

**PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

**CIN: - L24295MH1987PLC045502**

**Registered Office Address: - 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No. 2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai City, Maharashtra - 400 062, India**

**Administrative Office: 441 Block-C 1-1 TPS-14 Sumel-11 Indian Textile Plaza, Shahibaug Ahmadabad-380004, Gujarat, India**

**Email ID: - pressuresensitive@gmail.com, Website: - www.pressuresensitive.xyz;**

**Phone:- +91 8732993143**

**Date: May 23, 2023**

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Submission of Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2023 along with Auditor's Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report and Outcome of Board meeting held today i.e. on May 23, 2023**

**Ref: Pressure Sensitive Systems (India) Limited (Security ID: PRESSURS, Security Code: 526773)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on May 23, 2023, at the Administrative Office of the Company which was commenced at 06:00 P.M. and concluded at 7:30 P.M., have, apart from other businesses, Considered, approved and taken on record the Audited consolidated and Standalone Financial Results of the Company for the quarter and year ended on March 31, 2023 along with Auditor's Reports (Unmodified Opinion) and Declaration for the Auditor's Reports with Unmodified Report.

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings;

1. Audited (Standalone and Consolidated) Financial Results for the quarter and year ended on March 31, 2023;
2. Standalone and Consolidated Statement of Assets and Liabilities;
3. Standalone and Consolidated Cash Flow Statements;
4. Audit Reports' (unmodified opinion) on the Audited Standalone and Consolidated Financial Results;
5. Declaration by the Company (for audit reports with unmodified opinion);

Kindly take the same on your record and oblige us.

Thanking you

**For, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

*Bhagyesh*



**Bhagyesh Jayantibhai Mistry**  
**Managing Director**  
**DIN: 09832939**

# Pressure Sensitive Systems (India) Ltd

CIN: L24295MH1987PLC045502

Reg. Office Address: 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No.2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai - 400062

Email : pressuresensitive@gmail.com

## Statement of Standalone Financial Results for the quarter and year ended on March 31, 2023

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
A	Date of start of reporting period				
B	Date of end of reporting period				
C	Whether results are audited or unaudited				
D	Nature of report standalone or consolidated				
I	<b>Revenue From Operations</b>				
	Net sales or Revenue from Operations	13.52	-	-	13.52
II	Other Income				
III	<b>Total Income (I+II)</b>				
IV	<b>Expenses</b>				
(a)	Cost of materials consumed	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	0.90	0.90	0.90	3.60
(e)	Finance Costs	-	-	-	-
(f)	Depreciation and amortisation expense	-	-	-	-
(g)	Other Expenses	0.73	1.53	0.39	9.80
	<b>Total expenses (IV)</b>	<b>1.63</b>	<b>2.43</b>	<b>1.29</b>	<b>13.40</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>				
		11.89	(2.43)	(1.29)	0.12
VI	Exceptional items				
VII	<b>Profit (loss) after exceptional items and before Tax (V-VI)</b>				
		11.89	(2.43)	(1.29)	0.12
VIII	<b>Tax Expense</b>				
(a)	Current Tax	-	-	-	-
(b)	(Less):- MAT Credit	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	-	-
(d)	Deferred Tax (Asset)/Liabilities	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>				
		11.89	(2.43)	(1.29)	0.12
X	Profit/(loss) from discontinued operations				
XI	Tax expenses of discontinued operations				
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>				
		11.89	(2.43)	(1.29)	0.12
XIII A	<b>Profit(Loss) For Period Before Minority Interest</b>				
		11.89	(2.43)	(1.29)	0.12
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method				
XIII C	Profit/Loss Of Minority Interest				
XIV	<b>Profit (Loss) for the period (XIII A + XIII B + XIII C)</b>				
		11.89	(2.43)	(1.29)	0.12
XV	<b>Other Comprehensive Income</b>				
	a. i). Items that will not be reclassified to profit or loss	-	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b. i). Item that will be reclassified to profit or loss	-	-	-	-
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Comprehensive income</b>	-	-	-	-
XVI	<b>Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)</b>				
		11.89	(2.43)	(1.29)	0.12
XVII	<b>Details of equity share capital</b>				
	Paid-up equity share capital	1,483.27	1,483.27	1,483.27	1,483.27
	Reserve excluding revaluation reserve	-	-	-	(402.98)
	Face value of equity share capital (Per Share)	1.00	1.00	1.00	1.00

