

PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

CIN: -L24295GJ1987PLC143792

Registered Office Address: -441 Block-C 1-1 TPS-14 Sumel-II Indian Textile Plaza, Shahibaug
Ahmadabad-380004, Gujarat, India

Email ID: -pressuresensitive@gmail.com, **Website:** -www.pressuresensitive.xyz;

Phone: -+91 8128219480

Date: 15/02/2024

The Manager

The BSE Limited

25th Floor, PJ Towers,

Dalal Street Fort,

Mumbai-400 001

Dear Sir/Madam,

SUB: REVISED OUTCOME OF BOARD OF MEETING HELD ON WEDNESDAY, 14TH FEBRUARY, 2024.

SECURITY ID: PRESSURS, SECURITY CODE: 526773

REF: OUTCOME OF THE BOARD MEETING DATED 14TH FEBRUARY, 2024

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing and Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform that a meeting of the Board of Directors of the Company at its meeting held today i.e. Wednesday, 14th Day of February, 2024 inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2023 along with Limited Review Report.

The Board meeting commenced at 05:30 p.m. and concluded at 10:56 p.m.

Kindly take the same on record.

For, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED

BHAGYESH JAYANTIBHAI MISTRY

MANAGING DIRECTOR

DIN: 09832939

LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 31ST December, 2023

To,
The Board of Directors,
Pressure Sensitive Systems (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Pressure Sensitive Systems (India) Limited for the period ended on 31st December, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We have audited the accompanying Standalone financial statements of Pressure Sensitive Systems (India) Limited (herein after referred to as the "Company"). In our opinion and to the best of our information and according to the explanations given to us, except for the matters described in qualified opinion, the accompanying financial statements give a true and fair view in conformity with the Indian accounting principles and standard generally accepted in India, of the state of affairs of the Company as at 31st December 2023.

Basis For Qualified Opinion:

1. During Audit Engagement we observed that the company has not been depreciating its fixed asset, despite the essential nature of this accounting practice. Furthermore, it has come to light that the value of the fixed asset is determined solely based on management certification.
2. As part of the audit engagement, it was noted that the company did not provide sufficient details regarding its outstanding loans and borrowings.
3. Inventory details are solely based on management certification.
4. Figures of Last Quarter has been not audited by previous auditor, so we are unable to verify opening balances of Quarter 3.



For M/s. MAAK & Associates,
Chartered Accountants
FRN No.135024W



CA Kenan Satyawadi
(Partner)

Mem.No.139533

UDIN: 24139533BKECTZ1091



Place: Ahmedabad
Date: 14/02/2024

Pressure Sensitive Systems (India) Limited

CIN No. L24206MH1067PLC048602

Reg. Office Address: 44-1, BLOCK-C, 1/1 TPS-14, SUMEL-11 INDIAN TEXTILE PLAZA SHAHBAG AHMEDABAD, GUJARAT, INDIA 380004

Email: pressuresensitive@gmail.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2023

(Rs. in /lacs)

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
I.	INCOME						
	(a) Revenue from operations	-	-	-	-	-	13.52
	(b) Other Income	1.00	-	-	24.84	-	-
	Total Income	1.00	-	-	24.84	-	13.52
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	-	-	-	-	-	-
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefit expenses	-	-	0.00	-	2.70	3.80
	(d) Finance costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expenses	-	-	-	-	-	-
	(f) Impairment Expenses/losses	-	-	-	-	-	-
	(h) Other expenses	13.49	-	1.53	22.32	9.07	9.80
	Total Expenses (a to h)	13.49	-	2.43	22.32	11.77	13.40
III.	Profit before exceptional items and tax (I) - (II)	(12.49)	-	(2.43)	2.52	(11.77)	0.12
IV.	Exceptional items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	(12.49)	-	(2.43)	2.52	(11.77)	0.12
VI.	Tax Expense						
	(a) Current tax						
	(b) Deferred tax						
	Total tax expense						
VII.	Profit after tax for the period (V) - (VI)	(12.49)	-	(2.43)	2.52	(11.77)	0.12
VIII.	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other comprehensive income	-	-	-	-	-	-
IX.	Total comprehensive income for the period	(12.49)	-	(2.43)	2.52	(11.77)	0.12
X.	Paid up equity share capital (Face value of Rs. 1 each)	1,483.27	1,483.27	1,483.27	1,483.27	1,483.27	1,483.27
XI.	Reserves i.e. Other Equity						(402.98)
XII.	Earnings per equity share (Face value of Rs. 1 each)						
	(1) Basic	(0.01)	-	(0.00)	0.00	(0.01)	0.00
	(2) Diluted	(0.01)	-	(0.00)	0.00	(0.01)	0.00

Place: Ahmedabad

Date : 14/02/2024

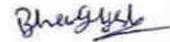
By order of the Board


BHAGYESH JAYANTIBHAI MISTRY
 Managing Director
 DIN : 09832339

Notes :

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th February, 2024.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.
- 6 The financials for the last quarter have not been audited by the previous auditor due to a vacancy in the auditor position. Consequently, we have solely relied upon the financial statements provided by the management for our assessment.

