PRIME
PROPERTY DEVELOPMENT CORPORATION LTD.

Date: 13th August, 2022

To,
The Manager- Department of Corporate Services,
Bombay Stock Exchange
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 530695~ prime Property Development Corporation Limited

Sub: Outcome of Board Meeting held on 13th August, 2022

Dear Sir,

As informed to you vide letter dated 04.08.2022, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015, the Board of Directors in their Meeting held today, i.e. on 13th August, 2022, inter alia has:

1. Approve and adopted Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2022.
2. Considered and approved Limited Review Report (Standalone and Consolidated) for the period thereon.
3. Approved notice of 30th Annual General Meeting, Directors Report along with the Annexure's thereon, Corporate Governance Report and Management and Discussion Analysis Report.
4. Considered and approved the Book Closure Dates and Record date for the purpose of 30th Annual General Meeting.
5. Considered and approved E-Voting Facility for 30th Annual General Meeting of the Company.

CIN : L67120MH1992PLC070121 BUILDERS & DEVELOPERS
501, SONI HOUSE, PLOT NO. 34, GULMOHAR ROAD NO. 1, JUHU SCHEME, VILE PARLE (W), MUMBAI - 400 049.
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6. Appointment of Mr. Suhas Ganpule of M/s SG and Associates as the Scrutinizer for the 30th Annual General Meeting of the Company.
7. Recommended to the Board, re-appointment of Mr. Manish Soni (DIN: 00006485) who is retiring by Rotation and being eligible offers himself for re-appointment.
8. Considered and approved appointment of M/s. Vora & Associates, Chartered Accountants, Mumbai, Registration No. 111612W as Statutory Auditor of the Company, subject to approval of Members at the ensuing Annual General Meeting.
9. Other Business transactions.

The Meeting has commenced on 03.30 PM and was concluded on 06.00 PM.

Kindly acknowledge.

Thanking You.

For Prime Property Development Corporation Limited

P. L. Soni
Chairman
DIN: 00006463

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In Lakhs

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

Sr. No.	Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS			
		Quarter ended			Year ended	Quarter Ended			Year ended
		30.06.2022 UnAudited	31.03.2022 UnAudited	30.06.2021 UnAudited	31.03.2022 Audited	30.06.2022 UnAudited	31.03.2022 UnAudited	30.06.2021 UnAudited	31.03.2022 Audited
I	Revenue related to operations					-	-	-	-
II	Other income	23.40	34.65	258.13	(81.44)	20.18	34.96	258.13	(81.14)
III	Total Income (I + II)	23.40	34.65	258.13	(81.44)	20.18	34.96	258.13	(81.14)
IV	Expenses:		-						
	(a) Cost of materials consumed	-	-	-	-				-
	(b) Purchases of stock-in-trade	-		-	-				-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-		-	-				-
-	(d) Employee benefits expense	13.04	20.14	9.14	196.00	13.04	20.14	9.14	196.00
	(e) Finance Costs	1.35	1.42	11.54	15.48	1.35	4.79	14.05	27.12
	(f) Depreciation and amortisation expense	10.21	10.03	1.89	32.48	10.21	10.03	1.89	32.48
	(g) Other expenses	58.42	52.80	78.69	129.80	62.32	62.88	80.65	148.38
	Total expenses (IV)	83.03	84.38	101.27	373.75	86.93	97.84	105.73	403.97
V	Profit / (Loss) before exceptional items and tax (I - IV)	(59.63)	(49.73)	156.86	(455.20)	(66.75)	(62.88)	152.40	(485.11)
VI	Exceptional items	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(59.63)	(49.73)	156.86	(455.20)	(66.75)	(62.88)	152.40	(485.11)
VIII	Tax expense:		-						
	- Current tax	-	5.67	-	5.67	-	5.67	-	5.67
	- Deferred tax	-	(3.70)	-	(3.70)	-	(3.70)	-	(3.70)
	Total Tax Expense	-	1.97	-	1.97	-	1.97	-	1.97
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	(59.63)	(51.70)	156.86	(457.17)	(66.75)	(64.86)	152.40	(487.08)
X	Profit / (Loss) from discontinued operations								
XI	Tax expense of discontinued operations								
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)								
XIII	Profit (Loss) for the period (IX + XII)	(59.63)	(51.70)	156.86	(457.17)	(66.75)	(64.86)	152.40	(487.08)
XIV	Other Comprehensive income								
	A. (i) Items that will not be reclassifled to profit or loss	-	8.05	1.17	9.50	-	8.05	1.17	9.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss								
	B. (i) Items that will be reclassified to profit or loss								
	(ii) Income tax relating to items that will be reclassified to profit or loss								
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other.comprehensive Income for the period)	(59.63)	(43.65)	158.04	(447.67)	(66.75)	(56.80)	153.57	(477.58)
XVI	Paid-up equity share capital (Face value of Rs. 5/- each)	848.55	848.55	848.55	848.55	848.55	848.55	848.55	848.55
XVII	Reserve excluding Revalution reserves as per balance sheet of previous accounting year				6,199.87				5,644.15
XVIII	Earnings per equity share (for continuing operation before Comprehensive Income):								
	(1) Basic	(0.35)	(0.26)	0.93	(2.64)	(0.39)	(0.33)	0.90	(2.81)
	(2) Diluted	(0.35)	(0.26)	0.93	(2.64)	(0.39)	(0.33)	0.90	(2.81)

