

**TAAZA INTERNATIONAL LIMITED**

Regd. Office - Plot No. 29, 1st Floor, HACP Colony, Kharkhana Road,  
Secunderabad-500 009, Telangana  
CIN : L51109TG2001PLC072561



To,

Date: 13.11.2021

Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai-400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 13.11.2021**

**Ref: Scrip Code: 537392**

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Taaza International Limited held on Saturday, 13.11.2021 at 10:00 AM at the registered office of the Company at Plot No. 29, 1st Floor, HACP Colony, Kharkhana Road, Secunderabad-500 009, Telangana, the following were considered and approved:

1. Unaudited financial results (standalone and consolidated) for the quarter and half-year ended 30.09.2021. **(Enclosed)**
2. Limited Review Report (standalone and consolidated) as per Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and half-year ended 30.09.2021. **(Enclosed)**

The meeting concluded at 5:20 p.m.

This is for the information and records of the Exchange.

Thanking you.

Yours sincerely,  
For Taaza International Limited

Kiran Kumar Gali  
Whole-Time Director  
DIN: 01348561





**CIN:L51109TG2001PLC072561**

**SCHEDULE III OF COMPANIES ACT, 2013**

**PART II - UN-AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH SEPT 2021**

Name of the Company - **TAAZA INTERNATIONAL LIMITED**

Profit and Loss Statement for the Quarter ended **30TH SEPTEMBER, 2021**

(Rs. In Lakhs)

Particulars	STANDALONE FINANCIALS						CONSOLIDATED FINANCIALS					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue From Operations</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>II Other Income</b>	0.00	0.00	0.00	0.00	0.00	2.96	0.00	0.00	0.00	0.00	0.00	2.96
<b>III Total Revenue (I+II)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.96</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.96</b>
<b>IV Expenses</b>												
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods/Work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense	0.90	0.40	0.00	1.30	0.00	1.30	0.90	0.40	0.00	1.30	0.00	1.30
Finance Costs	0.00	0.02	0.00	0.03	0.00	0.00	0.09	0.14	0.00	0.23	0.00	0.00
Depreciation and Amortisation expense	0.48	0.48	0.80	0.97	3.20	9.98	0.48	0.48	0.80	0.96	3.20	9.98
Other Expenses	1.52	9.08	10.89	10.60	10.89	32.29	1.96	9.08	10.89	11.04	10.89	33.14
<b>Total Expenses</b>	<b>2.90</b>	<b>9.98</b>	<b>11.69</b>	<b>12.89</b>	<b>14.09</b>	<b>43.57</b>	<b>3.43</b>	<b>10.10</b>	<b>11.69</b>	<b>13.53</b>	<b>14.09</b>	<b>44.42</b>
<b>V Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)</b>	<b>-2.90</b>	<b>-9.98</b>	<b>-11.69</b>	<b>-12.89</b>	<b>-14.09</b>	<b>-40.61</b>	<b>-3.43</b>	<b>-10.10</b>	<b>-11.69</b>	<b>-13.53</b>	<b>-14.09</b>	<b>-41.46</b>
<b>VI Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII Profit/ (Loss) before Extraordinary Items and tax (V-VI)</b>	<b>-2.90</b>	<b>-9.98</b>	<b>-11.69</b>	<b>-12.89</b>	<b>-14.09</b>	<b>-40.61</b>	<b>-3.43</b>	<b>-10.10</b>	<b>-11.69</b>	<b>-13.53</b>	<b>-14.09</b>	<b>-41.46</b>
<b>VIII Extraordinary Items</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX Profit/ (Loss) before Tax (VII-VIII)</b>	<b>-2.90</b>	<b>-9.98</b>	<b>-11.69</b>	<b>-12.89</b>	<b>-14.09</b>	<b>-40.61</b>	<b>-3.43</b>	<b>-10.10</b>	<b>-11.69</b>	<b>-13.53</b>	<b>-14.09</b>	<b>-41.46</b>
<b>X Tax Expense:</b>												
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.10	0.10	0.16	0.21	0.00	-1.52	0.10	0.10	0.16	0.20	0.00	-1.52
<b>XI Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>-3.01</b>	<b>-10.09</b>	<b>-11.85</b>	<b>-13.10</b>	<b>-14.09</b>	<b>-39.09</b>	<b>-3.53</b>	<b>-10.20</b>	<b>-11.85</b>	<b>-13.73</b>	<b>-14.09</b>	<b>-39.94</b>
<b>XII Less: Minority Interest</b>	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	-0.01	-1.41	-0.06	-1.41	0.00
<b>XIII Profit/ (Loss) for the period (XI-XII) after minority Interest</b>	<b>-3.01</b>	<b>-10.09</b>	<b>-11.85</b>	<b>-13.10</b>	<b>-14.09</b>	<b>-39.09</b>	<b>-3.48</b>	<b>-10.19</b>	<b>-10.44</b>	<b>-13.67</b>	<b>-12.68</b>	<b>-39.94</b>
<b>XIV Other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>XV Total Comprehensive Income</b>	<b>-3.01</b>	<b>-10.09</b>	<b>-11.85</b>	<b>-13.10</b>	<b>-14.09</b>	<b>-39.09</b>	<b>-3.48</b>	<b>-10.19</b>	<b>-10.44</b>	<b>-13.67</b>	<b>-12.68</b>	<b>-39.94</b>
<b>XVI Earnings Per Share (EPS)</b>												
Basic	<b>-0.04</b>	<b>-0.14</b>	<b>-0.16</b>	<b>-0.18</b>	<b>-0.19</b>	<b>-0.54</b>	<b>-0.05</b>	<b>-0.14</b>	<b>-0.14</b>	<b>-0.19</b>	<b>-0.17</b>	<b>-0.55</b>
Diluted	<b>-0.04</b>	<b>-0.14</b>	<b>-0.16</b>	<b>-0.18</b>	<b>-0.19</b>	<b>-0.54</b>	<b>-0.05</b>	<b>-0.14</b>	<b>-0.14</b>	<b>-0.19</b>	<b>-0.17</b>	<b>-0.55</b>