By order of the Board



BHAGYESH JAYANTIBHAI MISTRY

Managing Director

DIN: : 09832939

Limited Review Report on Quarterly Consolidated Financial Result of Pressure Sensitive Systems (India) Limited

To,
The Board of Directors,
Pressure Sensitive Systems (India) Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Pressure Sensitive Systems (India) Limited and its wholly owned subsidiary company M/s Global Market Insight IT Service L.L.C (the holding company and the subsidiary together referred to as the "Group") for the Quarter ended on 31st December, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have audited consolidated financial statements of Pressure Sensitive Systems (India) Limited for the Quarter ended 31th December 2023. In Our opinion and to the best of our information and according to the explanation given to us, except for the matters described in qualified opinion, the accompanying financial statements give a true and fair view in conformity with the Indian accounting principles and standard generally accepted in India, of the state of affairs of the Company as at 31st December 2023.

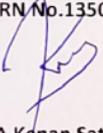


Basis For Qualified Opinion:

1. During the Audit engagement we observed that the Pressure Sensitive Systems (India) Limited (Holding Company) has not been depreciating its fixed asset, despite the essential nature of this account practice. Furthermore, it has come to light that the value of the fixed asset is determined solely based on management certification.
2. As Part of the audit engagement, it was noted that Pressure Sensitive Systems (India) Limited not provide sufficient details regarding its outstanding loans and borrowings.
3. Inventory details of Pressure Sensitive Systems (India) Limited are solely based on management certification.
4. The financials of Pressure Sensitive Systems (India) Limited for the last quarter have not been audited by the previous auditor due to a vacancy in the auditor position. Consequently, we have solely relied upon the financial statements provided by the management for our assessment.

For M/s. MAAK & Associates,
Chartered Accountants
FRN No.135024W

Place: Ahmedabad
Date: 14/02/2024


CA Kenan Satyawadi
(Partner)



Mem.No.139533
UDIN: 24139533BKECUA6307

Pressure Sensitive Systems (India) Limited

CIN No. L24205MH1067PLC048602

Reg. Office Address: 441, BLOCK-C, 1/1 TPS 14, SUMEL 11 INDIAN TEXTILE PLAZA SHAHIBAG AHMEDABAD, GUJARAT, INDIA 380004

Email: pressuresensitive@gmail.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December,2023

(Rs. in /lacs)

Sr. No.	Particulars	Quarter ended			Nine month ended		Year ended 31.03.2023 (Audited)
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	
I.	INCOME						
	(a) Revenue from operations	9,573.00	3,497.50	-	22,091.22	-	4,108.91
	(b) Other Income	1.00	-	-	24.84	-	-
	Total Income	9,574.00	3,497.50	-	22,716.06	-	4,108.91
II.	EXPENSES						
	(a) Purchases of Stock-in-trade	5,390.60	-	-	5,390.60	-	-
	(b) Changes in stock of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefit expenses	10.20	6.80	0.00	23.71	2.70	10.31
	(d) Finance costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expenses	0.78	0.78	-	2.33	-	0.15
	(f) Impairment Expenses/losses	-	-	-	-	-	-
	(h) Other expenses	125.04	123.88	1.53	5,978.65	9.07	254.40
	Total Expenses (a to h)	5,526.62	131.27	2.43	11,395.29	11.77	264.86
III.	Profit before exceptional items and tax (I) - (II)	4,047.38	3,366.23	(2.43)	11,320.77	(11.77)	3,844.05
IV.	Exceptional items	-	-	-	-	-	-
V.	Profit before tax (III) - (IV)	4,047.38	3,366.23	(2.43)	11,320.77	(11.77)	3,844.05
VI.	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
VII.	Profit after tax for the period (V) - (VI)	4,047.38	3,366.23	(2.43)	11,320.77	(11.77)	3,844.05
VIII.	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other comprehensive income	-	-	-	-	-	-
IX.	Total comprehensive income for the period	4,047.38	3,366.23	(2.43)	11,320.77	(11.77)	3,844.05
X.	Paid up equity share capital (Face value of Rs. 1 each)	1,483.27	1,483.27	1,483.27	1,483.27	1,483.27	1,483.27
XI.	Reserves i.e. Other Equity	-	-	-	-	-	3,440.95
XII.	Earnings per equity share (Face value of Rs. 1 each)						
	(1) Basic	2.73	2.27	(0.00)	7.63	(0.01)	2.59
	(2) Diluted	2.73	2.27	(0.00)	7.63	(0.01)	2.59

Place: Ahmedabad
Date : 14/02/2024

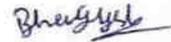
By order of the Board

Bhagyesh
BHAGYESH JAYANTIBHAI MISTRY
Managing Director
DIN : 09832339

Notes :

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- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.
- 6 The financials of Pressure Sensitive Systems (India) Limited for the last quarter have not been audited by the previous auditor due to a vacancy in the auditor position. Consequently, we have solely relied upon the financial statements provided by the management for our assessment.

By order of the Board



BHAGYESH JAYANTIBHAI MISTRY
Managing Director
DIN: : 09832939