.: GF-1-A, 6, Devika Tower,
Nehru Place, New Delhi- 110019

REF: SECT/08/2021/2

AUGUST 06, 2021

To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra – East, Mumbai – 400 051 NSE Symbol - RSYSTEMS	To, The General Manager BSE Limited Department of Corporate Services, Rotunda Building, 1 st Floor, Mumbai Samachar Marg, Fort, Mumbai - 400 001 BSE Scrip Code – 532735
---	---

Dear Sir,

SUB: CORPORATE DISCLOSURE UNDER SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR BUSINESS APPROVED AT THE BOARD MEETING

This is with reference to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”). We wish to inform you as required in terms of Regulation 30, 33 and other applicable provisions of the Listing Regulations that the Board of Directors of R Systems International Limited (the “Company”) at its meeting held on August 06, 2021 commenced at 12:37 P.M. and concluded at 1:56 P.M. has inter alia transacted and approved the following businesses:

1. Approved Unaudited consolidated financial results of the Company for the quarter and six months ended June 30, 2021.
2. Approved Audited standalone financial results of the Company for the quarter and six months ended June 30, 2021.
3. Approved the proposal for Buyback of Equity Shares of the Company of upto 1,333,000 (Thirteen Lakhs Thirty Three Thousand) fully paid-up Equity Shares of Re. 1/- each of the Company (representing 1.11% of the total number of equity shares in the paid-up share capital of the Company) at a price of Rs. 225/- (Rupees Two Hundred Twenty Five only) per equity share (hereinafter referred as “Buyback Price”) payable in cash for an aggregate consideration not exceeding Rs. 299,925,000 (Rupees Twenty Nine Crores Ninety Nine Lakhs Twenty Five Thousand only) (hereinafter referred as “**Maximum Buyback Size**”), representing 8.73% and 7.64% of the total paid-up equity share capital and free reserves as per the audited standalone and consolidated balance sheet of the Company as on December 31, 2020, respectively, from all existing shareholders of the Company on the record date determined by the Board of Directors i.e. Friday, August 27, 2021, on a proportionate basis through “**Tender Offer**” route in accordance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 (“Buyback Regulations”) (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the



time being in force) and the Companies Act, 2013 and rules made thereunder. The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, brokerage, applicable taxes (such as income tax, buyback taxes, securities transaction tax, stamp duty and goods and service tax), advisors' fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

Please find attached herewith the following:

1. Unaudited consolidated financial results for the quarter and six months ended June 30, 2021 in the format prescribed under Regulations 33 of Listing Regulations along with the Limited Review Report of the auditors thereon.
2. Audited standalone financial results for the quarter and six months ended June 30, 2021 in the format prescribed under Regulations 33 of Listing Regulations along with the report of the auditors thereon.
3. Copy of the press release to be issued for declaration of the financial results for the quarter and six months ended June 30, 2021.
4. Extract of the financial results which will be published in the newspapers as per the applicable provisions of the Listing Regulations.
5. Pre-Buyback shareholding pattern of the Company as **Annexure-I**
6. Disclosure required under regulation 42 of Listing Regulations as **Annexure-II**

This is for your information and record.

Thanking you.

Yours faithfully,

For R Systems International Limited



Bhasker Dubey
(Company Secretary & Compliance Officer)



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF R SYSTEMS INTERNATIONAL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **R SYSTEMS INTERNATIONAL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 for "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

6. We did not review the interim financial information of 21 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 1938.51 million as at June 30, 2021, total revenues of Rs. 932.91 million and Rs. 1800.35 million for the quarter and six months ended June 30, 2021, total net profit after tax of Rs. 55.59 million and Rs. 134.85 million for the quarter and six months ended June 30, 2021 and total comprehensive income of Rs. 90.25 million and Rs. 122.84 million for the quarter and six months ended June 30, 2021 and net cash flows of Rs. (77.77) million for the six months ended June 30, 2021 as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter
7. The interim financial information of 25 subsidiaries have been prepared under accounting principles generally accepted in their respective countries. The Parent's Management has converted the financial information of these subsidiaries, from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We reviewed the adjustments that were applied to prepare the unaudited consolidated financial results for the quarter and six months ended June 30, 2021 made by the Parent's Management to convert the financials information of these subsidiaries, from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our report is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



JITENDRA AGARWAL
Partner
(Membership No. 87104)
(UDIN: 21087104AAAAFF7691)

Place : New Delhi
Date : August 06, 2021

Deloitte Haskins & Sells LLP

Annexure A

List of Entities Consolidated

1. R Systems International Limited (the Parent)
2. R Systems, Inc. ("RSI") (wholly owned subsidiary of the Parent) and results of its subsidiary Innovizant LLC, (100% membership interest held by RSI effective January 1, 2019)
3. R Systems Technologies Limited (wholly owned subsidiary of the Parent)
4. RSYS Technologies Ltd. (wholly owned subsidiary of the Parent)
5. R Systems Computaris International Limited (formerly known as Computaris International Limited) ("RCIL") (wholly owned subsidiary of the Parent) and results of its subsidiaries :
 - i. R Systems Computaris S.R.L.(formerly known as ICS Computaris International Srl (wholly owned subsidiary of RCIL)
 - ii. R Systems Computaris Sdn. Bhd. (formerly known as Computaris Malaysia Sdn. Bhd.) (wholly owned subsidiary of RCIL)
 - iii. R Systems Computaris Poland Sp. Z O.O.(formerly known as Computaris Polska sp z o.o).(wholly owned subsidiary of RCIL)
 - iv. R Systems Computaris Europe S.R.L. (formerly known as Computaris Romania SRL) (wholly owned subsidiary of RCIL)
 - v. R Systems Computaris Philippines Pte. Ltd. Inc. (formerly known as Computaris Philippines Pte. Ltd. Inc.) (wholly owned subsidiary of RCIL)
 - vi. R Systems Computaris Suisse Sàrl (formerly known as Computaris Suisse Sarl) (wholly owned subsidiary of RCIL)
6. R Systems (Singapore) Pte Limited ("RSS") (wholly owned subsidiary of the Parent) and results of its subsidiaries :
 - i. R Systems IBIZCS Pte. Ltd. (formerly known as IBIZ Consulting Pte. Ltd.) ("IBIZCS") (wholly owned subsidiary of RSS) and results of its subsidiaries :
 - a. IBIZ Consulting Services Pte Ltd (wholly owned subsidiary of IBIZCS)
 - b. R Systems IBIZCS Sdn. Bhd. (formerly known as IBIZ Consulting Services Sdn. Bhd.) (wholly owned subsidiary of IBIZCS)
 - c. PT. R Systems IBIZCS International (formerly known as PT. IBIZCS Indonesia) (wholly owned subsidiary of IBIZCS)
 - d. IBIZ Consulting Services Limited ("IBIZ HK") (wholly owned subsidiary of IBIZCS) and results of its subsidiary :
 - o IBIZ Consulting Services Shanghai Co., Ltd (wholly owned subsidiary of IBIZ HK)
 - e. IBIZ Consulting (Thailand) Co. Ltd. (wholly owned subsidiary of IBIZCS)
7. R Systems Consulting Services Limited (formerly known as ECnet Limited) ("RSCSL") (subsidiary of the Parent) and results of its subsidiaries:
 - i. R Systems Consulting Services (M) Sdn. Bhd. (formerly known as ECnet (M) Sdn. Bhd.) (wholly owned subsidiary of RSCSL)
 - ii. R Systems Consulting Services (HongKong) Limited (formerly known as ECnet (Hong Kong) Ltd.) (wholly owned subsidiary of RSCSL)
 - iii. R Systems Consulting Services (Thailand) Co. Ltd. (formerly known as ECnet Systems (Thailand) Co. Ltd.) (wholly owned subsidiary of RSCSL)
 - iv. R Systems Consulting Services Kabushiki Kaisha (formerly known as ECnet Kabushiki Kaisha) (wholly owned subsidiary of RSCSL)
 - v. R Systems Consulting Services (Shanghai) Co., Ltd. (formerly known as ECnet (Shanghai) Co. Ltd.) (wholly owned subsidiary of RSCSL)
8. IBIZ Consulting Services India Private Limited (wholly owned subsidiary of the Parent)