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company adopted the Indian Accounting standards (Ind AS) from 01.04.2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter ended September 30, 2021 have been stated in terms of SEBI Regulations as amended.
- The results are also available on the website of the Company [www.taazastores.com](http://www.taazastores.com).
- The Company has not generated any revenue in this quarter, hence segment reporting as per Ind AS - 108 "Operating Segments" is not applicable.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

For TAAZA INTERNATIONAL LIMITED

KIRAN KUMAR GALI  
 Additional Director  
 DIN 01348561



Station: Hyderabad  
 Date : 13-11-2021

**TAAZA INTERNATIONAL LIMITED**

Regd.Office - Plot no.83, Panchasheel Enclave, Yapral  
Hyderabad-500087, Telangana, INDIA, ISIN:INE392HQ1018, Sript Code:537392

**STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2021**

(Amount in Lakhs)

	Particulars	As at Sept 30, 2021	As at Mar 31, 2021
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	3.16	4.13
	(b) Right to use assets	-	-
	(c) Capital work in progress	-	-
	(d) Investment properties	-	-
	(e) Good will	-	-
	(f) Other intangible Assets	-	-
	(g) Intangible Assets under Development	-	-
	(h) Biological Assets other than Bearer Plants	-	-
	(i) Financial assets	-	-
	(i) Investments	86.68	86.68
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(j) Deferred Tax Asset (Net)	-	-
	(k) Other non-current asset	46.63	46.63
	<b>Total non-current assets (A)</b>	<b>136.47</b>	<b>137.43</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	630.06	640.61
	(iii) Cash and cash equivalents	14.36	17.23
	(iv) Bank Balances other than (iii) above		
	(v) Loans	1.00	-
	© Current Tax Asset (Net)	-	-
	(d) Other current assets	-	-
	<b>Total current assets (B)</b>	<b>645.42</b>	<b>657.85</b>
	Non Current Assets Clasiffied as Held for Sale (C)	-	-
	<b>Total assets (A+B+C)</b>	<b>781.89</b>	<b>795.28</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	725.81	725.81
	(b) Other equity	1.03	14.12
	<b>Total equity (A)</b>	<b>726.84</b>	<b>739.93</b>




<b>2</b>	<b>Liabilities</b>		
(i)	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Long term provisions	-	-
	(c) Deferred tax Liabilities(Net)	(5.36)	(5.57)
	(d) Other non Current Liabilities	-	-
	<b>Total non-current liabilities (B)</b>	<b>(5.36)</b>	<b>(5.57)</b>
(ii)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	6.32	6.32
	(iii) Other financial liabilities	-	-
	(b) Short term provisions	-	-
	(c) Other current liabilities	46.43	46.93
	(d) Current Tax Laibilities (net)	7.67	7.67
	<b>Total current liabilities (C)</b>	<b>60.42</b>	<b>60.92</b>
	<b>Total liabilities (D=B+C)</b>	<b>55.05</b>	<b>55.35</b>
	<b>Total equity and liabilities (A+D)</b>	<b>781.89</b>	<b>795.28</b>