*Dhayan*



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## Statement of Standalone Financial Results for the quarter and year ended on March 31, 2023

XIX	Earnings per share					
(a)	<b>Earnings per share (not annualised for quarter ended)</b>					
	Basic earnings (loss) per share from continuing operation	0.01	(0.00)	(0.00)	0.00	(0.01)
	Diluted earnings (loss) per share from continuing operation	0.01	(0.00)	(0.00)	0.00	(0.01)
(b)	<b>Earnings per share (not annualised for quarter ended)</b>					
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c)	<b>Earnings per share (not annualised for quarter ended)</b>					
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	0.01	(0.00)	(0.00)	0.00	(0.01)
	<b>Diluted earnings (loss) per share continuing and discontinued operations</b>	0.01	(0.00)	(0.00)	0.00	(0.01)

### Notes on Financial Results:-

- 1 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.
- 3 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 23, 2023.
- 4 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 5 Pursuant to the approval of the shareholders at the 35th AGM of the company held on September 30, 2022, one equity share of face value of Rs. 10/- each has been sub-divided in to 10 equity shares of face value of Rs. 1/- each w.e.f. the record date i.e. November 16, 2022.
- 6 Earning Per Share (EPS) for current and previous periods are recalculated, as per the new Face Value of Rs. 1/- per share, consequent to the sub-division of Equity Shares.
- 7 Refer Annexure-I for Standalone statement of assets and liabilities.
- 8 Refer Annexure-II for Standalone statement of cash flows.

For, Pressure Sensitive Systems (India) Ltd



*Bhagyan*  
BHAGYESH JAYANTIBHAI MISTRY  
Managing Director  
DIN:09832939

Date :- 23.05.2023

Place:- Ahmedabad

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Reg. Office Address: 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No.2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai - 400062

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## Standalone Statement of Assets and Liabilities

(₹ In Lakh)

A	Particulars	Year ended	Year ended
		31-03-2023	31-03-2022
B	Date of start of reporting period	01-04-2022	01-04-2021
C	Date of end of reporting period	31-03-2023	31-03-2022
D	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	43.13	43.13
b)	Right to Use Assets		
c)	Other Intangible assets		
d)	Financial Assets		
(i)	Investments	200.32	200.32
(ii)	Trade receivables		
(iii)	Loans	787.14	1,837.73
(iv)	Security Deposits		
(v)	Other Financial Assets		
e)	Deferred tax assets (net)		
f)	Other non-current assets	3.31	3.31
	<b>Total Non-Current Assets</b>	<b>1,033.90</b>	<b>2,084.49</b>
2)	<b>Current assets</b>		
a)	Inventories	5.70	5.70
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	7.94	7.94
(iii)	Cash and cash equivalents	0.04	0.04
(iv)	Bank balances other than(iii) above	13.49	0.25
(v)	Loans		
(vi)	Others (to be specified)		
c)	Current Tax Assets (Net)		
c)	Other current assets	25.70	25.43
	Non-Current Assets held for sale		
	<b>Total Current Assets</b>	<b>52.87</b>	<b>39.36</b>
	<b>TOTAL ASSETS</b>	<b>1,086.77</b>	<b>2,123.85</b>
<b>EQUITY &amp; LIABILITIES :</b>			
<b>EQUITY:</b>			
a)	Equity Share Capital	1,483.27	1,483.27
b)	Other Equity	(402.98)	(403.10)
	<b>Equity attributable to equity holders of the Company</b>	<b>1,080.29</b>	<b>1,080.17</b>
<b>LIABILITIES :</b>			
1)	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings	-	1,006.32
(ii)	Lease liabilities		
(ii)	Trade payables		
i)	Total outstanding dues of micro enterprises and small enterprises		
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		
(iv)	Other financial liabilities		
b)	Provisions		
c)	Deferred tax liabilities (Net)		
d)	Other non-current liabilities	-	8.10
	<b>Total Non-Current Liabilities</b>		<b>1,014.42</b>
2)	<b>Current liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Lease liabilities		
(ii)	Trade payables		
i)	Total outstanding dues of micro enterprises and small enterprises		
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		
(iv)	Other financial liabilities	-	24.33
b)	Other current liabilities	6.48	4.93
c)	Provisions		
d)	Current Tax Liabilities (Net)		
	<b>Total Current Liabilities</b>	<b>6.48</b>	<b>29.26</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,086.77</b>	<b>2,123.85</b>

