



AMJ LAND HOLDINGS LIMITED

Registered Office

SW: 137

02nd November, 2022

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051.</u></p> <p><u>Scrip Code:- AMJLAND</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p><u>Scrip Code:- 500343</u></p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

This is to inform you that at the Board Meeting held today, our Board of Directors have taken on record the **Statement of Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2022.** A copy of the said results together with the Limited Review Reports for the Quarter and Half Year ended on that date are attached for your information and record.

The meeting commenced at 11:48 a.m. and concluded at 12:10 p.m.

Thanking you,

Yours Faithfully,

For **AMJ Land Holdings Limited**

Shrihari Waychal
Company Secretary
Encl.: As Above



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L21012MH1964PLC013058 GSTIN:27AABCP0310Q1ZG

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
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AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

Tel.No: 020-30613333 E-Mail: admin@amjland.com

Website: www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH , 2022

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I	Revenue from operations	262.32	246.94	90.30	509.26	172.26	742.38
II	Other Income	113.88	182.09	116.89	295.97	211.73	848.74
III	Total Income (I+II)	376.20	429.03	207.19	805.23	383.99	1,591.12
IV	Expenses						
	Cost of material consumed	7.79	6.51	9.43	14.30	14.12	27.19
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	(7.79)	(6.51)	(9.43)	(14.30)	(14.12)	(27.19)
	Employees benefit expenses	42.52	41.83	27.08	84.35	63.35	162.80
	Depreciation and amortization expenses	45.72	46.43	46.76	92.15	93.30	186.86
	Other expenses	51.19	40.64	49.23	91.83	174.30	293.84
	Total expenses (IV)	139.43	128.90	123.07	268.33	330.95	643.50
V	Profit before tax	236.77	300.13	84.12	536.90	53.04	947.62
VI	Tax expenses						
	(1) Current tax	25.00	27.00	31.00	52.00	63.00	94.00
	(2) Deferred tax	(1.52)	7.01	(2.77)	5.49	(8.17)	15.87
VII	Profit for the period (V-VI)	213.29	266.12	55.89	479.41	(1.79)	837.75
VIII	Other comprehensive income						
	A) Items that will not be reclassified to profit or loss						
	- Changes in fair value of FVOCI equity instruments	218.83	(190.29)	231.52	28.54	1,103.63	964.08
	- Remeasurements of post-employment benefit obligations	7.79	7.79	3.53	15.58	7.06	(23.59)
	- Tax relating to above item	(26.52)	19.01	(24.77)	(7.51)	(56.17)	(32.13)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the year, net of tax	200.10	(163.49)	210.28	36.61	1,054.52	908.36
IX	Total comprehensive income for the year (VII+VIII)	413.39	102.63	266.17	516.02	1,052.73	1,746.11
X	Paid-up Equity Capital (face value of Rs. 2/- per share)	820.00	820.00	820.00	820.00	820.00	820.00
XI	Reserves (other equity excluding revaluation reserve)						11,050.25
XII	Earning per equity share :						
	Basic and Diluted (in Rs.)	0.52	0.65	0.14	1.17	(0.00)	2.04

Statement of Standalone Assets & Liabilities

(Rs.in lakhs)