**For and on behalf of the Board of Directors of  
TAAZA INTERNATIONAL LIMITED**



Place : Hyderabad

Date: 13-11-2021

**TAAZA INTERNATIONAL LIMITED**

Regd. Office - Plot no.83, Panchasheel Enclave, Yapral

Hyderabad-500087, Telangana, INDIA, ISIN:INE392HQ1018, Sript Code:537392

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2021**

		<b>As at Sept 30, 2021</b>	<b>As at Mar 31, 2021</b>
A	<b>CASH FROM OPERATING ACTIVITIES</b>		
	(Loss)/Profit before tax and extraordinary items	(12.89)	(40.61)
	<b>Adjustment for:</b>		
	Income tax expense recognised in profit or loss		
	Finance costs recognised in profit or loss		
	Investment income recognised in profit or loss		
	Gain on disposal of property, plant and equipment	-	(2.96)
	Gain on disposal of a subsidiary		
	Gain on disposal of interest in former associate		
	Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss		
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss		
	Net loss/(gain) arising held for trading financial liabilities		
	Hedge ineffectiveness on cash flow hedges		
	Net (gain)/loss on disposal of available-for-sale financial assets		
	Impairment loss recognised on trade receivables		
	Reversal of impairment loss on trade receivables		
	Depreciation and amortisation of non-current assets	0.97	9.98
	Impairment of non-current assets		
	Net foreign exchange (gain)/loss		
	Expense recognised in respect of equity-settled share-based payments		
	Expense recognised in respect of shares issued in exchange for goods/services		
	Amortisation of financial guarantee contracts		
	<b>Operating Profit before Working Capital Changes</b>	<b>(11.92)</b>	<b>(33.59)</b>
	<b>Movement for Working Capital:</b>		
	(Increase)/Decrease in trade and other receivables	10.55	52.08
	(Increase)/decrease in amounts due from customers under construction contracts		
	(Increase)/decrease in inventories		-
	(Increase)/Decrease in Short term Loans & Advances		
	(Increase)/decrease in other assets	-	60.32
	Increase/(decrease) in trade and other payables	-	(90.59)
	Increase/(decrease) in amounts due to customers under construction contracts		
	Increase/(decrease) in provisions		
	(Decrease)/increase in deferred revenue		
	(Decrease)/increase in other liabilities	(0.50)	0.41
	<b>Change in Working Capital</b>	<b>10.05</b>	<b>22.22</b>



	<b>Changes in non current assets and liabilities</b>		
	Decrease/(Increase) in loans & advances	(1.00)	
	Decrease/(Increase) in Long Term Provisions		
	Decrease/(Increase) in Other non Current Assets		
	<b>Changes in non current assets and liabilities</b>	<b>(1.00)</b>	<b>-</b>
	<b>Cash generated from operations</b>	<b>(2.87)</b>	<b>(11.37)</b>
	- Income taxes paid	-	-
	<b>Net Cash flow before extraordinary items</b>	<b>(2.87)</b>	<b>(11.37)</b>
	- Extraordinary & Prior period items	-	-
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(2.87)</b>	<b>(11.37)</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Payments to acquire financial assets		
	Proceeds on sale of financial assets	-	13.41
	Interest received		
	Royalties and other investment income received		
	Dividends received from associates		
	Other dividends received		
	Amounts advanced to related parties		
	Repayments by related parties		
	Payments for property, plant and equipment		
	Proceeds from disposal of property, plant and equipment		
	Payments for investment in equity shares		
	Proceeds from disposal of investment property		
	Payments for intangible assets		
	Net cash outflow on acquisition of subsidiaries		
	Net cash inflow on disposal of subsidiary		
	Net cash inflow on disposal of associate		
	<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>13.41</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from issue of equity instruments of the Company		
	Proceeds from issue of CCD's		
	Payment for share issue costs		
	Payment for buy-back of shares		
	Payment for share buy-back costs		
	Proceeds from issue of redeemable preference shares		
	Proceeds from issue of perpetual notes		
	Payment for debt issue costs		
	Proceeds from borrowings		
	Repayment of borrowings		
	Proceeds from government loans		
	Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control		
	Dividends paid on redeemable cumulative preference shares		
	Dividends paid to owners of the Company		
	Interest paid		



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Hyderabad-500087, Telangana, INDIA, ISIN:INE392HQ1018, Sript Code:537392  
**CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2021**

