



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)

Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com

CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2022:1697

05.05.2022

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001.

Sub.: **Audited Financial Results (Standalone & Consolidated) for the year ended 31st March, 2022 alongwith Auditors Report and Declaration.**

Dear Sir,

Pursuant to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, we are enclosing herewith the "Audited Financial Results for the year ended 31st March, 2022" (Standalone & Consolidated) alongwith Auditors Report thereon and Declaration regarding Audit Report with unmodified opinion.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For PUNJAB ALKALIES & CHEMICALS LIMITED


COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: as above.

PUNJAB ALKALIES & CHEMICALS LIMITED
CIN: L24119CH1975PLC003607
Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017

AUDITED RESULTS ON STANDALONE BASIS FOR THE FINANCIAL YEAR 2021-22

(Rs. in lacs)

Part-I Sr. No.	Particulars	Quarter Ended 31.3.2022 (Audited)	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 31.3.2021 (Audited)	Financial Year Ended 31.3.2022 (Audited)	Financial Year Ended 31.3.2021 (Audited)
1	Revenue from operations	16107.24	13070.09	7556.41	45406.79	22634.78
2	Other Income	487.38	511.04	4002.57	1615.40	5508.67
3	Total Revenue (1+2)	16594.62	13581.13	11558.98	46922.19	28143.45
4	Expenses:					
	a) Cost of materials consumed	1666.26	1336.95	1129.14	5224.32	3752.19
	i) Salt	4867.62	4244.49	3739.16	16599.53	12129.57
	ii) Power	596.01	571.02	455.83	1799.99	1268.44
	iii) Others	6919.89	6152.46	5324.13	23623.84	17150.20
	Total	1548.27	12.10	66.85	2271.56	66.85
	b) Purchase of Stock-in-Trade					
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(748.99)	(60.67)	158.13	(1003.75)	66.54
	d) Employees benefits expense	496.42	450.21	414.84	1744.23	2264.82
	e) Finance Costs	163.48	298.36	176.95	881.96	534.35
	f) Depreciation and amortisation expense	451.88	447.20	419.79	1746.30	1731.88
	g) Other expenses	2445.02	882.86	3385.41	10104.26	4322.14
	Total Expenses	11275.97	8162.52	9946.10	39368.69	26136.48
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	5318.65	5418.61	1612.88	7553.50	2006.97
6	Exceptional Items					
7	Profit/(Loss) before Extra Ordinary Items and tax (5+6)	5318.65	5418.61	1612.88	7553.50	2006.97
8	Extra Ordinary Items					
9	Profit/(Loss) Before Tax (7+8)	5318.65	5418.61	1612.88	7553.50	2006.97
10	Tax Expense:					
	a) Current Tax	914.12	479.40	303.15	1393.62	330.72
	b) Deferred Tax	189.52	643.92	852.58	487.85	852.58
	Total	1103.64	1123.32	1155.73	1881.37	1183.30
11	Profit/(Loss) from continuing operation (9+10)	4215.01	4295.29	457.15	5672.13	823.67
12	Profit/(Loss) from discontinuing operation					
13	Tax Expense of discontinuing operations					
14	Profit/(Loss) from discontinuing operations (after tax) (12+13)					
16	Profit/(Loss) for the period (11+14)	4215.01	4295.29	457.15	5672.13	823.67
16	Other Comprehensive Income (OCI)					
	(i) a) Items that will not be reclassified to profit or loss	43.13	(12.06)	113.58	421.69	(120.10)
	b) Income Tax relating to items that will not be reclassified to profit or loss	122.80			122.80	
	(ii) a) Items that will be reclassified to profit or loss					
	b) Income Tax relating to items that will be reclassified to profit or loss					
17	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	4135.34	4283.23	570.73	5971.02	703.57
18	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):					
	a) Basic	8.70	8.86	1.54	12.52	2.97
	b) Diluted	8.70	8.86	1.54	12.52	2.97
19	Paid up Equity Share Capital	4846.86	4846.86	3106.86	4846.86	3106.86
20	Face value (In Rs.)	Rs. 2/-	Rs. 10/-	Rs. 10/-	Rs. 2/-	Rs. 10/-
21	Reserve excluding Revaluation Reserve.				18960.89	2935.63
PART-II						
Sr. No.	Particulars	Quarter Ended 31.3.2022 (Audited)	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 31.3.2021 (Audited)	Financial Year Ended 31.3.2022 (Audited)	Financial Year Ended 31.3.2021 (Audited)
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	166360390	33272078	15872078	166360390	15872078
	- Number of Shares	68.65%	68.65%	51.08%	68.65%	51.08%
	- Percentage of Shareholding					
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered	23809940	4761988	4761988	23809940	4761988
	- Number of Shares	31.34%	31.34%	31.34%	31.34%	31.34%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	9.82%	9.82%	15.33%	9.82%	15.33%
	- Percentage of Shares (as a % of the total Share Capital of the Company)					
	b) Non-encumbered	52172890	10434578	10434578	52172890	10434578
	- Number of Shares	68.66%	68.66%	68.66%	68.66%	68.66%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	21.53%	21.53%	33.59%	21.53%	33.59%
	- Percentage of Shares (as a % of the total Share Capital of the Company)					
Quarter Ended 31st March, 2022						
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		

