

# PROCAL ELECTRONICS INDIA LTD

201, Shyam Baba House, Upper Govind Nagar, Malad (E), Mumbai – 400 097  
CIN NO : L32109MH1992PLC066276

Date: 14<sup>th</sup> November, 2022

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> November, 2022**

**Ref.: Scrip Code -526009**

Dear Sir(s),

We are pleased to inform you that Meeting of the Board of Directors of Procal Electronics India Limited was scheduled on 14<sup>th</sup> November, 2022 at its the 201, Shyam Baba House Chs Ltd. Upper Govind Nagar, Malad - East Mumbai-400097. Inter alia to transact the following matters.


1. Approved the Un-audited Financial Result for the Quarter and half year ended 30<sup>th</sup> September, 2022, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved the Limited Review Report on the Un-audited Financial Result for the Quarter and Half Year ended on 30<sup>th</sup> September, 2022.

Board Meeting commenced at 06:15 PM and concluded at 06:45 PM

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,  
Yours Faithfully,

For Procal Electronics India Limited

  
Mahendra Kumar Bothra  
Managing Director  
DIN: 01103297



**PROCAL ELECTRONICS INDIA LIMITED**  
201, Dhruv, Shyam Baba House CHS Ltd., Upper Govind Nagar, Malad East, Mumbai 400097.  
CIN No: L32109MH1992PLC066276  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2022**

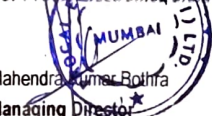
(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2022	Quarter ended 30.06.2022	Quarter ended 30.09.2021	Six months ended 30.09.2022	Six months ended 30.09.2021	Year ended 31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Income from operations</b>						
(a) Revenue from operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
<b>Total revenue from operations (i+ii)</b>	-	-	-	-	-	-
<b>(b) Other income</b>	-	-	-	-	-	0.30
<b>Total income (a+b)</b>	-	-	-	-	-	0.30
<b>2. Expenses</b>						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(e) Direct expenses	-	-	-	-	-	-
(f) Employee benefit expense	-	-	-	-	-	-
(g) Finance charges	-	-	-	-	-	-
(h) Depreciation and amortisation expense	0.15	0.10	0.25	0.25	0.50	0.51
(i) Other expenses	1.52	1.07	1.11	2.59	2.17	4.66
<b>Total expenses</b>	<b>1.67</b>	<b>1.17</b>	<b>1.36</b>	<b>2.84</b>	<b>2.67</b>	<b>5.17</b>
<b>3. Profit(Loss) before exceptional items (1-2)</b>	<b>(1.67)</b>	<b>(1.17)</b>	<b>(1.36)</b>	<b>(2.84)</b>	<b>(2.67)</b>	<b>(4.87)</b>
<b>4. Exceptional items</b>	-	-	-	-	-	-
<b>5. Profit /(Loss) before tax (5+6)</b>	<b>(1.67)</b>	<b>(1.17)</b>	<b>(1.36)</b>	<b>(2.84)</b>	<b>(2.67)</b>	<b>(4.87)</b>
<b>6. Tax expense</b>	-	-	-	-	-	-
<b>7. Net Profit / (Loss) for the period after tax (7+8)</b>	<b>(1.67)</b>	<b>(1.17)</b>	<b>(1.36)</b>	<b>(2.84)</b>	<b>(2.67)</b>	<b>(4.87)</b>
<b>8. Other comprehensive income ( net of tax expense)</b>						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9. Total Comprehensive income for the period</b>	<b>(1.67)</b>	<b>(1.17)</b>	<b>(1.36)</b>	<b>(2.84)</b>	<b>(2.67)</b>	<b>(4.87)</b>
<b>10. Paid-up Equity Share Capital</b> (Face value Rs. 10/-)	350.00	350.00	350.00	350.00	350.00	350.00
<b>11. Reserves excluding revaluation reserves</b>	-	-	-	-	-	-
<b>12. Earnings Per Share (Not annualised)</b>						
(a) Basic	(0.05)	(0.03)	(0.04)	(0.08)	(0.08)	(0.14)
(b) Diluted	(0.05)	(0.03)	(0.04)	(0.08)	(0.08)	(0.14)

**Notes:**

- Previous year/period figures have been regrouped/reclassified wherever necessary.
- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.