	Particulars	As at Sept 30, 2021	As at Mar 31, 2021
I	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	3.16	4.13
	(b) Right to use assets	-	-
	(c) Capital work in progress	-	-
	(d) Investment properties	-	-
	(e) Good will	-	-
	(f) Other intangible Assets	-	-
	(g) Intangible Assets under Development	-	-
	(h) Biological Assets other than Bearer Plants	-	-
	(i) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(j) Deferred Tax Asset (Net)	-	-
	(k) Other non-current asset	46.63	46.63
	<b>Total non-current assets (A)</b>	<b>49.79</b>	<b>50.76</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	1,132.13	1,135.90
	(iii) Cash and cash equivalents	17.76	27.85
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	1.00	-
	© Current Tax Asset (Net)	-	-
	(d) Other current assets	-	-
	<b>Total current assets (B)</b>	<b>1,150.89</b>	<b>1,163.76</b>
	Non Current Assets Clasiffied as Held for Sale (C)	-	-
	<b>Total assets (A+B+C)</b>	<b>1,200.69</b>	<b>1,214.51</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	725.81	725.81
	(b) Other equity	304.87	318.55
	(c) Not Controlling Interest	(63.73)	(63.67)
	<b>Total equity (A)</b>	<b>966.95</b>	<b>980.69</b>
2	<b>Liabilities</b>		
(i)	<b>Non-current liabilities</b>		




	(a) Financial Liabilities		-
	(i) Borrowings		-
	(ii) Trade Payables		-
	(iii) Other Financial Liabilities		-
	(b) Long term provisions		-
	(c) Deferred tax Liabilities(Net)	(5.36)	(5.57)
	(d) Other non Current Liabilities		-
	<b>Total non-current liabilities (B)</b>	<b>(5.36)</b>	<b>(5.57)</b>
(ii)	<b>Current liabilities</b>		
	(a) Financial liabilities		-
	(i) Borrowings		-
	(ii) Trade payables	102.44	102.44
	(iii) Other financial liabilities	-	-
	(b) Short term provisions	-	-
	(c) Other current liabilities	128.99	129.28
	(d) Current Tax Laibilities (net)	7.67	7.67
	<b>Total current liabilities (C)</b>	<b>239.10</b>	<b>239.40</b>
	<b>Total liabilities (D=B+C)</b>	<b>233.74</b>	<b>233.83</b>
	<b>Total equity and liabilities (A+D)</b>	<b>1,200.69</b>	<b>1,214.51</b>

For and on behalf of the Board of Directors of  
TAAZA INTERNATIONAL LIMITED



KIRAN KUMAR GALI  
Additional Director  
DIN 01348561

Place : Hyderabad

Date : 13-11-2021



**TAAZA INTERNATIONAL LIMITED**

**Regd.Office - Plot no.83, Panchasheel Enclave, Yaprall**

**Hyderabad-500087, Telangana, INDIA, ISIN:INE392HQ1018, Sript Code:537392**

**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2021**

		<b>As at Sept 30, 2021</b>	<b>As at Mar 31, 2021</b>
<b>A</b>	<b>CASH FROM OPERATING ACTIVITIES</b>		
	(Loss)/Profit before tax and extraordinary items	(13.74)	(41.46)
	<b>Adjustment for:</b>		
	Income tax expense recognised in profit or loss		
	Finance costs recognised in profit or loss		
	Investment income recognised in profit or loss		
	Gain on disposal of property, plant and equipment	-	(2.96)
	Gain on disposal of a subsidiary		
	Gain on disposal of interest in former associate		
	Other Non cash Adjustments	(0.06)	(0.09)
	Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss		
	Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss		
	Net loss/(gain) arising held for trading financial liabilities		
	Hedge ineffectiveness on cash flow hedges		
	Net (gain)/loss on disposal of available-for-sale financial assets		
	Impairment loss recognised on trade receivables		
	Reversal of impairment loss on trade receivables		
	Depreciation and amortisation of non-current assets	0.97	9.98
	Impairment of non-current assets		
	Net foreign exchange (gain)/loss	(0.67)	19.12
	Expense recognised in respect of equity-settled share-based payments		
	Expense recognised in respect of shares issued in exchange for goods/services		
	Amortisation of financial guarantee contracts		
	<b>Operating Profit before Working Capital Changes</b>	<b>(13.51)</b>	<b>(15.41)</b>
	<b>Movement for Working Capital:</b>		
	Increase in trade and other receivables	3.77	27.34
	(Increase)/decrease in amounts due from customers under construction contracts	-	-
	(Increase)/decrease in inventories	-	-
	(Increase)/Decrease in Short term Loans & Advances		
	(Increase)/decrease in other assets	-	62.61
	Decrease in trade and other payables	(0.00)	(85.79)
	Increase/(decrease) in amounts due to customers under construction contracts		
	Increase/(decrease) in provisions		4.53
	(Decrease)/increase in deferred revenue		
	(Decrease)/increase in other liabilities	(0.30)	
	<b>Change in Working Capital</b>	<b>3.47</b>	<b>8.69</b>



