

RISHIROOP
Rishiroop Ltd.

84, Atlanta, Nariman Point
Mumbai 400 021, India
Tel: +91-22-4095 2000
Fax: +91-22-2287 2796
CIN: L25200MH1984PLC034093
www.rishiroop.in

RL/MUM/AF/58/2021-22

February 11, 2022

To,
Department of Corporate Services
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492: ISIN INE582D01013

Sub: Outcome of Board Meeting

Dear Sirs,

Pursuant to Reg. 30, 33 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended December 31, 2021, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. February 11, 2022. (Meeting commenced at 12.15 pm and concluded at 1.05 pm).

Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended December 31, 2021, is also attached.

Kindly take the above on record.

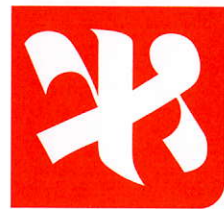
Thanking you,

Yours sincerely,

For Rishiroop Limited

Agnelo A. Fernandes
Company Secretary



**RISHIROOP****Rishiroop Ltd.**

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Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

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Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2021

Sr. No.	Particulars	₹ In Lacs					
		Quarter ended			Nine Months ended		Year ended
		Unaudited 31-12-2021	Unaudited 30-09-2021	Unaudited 31-12-2020	Unaudited 31-12-2021	Unaudited 31-12-2020	Audited 31-03-2021
1	Income from operations						
	a) Revenue from operations	2,353.47	1,960.88	1,906.09	5,989.50	3,544.29	5,459.97
	(b) Other income	134.52	456.02	406.32	1,003.64	896.30	1,147.08
	Total income from operations	2,487.99	2,416.90	2,312.41	6,993.14	4,440.59	6,607.06
2	Expenses						
	a) Cost of materials consumed	441.00	365.88	319.75	1,183.49	735.78	1,098.19
	b) Purchase of stock-in-trade	1,402.26	854.18	1,626.90	3,075.33	2,260.22	3,548.11
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(12.00)	208.86	(495.70)	76.72	(225.55)	(473.51)
	d) Employee benefits expense	96.98	97.38	86.57	295.81	262.64	348.54
	e) Finance Cost	3.37	6.03	7.45	12.02	16.38	24.26
	f) Depreciation	23.30	17.01	11.98	51.08	35.60	47.78
	g) Other Expenses	113.27	114.09	66.36	309.13	184.32	286.09
	Total Expenses	2,068.18	1,663.43	1,623.31	5,003.58	3,269.39	4,879.45
3	Profit from operations before other exceptional items (1 - 2)	419.81	753.47	689.10	1,989.56	1,171.20	1,727.61
4	Exceptional items	-	-	-	-	-	2,120.25
5	Profit/ (Loss) before Tax (3 - 4)	419.81	753.47	689.10	1,989.56	1,171.20	3,847.86
6	Tax Expenses						
	Current Tax	89.50	76.00	80.00	273.00	104.00	737.00
	Deferred Tax	6.52	56.07	44.55	103.11	90.21	110.94
	Prior period tax provision	(0.71)	1.22	-	0.51	-	-
7	Net Profit/ (Loss) for the quarter & nine months ended (5 - 6)	324.50	620.18	564.55	1,612.94	976.99	2,999.92
8	Other comprehensive income/(expense) (Net of Tax)	(1.44)	(3.74)	2.06	-3.36	16.89	10.21
9	Total comprehensive Income for the quarter & nine months ended (7 + 8)	323.06	616.44	566.61	1,609.58	993.88	3,010.13
10	Paid up-equity share capital (Face Value of ₹ 10 Each)	916.36	970.13	970.13	916.36	970.13	970.13
11	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year						7,675.40
12	Earnings Per Share (EPS)						
	- Basic EPS	3.56	6.39	5.82	16.84	10.07	30.92
	- Diluted EPS	3.56	6.39	5.82	16.84	10.07	30.92

Notes

- The above unaudited standalone financial results for the quarter & nine months ended 31st December, 2021 were reviewed by the Audit Committee of the Board on 11th February, 2022 and thereafter approved by the Board of Directors of the Company at their meeting held on 11th February, 2022.
- The above unaudited standalone financial results for the quarter & nine months ended 31st December, 2021 were reviewed by the Statutory Auditor of the Company, under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. An unqualified limited review report was issued by them thereon.
- The Company has considered the possible effects that may result from the Covid-19 induced pandemic. However, the impact assessment of COVID-19 is a continual process, given the uncertainties associated with its nature and duration. The Company has considered internal and external sources of information upto the date of approval of these financial statements in assessing the various financial estimates and has not identified any material impact on the carrying value of assets, liabilities and provisions. The company will continue to closely monitor any material changes to future economic conditions and the consequent impact on its business, if any.
- During the period under review, the Company bought back 5,37,685 fully paid-up equity shares of face value of ₹ 10 each, constituting up to 6.60% of the issued, subscribed and paid-up Equity Share Capital of the Company as on March 31, 2021. The Buy Back was undertaken on a proportionate basis, from the fully paid-up Equity Shareholder(s) / beneficial owner(s) of the Equity Shares of the Company, by way of a Tender Offer for cash at a price of ₹ 125/- (Rupees One Hundred Twenty Five only) per Equity Share for an aggregate amount up to ₹ 6,72,10,625/- excluding transaction cost(s) and in accordance with the provisions of Companies Act, 2013 and SEBI (Buy-Back of Securities) Regulations, 2018. The Buy Back offer opened on October 5, 2021 and closed on October 27, 2021. The Buy Back size was about 9.67% of the aggregate paid-up equity capital and free reserves of the Company as per the standalone financial statements of the Company for the financial year ended March 31, 2021. The shares accepted under the Buy Back were extinguished in compliance with the provisions of Regulation 11 of SEBI (Buy-back of Securities) Regulations, 2018 and total issued capital was thus, then reduced to 91,63,603 equity shares of ₹ 10/- and the premium on buy-back of ₹ 6,18,33,775/- was adjusted against Securities Premium Account.
- The company is engaged in one business segment i.e. Polymers & Compound and it is identified as a primary segment.
- The figures of the previous year / period / quarter are regrouped / rearranged / reclassified, wherever necessary.

Place :- Mumbai
Date :- 11th February, 2022

By Order of the Board of Directors

Aditya Kapoor
DIN / 00003019
Managing Director

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on the review of Standalone Financial Results

The Board of Directors
M/s. Rishiroop Limited
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Rishiroop Limited ('the Company') for the quarter & nine month period ended 31st December, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th February, 2022. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the accompanying Statement with respect to the possible effects that may result from Covid-19 pandemic and the management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122


Rahil Dadia

Partner

Membership No. 143181

Mumbai, dated: 11th February, 2022

UDIN: 22143181ABIPHE9111

