



**PREMCO**  
**GLOBAL LTD.**

Date: 11.11.2022

To,  
**Dept. of Corporate Services,**  
**Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Ref: Scrip Code – 530331**

**Sub: Outcome of Board Meeting.**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 11<sup>th</sup> November, 2022 has inter-alia, considered & approved following items of business:

1. Un-audited Financial Results (Standalone and Consolidated) along with the statement of Assets and Liabilities and Cash Flow Statement of the Company for the Second quarter and half year ended on 30<sup>th</sup> September 2022. A copy of Un-audited Financial Results along with Limited Review report thereon is enclosed herewith.
2. Payment of 2<sup>nd</sup> Interim Dividend of Rs.2/- per share of Rs.10 each (20%) for the financial year 2022-2023.

The 2<sup>nd</sup> Interim Dividend, shall be paid to the equity shareholders of the company whose name appear on the register of Members of the company or in the records of the depositories as beneficial owners of the shares as on Friday, November 25<sup>th</sup>, 2022 which is the Record date fixed for the purpose. The 2<sup>nd</sup> Interim Dividend shall be paid to shareholders on or before 10<sup>th</sup> December 2022.

The meeting of the Board commenced at 3.00 p.m. and concluded at 4:30 p.m.

Thanking you,  
Yours faithfully,  
**For Premco Global Limited**

**Gaurish Tawte**  
**Company Secretary and Compliance Officer**  
**Membership No: ACS49898**



"URMI ESTATE", Tower-A, 11<sup>th</sup> Floor, 95, Ganpatrao Kadam Marg, Lower Parel(West),  
Mumbai - 400013. Tel.: +91-22-6105 5000  
E-mail: admin@premcoglobal.com Web: www.premcoglobal.com,  
CIN NO. L18100MH1986PLC040911



# PREMCO

## GLOBAL LTD.

### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022.

		(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22 Unaudited	30-Jun-22 Unaudited	30-Sep-21 Unaudited	30-Sep-22 Unaudited	30-Sep-21 Unaudited	31-Mar-22 Audited
I	Revenue from operations	1,569.51	2,660.96	3,245.00	4,230.47	6,705.60	12,822.69
II	Other income	78.21	68.95	93.75	147.16	190.01	368.17
III	Total revenue (I+II)	1,647.72	2,729.91	3,338.75	4,377.63	6,895.61	13,190.86
IV	Expenses						
	Cost of materials consumed	991.27	1,467.28	1,475.81	2,458.55	3,191.43	6,098.78
	Changes in inventories of finished goods, work in progress and stock-in-trade	(406.64)	(179.74)	169.58	(586.38)	139.78	187.52
	Employee benefit expense	528.38	540.26	501.84	1,068.64	1,040.83	2,100.36
	Finance cost	37.64	42.39	46.03	80.03	102.26	196.14
	Depreciation and amortisation expense	134.57	134.23	114.38	268.80	223.26	473.60
	Other expenses	308.60	505.55	448.90	814.15	870.13	1,810.47
	Total expenses	1,593.82	2,509.97	2,756.54	4,103.79	5,567.69	10,866.87
V	Profit before exceptional and Extraordinary items and tax (III-IV)	53.90	219.94	582.21	273.84	1,327.92	2,323.99
VI	Exceptional /Extraordinary items	(20.00)	-	(28.81)	(20.00)	(4.86)	(17.32)
VII	Profit before tax (V-VI)	73.90	219.94	611.02	293.84	1,332.78	2,341.31
VIII	Tax expense						
	Current Tax	(74.40)	81.43	120.59	7.03	222.99	489.05
	Deferred Tax	15.64	(38.70)	37.18	(23.06)	40.74	76.40
IX	Profit for the Period (VII-VIII)	132.66	177.21	453.25	309.87	1,069.05	1,775.86
X	Other comprehensive income(OCI)						
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	39.34	-	39.34	-	15.66
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	(9.90)	-	(9.90)	-	(3.94)
	(B) (i) Items that will be reclassified subsequently to profit or loss	(0.40)	(9.85)	5.35	(10.25)	2.48	1.03
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	0.10	2.48	(1.48)	2.58	(0.68)	(0.26)
	Total of other comprehensive Income	(0.30)	22.07	3.87	21.77	1.80	12.49
XI	Total Comprehensive Income for the period (IX+X)	132.36	199.28	457.12	331.64	1,070.85	1,788.35
XII	Net Profit attributable to :						
a)	Owners of the Company	130.30	177.75	417.50	308.05	975.32	1,655.35
b)	Non-Controlling Interest	2.36	(0.54)	35.75	1.82	93.73	120.51
XIII	Other Comprehensive Income attributable to :						
a)	Owners of the Company	(0.30)	22.07	3.87	21.77	1.80	12.49
b)	Non-Controlling Interest	-	-	-	-	-	-
XIV	Total Comprehensive Income attributable to :						
a)	Owners of the Company	130.00	199.82	421.37	329.82	977.12	1,667.84
b)	Non-Controlling Interest	2.36	(0.54)	35.75	1.82	93.73	120.51
XV	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48	330.48	330.48
XVI	Reserves Excluding Revaluation reserve	-	-	-	-	-	9,353.65
XVII	Earnings per equity share (EPS) in Rs.						
a)	Basic	3.94	5.38	12.63	9.32	29.51	50.09
b)	Diluted	3.94	5.38	12.63	9.32	29.51	50.09



