

PUNIT COMMERCIALS LTD

To,

Date: 03.11.2022

The Corporate Relations Department
BSE Limited,
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of the Board meeting held on 03.11.2022

Unit: Punit Commercials Limited (Scrip: 512099)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Punit Commercials Limited held on Thursday, 3rd November, 2022 at 02.30 p.m. at its registered office at 201, 1st Floor, SM Reddy Complex, Image Garden Road, Cyber Hills Colony, VIP Hills, Madhapur, Hyderabad - 500081, Telangana the following were considered and approved/ noted:

1. Un-audited Financial Results for the quarter and half year ended 30.09.2022 along with statement of Assets and Liabilities and statement of Cash Flows as on 30.09.2022. **(Enclosed)**
2. Limited Review Report for the quarter ended 30.09.2022. **(Enclosed)**.

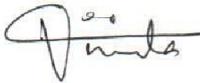
The meeting concluded at 6:15 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Punit Commercials Limited



Vinita Raj Narayanam

Managing Director

DIN: 09319780

Encl: as above

201, 1st Floor, SM Reddy Complex, Image Garden Road,
Cyber Hills Colony, VIP Hills, Madhapur, Hyderabad – 500081, Telangana
CIN: L72100TG1984PLC167149 - Web: www.punitcommercials.com
Ph. No: 9247686168, Email id: cspunitcommercials@gmail.com

PUNIT COMMERCIALS LIMITED

Statement of Assets and Liabilities as at 30 September 2022

Rs. In Lacs

| Particulars | As at | As at |
|---------------------------------------|---------------|---------------|
| | 30 Sep, 2022 | 31 Mar 2022 |
| | Un Audited | Audited |
| ASSETS | | |
| Non-current assets | | |
| Property, Plant and Equipment | | |
| (i) Tangible assets | 0.00 | 0.00 |
| Financial assets | | |
| Loans | 51.03 | 51.03 |
| Income tax assets | 1.16 | - |
| Deffered tax assets (net) | 0.00 | 0.00 |
| Total non-current assets | 52.20 | 51.03 |
| Current assets | | |
| Inventories | 121.03 | 101.78 |
| Financial assets | | |
| Trade receivables | - | - |
| Cash and cash equivalents | 16.69 | 2.78 |
| Other financial assets | - | - |
| Other current assets | 25.07 | 2.44 |
| Total current assets | 162.80 | 107.00 |
| Total assets | 214.99 | 158.04 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 24.00 | 24.00 |
| Other equity | 142.03 | 133.07 |
| Total equity | 166.03 | 157.07 |
| Liabilities | | |
| Non-current liabilities | | |
| Deferred tax liabilities (Net) | - | - |
| Total Non-current liabilities | - | - |
| Current liabilities | | |
| Financial Liabilities | | |
| Trade payables | | |
| Dues to MSME Creditors | - | - |
| Dues to other than MSME Creditors | 1.56 | 0.83 |
| Provisions | - | 0.05 |
| Other current liabilities | 47.41 | 0.09 |
| Total Current liabilities | 48.97 | 0.96 |
| Total Equity & Liabilities | 214.99 | 158.04 |

By Order of the Board

For PUNIT COMMERCIALS LTD.



Vinita Raj Narayanam

Vinita Raj Narayanam

Managing Director

DIN : 09319780

Place: Hyderabad

Date: 03-11-2022

PUNIT COMMERCIALS LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2022

| Sr.No | Particulars | Quarter ended | | | Half year ended | | Year ended |
|-------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 30/09/2022 Unaudited | 30/06/2022 Unaudited | 30/09/2021 Unaudited | 30/09/2022 Unaudited | 30/09/2021 Unaudited | 31/03/2022 Audited |
| 1 | Income | | | | | | |
| | Revenue from operations | 45.76 | 3.13 | 1.33 | 48.89 | 159.63 | 765.71 |
| | Other income | - | - | 0.05 | - | 0.08 | - |
| | Total Income | 45.76 | 3.13 | 1.38 | 48.89 | 159.71 | 766.58 |
| 2 | Expenses | | | | | | |
| | Purchase of stock in trade | 40.67 | 3.13 | - | 43.80 | 34.88 | 817.43 |
| | Changes in inventories of stock in trade | (19.17) | (0.08) | - | (19.25) | 108.44 | (91.62) |
| | Employees benefit expenses | 5.69 | 2.04 | 1.15 | 7.73 | 2.00 | 4.00 |
| | Finance costs | - | 0.01 | - | 0.01 | - | 0.18 |
| | Depreciation and amortisation expense | - | - | - | - | - | - |
| | Other expenses | 7.23 | 0.47 | 1.01 | 7.70 | 5.54 | 7.62 |
| | Total Expenses | 34.41 | 5.57 | 2.16 | 39.99 | 150.86 | 737.61 |
| 3 | Profit/(Loss) before tax (1-2) | 11.34 | (2.44) | (0.78) | 8.90 | 8.85 | 28.97 |
| 4 | Tax expenses | | | | | | |
| | Current tax | - | - | - | - | - | - |
| | Deferred tax | - | - | - | - | - | (0.06) |
| | Total tax expense | - | - | - | - | - | - |
| 5 | Net profit/(Loss) for the period (3-4) | 11.34 | (2.44) | (0.78) | 8.90 | 8.85 | 29.03 |
| 6 | Other comprehensive income | | | | | | |
| | <i>Items that will not be reclassified to Profit or Loss</i> | | | | | | |
| | - Remeasurement of defined benefit liability | - | - | - | - | - | - |
| | - Income tax effect on remeasurement of defined benefit liability | - | - | - | - | - | - |
| | Total other comprehensive income/(Loss) | - | - | - | - | - | - |
| 7 | Total comprehensive income for the period (5+6) | 11.34 | (2.44) | (0.78) | 8.90 | 8.85 | 29.03 |
| 8 | Paid-up equity share capital (Face value of Rs. 10 each) | 24.00 | 24.00 | 24.00 | 48.00 | 24.00 | 24.00 |
| 9 | Earnings per share (EPS) (of Rs. 10/- each) (Non Annualised) | | | | | | |
| | (a) Basic | 4.73 | (1.02) | (0.33) | 3.71 | 3.69 | 12.10 |
| | (b) Diluted | 4.73 | (1.02) | (0.33) | 3.71 | 3.69 | 12.10 |