R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

Tel : +91 120 4303500; Fax : +91 120 4082699

Website : www.rsystems.com; Email : rsil@rsystems.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months Ended June 30, 2021

		(Rs. in million, except per share data)					
S.No.	Particulars (Refer notes)	Three months ended			Six months ended		Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.12.2020 (Audited)
1	Income						
(a)	Revenue from operations	2,735.67	2,476.53	2,103.84	5,212.20	4,196.46	8,805.91
(b)	Other income	251.21	52.10	39.41	303.31	27.13	129.00
	Total income	2,986.88	2,528.63	2,143.25	5,515.51	4,223.59	8,934.91
2	Expenses						
(a)	Employee benefits expense	1,881.63	1,771.16	1,507.17	3,652.79	2,992.16	6,116.27
(b)	Finance costs	10.80	12.65	14.76	23.45	27.32	56.66
(c)	Depreciation and amortisation expense	63.31	62.69	66.16	126.00	131.90	256.04
(d)	Other expenses	489.91	397.61	367.16	887.52	773.51	1,525.08
	Total expenses	2,445.65	2,244.11	1,955.25	4,689.76	3,924.89	7,954.05
3	Profit before tax and exceptional items	541.23	284.52	188.00	825.75	298.70	980.86
4	Exceptional Items (refer to Note 5)	-	-	-	-	-	18.65
5	Profit before tax	541.23	284.52	188.00	825.75	298.70	962.21
6	Tax expense						
(a)	Current tax	91.85	54.65	45.03	146.50	82.14	206.17
(b)	Deferred tax credit	(12.26)	(18.97)	(16.74)	(31.23)	(38.18)	(61.95)
	Total tax expense	79.59	35.68	28.29	115.27	43.96	144.22
7	Net profit for the period / year	461.64	248.84	159.71	710.48	254.74	817.99
8	Other comprehensive income / (loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
(a)	Re-measurements of the defined benefit plans	3.57	0.67	(7.07)	4.24	(15.41)	(15.79)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	(1.25)	(0.19)	2.06	(1.44)	4.49	4.60
	<i>Items that will be reclassified to profit or loss</i>						
(a)	Foreign Currency Translation reserve	44.66	(41.26)	27.18	3.40	66.71	87.11
	Total Other comprehensive income / (loss)	46.98	(40.78)	22.17	6.20	55.79	75.92
9	Total comprehensive income for the period / year (7+8)	508.62	208.06	181.88	716.68	310.53	893.91
10	Profit attributable to						
	Equity shareholders to the company	461.64	248.84	159.71	710.48	254.74	817.99
	Non controlling interest	-	-	-	-	-	-
		461.64	248.84	159.71	710.48	254.74	817.99
11	Total comprehensive income attributable to						
	Equity shareholders to the company	508.62	208.06	181.88	716.68	310.53	893.91
	Non controlling interest	-	-	-	-	-	-
		508.62	208.06	181.88	716.68	310.53	893.91
12	Earnings per share (Face value of Re. 1/- each) (not annualised)						
(a)	Basic	3.86	2.08	1.35	5.94	2.13	6.84
(b)	Diluted	3.86	2.08	1.35	5.94	2.13	6.84

See accompanying notes to the financial results

For R Systems International Limited

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
Director Identification No. 00006966

For Identification Only

Deloitte Haskins & Sells LLP
Chartered Accountants

Notes:

- 1 The financial results for the quarter and six months ended June 30, 2021 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 06, 2021.
- 2 The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditor for the quarter and six months ended June 30, 2021 and June 30, 2020, quarter ended March 31, 2021 and audit for the year ended December 31, 2020 and expressed an unmodified opinion on the aforesaid results.
- 3 During the previous quarter, Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated February 01, 2021 approved the scheme of amalgamation between R Systems International Limited (Transferee Company) and RightMatch Holdings Limited (Transferor Company) and their respective Shareholders and Creditors (the Scheme) under Section 230 to 232 of the Companies Act, 2013.

Pursuant to the necessary filing with appropriate statutory authorities in India and Mauritius, the scheme became effective on March 09, 2021. As per the Scheme, the appointed date is January 01, 2020.

The amalgamation has been accounted for under the "Pooling of Interest" method referred to in Appendix C of IND AS 103 – Business Combination of Entities under Common Control, as prescribed by the Scheme. Accordingly, all the assets, liabilities and other reserves of the Transferor Company as on January 01, 2020 have been aggregated with those of the Transferee Company at their respective book values. The comparative financial information in the consolidated financial statements of the Transferee Company have been restated for the accounting impact of amalgamation, as if the amalgamation had occurred from the beginning of the comparative period. Consequent to this restatement, the profit after tax for the quarter and six months ended June 30, 2020 and year ended December 31, 2020 is lower by INR 1.57 million, INR 1.86 million, INR 3.90 million respectively. The total comprehensive income for the quarter and six months ended June 30, 2020 and year ended December 31, 2020 is lower by INR 1.62 million, 1.57 million, INR 3.72 million respectively.

- 4 In previous year, the Company and its USA subsidiaries had obtained a forgivable loan of Rs. 222.59 mn (USD 3.04 mn) under Paycheck Protection Program (PPP) by Small Business Administration, United States of America ("SBA"). During the current quarter, the Company and its USA subsidiaries has received forgiveness of the entire loan amount upon satisfaction of the underlying conditions. Consequently, the amount of loan forgiven has been recognised as income and presented under the head other income.

- 5 The Board of Directors at its meeting held on June 18, 2021 has declared an interim dividend of Rs. 2.5/- per equity share of face value of Re. 1/- each. As at June 30, 2021, the Company has transferred the interim dividend amount to a separate bank account. The aforesaid interim dividend has been paid on July 14, 2021.

- 6 The Board of Directors at its meeting held on August 06, 2021, has approved the proposal for buyback of upto 1,333,000 fully paid-up Equity Shares of Re. 1/- each of the Company (representing 1.11% of the total paid up share capital of the Company) at a price of Rs. 225/- per equity share for an aggregate consideration not exceeding Rs. 299.93 million.

- 7 During the year ended December 31, 2019, R Systems, Inc. (a wholly owned subsidiary of the Company) had completed the acquisition of 100% interest in Innovizant LLC, (Innovizant) effective January 1, 2019. Innovizant is engaged in providing IT Services focused on advanced analytics, data engineering, and digital connected systems. As on the date of acquisition the management had assessed the fair value of investment at USD 2.85 million, out of which USD 1 million was paid on closing of the transaction and balance to be paid as earn outs on fulfillment of certain conditions.

During the year ended December 31, 2020, the management reversed the earn out payable amounting to Rs. 88.03 mn (USD 1.19 mn) which was not due to the ex-shareholder of Innovizant, basis the conditions specified in the agreement. The management assessed the carrying value of goodwill recognised on acquisition and impaired Rs. 106.68 mn (USD 1.44 mn) as the expected recoverable value was less than the carrying value of the asset due to non-achievement of thresholds as specified in the agreement. The impairment charge, net off the reversal of earn out payable has been disclosed as "Exceptional items" in the Statement of Financial Results.

8 Estimation of uncertainties relating to the global health pandemic from COVID-19:

In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs, goodwill, intangible assets, and certain investments, the Group has considered internal and external information upto the date of approval of these consolidated financial results including credit reports and economic forecasts. The Group has performed sensitivity analysis on the assumption used and based on certain indicators of future economic conditions, the Group expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results and the Group will continue to closely monitor any material changes to future economic conditions.

- 9 During the year ended December 31, 2020, the Company had issued 37,500 equity shares of Re. 1/- each pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007.