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 CIN NO. L18100MH1986PLC040911



# PREMCO

## GLOBAL LTD.

### STATEMENT OF CONSOLIDATED ASSET AND LIABILITIES

(Rs. in Lakhs)

Sr.No	Particulars	30-Sep-22 Unaudited	31-Mar-22 Audited
A	<b>ASSETS</b>		
I	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant And Equipment	2,114.10	2,350.25
	(b) Other Intangible Assets	0.23	0.33
	(c) Financial Assets		
	(i) Investments	2,172.16	2,276.55
	(ii) Loans	0.20	0.50
	(iii) Other Financial Assets	102.19	83.46
	(d) Other Non-Current Assets	54.41	47.18
	<b>Total Non Current assets</b>	<b>4,443.30</b>	<b>4,758.27</b>
II	<b>CURRENT ASSETS</b>		
	(a) Inventories	2,633.34	2,220.11
	(b) Financial Assets		
	(i) Investments	142.45	139.77
	(ii) Trade Receivables	501.64	1,567.54
	(iii) Cash And Cash Equivalents	3,121.50	2,688.32
	(iv) Bank Balance Other Than (ii) Above	70.72	68.38
	(v) Loans	13.92	16.56
	(vi) Other Financial Assets	74.41	85.45
	(c) Other Current Assets	1,010.07	874.88
	<b>Total Current Assets</b>	<b>7,568.06</b>	<b>7,661.01</b>
	<b>TOTAL ASSETS</b>	<b>12,011.36</b>	<b>12,419.28</b>
B	<b>EQUITY AND LIABILITIES</b>		
I	<b>EQUITY</b>		
	(a) Equity Share Capital	330.48	330.48
	(b) Other Equity	9,643.68	9,353.65
	<b>Total Equity</b>	<b>9,974.16</b>	<b>9,684.13</b>
II	<b>Minority Interest</b>	<b>544.82</b>	<b>542.99</b>
III	<b>LIABILITIES</b>		
	<b>A. NON - CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	107.57	125.54
	(ia) Lease Liabilities	370.93	461.26
	(ii) Other Financial Liabilities	-	-
	(b) Provision	31.82	34.38
	(c) Deferred Tax Liabilities (Net)	102.85	118.59
	<b>Total Non Current Liabilities</b>	<b>613.17</b>	<b>739.77</b>
	<b>B. CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	30.61	57.40
	(ia) Lease Liabilities	226.40	263.04
	(ii) Trade Payables		
	(a)Total Outstanding Dues Of Creditors Other Than Micro Eneterprises And Small Enterprises	20.15	68.93
	(b)Total Outstanding Dues Of Creditors Other Than Micro Eneterprises And Small Enterprises	225.58	489.22
	(iii) Other Financial Liabilities	201.28	341.77
	(b) Other Current Liabilities	110.04	112.32
	(c) Provision	46.08	88.10
	(d) Current Tax Liabilities ( Net )	19.06	31.60
	<b>Total Current Liabilities</b>	<b>879.20</b>	<b>1,452.39</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>12,011.36</b>	<b>12,419.28</b>



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## GLOBAL LTD.