	30.09.2022 (Unaudited)	31.03.2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,632.85	1,705.29
(b) Right-of-Use asset	21.19	21.97
(c) Intangible assets	1.12	-
(d) Investment property	1,187.05	1,215.04
(e) Financial assets		
(i) Investment	5,439.70	5,060.95
(ii) Loan	1,760.79	-
(iii) Other financial assets	4.59	4.59
Total non current assets	10,047.29	8,007.84
Current assets		
(a) Inventories	1,431.38	1,417.08
(b) Financial assets		
(i) Investment	2,053.61	742.77
(ii) Loan	104.84	3,014.04
(iii) Trade receivables	21.89	5.19
(iv) Cash and cash equivalents	122.57	93.14
(v) Bank balances other than (iv) above	11.40	11.40
(c) Other current assets	157.46	142.99
Total current assets	3,903.15	5,426.61
Total assets	13,950.44	13,434.45
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	12,385.41	11,951.39
Total equity	13,205.41	12,771.39
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	0.12	-
(b) Employee benefit obligations	101.93	106.12
(c) Deferred tax liabilities	350.72	337.72
Total non current liabilities	452.77	443.84
Current liabilities		
(a) Financial liabilities		
(i) Trade payable		
a. Dues of micro and small enterprises	-	-
b. Dues of other than micro and small enterprises	22.78	26.71
(ii) Other financial liabilities	12.36	12.09
(b) Employee benefit obligations	16.97	16.97
(c) Income tax liabilities (net)	208.02	155.55
(d) Other current liabilities	32.13	7.90
Total current liabilities	292.26	219.22
Total liabilities	745.03	663.06
Total equity & liabilities	13,950.44	13,434.45



Statement of standalone cashflow for the period ended 30th September, 2022		
(All amounts in INR lakhs unless otherwise stated)		
	Period ended 30 September 2022	Period ended 30 September 2021
	Unaudited	Unaudited
Cash flow from operating activities		
Profit before income tax	536.90	53.04
Adjustments for		
Depreciation and amortisation expense	92.15	93.30
Profit on sale of property, plant and equipment	(13.20)	-
Dividend and interest income classified as investing cash flows	(194.73)	(211.72)
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	(401.46)	(1,149.73)
Inventories	(14.30)	1,544.94
Changes in financial liabilities/ other non financial liabilities	6.68	(548.03)
Cash generated from operations		
Income taxes paid (net of refund)	12.04	(218.19)
	25.87	(49.37)
Net cash inflow from operating activities	37.91	(267.57)
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(1.15)	(48.30)
Proceeds from sale of property, plant and equipment	22.29	-
Payments for purchase of investments (net)	(1,280.00)	534.72
Adjustment on account of Business Combination	-	(10.74)
Loans repayment received (net)	1,148.41	12.97
Dividends received	31.74	19.03
Interest received	152.23	184.54
Net cash inflow/(outflow) from investing activities	73.52	692.22
Cash flows from financing activities		
Proceeds/(Repayment) from borrowings (net)	-	(675.08)
Dividend paid	(82.00)	(82.00)
Net cash inflow/(outflow) from financing activities	(82.00)	(757.08)
Net increase (decrease) in cash and cash equivalents	29.43	(332.43)
Cash and cash equivalents at the beginning of the financial year	93.14	379.01
Cash and cash equivalents at end of the period	122.57	46.58

Notes:

1. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
2. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 2, 2022.
3. This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board

Place: Pune
Date: November 2, 2022



[Handwritten Signature]

Arunkumar M. Jatia
'Chairman





AMJ LAND HOLDINGS LIMITED

Regd. Office Thergaon, Pune 411 033

Tel.No.020-30613333 E-Mail: admin@amjland.com

Website:www.amjland.com; CIN: L21012MH1964PLC013058

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2022

(Rs. in lakhs, unless otherwise stated)