- 10 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

- 11 The consolidated balance sheet, consolidated statement of cash flows and consolidated segment information is set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED


Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA
Date : August 06, 2021

For Identification Only


Deloitte Haskins & Sells LLP
Chartered Accountants

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Balance Sheet as at June 30, 2021

(Rs. in million)

Particulars	As at June 30, 2021	As at December 31, 2020
	(Unaudited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	453.55	471.67
(b) Right-of-Use Assets	452.80	470.42
(c) Capital work in progress	3.00	0.21
(d) Investment property	19.63	20.37
(e) Goodwill	98.27	97.24
(f) Other Intangible assets	48.79	49.12
(g) Financial assets		
(i) Investment	0.03	0.03
(ii) Other financial assets	89.30	79.53
(h) Deferred tax assets (net)	145.19	133.44
(i) Non-current tax assets (net)	37.40	67.13
(j) Other non-current assets	23.65	18.84
Total non-current assets (A)	1,371.61	1,408.00
B. Current assets		
(a) Financial assets		
(i) Investments	130.04	128.02
(ii) Trade receivables	1,457.77	1,312.54
(iii) Cash and cash equivalents	2,261.80	2,135.84
(iv) Other bank balances	857.03	370.62
(v) Other financial assets	910.64	889.51
(b) Other current assets	290.55	251.62
Total current assets (B)	5,907.83	5,088.15
Total assets (A+B)	7,279.44	6,496.15
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	119.64	119.64
(b) Other equity	4,566.21	4,148.61
(c) Non controlling interest	-	-
Total equity (A)	4,685.85	4,268.25
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3.31	83.62
(ii) Other financial liabilities	419.27	472.05
(b) Provisions	181.51	174.94
Total non-current liabilities (B)	604.09	730.61
C. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	264.90	216.53
(ii) Other financial liabilities	856.16	491.36
(b) Provisions	255.60	224.01
(c) Current tax liability (Net)	92.58	67.14
(d) Other current liabilities	520.26	498.25
Total current liabilities (C)	1,989.50	1,497.29
Total liabilities (B+C)	2,593.59	2,227.90
Total equity and liabilities (A+B+C)	7,279.44	6,496.15

For R Systems International Limited

(Signature)
 Lt. Gen. Baldev Singh (Retd.)
 President & Senior Executive Director
 Director Identification No. 00006966

For Identification Only

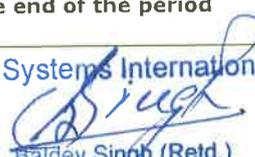
(Signature)
 Deloitte Haskins & Sells LLP
 Chartered Accountants

R Systems International Limited
Consolidated Statement of Cash flows for the six months ended June 30, 2021

(Rs. in million)

Particulars	Six months ended	
	30.06.2021	30.06.2020
	(Unaudited)	(Unaudited)
A. Cash flows from operating activities		
Profit for the period	710.48	254.74
Adjustments for:		
Tax Expense	115.27	43.96
Depreciation and amortisation expense	126.00	131.90
Provision / (Reversal) for doubtful debts (net)	(1.18)	9.37
Advances written off	-	4.49
Employees' share based payments expense	-	0.15
Unrealised foreign exchange loss / (gain)	(13.82)	(5.73)
Unrealised loss / (gain) on derivative instruments	25.75	45.63
Interest income	(35.23)	(23.92)
Rental income from investment property	(3.36)	(3.08)
Net gain arising on financial assets measured at FVTPL	(2.02)	(8.84)
Lease rent concession	(6.90)	(6.88)
Forgiveness of PPP Loan (refer note 4)	(222.59)	-
Loss / (Profit) on sale / discarding of property, plant and equipment (net)	0.07	(0.06)
Interest expenses on fair value of contingent consideration	2.25	6.07
Interest expenses other	21.20	21.25
Operating profit before working capital changes	715.92	469.05
Movements in working capital :		
(Increase) / Decrease in trade receivables	(133.45)	(33.47)
(Increase) / Decrease in other assets	(243.77)	(12.46)
Increase / (Decrease) in provisions	41.46	51.96
Increase / (Decrease) in trade payables and other liabilities	227.83	17.51
Cash generated from operations	607.99	492.59
Direct taxes paid, net of refunds	(73.34)	(76.41)
Interest on income-tax refund	1.49	-
Net cash from operating activities (A)	536.14	416.18
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(60.78)	(54.85)
Purchase of intangible assets	(0.50)	(6.30)
Proceeds from sale of property, plant and equipment	2.29	0.48
Amount paid for business acquisition in Thailand	(7.00)	-
Proceeds from / (Investment in) mutual funds	-	66.28
Proceeds from / (Investment in) fixed deposits (net)	(39.73)	(220.27)
Rental income from investment property	3.36	3.08
Interest received	38.68	27.40
Net cash from / (used in) investing activities (B)	(63.68)	(184.18)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	1.47	225.82
Repayment of long-term borrowings - current maturities	(3.07)	(2.61)
Payment of lease liabilities	(51.90)	(63.75)
Payment for other non-current assets	(1.02)	(0.66)
Proceeds from issuance of equity shares	-	0.18
Interest paid	(0.37)	(0.75)
Dividend paid to the shareholders of Rightmatch Holdings Limited	-	(13.06)
Amount set aside for payment of interim dividend	(299.09)	-
Net cash from / (used in) financing activities (C)	(353.97)	145.17
Net increase / (decrease) in cash and cash equivalents (A+B+C)	118.49	377.17
Add: Cash and cash equivalents at the beginning of the Period	2,135.84	1,109.28
Add : Effect of exchange rate changes on cash and cash equivalents held in foreign currency	7.46	34.60
Cash and cash equivalents at the end of the period	2,261.79	1,521.05

For R Systems International Limited


 Lt. Gen. Baldev Singh (Retd.)
 President & Senior Executive Director
 Director Identification No. 00006966

For Identification Only


 Deloitte Haskins & Sells LLP
 Chartered Accountants

R SYSTEMS INTERNATIONAL LIMITED
Consolidated Segment Information

S.No.	Particulars	(Rs. in million)					
		Three months ended			Six months ended		Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	30.06.2021 (Unaudited)	30.06.2020 (Unaudited)	31.12.2020 (Audited)
1	Segment revenue						
	- Information technology services	2,544.19	2,298.11	1,953.10	4,842.30	3,878.47	8,144.49
	- Business process outsourcing services	197.71	184.62	157.13	382.33	330.54	686.48
	Total	2,741.90	2,482.73	2,110.23	5,224.63	4,209.01	8,830.97
	Less: Elimination of intersegment sales	6.23	6.20	6.39	12.43	12.55	25.06
	Revenue from operations	2,735.67	2,476.53	2,103.84	5,212.20	4,196.46	8,805.91
2	Segment results before tax, interest and exceptional items						
	- Information technology services	282.27	258.30	209.97	540.57	326.69	926.89
	- Business process outsourcing services	54.26	44.28	19.18	98.54	31.92	129.63
	Total	336.53	302.58	229.15	639.11	358.61	1,056.52
	(i) Finance costs	(10.80)	(12.65)	(14.76)	(23.45)	(27.32)	(56.66)
	(ii) Interest income	17.81	17.42	11.54	35.23	23.92	53.20
	(iii) Other unallocable income	225.30	2.67	5.39	227.97	11.92	18.87
	(iv) Exceptional Items (refer to Note 6)	-	-	-	-	-	18.65
	(v) Other unallocable expenses	(27.61)	(25.50)	(43.32)	(53.11)	(68.43)	(128.37)
	Profit before tax	541.23	284.52	188.00	825.75	298.70	962.21

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.