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Statement of Assets and Liabilities-Standalone

(Rs. in lacs)

Br. No.	Particulars	Financial Year Ended 31.3.2022 (Audited)	Financial Year Ended 31.3.2021 (Audited)
A	ASSETS		
1	Non Current Assets		
	a) Property, Plant & Equipment	15482.94	15615.87
	b) Capital Work in Progress	17652.16	3455.89
	c) Other intangible Assets	6.40	9.40
	d) Intangible assets under development	3.62	2.50
	e) Financial Assets		
	(i) Investments	3006.58	-
	(ii) Trade Receivable	-	-
	(iii) Others	112.70	-
	f) Deferred Tax Assets (Net)	-	-
	g) Other Non Current Assets	1416.23	1453.70
	Sub total: Non Current Assets	37880.63	20537.36
2	Current Assets		
	a) Inventories	1706.92	624.19
	b) Financial Assets		
	(i) Trade Receivable	3254.51	1623.66
	(ii) Cash and Cash equivalent	2401.39	762.25
	(iii) Bank Balances other than (ii) above	115.75	36.89
	(iv) Loans	-	8.98
	(v) Others	178.21	111.90
	c) Other Current Assets	2245.93	864.72
	Sub total: Current Assets	9902.71	4032.59
	TOTAL: ASSETS	47583.34	24569.95
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	4546.86	3106.86
	b) Other Equity	22534.41	6556.44
	Sub Total: Equity	27381.27	9663.30
2	LIABILITIES		
	Non Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	5267.25	42.74
	(ii) Lease Liability	43.61	-
	(iii) Trade Payables	-	-
	b) Provisions	633.38	1329.51
	c) Deferred Tax Liability (Net)	1150.85	540.20
	Sub Total: Non Current Liabilities	7095.29	1912.45
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	813.14	20.3
	(ii) Other Financial Liabilities	34.85	0.51
	(iii) Trade Payables		
	(A) Total Outstanding dues of Micro & Small Enterprise	241.90	210.08
	(B) Total Outstanding dues of other than Micro & Small Enterprise	4159.38	2553.65
	b) Other Current Liabilities	7400.11	9845.81
	c) Provision	57.00	33.13
	d) Current Tax Liability (Net)	400.40	330.72
	Sub Total: Current Liabilities	13106.73	12994.20
	TOTAL EQUITY AND LIABILITIES	47583.34	24569.95

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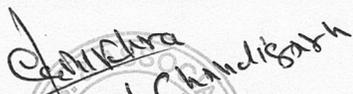
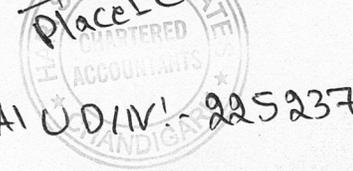
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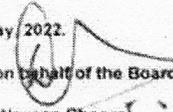
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CASH FLOW STATEMENT - STANDALONE