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
I	Revenue from operations	746.18	911.02	138.70	1,657.20	306.57	2,869.48
II	Other Income	124.30	192.96	117.88	317.26	233.29	816.87
III	Total Income (I+II)	870.48	1,103.98	256.58	1,974.46	539.86	3,686.35
IV	Expenses						
	Cost of material consumed	767.01	479.01	397.79	1,246.02	939.99	1,679.41
	Changes in inventories of stock in trade, work-in-progress, and finished inventory	(453.32)	(18.86)	(361.87)	(472.18)	(806.91)	70.21
	Employees benefit expenses	107.10	106.72	27.07	213.82	63.34	162.80
	Finance costs	13.50	26.39	-	39.89	-	-
	Depreciation and amortization expenses	45.72	46.43	46.77	92.15	93.30	186.86
	Other expenses	69.16	86.22	65.25	155.38	109.56	340.00
	Total expenses (IV)	549.17	725.91	175.01	1,275.08	399.28	2,439.28
V	Profit before share of profit/(loss) of associates/ joint venture (III-IV)	321.31	378.07	81.57	699.38	140.58	1,247.07
	Share of net profit/(loss) of associates/ joint venture	20.41	6.52	16.11	26.93	(54.57)	(41.58)
VI	Profit before tax	341.72	384.59	97.68	726.31	86.01	1,205.49
VII	Tax expenses						
	(1) Current tax	104.00	108.00	31.00	212.00	63.00	290.00
	(2) Deferred tax	(1.98)	4.29	(2.77)	2.31	(8.17)	14.67
VIII	Profit for the period (VI-VII)	239.70	272.30	69.45	512.00	31.18	900.82
IX	Other comprehensive income						
	A) Items that will not be reclassified to profit or loss						
	- Changes in fair value of FVOCI equity instruments	218.83	(190.29)	231.52	28.54	1,103.63	964.08
	- Remeasurements of post-employment benefit obligations	7.79	7.79	3.53	15.58	7.06	(23.59)
	- Tax relating to above item	(26.52)	19.01	(24.77)	(7.51)	(56.17)	(32.13)
	-Share of changes in fair value of FVOCI equity instrument from associate (net of tax)	112.91	(98.18)	119.45	14.73	588.47	516.47
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period, net of tax	313.01	(261.67)	329.73	51.34	1,642.99	1,424.83
X	Total comprehensive income for the period (VIII+IX)	552.71	10.63	399.18	563.34	1,674.17	2,325.65
	attributable to:						
	Owners of the Company	545.41	2.92	401.73	548.33	1,677.83	2,309.05
	Non-controlling interests	7.30	7.71	(2.55)	15.01	(3.66)	16.60
	Profit/(loss) attributable to:						
	Owners of the Company	232.40	264.59	72.00	496.99	34.84	884.22
	Non-controlling interests	7.30	7.71	(2.55)	15.01	(3.66)	16.60
		239.70	272.30	69.45	512.00	31.18	900.82
	Other comprehensive income attributable to:						
	Owners of the Company	313.01	(261.67)	329.73	51.34	1,642.99	1,424.83
	Non-controlling interests	-	-	-	-	-	-
		313.01	(261.67)	329.73	51.34	1,642.99	1,424.83
XI	Paid-up Equity Capital (face value of Rs. 2/-per share)	820.00	820.00	820.00	820.00	820.00	820.00
XII	Reserves (other equity excluding revaluation reserve)						12,404.02
XIII	Earning per equity share :						
	Basic and Diluted (in Rs.)	0.57	0.65	0.17	1.21	0.08	2.16



Approved



CONSOLIDATED SEGMENT REPORTING FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2022

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows

- (a) Real Estate Business
(b) Wind Power Generation

The following table presents revenue, profit, assets and liabilities information regarding the Group's business segments:

