



RISHIROOP

Rishiroop Ltd.

(Formerly Puneet Resins Ltd)

84, Atlanta, Nariman Point

Mumbai 400 021, India

Tel: +91-22-4095 2000

Fax: +91-22-2287 2796

CIN: L25200MH1984PLC034093

www.rishiroop.in

RL/MUM/AF/49/2022-23

February 7, 2023

To,
Department of Corporate Services
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492: ISIN INE582D01013

Sub: Outcome of Board Meeting

Dear Sirs,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended December 31, 2022, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. February 7, 2023. (Meeting commenced at 1.45 pm and concluded at 2.55 pm).

Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended December 31, 2022, is also attached.

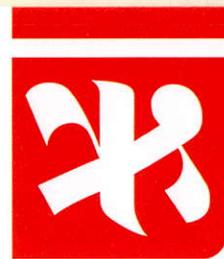
Kindly take the above on record.

Thanking you,

Yours sincerely,

For Rishiroop Limited

Agnelo A. Fernandes
Company Secretary



RISHIROOP

Rishiroop Ltd.

(Formerly Puneet Resins Ltd)

84, Atlanta, Nariman Point
Mumbai 400 021, India

Tel: +91-22-4095 2000

Fax: +91-22-2287 2796

CIN: L25200MH1984PLC034093

www.rishiroop.in

RISHIROOP LIMITED

CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

Email: Investor@rishiroop.com Website: www.rishiroop.in

Tel.: +91-22-40952000, +91-0253-2350042 Fax : +91-22-22872796

Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2022

| PART I | | ₹ In Lacs | | | | | |
|---------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | | 31/12/2022 | 30/09/2022 | 31/12/2021 | 31/12/2022 | 31/12/2021 | 31/03/2022 |
| 1 | Income from operations | | | | | | |
| | a) Revenue from operations | 1,973.47 | 2,350.47 | 2,353.47 | 6,837.54 | 5,989.50 | 8,439.89 |
| | (b) Other income | 151.68 | 443.84 | 134.52 | 612.53 | 1,003.64 | 911.28 |
| | Total income from operations | 2,125.15 | 2,794.31 | 2,487.99 | 7,450.07 | 6,993.14 | 9,351.17 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 436.89 | 600.89 | 441.00 | 1,642.06 | 1,183.49 | 1,740.19 |
| | b) Purchase of stock-in-trade | 988.81 | 1,010.95 | 1,402.26 | 3,810.31 | 3,075.33 | 4,151.08 |
| | c) Changes in inventories of finished goods, work-in-progress & stock-in-trade | 172.26 | 288.29 | (12.00) | -50.46 | 76.72 | 357.59 |
| | d) Employee benefits expense | 104.24 | 101.47 | 96.98 | 310.79 | 295.81 | 383.48 |
| | e) Finance Cost | 4.99 | 5.35 | 3.37 | 14.13 | 12.02 | 21.97 |
| | f) Depreciation | 19.71 | 19.63 | 23.30 | 58.84 | 51.08 | 73.62 |
| | g) Other Expenses | 80.15 | 90.28 | 113.27 | 743.78 | 309.13 | 492.29 |
| | Total Expenses | 1,807.05 | 2,116.86 | 2,068.18 | 6,529.45 | 5,003.58 | 7,220.22 |
| 3 | Profit from operations before other exceptional items (1 - 2) | 318.10 | 677.45 | 419.81 | 920.62 | 1,989.56 | 2,130.95 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit/ (Loss) before Tax (3 - 4) | 318.10 | 677.45 | 419.81 | 920.62 | 1,989.56 | 2,130.95 |
| 6 | Tax Expenses | | | | | | |
| | Current Tax | 53.00 | 65.00 | 89.50 | 207.00 | 273.00 | 352.00 |
| | Deferred Tax | 19.04 | 54.53 | 6.52 | 27.61 | 103.11 | 93.53 |
| | Prior period tax provision | - | - | (0.71) | - | 0.51 | 0.51 |
| 7 | Net Profit/ (Loss) for the quarter, nine months & year ended (5 - 6) | 246.06 | 557.92 | 324.50 | 686.01 | 1,612.94 | 1,684.91 |
| 8 | Other comprehensive income/(expense) (Net of Tax) | -1.40 | 0.96 | (1.44) | -12.02 | (3.36) | (24.96) |
| 9 | Total comprehensive Income for the quarter, nine months & year ended (7 + 8) | 244.66 | 558.88 | 323.06 | 673.99 | 1,609.58 | 1,659.95 |
| 10 | Paid up-equity share capital (Face Value of ₹ 10 Each) | 916.36 | 916.36 | 916.36 | 916.36 | 916.36 | 916.36 |
| 11 | Reserve excluding revaluation reserve as per balance sheet of previous accounting year | | | | | | 8,456.55 |
| 12 | Earnings Per Share (EPS) | | | | | | |
| | - Basic EPS | 2.69 | 6.09 | 3.56 | 7.49 | 16.84 | 17.78 |
| | - Diluted EPS | 2.69 | 6.09 | 3.56 | 7.49 | 16.84 | 17.78 |

Notes

- The above unaudited standalone financial results for the quarter and nine months ended 31st December, 2022 were reviewed by the Audit Committee of the Board on 7th February, 2023 and thereafter approved by the Board of Directors of the Company at their meeting held on 7th February, 2023.
- The above unaudited standalone financial results for the quarter and nine months ended 31st December, 2022 were reviewed by the Statutory Auditor of the Company, under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unqualified limited review report was issued by them thereon.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and other generally accepted accounting practices and principles.
- The company is engaged in one business segment i.e. Polymers & Compound and it is identified as a primary segment.
- "Other Income" for the 9 months ended 31.12.2022 includes gain on fair valuation of financial instruments of ₹ 572.14 Lakhs and "Other Expenses" for the 9 months ended 31.12.2022 includes loss on fair valuation of financial instruments of ₹ 427.03 lakhs respectively. Similarly, "Other Income" for the quarter and 9 months ended 31.12.2021 includes gain on fair valuation of financial instruments of ₹ 73.47 Lakhs and ₹ 916.58 Lakhs respectively.
- The figures of the previous year / period / quarter are regrouped / rearranged / reclassified, wherever necessary.



By Order of the Board of Directors

Aditya Kapoor
Aditya Kapoor
DIN : 00003019
Managing Director

Place:- Mumbai
Date :- 7th February, 2023

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

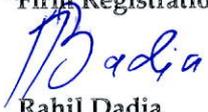
Independent Auditor's Review Report on the review of Standalone Financial Results

The Board of Directors
M/s. Rishiroop Limited
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Rishiroop Limited ('the Company') for the quarter & nine month period ended 31st December, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations')
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 7th February, 2023. Our responsibility is to issue a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants

Firm Registration No. 121142W / W100122


Rahil Dadia

Partner

Membership No. 143181

Place: Mumbai

Dated: 7th February, 2023

UDIN: 23143181BGVIZQ3645