For R Systems International Limited


Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
Director Identification No. 00006966

For Identification Only


Deloitte Haskins & Sells LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF R SYSTEMS INTERNATIONAL LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **R SYSTEMS INTERNATIONAL LIMITED** ("the Company"), for the quarter and six months ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, this Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and six months ended June 30, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim condensed standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This



Deloitte Haskins & Sells LLP

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



Deloitte Haskins & Sells LLP

- Obtain sufficient appropriate audit evidence regarding the financial results of the Company and its branches to express an opinion on the Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of the business activities included in the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



JITENDRA AGARWAL
Partner
(Membership No. 87104)
(UDIN: 21087104AAAAFE2646)

Place: New Delhi
Date: August 06, 2021

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

Tel : +91 120 4303500; Fax : +91 120 4082699

Website : www.rsystems.com; Email : rsil@rsystems.com

Statement of Standalone Audited Financial Results for the Quarter and Six Months Ended June 30, 2021

S.No.	Particulars (Refer notes)	(Rs. In million, except per share data)					
		Three months ended			Six months ended		Year ended
		30.06.2021 (Audited)	31.03.2021 (Audited)	30.06.2020 (Audited)	30.06.2021 (Audited)	30.06.2020 (Audited)	31.12.2020 (Audited)
1	Income						
(a)	Revenue from operations	1,335.28	1,215.36	1,037.98	2,550.64	2,097.52	4,387.15
(b)	Other income	64.09	48.40	45.31	112.49	15.40	125.93
	Total income	1,399.37	1,263.76	1,083.29	2,663.13	2,112.92	4,513.08
2	Expenses						
(a)	Employee benefits expense	929.34	864.84	739.73	1,794.18	1,475.34	2,972.00
(b)	Finance costs	8.97	9.29	9.64	18.26	18.11	37.02
(c)	Depreciation and amortisation expense	33.77	33.86	34.26	67.63	66.74	134.61
(d)	Other expenses	166.73	144.81	122.30	311.54	288.95	553.65
	Total expenses	1,138.81	1,052.80	905.93	2,191.61	1,849.14	3,697.28
3	Profit before tax	260.56	210.96	177.36	471.52	263.78	815.80
4	Tax expense						
(a)	Current tax	72.46	39.10	31.38	111.56	61.45	149.86
(b)	Deferred tax credit	(12.59)	(18.81)	(0.89)	(31.40)	(19.71)	(31.13)
	Total tax expense	59.87	20.29	30.49	80.16	41.74	118.73
5	Net profit for the period / year	200.69	190.67	146.87	391.36	222.04	697.07
6	Other comprehensive income / (loss)						
	<i>Items that will not be reclassified to profit or loss</i>						
(a)	Re-measurements of the defined benefit plans	3.57	0.67	(7.07)	4.24	(15.41)	(15.79)
(b)	Deferred tax relating to re-measurements of the defined benefit plans	(1.25)	(0.19)	2.06	(1.44)	4.49	4.60
	<i>Items that will be reclassified to profit or loss</i>						
(a)	Foreign currency translation reserve	-	(0.18)	(0.05)	(0.18)	0.29	0.18
	Total Other comprehensive income / (loss)	2.32	0.30	(5.06)	2.62	(10.63)	(11.01)
7	Total comprehensive income for the period / year (5+6)	203.01	190.97	141.81	393.98	211.41	686.06
8	Earnings per share (Face value of Re. 1/- each) (not annualised)						
(a)	Basic	1.68	1.59	1.23	3.27	1.86	5.83
(b)	Diluted	1.68	1.59	1.23	3.27	1.86	5.83

See accompanying notes to the financial results

For R Systems International Limited

Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
Director Identification No. 00006966

For Identification Only

Deloitte Haskins & Sells LLP
Chartered Accountants

Notes:

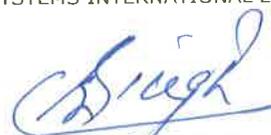
- 1 The financial results for the quarter and six months ended June 30, 2021 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 06, 2021.
- 2 The Statutory Auditors have carried out an audit for the quarter and six months ended June 30, 2021 and June 30, 2020, quarter ended March 31, 2021 and year ended December 31, 2020. The audit report for the aforementioned results is not modified.
- 3 During the previous quarter, Hon'ble National Company Law Tribunal, New Delhi Bench vide its order dated February 01, 2021 approved the scheme of amalgamation between R Systems International Limited (Transferee Company) and RightMatch Holdings Limited (Transferor Company) and their respective Shareholders and Creditors (the Scheme) under Section 230 to 232 of the Companies Act, 2013.

Pursuant to the necessary filing with appropriate statutory authorities in India and Mauritius, the scheme became effective on March 09, 2021. As per the Scheme, the appointed date is January 01, 2020.

The amalgamation has been accounted for under the "Pooling of interest" method referred to in Appendix C of IND AS 103 – Business Combination of Entities under Common Control, as prescribed by the Scheme. Accordingly, all the assets, liabilities and other reserves of the Transferor Company as on January 01, 2020 have been aggregated with those of the Transferee Company at their respective book values. The comparative financial information in the standalone financial statements of the Transferee Company have been restated for the accounting impact of amalgamation, as if the amalgamation had occurred from the beginning of the comparative period. Consequent to this restatement, the profit after tax for the quarter and six months ended June 30, 2020 and year ended December 31, 2020 is lower by INR 1.57 million, INR 1.86 million, INR 3.90 million respectively. The total comprehensive income for the quarter and six months ended June 30, 2020 and year ended December 31, 2020 is lower by INR 1.62 million, 1.57 million INR 3.72 million respectively.

- 4 In previous year, the Company had obtained a forgivable loan of Rs. 31.76 million (USD 431,700) under Paycheck Protection Program (PPP) by Small Business Administration, United States of America ("SBA"). During the current quarter, the Company has received forgiveness of the entire loan amount upon satisfaction of the underlying conditions. Consequently, the amount of loan forgiven has been recognised as income and presented under the head other income.
- 5 The Board of Directors at its meeting held on June 18, 2021 has declared an interim dividend of Rs. 2.5/- per equity share of face value of Re. 1/- each. As at June 30, 2021, the Company has transferred the interim dividend amount to a separate bank account. The aforesaid interim dividend has been paid on July 14, 2021.
- 6 The Board of Directors at its meeting held on August 06, 2021, has approved the proposal for buyback of upto 1,333,000 fully paid-up Equity Shares of Re. 1/- each of the Company (representing 1.11% of the total paid up share capital of the Company) at a price of Rs. 225/- per equity share for an aggregate consideration not exceeding Rs. 299.93 million.
- 7 **Estimation of uncertainties relating to the global health pandemic from COVID-19:**
In assessing the recoverability of receivables including unbilled receivables, contract assets and contract costs and certain investments, the Company has considered internal and external information upto the date of approval of these standalone financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumption used and based on certain indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 8 During the year ended December 31, 2020, the Company had issued 37,500 equity shares of Re. 1/- each pursuant to exercise of employee stock options under the R Systems International Limited Employee Stock Option Scheme 2007.
- 9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 10 The standalone balance sheet, standalone statement of cash flows and standalone segment information is set out in Annexure A, Annexure B and Annexure C, respectively.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED


Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA
Date : August 06, 2021

For Identification Only


Deloitte Haskins & Sells LLP
Chartered Accountants

R SYSTEMS INTERNATIONAL LIMITED		Annexure A
Standalone Balance Sheet as at June 30, 2021		
(Rs. in million)		
Particulars	As at June 30, 2021	As at December 31, 2020
	(Audited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant and equipment	344.65	359.14
(b) Right-of-use assets	347.12	364.74
(c) Capital work in progress	0.02	-
(d) Investment property	19.63	20.37
(e) Intangible assets	2.99	3.97
(f) Financial assets		
(i) Investments	1,023.53	1,023.53
(ii) Other financial assets	47.64	41.67
(g) Deferred tax assets (net)	100.50	89.07
(h) Non-current tax assets (net)	18.43	32.17
(i) Other non-current assets	11.12	18.48
Total non-current assets (A)	1,915.63	1,953.14
B. Current assets		
(a) Financial assets		
(i) Investments	130.04	128.02
(ii) Trade receivables	580.17	658.20
(iii) Cash and cash equivalents	781.17	715.48
(iv) Other bank balances	857.03	285.49
(v) Other financial assets	772.29	768.69
(b) Other current assets	161.64	126.58
Total current assets (B)	3,282.34	2,682.46
Total assets (A+B)	5,197.97	4,635.60
EQUITY AND LIABILITIES		
A. Equity		
(a) Equity share capital	119.64	119.64
(b) Other equity	3,404.17	3,309.28
Total equity (A)	3,523.81	3,428.92
Liabilities		
B. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3.31	15.24
(ii) Other financial liabilities	354.42	362.30
(b) Provisions	181.51	174.94
Total non-current liabilities (B)	539.24	552.48
C. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	-	-
- total outstanding dues of creditors other than micro enterprises and small enterprises	71.34	38.86
(ii) Other financial liabilities	655.20	232.95
(b) Provisions	142.57	128.95
(c) Current tax liability (Net)	63.53	47.78
(d) Other current liabilities	202.28	205.66
Total current liabilities (C)	1,134.92	654.20
Total liabilities (B+C)	1,674.16	1,206.68
Total equity and liabilities (A+B+C)	5,197.97	4,635.60