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in Lakhs)

PARTICULARS	HALF YEAR ENDED	
	30th Sept 2022 Unaudited	30th Sept 2021 Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX	293.84	1,332.78
ADJUSTMENTS FOR:		
DEPRECIATION	268.80	223.26
(PROFIT)/LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	(14.84)	(0.34)
PROFIT ON SALE OF INVESTMENTS	1.10	(115.45)
FINANCE EXPENSES	80.04	102.26
FOREIGN CURRENCY TRANSLATION -RESERVES	125.45	55.68
INTEREST RECEIVED	(64.41)	(11.10)
PROVISION FOR DOUBTFUL DEBTS MADE / (WRITE BACK) NET	(2.58)	(1.31)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>687.40</b>	<b>1,585.79</b>
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
INVENTORIES	(413.23)	230.82
TRADE RECEIVABLES	1,068.48	(826.03)
OTHER CURRENT FINANCIAL ASSETS	11.34	(23.90)
OTHER CURRENT ASSETS	(41.44)	55.50
NON CURRENT FINANCIAL ASSETS	(18.43)	2.05
OTHER NON CURRENT ASSETS	(7.23)	(8.88)
NON CURRENT PROVISIONS	(2.56)	(34.51)
TRADE PAYABLES	(312.42)	67.22
OTHER CURRENT LIABILITIES / OTHER FINANCIAL LIABILITIES	(112.75)	184.59
SHORT TERM PROVISIONS	(52.32)	(62.72)
<b>NET WORKING CAPITAL CHANGES</b>	<b>119.43</b>	<b>(415.86)</b>
LESS : TAXES PAID	(103.95)	(257.23)
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>702.88</b>	<b>912.70</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(PURCHASE)/SALE OF INVESTMENTS (NET)- IN SUBSIDIARY	-	(221.40)
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(34.61)	1.10
SALE OF PROPERTY, PLANT & EQUIPMENT	16.90	651.29
(PURCHASE)/SALE OF INVESTMENTS (NET)	100.61	-
INTEREST RECEIVED	64.41	11.10
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>147.31</b>	<b>442.09</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
NON CURRENT BORROWINGS (NET OF REPAYMENTS)	(17.97)	(20.54)
CURRENT BORROWINGS (NET OF REPAYMENTS)	(26.79)	(28.84)
DIVIDEND & TAX THEREON	(165.24)	(297.43)
FINANCE EXPENSES	(80.04)	(102.26)
RECOGNITION/(PAYMENT) OF LEASE LIABILITIES INCLUDING INTEREST	(126.97)	(152.42)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(417.01)</b>	<b>(601.48)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>433.18</b>	<b>753.30</b>
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	2,688.32	1,521.83
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	3,121.50	2,275.13

Note : The above statement of Cash Flows has been prepared under the " Indirect Method " as set out in Ind AS 7, "Statement of Cash Flows".