(Rs. in lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
Segment Revenue						
a) Real Estate Business	668.44	856.35	43.36	1,524.79	151.77	2,617.44
b) Wind Power Generation	77.74	54.67	95.34	132.41	154.80	252.04
Net sale/ Income from operation	746.18	911.02	138.70	1,657.20	306.57	2,869.48
Segment Results (Profit before interest, tax & depreciation) :						
a) Real Estate Business	343.64	357.30	(15.42)	700.94	1.30	804.13
b) Wind Power Generation	54.68	33.02	74.08	87.70	110.90	164.23
Total	398.32	390.32	58.66	788.64	112.20	968.36
Less: Depreciation (allocable to segment)						
a) Real Estate Business	14.62	15.39	14.00	30.01	27.99	61.57
b) Wind Power Generation	26.34	25.56	25.94	51.90	51.63	101.90
Total	40.96	40.95	39.94	81.91	79.62	163.47
Less: Finance Cost (for specific borrowing allocated)						
a) Real Estate Business	13.50	26.39	-	39.89	-	-
Total	13.50	26.39	-	39.89	-	-
Add/(Less): Other unallocable income/(expenses), net	(2.15)	61.62	78.96	59.47	53.43	400.60
Profit before tax	341.71	384.60	97.68	726.31	86.01	1,205.49
Segment Assets						
a) Real Estate Business	7,311.44	7,645.98	6,775.81	7,311.44	6,775.81	7,604.97
b) Wind Power Generation	1,484.47	1,510.89	1,651.43	1,484.47	1,651.43	1,513.12
c) Unallocated	9,193.76	8,766.78	8,153.41	9,193.76	8,153.41	8,601.85
Total Assets	17,989.67	17,923.65	16,580.65	17,989.67	16,580.65	17,719.94
Segment Liabilities						
a) Real Estate Business	2,618.62	3,107.61	2,436.13	2,618.62	2,436.13	2,921.99
b) Wind Power Generation	2.56	1.92	5.55	2.56	5.55	0.23
c) Unallocated	741.89	658.23	645.20	741.89	645.20	652.46
Total Liabilities	3,363.07	3,767.76	3,086.88	3,363.07	3,086.88	3,574.68

Statement of Consolidated Assets & Liabilities

(Rs. in lakhs)

	30.09.2022 (Unaudited)	31.03.2022 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1,659.73	1,720.67
(b) Right-of-Use asset	21.19	21.97
(c) Intangible assets	33.87	-
(d) Investment property	1,187.05	1,215.04
(e) Financial assets		
(i) Investment	4,867.11	4,731.81
(ii) Loan	1,700.79	-
(iii) Other financial assets	32.73	31.72
Total non current assets	9,502.47	7,721.21
2 Current assets		
(a) Inventories	4,428.22	3,928.99
(b) Financial assets		
(i) Investment	2,053.63	742.79
(ii) Loan	102.86	2,895.54
(iii) Trade receivables	109.48	689.88
(iv) Cash and cash equivalents	1,264.71	1,327.20
(v) Bank balances other than (iv) above	11.40	11.40
(vi) Other financial assets	-	5.20
(c) Other current assets	516.90	397.73
Total current assets	8,487.20	9,998.73
Total assets	17,989.67	17,719.94
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	820.00	820.00
(b) Other equity		
Reserves and surplus	13,771.49	13,305.16
Equity attributable to owners of the Company	14,591.49	14,125.16
Non-controlling interests	35.11	20.10
Total equity	14,626.60	14,145.26
LIABILITIES		
2 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	500.00	-
(ii) Other financial liabilities	0.12	-
(b) Employee benefit obligations	129.15	133.34
(c) Deferred tax liabilities	346.34	336.52
Total non current liabilities	975.61	469.86
3 Current liabilities		
(a) Financial liabilities		
(i) Current Borrowings	-	731.77
(ii) Trade payable		
a. Dues of micro and small enterprises	-	-
b. Dues of other than micro and small enterprises	253.19	333.46
(iii) Other financial liabilities	12.36	12.09
(b) Employee benefit obligations	27.50	24.09
(c) Income tax liabilities (net)	202.06	151.16
(d) Other current liabilities	1,892.35	1,852.25
Total current liabilities	2,387.46	3,104.82
Total liabilities	3,363.07	3,574.68
Total equity & liabilities	17,989.67	17,719.94



Statement of consolidated cashflow for half year ended 30th September, 2022

(All amounts in INR lakhs unless otherwise stated)