For R Systems International Limited


Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
Director Identification No. 00006966

For Identification Only


Deloitte Haskins & Sells LLP
Chartered Accountants

R SYSTEMS INTERNATIONAL LIMITED		Annexure B
Standalone Statement of Cash Flows for the six months ended June 30, 2021		
(Rs. in million)		
Particulars	Six months ended	
	30.06.2021	30.06.2020
	(Audited)	(Audited)
A. Cash flows from operating activities		
Profit for the Period	391.36	222.04
Adjustments for:		
Tax expense	80.16	41.74
Depreciation and amortisation expense	67.63	66.74
Provision / (Reversal) for doubtful debts (net)	(0.46)	3.60
Employees' share based payments expense	-	0.15
Unrealised foreign exchange loss / (gain)	(10.58)	2.87
Unrealised loss / (gain) on derivative instruments	25.75	45.63
Interest income	(33.77)	(20.32)
Rental income from investment property	(3.36)	(3.08)
Net gain arising on financial assets measured at FVTPL	(2.02)	(8.84)
Profit on sale of property, plant and equipment (net)	0.07	(0.05)
Forgiveness of PPP Loan (refer note 4)	(31.76)	-
Lease rent concession	(6.54)	(5.43)
Interest expenses	18.26	18.11
Operating profit before working capital changes	494.74	363.16
Movements in working capital :		
(Increase) / Decrease in trade receivables	85.83	(36.89)
(Increase) / Decrease in other assets	(213.88)	7.33
Increase / (Decrease) in provisions	24.42	32.75
Increase / (Decrease) in trade payables and other liabilities	171.81	(25.34)
Cash generated from operations	562.92	341.01
Direct taxes paid, net of refunds	(63.53)	(66.43)
Interest on income-tax refund	1.49	-
Net cash from operating activities (A)	500.88	274.58
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(33.94)	(40.42)
Purchase of intangible assets	-	(4.83)
Proceeds from sale of property, plant and equipment	1.87	0.33
Proceeds from / (Investment in) mutual funds	-	66.28
Proceeds from / (Investment in) fixed deposits with scheduled banks (net)	(125.09)	(289.10)
Interest received	36.16	22.36
Rental income from investment property	3.36	3.08
Net cash from / (used in) investing activities (B)	(117.64)	(242.30)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	1.47	32.51
Repayment of long-term borrowings - current maturities	(3.07)	(2.61)
Payment for other non-current assets	(0.51)	(0.66)
Payment of lease liabilities	(19.23)	(25.98)
Proceeds from issuance of equity shares	-	0.18
Interest paid	(0.37)	(0.62)
Dividend paid to the shareholders of Rightmatch Holdings Limited	-	(13.06)
Amount set aside for payment of interim dividend	(299.09)	-
Net cash from / (used in) financing activities (C)	(320.80)	(10.24)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	62.44	22.04
Add: Cash and cash equivalents at the beginning of the Period	715.48	453.26
Add : Effect of exchange rate changes on cash and cash equivalents held in foreign currency	3.25	(0.25)
Cash and cash equivalents at the end of the Period	781.17	475.05

For R Systems International Limited


 Lt. Gen. Baldev Singh (Retd.)
 President & Senior Executive Director
 Director Identification No. 00006966

For Identification Only


 Deloitte Haskins & Sells LLP
 Chartered Accountants

R SYSTEMS INTERNATIONAL LIMITED
Standalone Segment Information

(Rs. in million)

S.No.	Particulars	Three months ended			Six months ended		Year ended
		30.06.2021	31.03.2021	30.06.2020	30.06.2021	30.06.2020	31.12.2020
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment revenue						
	- Information technology services	1,137.57	1,030.74	880.85	2,168.31	1,766.98	3,700.67
	- Business process outsourcing services	197.71	184.62	157.13	382.33	330.54	686.48
	Revenue from operations	1,335.28	1,215.36	1,037.98	2,550.64	2,097.52	4,387.15
2	Segment results before tax, interest and exceptional items						
	- Information technology services	187.35	181.02	175.15	368.37	261.83	745.72
	- Business process outsourcing services	54.26	44.28	19.18	98.54	31.92	129.63
	Total	241.61	225.30	194.33	466.91	293.75	875.35
	(i) Finance costs	(8.97)	(9.29)	(9.64)	(18.26)	(18.11)	(37.02)
	(ii) Interest income	17.11	16.66	10.21	33.77	20.32	47.35
	(iii) Other unallocable income	34.47	2.67	5.39	37.14	11.92	18.87
	(iv) Other unallocable expenses	(23.66)	(24.38)	(22.93)	(48.04)	(44.10)	(88.75)
	Profit before tax	260.56	210.96	177.36	471.52	263.78	815.80

Note: Assets and liabilities of the Company are used interchangeably between segments and the Chief Operating Decision Maker (CODM) does not review assets and liabilities at reportable segment level. Accordingly, segment disclosure relating to assets and liabilities has not been provided as per Ind AS 108.

For R Systems International Limited


 Lt. Gen. Baldev Singh (Retd.)
 President & Senior Executive Director
 Director Identification No. 00006966