**Changes in non current assets and liabilities**

Decrease/(Increase) in loans & advances  
Decrease/(Increase) in Long Term Provisions  
Decrease/(Increase) in Other non Current Assets  
(Decrease)/Increase in Other non Current Liabilities

**Changes in non current assets and liabilities****Cash generated from operations**

- Income taxes paid

**Net Cash flow before extraordinary items**

- Extraordinary & Prior period items

**NET CASH FROM OPERATING ACTIVITIES**

B

**CASH FLOW FROM INVESTING ACTIVITIES:**

Payments to acquire financial assets  
Proceeds on sale of fixed Assets  
Interest received  
Royalties and other investment income received  
Dividends received from associates  
Other dividends received  
Amounts advanced to related parties  
Repayments by related parties  
Payments for property, plant and equipment  
Proceeds from disposal of property, plant and equipment  
Payments for investment in equity shares  
Proceeds from disposal of investment property  
Payments for intangible assets  
Net cash outflow on acquisition of subsidiaries  
Net cash inflow on disposal of subsidiary  
Net cash inflow on disposal of associate

**NET CASH FROM INVESTING ACTIVITIES**

C

**CASH FLOW FROM FINANCING ACTIVITIES**

Proceeds from issue of equity instruments of the Company  
Proceeds from issue of CCD's  
Payment for share issue costs  
Payment for buy-back of shares  
Payment for share buy-back costs  
Proceeds from issue of redeemable preference shares  
Proceeds from issue of perpetual notes  
Payment for debt issue costs Proceeds from borrowings  
Repayment of borrowings  
Proceeds from government loans  
Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control  
Dividends paid on redeemable cumulative preference shares  
Dividends paid to owners of the Company  
Interest paid  
Long Term Provisions



Minority Interest	(0.06)	(0.09)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(0.06)</b>	<b>(0.09)</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(10.10)</b>	<b>6.60</b>
<b>Cash and cash equivalents at the beginning of the year 1.04.2021</b>	27.85	21.25
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
<b>Cash and cash equivalents at the end of the year as on 30.09.2021</b>	<b>17.76</b>	<b>27.85</b>

**Reconciliation of cash and cash equivalents as per the cash flow Statement**

Cash and cash equivalents (Note 10)	17.76	27.85
Bank overdraft (Note _ )		
<b>Balance as per statement of cash flows</b>	<b>17.76</b>	<b>27.85</b>

**For and on behalf of the Board of Directors of  
TAAZA INTERNATIONAL LIMITED**



KIRAN KUMAR GALI  
Additional Director  
DIN 01348561

Place : Hyderabad  
Date : 13-11-2021



**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,**  
**TAAZA INTERNATIONAL LTD**


We have reviewed the accompanying statement of Un-Audited Financial Results of **TAAZA INTERNATIONAL LTD** for the quarter ended **30<sup>th</sup> September, 2021** attaching herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 as amended, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ( "Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 13.11.2021.

For V Ravi & Co.,  
Chartered Accountants  
FRN: 006492S  
  
D. Ramesh Kumar  
Partner  
Membership No. 217139  
UDIN: 21217139AAAAHP4528





**Independent Auditor's Review Report on Interim Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**M/s. Taaza International Ltd.**

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. Taaza International Ltd** ("The Company") and its subsidiaries (Collectively referred to as Group) for the quarter ended 30<sup>th</sup> September, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is drawn to the statement which states that the Consolidated figures for the Corresponding quarters ended September 30, 2020 and June 30, 2021 as reported in the accompanying Statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.




We did not review the interim financial information of Subsidiary company which is included in the consolidated quarterly unaudited financial results, whose consolidated interim financial information reflects, total net loss of Rs. 3.43 Lakhs for the quarter ended September 30, 2021. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -  
Taaza International PTE Limited (Holding 90%, Incorporated in Singapore)
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

For V Ravi & CO.  
Chartered Accountants  
Firm Registration No. 006492S

  
D. Ramesh Kumar  
Partner  
Membership No. 217139  
UDIN: 21217139AAAAHQ7911



Place: Hyderabad,  
Date: 13.11.2021.