Notes :

- The above Unaudited Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 03 November, 2022. The Limited Review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.
- IT (Information Technology) and IT enabled services and trading along with merchandizing of products as per Indian Accounting Standard 108 'Operating Segments', notified under the Companies (Indian Accounting Standard) Rules, 2015
- The financial results of the Company have been prepared in accordance with Indian Accounting Standard (IndAS) as specified in the Companies (Indian Accounting Standard) Rules, 2015, as amended in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI circular dated July 5, 2016.
- The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.
- The COVID-19 outbreak to spread rapidly in India and across the globe. Various measures taken by the Government to contain the spread of virus including the lock-downs have affected the economic activity and caused disruption to regular business operations of the Company. The extent to which the COVID-19 pandemic will impact Company's results will depend on future developments, which are highly uncertain. The Company has made initial assessment of recoverability of its assets like trade receivables, inventories and other asset and is reasonably certain that these need not be impaired. However the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results and the Board will continue to closely monitor the developments.



By Order of the Board
For PUNIT COMMERCIALS LTD.

Vinita

Vinita Raj Narayanam

Managing Director

DIN : 09319780

Date: 03 November, 2022

Place: Hyderabad

PUNIT COMMERCIALS LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

| Particulars | Half Year Ended 30-Sep-22 | Year Ended 31-Mar-22 |
|--|------------------------------|-------------------------|
| A) <u>Cash flow from operating activities</u> | | |
| Net profit as per P&L A/C before tax & extraordinary items | 8.90 | 4.22 |
| <u>Add:</u> Finance cost | - | 0.01 |
| <u>Less:</u> Interest Income | - | (1.38) |
| | 8.90 | 2.85 |
| <u>Adjustments for Changes in Working Capital:</u> | | |
| Inventories | (19.25) | 6.66 |
| Trade Receivables | - | 8.94 |
| Other Current Assets | (22.63) | (1.07) |
| Other Payables | 47.33 | (1.18) |
| Trade Payables | 0.73 | 0.11 |
| Cash flow from Operating activities | 15.07 | 16.32 |
| <u>Add:</u> Income Tax Refund | - | 1.41 |
| <u>Less:</u> Income Tax Paid | (1.16) | (0.15) |
| Net Cash flow from Operating activities | 13.91 | 17.58 |
| B) <u>Cash flow from Investment activities</u> | | |
| Interest income | - | 0.24 |
| Cash flow from Investment activities | - | 0.24 |
| C) <u>Cash flow from Financing activities</u> | | |
| Loan (Given)/Received | - | (51.03) |
| Interest (paid)/Received | - | 1.14 |
| Cash flow from Financing activities | - | (49.89) |
| Net Increase/ (Decrease) in Cash & Cash Equivalents | 13.91 | (32.08) |
| <u>Add:</u> Opening Balance of Cash & Cash Equivalents | 2.78 | 34.86 |
| Closing Balance of Cash & Cash Equivalents | 16.69 | 2.78 |

For PUNIT COMMERCIALS LIMITED



Vinita Raj Narayanam

Vinita Raj Narayanam
Managing Director
DIN : 09319780

Place: Hyderabad
Date : 03 November, 2022



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of **PUNIT COMMERCIALS LIMITED**,

We have reviewed the accompanying Statement of Unaudited Financial Results of **PUNIT COMMERCIALS LIMITED** for the quarter and half year ended 30 September 2022 and the Unaudited Statement of Assets and Liabilities as at 30 September 2022 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

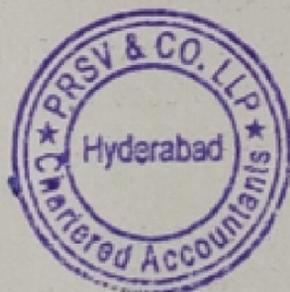
This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is Limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatements.

For **PRSV & Co LLP**
Chartered Accountants
Firm Registration No. S200016

Y.Venkateswarlu
Partner
M. No. 222068



Place: Hyderabad
Date: 03 November 2022

UDIN: 22222068BBYZHF2360