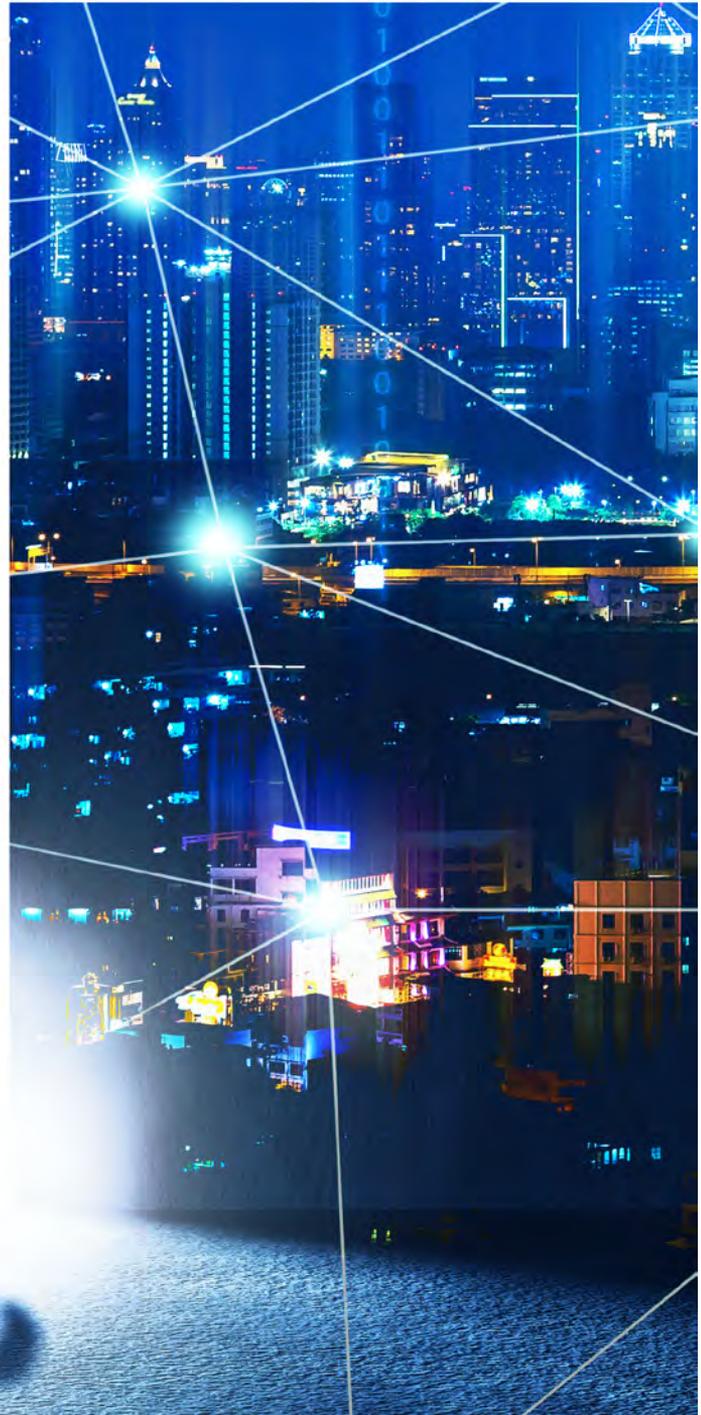
For Identification Only


 Deloitte Haskins & Sells LLP
 Chartered Accountants



R Systems International Limited

Ready for the TECH TIPPING POINT



Press Release
Q2 2021

R Systems Reports 30% Growth in Revenue & 59% Growth in EBITDA Q2 2021: Revenue Rs. 274 Crores with 13.4% EBITDA

Noida, India – August 06, 2021

Highlights

Consolidated results for the quarter ended June 30, 2021

- Consolidated revenue from operations for Q2 2021 was Rs. 273.57 crores (US\$ 37.14 mn) compared to Rs. 210.38 crores (US\$ 27.89 mn) in Q2 2020 and Rs. 247.65 crores (US\$ 33.99 mn) in Q1 2021; YoY increase 30.03% and QoQ increase 10.46%.
- EBITDA for Q2 2021 was Rs. 36.64 crores (US\$ 4.98 mn) compared to Rs. 23.11 crores (US\$ 3.07 mn) in Q2 2020 and Rs. 30.86 crores (US\$ 4.23 mn) in Q1 2021. Q2 2021 EBITDA as % of revenue was 13.39% as against 10.98% for Q2 2020 and 12.46% for Q1 2021.
- Net profit after taxes for Q2 2021 was Rs. 46.16 crores (US\$ 6.28 mn) compared to Rs. 15.97 crores (US\$ 2.13 mn) in Q2 2020 and Rs. 24.88 crores (US\$ 3.41 mn) in Q1 2021.

Others

- 10 key wins during this quarter.
- Net addition of 230 plus associates during this quarter.

Dr. Rekhi Singh, Managing Director and CEO stated, “The health and safety of our employees is paramount to us, and we have organized vaccination for our employees and their families in addition to other welfare measures during the second pandemic wave in India.” He added, “We had best-ever quarter with robust revenue growth and margins improvement. It is supported by new deal closures, deepened relationship with existing customers and continued traction towards digital and product engineering services.”

He further added, “The business outlook has improved significantly over the last few quarters with strong demand environment, and we continue to invest in digital technologies, sales and marketing initiatives to fuel our growth engine.”

Avirag Jain, Director and CTO said, “We have on-boarded 230 plus net associates during Q2-2021 to support the strong demand across geographies. The utilization for the quarter was impacted by project ramp ups and high attritions. We are committed for efficient operations while keeping bandwidth to offset near term attritions challenges.” He further added, “We are concerned for safety and wellbeing of our employees and continue to implement work-from-home with necessary guidelines.”



Key Operational Highlights

Established in 1993, R Systems is a leading provider of technology, artificial intelligence, analytics and knowledge services. We partner with customers to enable or elevate their digital transformation with our diversified digital offerings. Our technology offerings include product engineering, cloud enablement, QA testing, Internet of Things (IoT), and digital platforms and solutions. This includes solution offerings i.e. Microsoft, Infor, Blue Yonder and QlikView through our subsidiaries in South East Asia.

AI / Analytics services include advanced analytics, data monetization and modernization, machine learning / artificial intelligence, business analytics, intelligent automation and modern data management. R Systems' design services include UX engineering, visual design, mobile user experience and experience re-engineering. Our knowledge service offerings cover revenue cycle management, back office service, technical support, and customer care using multi-lingual capabilities and global delivery platform.

Our services and solutions span over five major business verticals i.e. Technology, Telecom, Healthcare & Life Science, Finance & Insurance and Retail & e-commerce. R Systems maintains eighteen development and service centres to serve customers in North America, Europe, and the Far East.

The brief of few wins is listed below:

One of the global market leaders in software professional services has engaged R systems to enhance and develop its existing digital video solution in IPTV and OTT space.

A US based leading online video platform has mandated R Systems to revamp their SaaS-based products on web, mobile, TV, and Roku platforms.

A US based leading provider of connected solutions for enterprise customers across industries has partnered R Systems to develop and enhance its IoT based service and device platforms for the automobile industry.

A leader in electricity production in Eastern Europe has engaged R Systems Europe as digital transformation partner to automate the onboarding process of household customers. R Systems will provide a turnkey Intelligent Document Processing solution using Artificial Intelligence and Robotics.

A leading telecom ISV has established partnership with R Systems Europe to customize and integrate critical core network systems for telecom operators worldwide.

A Malaysian home living solutions provider has awarded R Systems APAC division to implement Microsoft Dynamics 365 Business Central and LS Central, to optimize and digitalize its end-to-end retail business processes yielding financial visibility and operational excellence across the enterprise.

Liquidity and Shareholder Funds

Free cash balances as of June 30, 2021, were Rs. 320.33 crores (net of interim dividend) compared to Rs. 303.15 crores as of December 31, 2020. Total shareholder funds as of June 30, 2021, were Rs. 468.58 crores compared to Rs. 426.83 crores as of December 31, 2020.

Corporate and Other Matters**Interim Dividend**

The Board of Directors at its meeting held on June 18, 2021 has declared an interim dividend of Rs. 2.5 per equity share (250%) of face value of Re. 1/- each. As of June 30, 2021, the Company has transferred the interim dividend amount aggregating to Rs. 29.92 crores in a separate bank account. The aforesaid interim dividend is paid on July 14, 2021.

Share Buy-back

The Board of Directors at its meeting held on August 06, 2021, has approved the proposal for buyback of upto 1,333,000 fully paid-up Equity Shares of Re. 1/- each of the Company (representing 1.11% of the total paid up share capital of the Company) at a price of Rs. 225/- per equity share for an aggregate consideration not exceeding Rs. 29.99 crores.

Financial Performance

Consolidated Profit & Loss Statement (Un-audited) for the Quarter Ended June 30, 2021

(As per Ind AS)

(Rs. in mn, except per share data)

Sr. No.	Particulars	Quarter Ended June 30,		Quarter Ended March 31, 2021
		2021	2020	
1	Income			
(a)	Revenue from operations	2,735.67	2,103.84	2,476.53
(b)	Other income	251.21	39.41	52.10
	Total income	2,986.88	2,143.25	2,528.63
2	Expenses			
(a)	Employee benefits expense	1,881.63	1,507.17	1,771.16
(b)	Finance costs	10.80	14.76	12.65
(c)	Depreciation and amortisation expense	63.31	66.16	62.69
(d)	Other expenses	489.91	367.16	397.61
	Total expenses	2,445.65	1,955.25	2,244.11
3	Profit before tax	541.23	188.00	284.52
4	Tax expense			
(a)	Current tax	91.85	45.03	54.65
(b)	Deferred tax credit	(12.26)	(16.74)	(18.97)
	Total tax expense	79.59	28.29	35.68
5	Net profit for the period	461.64	159.71	248.84
6	Earnings per share (Face value of Re. 1/- each) (not annualized)			
(a)	Basic	3.86	1.35	2.08
(b)	Diluted	3.86	1.35	2.08