Sr. No.	Particulars	(Rs. in lacs)	
		Financial Year Ended 31.3.2022 (Audited)	Financial Year Ended 31.3.2021 (Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES:	7553.50	2006.97
	Profit/(Loss) before tax		
	Adjustments for:		
	Depreciation and Amortisation Expenses	1,617.91	1555.42
	Miscellaneous Expenses Written Off	128.39	176.46
	Sweat Equity and Premium thereon	4007.25	1975.20
	Excess Provision of Income Tax	-	(0.09)
	Provision for Gratuity	421.69	147.41
	Amount Transferred from WIP to Stores	51.45	10.88
	(Gain)/loss on sale of Fixed Assets	(11.46)	(92.24)
	Interest Income	(23.03)	(29.03)
	Finance Cost	22.37	185.00
	Operating Profit Before Working Capital Changes	13768.07	6936.76
	Adjustments for:		
	Increase/Decrease in Trade receivables	(1630.85)	(1057.14)
	(Increase/Decrease in Other Current Assets	(1328.02)	(609.88)
	(Increase)/Decrease in inventories	(1082.73)	162.76
	(Increase/Decrease in Loan & financial assets others	120.88	(705.54)
	(Decrease)/Increase in Trade Payable	1,637.55	(347.01)
	(Decrease)/Increase in Short Term Borrowings	-	(0.01)
	(Decrease)/Increase in Other Current Liabilities	(3108.50)	1,942.10
	(Decrease)/Increase in Short Term Provisions	23.87	(121.38)
	Cash Generated From Operations	8402.17	5199.66
	Direct Taxes (Paid)/Refund	(1379.03)	76.05
	Cash Flow Before Extraordinary Items	7023.14	5275.71
	Extraordinary Items	7023.14	5275.71
	Net Cash From Operating Activities	-	-
B)	CASH FLOW FROM INVESTING ACTIVITIES:	(378.35)	(63.95)
	Purchase of Fixed Assets	(15,311.04)	(2421.57)
	Expenditure on work in progress	16.84	116.65
	Sale/Adjustment of Fixed Assets	(3,006.58)	-
	Purchase of Investments	(228.45)	(36.89)
	Bank Deposits placed	36.89	7.69
	Bank Deposits placed	23.03	29.03
	Interest Received	(40.73)	(4.11)
	Long Term Advances (Given)/Received	(228.40)	-
	Purchase of Membranes and Recasting of Pans	(19,116.79)	(2,373.16)
	Net Cash Used in Investing Activities	-	-
C)	CASH FLOW FROM FINANCING ACTIVITIES:	6097.74	63.04
	Proceeds from Long Term Borrowings	(84.64)	(3175.20)
	Repayment to Financial Institution and Bank	(20.31)	(256.84)
	Interest Paid	1290.00	-
	Proceeds from issue of share capital*	6450.00	-
	Proceeds from share premium account*	-	-
	Payment towards Short Term Borrowings (Working Capital)	13732.79	(3369.00)
	Net Cash Flow from Financing Activities	1639.14	(466.44)
	Net Decrease in Cash And Cash Equivalents	762.25	1228.69
	Cash And Cash Equivalents at the beginning of year	2401.39	762.25
	Cash And Cash Equivalents at the end of year	-	-

- Notes:
- The Company has acquired 27.80% equity in M/s Flow Tech Chemicals (P) Limited as on 31st March, 2022 and is being given treatment of Associate Concern as per applicable Ind-AS. Accordingly the Audited financial results for the Financial Year ending 31st March, 2022 are prepared on Consolidated and Standalone basis.
 - The Company has made Sub-Division of each equity share of Rs 10/- into 5(five) equity shares of Rs.2/- each as per approval of the Board in its meeting held on 2nd December, 2021, approval of shareholders in EOGM held on 28th December, 2021 record date for the same was 28th January, 2022.
 - The above Audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
 - The Company operates in a single business segment viz., Chemicals.
 - The figures of the previous period have been regrouped/ reclassified, wherever necessary.
 - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 5th May 2022.

Place : Phuket
Date : May 5, 2022


 Place: Chandigarh


For and on behalf of the Board

 (Naveen Chopra)
 Managing Director

ICAI U/DIV! 22523735 AILHAH 3787



Auditor's Report on Quarterly Standalone Financial Results and Year to Date Standalone Results of PUNJAB ALKALIES & CHEMICALS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
Punjab Alkalies & Chemicals Ltd