	Period ended 30 Sept 2022 Unaudited	Period ended 30 Sept 2021 Unaudited
Cash flow from operating activities		
Profit before income tax	726.31	86.01
Adjustments for		
Depreciation and amortisation expense	92.15	93.30
Profit on sale of property, plant and equipment	(13.20)	
Dividend and interest income classified as investing cash flows	(212.90)	(221.51)
Finance costs	39.89	-
Share of profit/loss of associates	(26.93)	54.57
Change in assets and liabilities:		
Changes in financial assets/ other non financial asset	385.71	(204.79)
Inventories	(499.23)	(1,863.06)
Changes in financial liabilities/ other non financial liabilities	(80.07)	1,440.47
Cash generated from operations	411.73	(615.00)
Income taxes paid (net of refund)	(106.01)	(49.37)
Net cash inflow/(outflow) from operating activities	305.72	(664.37)
Cash flows from investing activities		
Payments for additions to property, plant and equipment	(50.87)	(76.03)
Proceeds from sale of property, plant and equipment	22.29	62.14
Proceeds/(payments) for sale/(purchase) of investments (net)	(1,280.00)	509.76
Adjustment on account of Business Combination	-	418.83
Loan repayment received (net)	1,091.89	12.97
Dividends received	31.79	19.03
Interest received	170.35	194.33
Net cash inflow/(outflow) from investing activities	(14.55)	1,141.03
Cash flows from financing activities		
Proceeds/(Repayment) from borrowings (net)	(231.77)	(329.98)
Interest paid	(39.89)	-
Dividend paid	(82.00)	(82.00)
Net cash inflow/ (outflow) from financing activities	(353.66)	(411.98)
Net increase /(decrease) in cash and cash equivalents	(62.49)	64.68
Cash and cash equivalents at the beginning of the financial year	1,327.20	379.01
Cash and cash equivalents at end of the period	1,264.71	443.69

Notes:

- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 2, 2022.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The consolidated financial results include financial results of :-

Name	Relationship
AMJ Land Developers (formerly Pudumjee -G:Corp Developers)	Subsidiary Entity
AMJ Realty Limited	Wholly Owned Subsidiary Company
3P Land Holdings Limited	Associate Company
Biodegradable Products India Limited	Associate Company

- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.

For and on behalf of the Board



[Handwritten Signature]

Place: Pune
Date: November 2, 2022

[Handwritten Signature]

Arunkumar M. Jatia
Chairman



Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the unaudited standalone financial results of AMJ Land Holdings Limited (the "Company") for the quarter and half year ended September 30, 2022 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This statement is responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Pune
Date: November 2, 2022



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Punit Agrawal
Partner
Membership Number: 148757

UDIN: 22148757BBSRFAG934



Review Report To,
The Board of Directors
AMJ Land Holdings Limited

1. We have reviewed the accompanying unaudited consolidated financial results of AMJ Land Holdings Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and half year ended September 30, 2022 which are included in the accompanying financial results, together with notes thereon (the "Statement"). The Statement has been prepared by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes. This Statement is responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We also performed procedures in accordance with the circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1	M/s. AMJ Land Developers (M/s. Pudumjee G-Corp Developers)	Subsidiary Entity
2	AMJ Reality Limited	Subsidiary Company
3	3P Land Holdings Limited	Associate Company
4	Biodegradable Products India Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 2 and 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the





J M Agrawal & Co.

Chartered Accountants

accompanying Statement prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated financial results include the unaudited financial results of one subsidiary entity; whose financial information reflect Group's share of total revenue of Rs. 622.68 lakhs and Rs. 1433.28 lakhs; and total comprehensive income (comprising of net profit after tax and other comprehensive income) of Rs. 145.94 lakhs and Rs. 300.11 lakhs for the quarter and half year ended September 30, 2022 respectively, as considered in the consolidated financial results, that has not been reviewed by us. This financial information has been reviewed by their respective independent auditors. The independent auditors' review reports on financial information of this entity have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary entity, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W



Punit Agrawal
Partner
Membership Number: 148757

Place: Pune
Date: November 2, 2022

UDIN: 22148757BBSRG-B8341