Financial Performance

Consolidated Profit & Loss Statement (Un-audited) for the Six Months Ended June 30, 2021

(As per Ind AS)

(Rs. in mn, except per share data)

Sr. No.	Particulars	Six Month Ended June 30,	
		2021	2020
1	Income		
(a)	Revenue from operations	5,212.20	4,196.46
(b)	Other income	303.31	27.13
	Total income	5,515.51	4,223.59
2	Expenses		
(a)	Employee benefits expense	3,652.79	2,992.16
(b)	Finance costs	23.45	27.32
(c)	Depreciation and amortisation expense	126.00	131.90
(d)	Other expenses	887.52	773.51
	Total expenses	4,689.76	3,924.89
3	Profit before tax	825.75	298.70
4	Tax expense		
(a)	Current tax	146.50	82.14
(b)	Deferred tax credit	(31.23)	(38.18)
	Total tax expense	115.27	43.96
5	Net profit for the period	710.48	254.74
6	Earnings per share (Face value of Re. 1/- each) (not annualized)		
(a)	Basic	5.94	2.13
(b)	Diluted	5.94	2.13

Financial Performance

Consolidated Profit & Loss Statement (Un-audited) for the Quarter Ended June 30, 2021 (Contribution Analysis Format)

(Figures in mn)

Particulars	Q2 2021		Q2 2020		Q1 2021	
	INR	US\$	INR	US\$	INR	US\$
Revenues	2,735.67	37.14	2,103.84	27.89	2,476.53	33.99
Cost of revenues	1,762.56	23.92	1,349.22	17.88	1,618.16	22.21
Gross margin	973.11	13.22	754.62	10.01	858.37	11.78
SG & A	35.57%		35.87%		34.66%	
Expenses	606.67	8.24	523.54	6.94	549.80	7.55
	22.18%		24.89%		22.20%	
EBITDA	366.44	4.98	231.08	3.07	308.57	4.23
	13.39%		10.98%		12.46%	
Depreciation and amortization	63.31	0.86	66.16	0.88	62.69	0.86
EBIT	303.13	4.12	164.92	2.19	245.88	3.37
Interest expense	(10.80)	(0.15)	(14.76)	(0.20)	(12.65)	(0.17)
Other income (net)	248.90	3.39	37.84	0.52	51.29	0.70
Income before income tax	541.23	7.36	188.00	2.51	284.52	3.90
Income tax provision	79.59	1.08	28.29	0.38	35.68	0.49
Net earnings	461.64	6.28	159.71	2.13	248.84	3.41

Financial Performance

Consolidated Profit & Loss Statement (Un-audited) for the Six Months Ended June 30, 2021 (Contribution Analysis Format)

(Figures in mn)

Particulars	Jan to Jun 2021		Jan to Jun 2020	
	INR	US\$	INR	US\$
Revenues	5,212.20	71.13	4,196.46	56.80
Cost of revenues	3,380.72	46.13	2,708.69	36.66
Gross margin	1,831.48	25.00	1,487.77	20.14
	35.14%		35.45%	
SG & A				
Expenses	1,156.47	15.79	1,055.26	14.29
	22.19%		25.15%	
EBITDA	675.01	9.21	432.51	5.85
	12.95%		10.31%	
Depreciation and amortization	126.00	1.72	131.90	1.79
Income from operations	549.01	7.49	300.61	4.06
Interest expense	(23.45)	(0.32)	(27.32)	(0.37)
Other income (net)	300.19	4.09	25.41	0.34
Income before income tax	825.75	11.26	298.70	4.03
Income tax expense	115.27	1.57	43.96	0.59
Net earnings	710.48	9.69	254.74	3.44

Financial Performance

Consolidated Balance Sheet as at Jun 30, 2021 (As per Ind AS)

(Rs. in million)

	Particulars	As at	
		June 30, 2021	December 31, 2020
		(UnAudited)	(Audited)
	ASSETS		
A.	Non-current assets		
	(a) Property, plant and equipment	453.55	471.67
	(b) Right-to-Use Assets	452.80	470.42
	(c) Capital work in progress	3.00	0.21
	(d) Investment property	19.63	20.37
	(e) Goodwill	98.27	97.24
	(f) Other Intangible assets	48.79	49.12
	(g) Financial assets		
	(i) Investment	0.03	0.03
	(ii) Other financial assets	89.30	79.53
	(h) Deferred tax assets (net)	145.19	133.44
	(i) Non-current tax assets (net)	37.40	67.13
	(j) Other non-current assets	23.65	18.84
B.	Total non-current assets (A)	1,371.61	1,408.00
	Current assets		
	(a) Financial assets		
	(i) Investments	130.04	128.02
	(ii) Trade receivables	1,457.77	1,312.54
	(iii) Cash and cash equivalents	2,261.80	2,135.84
	(iv) Other bank balances	857.03	370.62
	(v) Other financial assets	910.64	889.51
	(b) Other current assets	290.55	251.62
	Total current assets (B)	5,907.83	5,088.15
	Total assets (A+B)	7,279.44	6,496.15
	EQUITY AND LIABILITIES		
A.	Equity		
	(a) Equity share capital	119.64	119.64
	(b) Other equity	4,566.21	4,148.61
	(c) Non controlling interest	-	-
	Total equity (A)	4,685.85	4,268.25
	Liabilities		
B.	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3.31	83.62
	(ii) Other financial liabilities	419.27	472.05
	(b) Provisions	181.51	174.94
	Total non-current liabilities (B)	604.09	730.61
C.	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	264.90	216.53
	(ii) Other financial liabilities	856.16	491.36
	(b) Provisions	255.60	224.01
	(c) Current tax liability (Net)	92.58	67.14
	(d) Other current liabilities	520.26	498.25
	Total current liabilities (C)	1,989.50	1,497.29
	Total liabilities (B+C)	2,593.59	2,227.90
	Total equity and liabilities (A+B+C)	7,279.44	6,496.15

Consolidated Operational Data (Un-audited)

Profitability in Percentage	Quarter ended		
	Jun 30, 2021	Jun 30, 2020	Mar 31, 2021
Revenues	100.00	100.00	100.00
Gross margin	35.57	35.87	34.66
SG & A	22.18	24.89	22.20
EBITDA	13.39	10.98	12.46
EBIT	11.08	7.84	9.93
EAT	16.87	7.59	10.05

Revenue from Top 10 Clients	Quarter ended		
	Jun 30, 2021	Jun 30, 2020	Mar 31, 2021
Top 10 Clients	25.23%	29.87%	28.13%
Top 5 Clients	17.39%	20.05%	19.01%
Top 3 Clients	13.02%	15.14%	14.21%
Largest Client	7.16%	8.83%	8.12%

Revenues by Geographies	Quarter ended		
	Jun 30, 2021	Jun 30, 2020	Mar 31, 2021
North America	67.58%	68.26%	67.48%
Europe	14.32%	12.67%	14.18%
South East Asia	15.28%	16.37%	15.74%
India	2.04%	1.58%	1.85%
Others	0.78%	1.12%	0.75%
Total	100.00%	100.00%	100.00%

Utilization (excluding trainees)	Quarter ended		
	Jun 30, 2021	Jun 30, 2020	Mar 31, 2021
Onsite	95.71%	96.06%	95.39%
Offshore	74.53%	74.83%	76.47%
Blended	76.72%	76.93%	78.47%

Utilization (including trainees)	Quarter ended		
	Jun 30, 2021	Jun 30, 2020	Mar 31, 2021
Onsite	95.71%	96.06%	95.39%
Offshore	73.98%	74.21%	75.85%
Blended	76.21%	76.35%	77.91%

Consolidated Operational Data (Un-audited)

Human resources	As at		
	Jun 30, 2021	Jun 30, 2020	Mar 31, 2021
Technical	3,030	2,335	2,801
Software services			
Onsite	480	387	449
Offshore	1,962	1,495	1,832
BPO			
Offshore	569	436	503
Trainees	19	17	17
Support	446	416	440
Total count	3,476	2,751	3,241

(Rs. in mn, except DSO)

Key Balance Sheet Data	As at	
	Jun 30, 2021	Dec 31, 2020
Receivable	1,457.77	1,312.54
Receivable in days (“DSO”)	46	43
Cash and bank balance #	3,203.26	3,031.48
Shareholders’ funds	4,685.85	4,268.25

excluding amount kept in separate bank account pertaining to dividend liability, debt and like items.