We have audited the accompanying quarterly Standalone financial results of Punjab Alkalies & Chemicals Limited for the quarter ended **31st March, 2022** and the year to date Standalone results for the period from **1st April, 2021 to 31st March, 2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended **31st March, 2022** as well as the year to date results for the period from **1st April, 2021 to 31st March, 2022**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly Standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these Standalone financial results that give a true and fair view of the net profits and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial





controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

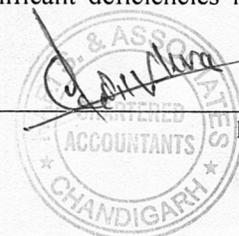
Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Chandigarh
Date : 05.05.2022

For HARI S. & ASSOCIATES
Chartered Accountants
Firm Registration No. 007709N
ICAI 22523735 AILHAH3787


(KAPIL VOHRA)
Partner

Membership No. 523735

PUNJAB ALKALIES & CHEMICALS LIMITED
CIN: L24119CH1975PLC003607
Regd. Office: SCO 125-127, Sector 17-B,
CHANDIGARH 160 017
CONSOLIDATED AUDITED RESULTS FOR THE FINANCIAL YEAR 2021-22

(Rs. in lacs)

Part-I		Quarter	Quarter	Quarter	Financial	Financial
Sr. No.	Particulars	Ended 31.3.2022 (Audited)	Ended 31.12.2021 (Unaudited)	Ended 31.3.2021 (Audited)	Year Ended 31.3.2022 (Audited)	Year Ended 31.3.2021 (Audited)
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	Total	6919.89	6152.46	5324.13	23623.84	17150.20
	b) Purchase of Stock-in-Trade	1548.27	12.10	66.85	2271.86	66.85
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(748.99)	(60.67)	158.13	(1003.76)	66.54
	d) Employees benefits expense	496.42	450.21	414.84	1744.23	2264.52
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9	Profit/(Loss) Before Tax (7+8)	5318.65	5418.61	1612.88	7553.50	2006.97
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13	Tax Expense of discontinuing operations	-	-	-	-	-
14	Profit/(Loss) from discontinuing operations (after tax) (12+13)	-	-	-	-	-
15	Profit/(Loss) for the period (11+14)	4215.01	4295.29	457.15	5672.13	823.67
16	Share of Profit & (Loss) of Associates	249.44	(0.46)	-	248.98	-
17	Net Profit/(Loss) for the period after associates (15+16)	4464.45	4294.83	457.15	5921.11	823.67
18	Other Comprehensive Income (OCI)					
	(i) a) Items that will not be reclassified to profit or loss	43.13	(12.06)	113.58	421.69	(120.10)
	b) Income Tax relating to items that will not be reclassified to profit or loss	122.80	-	-	122.80	-
	(ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
19	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	4384.78	4282.77	570.73	6220.00	703.57
20	Earnings/(Loss) per Equity Share (Rs.)(Not Annualised):					
	a) Basic	9.21	8.86	1.54	13.07	2.97
	b) Diluted	9.21	8.86	1.54	13.07	2.97
21	Paid up Equity Share Capital	4846.86	4846.86	3106.86	4545.86	3106.86
22	Face value (in Rs.)	Rs.2/-	Rs.10/-	Rs.10/-	Rs.2/-	Rs.10/-
23	Reserve excluding Revaluation Reserve	-	-	-	19209.87	2614.63

PART-II		Quarter	Quarter	Quarter	Financial	Financial
Sr. No.	Particulars	Ended 31.3.2022 (Audited)	Ended 31.12.2021 (Unaudited)	Ended 31.3.2021 (Audited)	Year Ended 31.3.2022 (Audited)	Year Ended 31.3.2021 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	166360390	33272078	15872078	166360390	15872078
	- Percentage of Shareholding	88.65%	68.65%	51.08%	68.65%	51.08%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	23809940	4761988	4761988	23809940	4761988
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	31.34%	31.34%	31.34%	31.34%	31.34%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	9.82%	9.82%	15.33%	9.82%	15.33%
	b) Non-encumbered					
	- Number of Shares	52172890	10434578	10434578	52172890	10434578
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	68.66%	68.66%	68.66%	68.66%	68.66%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	21.53%	21.53%	33.59%	21.53%	33.59%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	

Signature

Signature

Signature

: 2 :
Statement of Assets and Liabilities-Consolidated

(Rs. in lacs)