For, Pressure Sensitive Systems (India) Ltd



*Bhagyam*

BHAGYESH JAYANTIBHAI MISTRY  
Managing Director  
DIN:09832939

Date :- 23.05.2023  
Place:- Ahmedabad

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Reg. Office Address: 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No.2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai - 400062

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## Standalone Statement of Cash Flow

(₹ In Lakh)

A	Particulars	Year Ended	Year ended
		31-03-2023	31-03-2022
B	Date of start of reporting period	01-04-2022	01-04-2021
C	Date of end of reporting period	31-03-2023	31-03-2022
D	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit as per P & L A/c. before Income Tax	0.12	(10.23)
	<b>ADD/(LESS): - Adjustment for :</b>		
	Depreciation	-	-
	Finance Cost	-	-
	Provision for Gratuity	-	-
	Loss /(Profit ) on sale of Assets	-	-
	Interest Income	-	-
	Deffered Tax Liability/(Asset)	-	-
	<b>Operating Profit before changes in working capital</b>	0.12	(10.23)
	<b>Movement in Working Capital Changes:</b>		
	(Inc)/Dec in Inventories	-	-
	(Inc)/Dec in Trade Receivables	-	-
	(Inc)/Dec in Other Current Assets	(0.27)	-
	(Inc)/Dec in Trade Payables	-	5.59
	(Inc)/Dec in Other Current Liabilities	(22.78)	-
	<b>Cash Generated from Operations</b>	(23.05)	5.59
	Direct Taxes paid (Net of refund)	-	-
	<b>Net Cash Flow From Operating Activities</b>	(22.93)	(4.64)
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
	Purchase of Property, Plant and Equipment	-	-
	Sale of Property, Plant and Equipment	-	-
	Increase/(decrease) in Long Term Loan & Advances	1,050.59	(84.96)
	<b>Net Cash From Investment Activities</b>	1,050.59	(84.96)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Changes in long term borrowings	(1,006.32)	89.32
	Changes in short term borrowings	-	-
	Changes in Long term provisions	(8.10)	-
	Interest Income	-	-
	Interest Expense	-	-
	<b>Net Cash From Financing Activities</b>	(1,014.42)	89.32
	<b>NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	13.24	(0.28)
	Opening Cash & Cash Equivalents	0.29	0.57
	<b>Closing Cash and Cash Equivalents</b>	13.53	0.29

**Note:**  
The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.  
For, Pressure Sensitive Systems (India) Ltd



*Bhagyan*  
**BHAGYESH JAYANTIBHAI MISTRY**  
Managing Director  
DIN:09832939

Date :- 23.05.2023  
Place:- Ahmedabad



# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848, Email : rishisekhri@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To Board of Directors of  
M/s PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

Independent Auditors Report on the Quarter and Year to date standalone financial results of M/s PRESSURE SENSITIVE SYSTEMS (INDIA) LTD pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

### Opinion

1. We have audited the accompanying standalone financial results of M/s PRESSURE SENSITIVE SYSTEMS (INDIA) LTD (hereinafter referred to as "the company") for the year ended March 31, 2023 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2023, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the



net profit and other comprehensive income and other financial information of the company and

5. the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
6. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of Standalone Financial Results**

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
9. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.

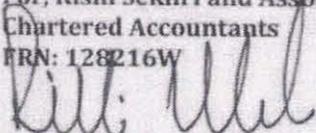


- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
10. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

#### Other Matters

11. The standalone financial results include the results for the quarter ended March 31, 2022 and March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

For, Rishi Sekhri and Associates  
Chartered Accountants  
FRN: 128216W

  
CA Rishi Sekhri  
Partner  
MEMBERSHIP NO. 126656

Place: MUMBAI  
Date: 23.5.2023  
UDIN: 23126656BGWIQP8743



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(₹ In Lakh except per share data)

