

RL/MUM/AF/37/2020-21

February 5, 2021



RISHIROOP
Rishiroop Ltd.

84, Atlanta, Nariman Point
Mumbai 400 021, India
Tel: +91-22-4095 2000
Fax: +91-22-2287 2796
CIN: L25200MH1984PLC034093
www.rishiroop.in

To,
Department of Corporate Services
BSE Ltd,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001

Ref.: BSE Scrip Code No. 526492 : ISIN INE582D01013

Sub: Outcome of Board Meeting - Financial Results - Interim Dividend and Notice of Record Date

Dear Sirs,

Pursuant to Reg. 30, 33, 42, 43 and other applicable regulations of the Securities and Exchange Board of India (LODR) Regulations, 2015, we are forwarding herewith the unaudited financial results of the Company for the quarter ended December 31, 2020, which have been considered, approved and taken on record by the Board of Directors of the Company, at their meeting held today i.e. February 5, 2021. (Meeting commenced at 12.30 pm and concluded at 2.25 pm). Copy of the Limited Review Report issued by the Statutory Auditors for quarter ended December 31, 2020 is also attached.

We further inform the following decisions taken by Board in their meeting held today -

Declaration of Interim Dividend

Declaration of interim dividend @ Rs. 5.00 per equity share of Rs. 10/- each (i.e. 50 %), on the paid up equity shares, for the financial year 2020-2021, out of the profits of the Company.

Record Date for Interim Dividend

Board fixed the record date as Friday, February 19, 2021, for the purpose of payment of the said interim dividend, and such interim dividend shall be paid to the equity shareholders whose names appear in the Register of Members of the Company as on February 19, 2021.

Interim Dividend Payment Date

The said interim dividend will be paid to the equity shareholders of the Company, on or before March 5, 2021.

Kindly take the above on record.

Thanking you,

Yours Sincerely,

For Rishiroop Limited


Agnele A. Fernandes
Company Secretary
Encl: As above





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RISHIROOP LIMITED

CIN: L25200MH1984PLC034093

Regd. Office :- W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik- 422 007.

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Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2020

www.rishiroop.in

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
1	Income from operations						
	a) Revenue from operations	1,906.09	1,250.05	837.38	3,544.29	2,987.39	4,055.14
	(b) Other income	406.32	199.88	95.95	896.30	150.41	76.67
	Total income from operations	2,312.41	1,449.93	933.33	4,440.59	3,137.80	4,131.81
2	Expenses						
	a) Cost of materials consumed	319.75	288.48	207.51	735.78	840.14	1,152.94
	b) Purchase of stock-in-trade	1,626.90	446.05	513.94	2,260.22	1,656.39	2,251.80
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(495.70)	271.55	(16.52)	(225.55)	(54.93)	(100.65)
	d) Employee benefits expense	86.57	87.86	85.23	262.64	271.04	349.43
	e) Finance Cost	7.45	4.29	4.54	16.38	19.28	23.63
	f) Depreciation	11.98	11.96	13.34	35.60	40.44	53.76
	g) Other Expenses	66.36	74.57	16.74	184.32	204.84	732.37
	Total Expenses	1,623.31	1,184.76	824.78	3,269.39	2,977.20	4,463.28
3	Profit from operations before other exceptional items (1 - 2)	689.10	265.17	108.55	1,171.20	160.60	(331.47)
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax (3 - 4)	689.10	265.17	108.55	1,171.20	160.60	(331.47)
6	Tax Expenses						
	Current Tax	80.00	24.00	(2.00)	104.00	26.00	34.00
	Deferred Tax	44.55	24.53	2.14	90.21	0.66	(49.79)
	Prior period tax provision	-	-	-	-	(28.02)	(31.56)
7	Net Profit/ (Loss) for the period (5 - 6)	564.55	216.64	108.41	976.99	161.96	(284.12)
8	Other comprehensive income/(expense) (Net of Tax)	2.06	0.10	(1.46)	16.89	4.98	0.50
9	Total comprehensive Income for the period (7 + 8)	566.61	216.74	106.95	993.88	166.94	(283.62)
10	Paid up-equity share capital	970.13	970.13	970.13	970.13	970.13	970.13
	(Face Value of ₹ 10 Each)						
11	Reserve excluding, revaluation reserve as per balance sheet of previous accounting year						5,150.33
12	Earnings Per Share (EPS)						
	- Basic EPS	5.82	2.23	1.12	10.07	1.67	(2.93)
	- Diluted EPS	5.82	2.23	1.12	10.07	1.67	(2.93)

Notes

- The above standalone financial results were reviewed by the Audit Committee of the Board on 5th February, 2021 and approved by the Board of Directors of the Company at their meeting held on 5th February, 2021.
- The standalone financial results for the quarter & nine months ended 31st December, 2020 are reviewed by the Statutory Auditor of the Company, under Regulation 33 of Securities & exchange Board of India (Listing obligations and disclosure requirements) Regulation, 2015, as amended. An unqualified report was issued by them thereon.
- The company has entered into an agreement for the Sale/Assignment/Transfer of Lease hold land & building at Plot Nos. 5807 & 5808, GIDC Industrial Estate, Ankleshwar, Gujarat- 393002. Subsequent to the quarter ended 31st December, 2020, the Company has on 4th January 2021 executed the transaction and received the consideration amount of ₹. 2764.88 Lakhs.
- The Board of Directors have declared interim dividend of ₹ 5/- per share of face value ₹ 10/- each (i.e. 50%) for the financial year 2020-2021.
- The outbreak of Covid-19 pandemic has caused disruptions in business operations across India & globally. However, the economic situation in the country is slowly but surely improving as the spread of the pandemic recedes. The management has considered all these events, both existing & subsequent, and internal & external information in finalizing these results for the period ended 31.12.2020 as of the date of approval. The management has not identified any material impact on the carrying values of assets, liabilities & provisions. The management will continue to closely monitor any changes to future economic conditions & assess their impact on operations of the Company.
- The company is engaged in one business segment i.e. Polymers & Compound and it is primary segment.
- Figures of the previous year / period / quarter are regrouped / rearranged / reclassified wherever necessary.

By Order of the Board of Directors



(Signature)
Ajitya Kapoor
DIN : 00003019
Managing Director

Place:- Mumbai
Date :- 5th February, 2021

Registered Office: W-75(A) & W-76(A), MIDC Industrial Estate, Satpur, Nasik 422 007, India

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

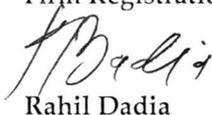
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Independent Auditor's Review Report

The Board of Directors
M/s. Rishiroop Limited
Mumbai,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of M/s. Rishiroop Limited ('the Company') for the quarter ended 31st December, 2020 (the 'Statement') and the year to date results for the period from 1st April, 2020 to 31st December, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 5th February, 2021. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to Note 3 to the accompanying Statement with respect to the possible effects that may result from Covid-19 pandemic and the management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of which is significantly dependent upon future developments. Our conclusion is not modified in respect of this matter.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W / W100122


Rahil Dadia

Partner

Membership No. 143181

Mumbai, dated: 5th February, 2021

UDIN: 21143181AAAABG3272