Sr. No.	Particulars	Financial Year Ended 31.3.2022 (Audited)	Financial Year Ended 31.3.2021 (Audited)
A	ASSETS		
1	Non Current Assets		
	a) Property, Plant & Equipment	15482.94	15615.87
	b) Capital Work in Progress	17652.18	3455.89
	c) Other Intangible Assets	8.40	9.4
	d) Intangible Assets	3.82	2.5
	e) Financial Assets	3258.56	-
	(i) Investments	-	-
	(ii) Trade Receivable	112.70	-
	(iii) Others	-	-
	e) Deferred Tax Assets (Net)	-	-
	f) Other Non Current Assets	1416.23	1453.7
	Sub total: Non Current Assets	37929.61	20537.36
2	Current Assets		
	a) Inventories	1706.92	624.19
	b) Financial Assets		
	(i) Trade Receivable	3254.51	1623.66
	(ii) Cash and Cash equivalent	2401.39	762.28
	(iii) Bank Balances other than (ii) above	115.75	36.89
	(iv) Loans	-	8.98
	(v) Others	178.21	111.90
	c) Other Current Assets	2245.93	864.72
	Sub total: Current Assets	9902.71	4032.59
	TOTAL: ASSETS	47832.32	24569.95
B	EQUITY AND LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	4846.86	3106.86
	b) Other Equity	22783.39	6556.44
	Sub Total: Equity	27630.25	9663.30
2	LIABILITIES		
	Non Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	5267.25	42.74
	(ii) Lease Liability	43.81	-
	(iii) Trade Payables	-	-
	b) Provisions	633.38	1329.51
	c) Deferred Tax Liability (Net)	1150.85	540.20
	Sub Total: Non Current Liabilities	7095.29	1912.45
	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowing	813.14	20.3
	(ii) Other Financial Liabilities	34.85	0.51
	(iii) Trade Payables		
	(A) Total outstanding dues of Micro & Small Enterprise	241.90	210.08
	(B) Total outstanding dues of other than Micro & Small Enterprise	4159.38	2553.65
	b) Other Current Liabilities	7400.11	9845.81
	c) Provision	57.00	33.13
	Current Tax Liability (Net)	400.40	330.72
	Sub Total: Current Liabilities	13106.78	12994.20
	TOTAL EQUITY AND LIABILITIES	47832.32	24569.95

Contd....



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: 3:
Cash Flow Statement- Consolidated

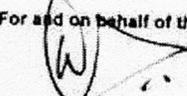
Sr. No.	Particulars	Financial Year Ended 31.3.2022 (Audited)	Financial Year Ended 31.3.2021 (Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Profit/(Loss) before tax	7553.50	2006.97
	Adjustments for:		
	Depreciation and Amortisation Expenses	1617.91	1555.42
	Miscellaneous Expenses Written Off	129.39	176.46
	Sweat Equity and Premium thereon	4007.25	1975.20
	Excess Provision of Income Tax	-	(0.09)
	Provision for Gratuity	421.69	147.41
	Amount Transferred from WIP to Stores	51.45	10.66
	(Gain)/loss on sale of Fixed Assets	(11.46)	(92.24)
	Interest Income	(23.03)	(29.03)
	Finance Cost	22.37	185.00
	Operating Profit Before Working Capital Changes	13768.07	5935.76
	Adjustments for:		
	Increase/Decrease in Trade receivables	(1630.85)	(1057.14)
	(Increase)/Decrease in Other Current Assets	(1326.02)	(609.88)
	(Increase)/Decrease in Inventories	(1082.73)	162.76
	(Increase)/Decrease in Loan & financial assets others	120.88	(705.54)
	(Decrease)/Increase in Trade Payable	1637.55	(347.01)
	(Decrease)/Increase in Short Term Borrowings	-	(0.01)
	(Decrease)/Increase in Other Current Liabilities	(3108.60)	1942.10
	(Decrease)/Increase in Short Term Provisions	23.87	(121.38)
	Cash Generated From Operations	(5365.90)	(736.10)
	Direct Taxes (Paid)/Refund	8402.17	5199.66
	Cash Flow Before Extraordinary Items	(1379.03)	78.05
	Extraordinary Items	7023.14	5275.71
	Net Cash From Operating Activities	7023.14	5275.71
B)	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	(378.35)	(63.95)
	Expenditure on work in progress	(15311.04)	(2421.57)
	Sale/Adjustment of Fixed Assets	16.84	116.65
	Purchase of Investments	(3006.58)	-
	Bank Deposits placed	(228.45)	(36.89)
	Bank Deposits placed	36.89	7.69
	Interest Received	23.03	29.03
	Long Term Advances (Given)/Received	(40.73)	(4.11)
	Purchase of Membranes and Recasting of Pans	(228.40)	-
	Net Cash Used in Investing Activities	(19116.79)	(2373.15)
C)	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from Long Term Borrowings	6097.74	63.04
	Repayment to Financial Institution and Bank	(84.64)	(3175.20)
	Interest Paid	(20.31)	(256.84)
	Proceeds from issue of share capital*	1290.00	-
	Proceeds from share premium account*	6450.00	-
	Payment towards Short Term Borrowings (Working Capital)	-	-
	Net Cash Flow from Financing Activities	13732.79	(3369.00)
	Net Decrease in Cash And Cash Equivalents	1639.14	(466.44)
	Cash And Cash Equivalents at the beginning of year	762.25	1228.69
	Cash And Cash Equivalents at the end of year	2401.39	762.25