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B	Date of end of reporting period				
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D	Nature of report standalone or consolidated				
I	<b>Revenue From Operations</b>				
	Net sales or Revenue from Operations				
II	Other Income				
III	<b>Total Income (I+II)</b>				
IV	<b>Expenses</b>				
(a)	Cost of materials consumed				
(b)	Purchases of stock-in-trade				
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade				
(d)	Employee benefit expense				
(e)	Finance Costs				
(f)	Depreciation and amortisation expense				
(g)	Other Expenses				
	<b>Total expenses (IV)</b>				
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>				
VI	Exceptional items				
VII	<b>Profit (loss) after exceptional items and before Tax (V-VI)</b>				
VIII	<b>Tax Expense</b>				
(a)	Current Tax				
(b)	(Less):- MAT Credit				
(c)	Current Tax Expense Relating to Prior years				
(d)	Deferred Tax (Asset)/Liabilities				
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>				
X	Profit/(loss) from discontinued operations				
XI	Tax expenses of discontinued operations				
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>				
XIII A	<b>Profit(Loss) For Period Before Minority Interest</b>				
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method				
XIII C	Profit/Loss Of Minority Interest				
XIV	<b>Profit (Loss) for the period (XIII A + XIII B + XIII C)</b>				
XV	<b>Other Comprehensive Income</b>				
	a. i). Items that will not be reclassified to profit or loss				
	ii). Income tax relating to items that will not be reclassified to profit or loss				
	b. i). Item that will be reclassified to profit or loss				
	ii). Income tax relating to items that will be reclassified to profit or loss				
	<b>Total Comprehensive income</b>				
XVI	<b>Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)</b>				
XVII	<b>Details of equity share capital</b>				
	Paid-up equity share capital				
	Reserve excluding revaluation reserve				
	Face value of equity share capital (Per Share)				

*Bhagyan*



# Pressure Sensitive Systems (India) Ltd

CIN: L24295MH1987PLC045502

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Email : pressuresensitive@gmail.com

## Statement of Consolidated Financial Results for the quarter and year ended on March 31, 2023

XIX	Earnings per share					
(a)	<b>Earnings per share (not annualised for quarter ended)</b>					
	Basic earnings (loss) per share from continuing operation	2.60	(0.00)	(0.00)	2.59	(0.01)
	Diluted earnings (loss) per share from continuing operation	2.60	(0.00)	(0.00)	2.59	(0.01)
(b)	<b>Earnings per share (not annualised for quarter ended)</b>					
	Basic earnings (loss) per share from discontinued operation	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-	-	-
(c)	<b>Earnings per share (not annualised for quarter ended)</b>					
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	2.60	(0.00)	(0.00)	2.59	(0.01)
	<b>Diluted earnings (loss) per share continuing and discontinued operations</b>	2.60	(0.00)	(0.00)	2.59	(0.01)

### Notes on Financial Results:-

- 1 The above consolidated audited financial results have been prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting and 21 The Effects of Changes in Foreign Exchange Rates as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures up to the third quarter of the financial year.
- 3 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 23, 2023.
- 4 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 5 Pursuant to the approval of the shareholders at the 35th AGM of the company held on September 30, 2022, one equity share of face value of Rs. 10/- each has been sub-divided in to 10 equity shares of face value of Rs. 1/- each w.e.f. the record date i.e. November 16, 2022.
- 6 Earning Per Share (EPS) for current and previous periods are recalculated, as per the new Face Value of Rs. 1/- per share, consequent to the sub-division of Equity Shares.
- 7 Refer Annexure-I for consolidated statement of assets and liabilities.
- 8 Refer Annexure-II for consolidated statement of cash flows.

For, Pressure Sensitive Systems (India) Ltd



*Bhagnam*  
BHAGYESH JAYANTIBHAI MISTRY  
Managing Director  
DIN:09832939

Date :- 23.05.2023  
Place:- Ahmedabad

# Pressure Sensitive Systems (India) Ltd

CIN: L24295MH1987PLC045502

Reg. Office Address: 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No.2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai - 400062

Email : pressuresensitive@gmail.com

## Consolidated Statement of Assets and Liabilities

(₹ In Lakh)