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		30.06.2022 UnAudited	31.03.2022 UnAudited	30.06.2021 UnAudited	31.03.2022 Audited	30.06.2022 UnAudited	31.03.2022 UnAudited	30.06.2021 UnAudited	31.03.2022 Audited
XIX	Earnings per equity share (for discontinued operation):								
	(1) Basic	-		-	-				
	(2) Diluted	-	-	-	-				
XX	Earnings per equity share (for discontinued & continuing operation before Comprehensive Income)								
	(1) Basic	(0.35)	(0.26)	0.93	(2.64)	(0.39)	(0.33)	0.90	(2.81)
-	(2) Diluted	(0.35)	(0.26)	0.93	(2.64)	(0.39)	(0.33)	0.90	(2.81)

Notes

1 The UnAudited Financial Results for the Quarter ended 30th June, 2022 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Saturday, the 13th August 2022. The Statutory Auditors of the Company have carried out a Limited Review.

2 a) Provision for Current Taxation for the quarter ended 30th June, 2022 has not been provided & will be accounted on annual audit account

b) Deferred tax liability / asset for the quarter ended 30th June, 2022 has not been provided & will be accounted on Annual Audited Accounts, in accordance with Indian Accounting Standard - 12 on "Income Taxes".

3 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website:. www.ppdcl.com

4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September, 2020. The Code has been published in the Gazette of India, however, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.

5 Figures have been re-classified / regrouped / re-arranged wherever necessary.

PRIME PROPERTY DEVELOPMENT CORPORATION LIMITED MUMBAI

For Prime Property Development Corporation Ltd

P. L. Soni
Chairman
(DIN No: 00006463)

Place: Mumbai
Date: 13/08/2022

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Independent Auditor's Review Report on the Unaudited Quarterly and year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
PRIME PROPERTY DEVELOPMENT CORPORATION LTD
Mumbai

We have reviewed the accompanying of unaudited Consolidated Financial Results of **PRIME PROPERTY DEVELOPMENT CORPORATION LTD** ("the Company) for the quarter ended on June 30, 2022 ("the Statement")

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the of unaudited Consolidated Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This Statement includes the result of the following entity:
Sea King Club Pvt. Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying of unaudited Consolidated Financial Results prepared in

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accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/ 44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of the subsidiary company included in Consolidated unaudited financial results; whose interim financial information reflect total revenue of Rs. Nil, total net Loss of Rs. 7,11,670/- and total comprehensive income of Rs. Nil for the quarter ended June 30, 2022 on the date as considered in the Consolidated financial results. These interim financial information have been reviewed by the management, and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosure included in respect of these subsidiary is based solely on the reports of the Management

For Chhajed & Doshi
Chartered Accountants
(ICAI FRNo. 101794W)

(H. N. Motiwalla)
Partner
(Membership No. 011423)
Place: Mumbai
Dated: August 13,2022
UDIN: **22011423AOYULA3148**

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Limited review report on Unaudited Quarterly Financial Results of Prime Property Development Corporation Limited. pursuant to Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
Prime Property Development Corporation Limited.
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of **Prime Property Development Corporation Limited.** ('the Company') for the quarter ended June 30, 2022 ('the Statement')

This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chhajed & Doshi
Chartered Accountants
(ICAI FRNo. 101794W)

(H. N. Motiwalla)
Partner
(Membership No. 011423)
Place: Mumbai
Dated: August 13,2022
UDIN: **22011423AOYTQJ4252**

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