

# PROCAL ELECTRONICS INDIA LIMITED

201, Shyam Baba House CHS, Upper Govind Nagar, Malad East, Mumbai 400097  
CIN NO: L32109MH1992PLC066276, Email: mahen.pratham@gmail.com, Contact No:  
+919820035565

Date: 10<sup>th</sup> February, 2023

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Subject: Outcome of Board Meeting held on 10<sup>th</sup> February, 2023

Ref.: Scrip Code -526009

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of *Procal Electronics India Limited* was scheduled on 10<sup>th</sup> February, 2023 at its the 201, Shyam Baba House Chs Ltd. Upper Govind Nagar, Malad - East Mumbai-400097. Inter alia to transact the following matters.

1. Approved the Un-audited Financial Result for the **Quarter and nine month ended 31<sup>st</sup> December, 2022**, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Limited Review Report on the Un-audited Financial Result for the **Quarter and nine month ended on 31<sup>st</sup> December, 2022**.

Board Meeting commenced at 03:05 PM and concluded at 03:30 PM

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For Procal Electronics India Limited

  
Mahendra Kumar Bothra  
Managing Director  
DIN: 01103297

# PROCAL ELECTRONICS INDIA LIMITED

201, Dhruv, Shyam Baba House CHS Ltd., Upper Govind Nagar, Malad East, Mumbai 400097.

CIN No: L32109MH1992PLC066276

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & NINE MONTH ENDED ON 31ST DECEMBER, 2022

Rupees In Lakhs

| Sr. No. | Particulars   | Quarter Ended |               |               | Nine Months Ended |               | Year Ended    |
|---------|---|---------------|---------------|---------------|-------------------|---------------|---------------|
|         |   | 31.12.2022    | 30.09.2022    | 31.12.2021    | 31.12.2022        | 31.12.2021    | 31.03.2022    |
|         |   | (Unaudited)   | (Unaudited)   | (Unaudited)   | (Unaudited)       | (Unaudited)   | (Audited)     |
| 1.      | <b>Income from Operations</b>   |               |               |               |                   |               |               |
|         | (a) Net Sales/Income from operations  | -             | -             | -             | -                 | -             | -             |
|         | (b) Other Income  | -             | -             | -             | -                 | -             | 0.30          |
|         | <b>Total Income</b>   | -             | -             | -             | -                 | -             | <b>0.30</b>   |
| 2.      | <b>Expenses</b>   |               |               |               |                   |               |               |
|         | (a) Cost of materials consumed  | -             | -             | -             | -                 | -             | -             |
|         | (b) Purchase of stock-in-trade  | -             | -             | -             | -                 | -             | -             |
|         | (c) Changes in inventories of finished goods, work in progress and stock-in-trade   | -             | -             | -             | -                 | -             | -             |
|         | (d) Employee benefits expenses  | -             | -             | -             | -                 | -             | -             |
|         | (e) Finance Costs   | -             | -             | -             | -                 | -             | -             |
|         | (f) Depreciation and amortisation expenses  | 0.25          | 0.15          | 0.25          | 0.50              | 0.75          | 0.51          |
|         | (g) Other expenses  | 1.11          | 1.52          | 1.09          | 3.70              | 3.26          | 4.66          |
|         | <b>Total Expenses</b>   | <b>1.36</b>   | <b>1.67</b>   | <b>1.34</b>   | <b>4.20</b>       | <b>4.01</b>   | <b>5.17</b>   |
| 3.      | <b>Profit/(Loss) before exceptional items and tax (1-2)</b>   | <b>(1.36)</b> | <b>(1.67)</b> | <b>(1.34)</b> | <b>(4.20)</b>     | <b>(4.01)</b> | <b>(4.87)</b> |
| 4.      | Exceptional Items   | -             | -             | -             | -                 | -             | -             |
| 5.      | <b>Profit/(Loss) before tax (3-4)</b>   | <b>(1.36)</b> | <b>(1.67)</b> | <b>(1.34)</b> | <b>(4.20)</b>     | <b>(4.01)</b> | <b>(4.87)</b> |
| 6.      | Tax Expense   |               |               |               |                   |               |               |
|         | - Current Tax   | -             | -             | -             | -                 | -             | -             |
|         | - Deferred Tax  | -             | -             | -             | -                 | -             | -             |
| 7.      | <b>Profit/(Loss) for the period (5-6)</b>   | <b>(1.36)</b> | <b>(1.67)</b> | <b>(1.34)</b> | <b>(4.20)</b>     | <b>(4.01)</b> | <b>(4.87)</b> |
| 8.      | <b>Other Comprehensive Income</b>   |               |               |               |                   |               |               |
|         | Items that will not be reclassified to profit and loss  |               |               |               |                   |               |               |
|         | - Gain on fair value defined benefit plans as actuarial valuation   | -             | -             | -             | -                 | -             | -             |
|         | - Deferred Income tax effect on above   | -             | -             | -             | -                 | -             | -             |
|         | - Gain/(Loss) fair value of equity/MF instruments (net of tax)  | -             | -             | -             | -                 | -             | -             |
|         | - Deferred Income tax effect on above   | -             | -             | -             | -                 | -             | -             |
| 9.      | <b>Total Comprehensive Income for the period (Comprising profit/(loss) and Other Comprehensive Income for the period) (7+8)</b> | <b>(1.36)</b> | <b>(1.67)</b> | <b>(1.34)</b> | <b>(4.20)</b>     | <b>(4.01)</b> | <b>(4.87)</b> |
| 10.     | Paid-up equity share capital  | 350           | 350           | 350           | 350               | 350           | 350           |
|         | Face value of share   | 10/-          | 10/-          | 10/-          | 10/-              | 10/-          | 10/-          |
| 11.     | Earnings Per Share  |               |               |               |                   |               |               |
|         | (a) Basic   | (0.04)        | (0.05)        | (0.04)        | (0.12)            | (0.11)        | (0.14)        |
|         | (b) Diluted   | (0.04)        | (0.05)        | (0.04)        | (0.12)            | (0.11)        | (0.14)        |

### Notes:

|   |  |
|---|--|
| 1 | The above unaudited financial results for the quarter ended 31st December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th February, 2023. The above results are prepared in accordance with the IND AS as prescribed under Section 133 of the Companies Act, 2013. |
| 2 | Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.   |
| 3 | The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.  |
| 4 | Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.   |
| 5 | Provision for Deferred Tax Liability, if any will be made at the end of the year.  |

Place : Mumbai

Date : 10th February, 2023

For Procal Electronics India Limited



Mahendra Kumar Bothra  
Managing Director  
DIN: 01103297



# PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit – IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar – 751 022

Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com

PAMS  
Associates

## Limited Review Report

To,  
The Board of Directors  
Procal Electronics INDIA Limited

"We have reviewed the accompanying statement of unaudited financial results of Procal Electronics INDIA Limited ('The Company') for the quarter ended 31<sup>st</sup> December, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 10<sup>th</sup> February, 2023. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 31<sup>st</sup> December, 2022 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates  
Chartered Accountants  
Firm Registration number: 316079E

CA Kamal Chandra Das

Partner

Membership Number: 300040

UDIN- 23300040BGVMZK4292

Place: Mumbai

Date: 10<sup>th</sup> February 2023