A	Particulars	Year ended	Year ended
		31-03-2023	31-03-2022
B	Date of start of reporting period	01-04-2022	01-04-2021
C	Date of end of reporting period	31-03-2023	31-03-2022
D	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	47.56	43.13
b)	Right to Use Assets		
c)	Other Intangible assets		
d)	Financial Assets		
(i)	Investments	200.32	200.32
(ii)	Trade receivables		
(iii)	Loans	787.14	1,837.73
(iv)	Security Deposits		
(v)	Other Financial Assets		
e)	Deferred tax assets (net)		
f)	Other non-current assets	3.31	3.31
	<b>Total Non-Current Assets</b>	<b>1,038.33</b>	<b>2,084.49</b>
2)	<b>Current assets</b>		
a)	Inventories	5.70	5.70
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	4,103.33	7.94
(iii)	Cash and cash equivalents	0.04	0.04
(iv)	Bank balances other than(iii) above	13.49	0.25
(v)	Loans		
(vi)	Others (to be specified)		
c)	Current Tax Assets (Net)		
c)	Other current assets	25.70	25.43
	Non-Current Assets held for sale		
	<b>Total Current Assets</b>	<b>4,148.26</b>	<b>39.36</b>
	<b>TOTAL ASSETS</b>	<b>5,186.59</b>	<b>2,123.85</b>
<b>EQUITY &amp; LIABILITIES :</b>			
<b>EQUITY:</b>			
a)	Equity Share Capital	1,483.27	1,483.27
b)	Other Equity	3,440.95	(403.10)
	<b>Equity attributable to equity holders of the Company</b>	<b>4,924.22</b>	<b>1,080.17</b>
<b>LIABILITIES :</b>			
1)	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings	-	1,006.32
(ii)	Lease liabilities		
(ii)	Trade payables		
i)	Total outstanding dues of micro enterprises and small enterprises		
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		
(iv)	Other financial liabilities	-	-
b)	Provisions		
c)	Deferred tax liabilities (Net)		
d)	Other non-current liabilities	10.18	8.10
	<b>Total Non-Current Liabilities</b>	<b>10.18</b>	<b>1,014.42</b>
2)	<b>Current liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Lease liabilities		
(ii)	Trade payables	245.71	-
i)	Total outstanding dues of micro enterprises and small enterprises		
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises		
(iv)	Other financial liabilities	-	24.33
b)	Other current liabilities	6.48	4.93
c)	Provisions		
d)	Current Tax Liabilities (Net)		
	<b>Total Current Liabilities</b>	<b>252.19</b>	<b>29.26</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,186.59</b>	<b>2,123.85</b>

For, Pressure Sensitive Systems (India) Ltd



*Bhagyesh*

BHAGYESH JAYANTIBHAI MISTRY  
Managing Director  
DIN:09832939

Date :- 23.05.2023  
Place:- Ahmedabad

# Pressure Sensitive Systems (India) Ltd

CIN: L24295MH1987PLC045502

Reg. Office Address: 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No.2, Goregoan (W), Nr. Railway Gate No. 27, Mumbai - 400062

Email : pressuresensitive@gmail.com

## Consolidated Statement of Cash Flow

(₹ In Lakh)

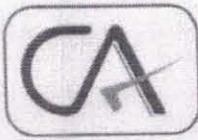
Particulars		Year Ended	Year ended
		31-03-2023	31-03-2022
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	31-03-2023	31-03-2022
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit as per P & L A/c. before Income Tax	3,844.05	(10.23)
	<b>ADD/(LESS):- Adjustment for :</b>		
	Depreciation	-	-
	Finance Cost	-	-
	Provision for Gratuity	-	-
	Loss /(Profit ) on sale of Assets	-	-
	Interest Income	-	-
	Deffered Tax Liability/(Asset)	-	-
	<b>Operating Profit before changes in working capital</b>	<b>3,844.05</b>	<b>(10.23)</b>
	<b>Movement in Working Capital Changes:</b>		
	(Inc)/Dec in Inventories	-	-
	(Inc)/Dec in Trade Receivables	(4,095.39)	-
	(Inc)/Dec in Other Current Assets	(0.27)	-
	(Inc)/Dec in Trade Payables	245.71	5.59
	(Inc)/Dec in Other Current Liabilities	(22.78)	-
	<b>Cash Generated from Operations</b>	<b>(3,872.73)</b>	<b>5.59</b>
	Direct Taxes paid (Net of refund)	-	-
	<b>Net Cash Flow From Operating Activities</b>	<b>(28.68)</b>	<b>(4.64)</b>
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
	Purchase of Property, Plant and Equipment	(4.43)	-
	Sale of Property, Plant and Equipment	-	-
	Increase/(decrease) in Long Term Loan & Advances	1,050.59	(84.96)
	<b>Net Cash From Investment Activities</b>	<b>1,046.16</b>	<b>(84.96)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Changes in long term borrowings	(1,006.32)	89.32
	Changes in short term borrowings	-	-
	Changes in Long term provisions	2.08	-
	Interest Income	-	-
	Interest Expense	-	-
	<b>Net Cash From Financing Activities</b>	<b>(1,004.24)</b>	<b>89.32</b>
	<b>NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	<b>13.24</b>	<b>(0.28)</b>
	Opening Cash & Cash Equivalents	0.29	0.57
	<b>Closing Cash and Cash Equivalents</b>	<b>13.53</b>	<b>0.29</b>