Development/Service Centres Location	As on Jun 30, 2021	
	Covered areas in sq ft.	No. of seats
India		
Noida	152,400	2,567
Chennai	5,905	65
	158,305	2,632
North America		
Sacramento, CA	9,500	60
Milpitas, CA	1,787	12
Chicago, IL	3,003	15
Mississauga, Ontario	600	10
	14,890	97
South East Asia		
Singapore	8,054	91
Malaysia	6,434	81
Thailand	1,534	13
Indonesia	2,151	53
	18,173	238
Europe		
Romania	18,718	170
Poland	9,006	81
Moldova	3,398	43
	31,122	294
Total	222,490	3,261



Notes:

1. US\$ equivalent figures are derived by converting the Rupee figures using average rates for profit & loss items and closing rate for balance sheet items.
2. Previous period's figures have been regrouped wherever applicable, to the extent possible, to conform to the current period presentation.

About R Systems International Limited

R Systems International Limited founded in 1993, is one of the leading providers of software product engineering and ITeS services and solutions. We partner with software product companies and businesses for their digital transformation by building scalable, configurable and secure products and applications using next-gen technologies and help our clients to support their customers worldwide for products and services using our global delivery model. R Systems rapidly growing customer list includes a variety of Fortune 1000, government and mid-sized organizations across a wide range of industry verticals including Independent Software Vendors, Telecom, Healthcare & Life Science, Finance & Insurance and Retail & e-commerce. R Systems maintains eighteen development and service centres to serve customers in North America, Europe, and the Far East.

Safe Harbor:

Investors are cautioned that this presentation contains forward looking statements that involve risks and uncertainties. The Company undertakes no obligation publicly to update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Actual results, performance, or achievements could differ from those expressed or implied in such forward-looking statements.

For further information please contact:

Nand Sardana
Chief Financial Officer
Tel # 0120 – 430 3506
Email: nand.sardana@rsystems.com

Kumar Gaurav
AVP Finance & Accounts
Tel # 0120 – 408 2650
Email: kumar.gaurav@rsystems.com

Bhasker Dubey
Company Secretary & Compliance Officer
Tel # 0120 – 430 3566
Email: bhasker.dubey@rsystems.com

R SYSTEMS INTERNATIONAL LIMITED

CIN : L74899DL1993PLC053579

Registered Office : GF-1-A, 6, Devika Tower, Nehru Place, New Delhi- 110019

Tel : +91 120 4303500; Fax : +91 120 4082699

Website : www.rsystems.com; Email : rsil@rsystems.com

Extract of Standalone and Consolidated Financial Results for the Quarter and Six months Ended June 30, 2021

(Rs. in million, except per share data)

Particulars (Refer notes)	Standalone Financial Results			Consolidated Financial Results		
	Three months ended		Six months ended	Three months ended		Six months ended
	30.06.2021	30.06.2020	30.06.2021	30.06.2021	30.06.2020	30.06.2021
	(Audited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from operations	1,335.28	1,037.98	2,550.64	2,735.67	2,103.84	5,212.20
Profit before tax and exceptional items for the period*	260.56	177.36	471.52	541.23	188.00	825.75
Net profit after tax and exceptional items for the period*	200.69	146.87	391.36	461.64	159.71	710.48
Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	203.01	141.81	393.98	508.62	181.88	716.68
Paid - up equity share capital (Face value Re. 1/- each)	119.64	119.61	119.64	119.64	119.61	119.64
Reserves excluding Revaluation Reserve [#]	3,309.28	2,627.32	3,309.28	4,148.61	3,262.74	4,148.61
Earnings per share (Face value of Re. 1/- each) (not annualised)*						
Basic	1.68	1.23	3.27	3.86	1.35	5.94
Diluted	1.68	1.23	3.27	3.86	1.35	5.94

* The Company does not have any extraordinary item to report for the above periods.

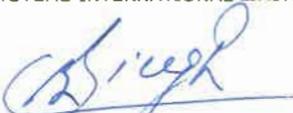
Represents balance as per the audited Balance Sheet of the previous year.

Notes:

1. The financial results for the quarter and six months ended June 30, 2021 have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'). The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on August 06, 2021.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarterly Financial Results are available on the Stock Exchange websites i.e. www.bseindia.com, www.nseindia.com and Company's website at www.rsystems.com.

For and on behalf of the Board of Directors of
R SYSTEMS INTERNATIONAL LIMITED



Lt. Gen. Baldev Singh (Retd.)
President & Senior Executive Director
DIN: 00006966

Place : NOIDA

Date : August 06, 2021



R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number : L74899DL1993PLC053579
[CMMI Level 5, PCMM Level 5, ISO 9001:2015 & ISO 27001:2013 Company]
C-40, Sector-59, NOIDA, Distt. Gautam Budh Nagar, U.P., India – 201 307

Phones: +91-120-4303500
Fax: +91-120-4082699

Email : rsil@rsystems.com
www.rsystems.com

Regd. Off.: GF-1-A, 6, Devika Tower,
Nehru Place, New Delhi- 110019

“Annexure-I”

R SYSTEMS INTERNATIONAL LIMITED
Pre Buyback Shareholding Pattern as of June 30, 2021
(i.e. as per latest shareholding Pattern filed with Stock Exchange)

Category of Shareholders	Numbers of Shareholders	Numbers of Shares	% of existing Share Capital
Promoter & Promoter Group			
Individual	8	49,895,013	41.70
Promoter Trust	1	11,818,061	9.88
Total(A)	9	61,713,074	51.58
Public			
Financial Institutions/Banks/NBFC	0	0	0
Mutual Funds	0	0	0
Foreign Investors (Including NRI, FII, FPI, Foreign Mutual Funds, Foreign Nationals)	190	2,010,286	1.98
Others (Public, Bodies Corporates, IEPF etc.)	14,816	55,913,085	46.84
Total(B)	15,006	57,923,371	48.82
Grand Total	15,015	119,636,445	100.00



Dubey



R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number : L74899DL1993PLC053579
[CMMI Level 5, PCMM Level 5, ISO 9001:2015 & ISO 27001:2013 Company]
C-40, Sector-59, NOIDA, Distt. Gautam Budh Nagar, U.P., India – 201 307

Phones: +91-120-4303500
Fax: +91-120-4082699

Email : rsil@rsystems.com
www.rsystems.com

Regd. Off.: GF-1-A, 6, Devika Tower,
Nehru Place, New Delhi- 110019

“Annexure-II”

REF: SECT/08/2021/3

AUGUST 06, 2021

To, Listing Compliance, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra – East, Mumbai – 400 051 NSE Symbol – RSYSTEMS	To, Listing Compliance, BSE Limited Department of Corporate Services, Rotunda Building, 1 st Floor, Mumbai Samachar Marg, Fort, Mumbai - 400 001 BSE Scrip Code - 532735
---	---

SUB: INTIMATION OF BOOK CLOSURE PURSUANT TO REGULATION 42 OF THE SECURITIES & EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 30, 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board of Directors of R Systems International Ltd. has determined Friday, August 27, 2021 as the record date for determining the entitlement and names equity shareholders who are eligible to participate in the Buyback Offer.

Symbol	Type of security	Book Closure	Record Date	Purpose
NSE: RSYSTEMS BSE: 532735	Equity Shares	-	August 27, 2021	Determining the entitlement and names of equity shareholders who are eligible to participate in the Buyback Offer.

This is for your information and record.

Thanking you.

Yours faithfully,

For R Systems International Limited

Bhasker Dubey
(Company Secretary & Compliance Officer)