For Procal Electronics India Limited

  
Mahendra Kumar Bhatia  
Managing Director

DIN:01103297

Place: Mumbai

Date: 14th November, 2022

Standalone Statement of Assets and Liabilities		
Particulars	As at	As at
	Current Half Year ended 30-Sep-22	Year ended 31-Mar-22
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment		
b) Financial Assets	19.17	19.42
(i) Investments	-	-
(ii) Loans	0.21	0.21
c) Income Tax Asset (net)	20.44	20.44
f) Deferred Tax assets (net)	-	-
g) Other non - Current Assets	-	-
	13.48	13.48
<b>Sub - Total - Non-Current Assets</b>	<b>53.30</b>	<b>53.55</b>
<b>Current Assets</b>		
a) Inventories		
b) Financial Assets	58.93	58.93
(i) Investments		
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	701.82	701.82
(iv) Bank Balances other than (iii) above	0.14	0.14
(v) Loans	-	-
c) Other current assets	-	-
	-	-
<b>Sub - Total - Current Assets</b>	<b>760.89</b>	<b>760.89</b>
<b>TOTAL ASSETS</b>	<b>814.19</b>	<b>814.45</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital		
b) Other Equity	350.00	350.00
	(885.46)	(882.61)
<b>Total Equity</b>	<b>(535.46)</b>	<b>(532.61)</b>
<b>LIABILITIES</b>		
a) Financial Liabilities		
(i) Borrowings		
(ii) Other financial liabilities	1,009.16	1,007.77
b) Deferred tax liability	328.94	327.54
c) Other Non-current Liabilities	-	-
d) Provisions	-	-
	2.36	2.36
<b>Sub-total Non-Current Liabilities</b>	<b>1,340.45</b>	<b>1,337.66</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	-	-
(iii) Lease liability	-	-
(iv) Other Financial Liabilities	-	-
b) Other current liabilities	-	-
c) Provisions	9.20	9.40
	-	-
<b>Sub-total - Current Liabilities</b>	<b>9.20</b>	<b>9.40</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>814.19</b>	<b>814.45</b>

PROCAL ELECTRONICS INDIA LIMITED  
Mumbai

Mahendra Kumar Bohra

Managing Director

DIN:01103297

Place: Mumbai

Date: 14th November, 2022

Standalone statement of cash flow		For Half year ended 30-Sep-22	For Half year ended 30-Sep-21
Particulars			
<b>Cash flows from operating activities</b>			
Net profit before tax		(2.84)	(2.67)
<u>Adjustments for:</u>			
Add : Non Cash item/items required to be disclosed separately		-	-
Finance charges		0.25	0.50
Depreciation and amortisation		(2.59)	(2.17)
Operating profit before working capital changes			
<u>Changes in working capital:</u>			
Inventories and work in progress		-	-
Trade receivables		(0.00)	-
Short-term loans and advances		-	-
Other current assets		-	-
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables		-	-
Deferred tax		-	-
Provisions		-	-
Increase / (Decrease) in Borrowings		1.39	0.35
Other current liabilities		1.20	1.82
Increase / (Decrease) in Other Current Liabilities		(0.00)	0.00
Tax paid (net of refunds)		-	-
<b>Net cash generated from operating activities</b>		<b>(0.00)</b>	<b>0.00</b>
		(i)	
<b>Cash flows from investing activities</b>			
Capital expenditure on fixed assets, including capital advances		-	-
Sale of asset under work in progress		-	-
<b>Net cash lost from investing activities</b>		<b>-</b>	<b>-</b>
		(ii)	
<b>Cash flows from financing activities</b>			
Proceeds from fresh issue of capital		-	-
Finance charges		-	-
Payment of dividend		-	-
Proceeds/Repayments from other long/short-term borrowings		-	-
<b>Net cash lost from financial activities</b>		<b>-</b>	<b>-</b>
		(iii)	
Net change in cash and cash equivalents		(i+ii+iii)	0.00
Cash and cash equivalents at the beginning of the year/period		0.14	0.14
<b>Cash and cash equivalents at the end of the year/period</b>		<b>0.14</b>	<b>0.14</b>

**Notes**

(i) Figures in brackets are outflows/deductions

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For Procal Electronics India Limited

Mahendra Kumar Bhatia

Managing Director

DIN: 01103297

Place: Mumbai

Date: 14th November, 2022





# PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jeetmishra36@gmail.com, ipams@gmail.com



## Limited Review Report

To,  
The Board of Directors  
Procal Electronics INDIA Limited

"We have reviewed the accompanying statement of unaudited financial results of Procal Electronics INDIA Limited ('The Company') for the quarter ended 30<sup>th</sup> September, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2022. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> September, 2022 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates  
Chartered Accountants  
Firm Registration number: 316079E

CA Kamal Chandra Das

Partner

Membership Number: 300040

UDIN- 22300040BDCNUI1345

Place: Mumbai

Date: 14<sup>th</sup> November 2022