**Note:**  
The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.  
For, Pressure Sensitive Systems (India) Ltd



*Bhagyan*  
**BHAGYESH JAYANTIBHAI MISTRY**  
Managing Director  
DIN:09832939

Date :- 23.05.2023  
Place:- Ahmedabad



# RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.  
Tel.: 9820501848, Email : rishisekhri@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To Board of Directors of  
M/s PRESSURE SENSITIVE SYSTEMS (INDIA) LTD

Independent Auditors Report on Quarter and Year to date consolidated financial results of  
M/s PRESSURE SENSITIVE SYSTEMS (INDIA) LTD pursuant to the regulation 33 of the SEBI  
(Listing Obligations and Disclosures Requirements) Regulations 2015

### Opinion

1. We have audited the accompanying Statement of "Audited Consolidated Financial Results for the Quarter/Year ended 31st March 2023" (refer paragraph 12 of 'Other Matters' section below) of M/s PRESSURE SENSITIVE SYSTEMS (INDIA) LTD (hereinafter referred to as "the Parent") which includes its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/loss after tax and total comprehensive income/loss for the quarter and year ended 31st March, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
  - a) In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on standalone/consolidated financial statements/ financial results/ financial information of subsidiaries, referred to in Other Matters section below, the Statement includes the results of its subsidiary: **Global Market Insights IT Service L.L.C. Dubai UAE**
    - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
    - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income) and other financial information of the company for the year ended March 31, 2023, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

### Basis for Opinion

2. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Consolidated Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made



thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### **Board of Directors' Responsibilities for the Standalone Financial Results**

3. These Consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the Consolidated statement of assets and liabilities and Consolidated statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
4. In preparing the Consolidated financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of Consolidated Financial Results**

6. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
7. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not



detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
  - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
8. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

#### Other Matters

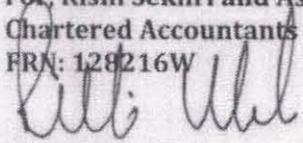
9. The accompanying Statement includes the audited standalone/consolidated financial statements/financial results/financial information, in respect of its subsidiary **Global Market Insights IT Service L.L.C. Dubai UAE** have not been audited by us, whose audited



standalone/consolidated financial statements/financial results/financial information reflect total assets of Rs.40.99 Crore and total revenues of Rs. 40.95 Crore as at 31st March, 2023 as considered in the Statement.

10. The reports on the audited financial statements/financial results/financial information of the subsidiary have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Statement section above.
11. Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of such auditors.
12. The Consolidated financial results include the results for the quarter ended March 31, 2022 and March 31, 2023 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

For, Rishi Sekhri and Associates  
Chartered Accountants  
FRN: 128216W

  
CA Rishi Sekhri  
Partner  
MEMBERSHIP NO. 126656

Place: MUMBAI  
Date: 23.05.2023  
UDIN: 23126656BGWIRE3136



**PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

**CIN:** - L24295MH1987PLC045502

**Registered Office Address:** - 706, 179, 180, Kamlacharan, Jawahar Ngr Rd No. 2,  
Goregoan (W), Nr. Railway Gate No. 27, Mumbai City, Maharashtra - 400 062,  
India

**Administrative Office:** 441 Block-C 1-1 TPS-14 Sumel-11 Indian Textile Plaza,  
Shahibaug Ahmadabad-380004, Gujarat, India

**Email ID:** - pressuresensitive@gmail.com, **Website:** - www.pressuresensitive.xyz;

**Phone:-** +91 8732993143

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**Date:** May 23, 2023

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Pressure Sensitive Systems (India) Limited (Security ID: PRESSURS, Security Code: 526773)**

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Rishi Sekhri and Associates, Mumbai (FRN: 128216W) have issued an Audits' Reports with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2023.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**For, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

*Bhagyam*



**Bhagyesh Jayantibhai Mistry**  
**Managing Director**

**DIN: 09832939**