- Notes:
- The Company has acquired 27.80% equity in M/s Flow Tech Chemicals (P) Limited as on 31st March, 2022 and is being given treatment of Associate Concern as per applicable Ind-AS. Accordingly the Audited financial results for the Financial Year ending 31st March, 2022 are prepared on Consolidated and Standalone basis.
 - The Company has made Sub-Division of each equity share of Rs 10/- into 5(five) equity shares of Rs.2/- each as per approval of the Board in its meeting held on 2nd December, 2021, approval of shareholders in EOGM held on 28th December, 2021 record date for the same was 28th January, 2022.
 - The above Audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
 - The Company operates in a single business segment viz., Chemicals.
 - The figures of the previous period have been regrouped/ reclassified, wherever necessary.
 - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 5th May, 2022.

Place : Phuket
Date : May 5, 2022


 Place: Chandigarh

For and on behalf of the Board


 (Naveen Chopra)
 Managing Director

ICAI UDIN: 22523735 AILH FG 3573



Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Consolidated Results of
PUNJAB ALKALIES & CHEMICALS LIMITED pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors
Punjab Alkalies & Chemicals Ltd

We have audited the accompanying quarterly Consolidated financial results of “M/s Punjab Alkalies & Chemicals Limited” (the “Company”) and its Share of Profit & Loss after tax and total comprehensive income/loss of its associate “M/s Flow Tech Chemicals Private Limited” for the quarter ended 31st March, 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

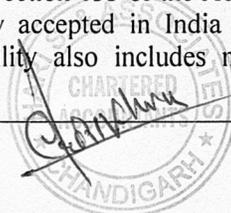
- i) the statement includes the share of profit/loss after tax and total comprehensive income/loss of associate “M/s Flow Tech Chemicals Private Limited”
- ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (“Ind AS”) and other accounting principle generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated Financial Results* section of our report. We are independent of the Company & its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profits and consolidated other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate





accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

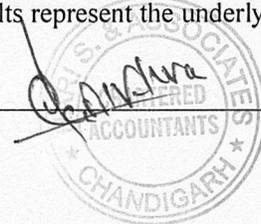
The Board of Directors are also responsible for overseeing the Company's & its associate financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Chandigarh
Date : 05.05.2022

For HARI S. & ASSOCIATES
Chartered Accountants
Firm Registration No. 007709N
ICAI UDIN 222523735AILHFQ3573


(KAPIL VOHRA)
Partner
Membership No. 523735



Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)
Phone : 0172-4072608-668, E-mail : info@punjabalkalies.com Fax : 0172-2704797
CIN : L24119CH1976PLC003607, Website : www.punjabalkalies.com

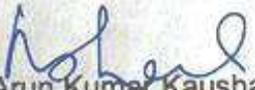


Declaration pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/ 56/2016 dated 27.05.2016.

In compliance of Regulation 33 (3)(d) of SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that the Statutory Auditors of the Company M/s Hari S. & Associates (Firm Registration No. 007709N) have issued Audit Report with unmodified opinion in respect of the Audited Financial Results for the Quarter and Financial Year ended 31st March, 2022.

For Punjab Alkalies & Chemicals Limited

Place : Phuket
Date : May 5, 2022


(Arun Kumar Kaushal)
Chief Financial Officer


(Naveen Chopra)
Managing Director