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## NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 11th November 2022. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting Standards ) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the Second Interim dividend of Rs. 2/- ( 20 % ) for the Financial Year-2022-23 on fully paid up equity share of Rs. 10/- each.
- 4 (i) The Company's consolidated revenue for the quarter ending Sept 30,2022 stood at Rs. 1569.51 Lacs as compared to corresponding previous quarter Sept 2021 Rs 3245.00 Lacs.  
(ii) The Company's Total Comprehensive Income for the quarter ending Sept 30, 2022 stood at Rs. 132.36 Lacs as compared to corresponding previous quarter Sept 2021 Rs. 457.12 Lacs.
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no seprate reportable segment.
- 6 At the start of 2022, the world was ushered into troubled waters yet again – this time, with a serious geopolitical crisis at hand as Russia decided to wage a war against Ukraine. This meant that financial bodies revisited estimates and governments across the global were staring at lowered projections. India revised its GDP estimates to 6.9 %. However Company remains committed to achieve its growth path and is well provided for any contingencies arising therefrom.
- 7 Covid had a bare minimum effect on Indian operations. However, Vietnam client operations were affected. Supply Chains of Global Brands faced Logistic issues and build up of Inventory. It is expected that the Inventory Build up will correct in the coming quarters and also clear Inventory Build Up at Premco Vietnam.
- 8 The company's subsidiary i.e. Premco Global Vietnam Company Limited is in process of changing its form from Two member limited liability company to One member limited liability company by way of capital reduction which would resulting the subsidiary company being converted into a wholly owned subsidiary company. Upto the date of this financial result, the procedural changes/compliance are under process.
- 9 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 10 Exceptional item includes income of Rs. 20.00 Lacs recognised in the current qaurter towards reversal of provision made for GST liability.
- 11 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai  
Date : 11th November, 2022.

By order of the board  
Premco Global Ltd.

  
Ashok B. Harjani  
Managing Director  
DIN - 00725890



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**Limited Review Report (Consolidated) On Quarterly Financial Results of  
the Company Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
PREMCO GLOBAL LIMITED  
Mumbai

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ('the Statement') of Premco Global Limited ('the Company') and its Foreign Subsidiary, Premco Global Vietnam Company Limited together referred to as 'Group') for the quarter ended September 30, 2022, ("the statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,( Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above and based on conclusion / review report of the other auditor referred in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of Foreign Subsidiary Premco Global Vietnam Company Limited included in the Statement, whose interim financial information reflect total assets of Rs. 4295.14 Lakhs as at 30 September 2022 and total income of Rs. 1505.63 lakhs for the six months from 1 April 2022 to 30<sup>th</sup> September 2022, as considered in the statement. This interim financial information has been reviewed and audited by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

Place : Mumbai.

Date : 11.11.2022



For **S. P. JAIN & ASSOCIATES,**  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 103969W

*Kapil Jain*  
**KAPIL K. JAIN**

(PARTNER)

Membership No. 108521

UDIN - 22108521BCV0GR6646





# PREMCO

## GLOBAL LTD.

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022.

		(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-22 Unaudited	30-Jun-22 Unaudited	30-Sep-21 Unaudited	30-Sep-22 Unaudited	30-Sep-21 Unaudited	31-Mar-22 Audited
I	Revenue from operations	1,334.06	2,060.01	2,413.85	3,394.07	4,403.32	8,640.22
II	Other income	56.20	44.47	72.16	100.67	153.85	282.44
III	<b>Total revenue (I+II)</b>	<b>1,390.26</b>	<b>2,104.48</b>	<b>2,486.01</b>	<b>3,494.74</b>	<b>4,557.17</b>	<b>8,922.66</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	465.78	866.88	1,016.81	1,332.66	2,068.04	3,792.72
	Purchase of stock-in-trade	193.08	168.70	166.13	361.78	422.64	670.36
	Changes in inventories of finished goods, work in progress and stock-in-trade	(33.46)	23.04	178.32	(10.42)	(68.48)	70.03
	Employee benefit expense	309.11	320.23	334.95	629.34	635.17	1,285.89
	Finance cost	11.94	14.17	18.94	26.11	38.82	76.98
	Depreciation and amortisation expense	64.36	64.11	45.24	128.47	87.87	198.62
	Other expenses	240.96	426.51	383.97	667.47	734.76	1,508.73
	<b>Total expenses</b>	<b>1,251.77</b>	<b>1,883.64</b>	<b>2,144.36</b>	<b>3,135.41</b>	<b>3,918.82</b>	<b>7,603.33</b>
V	<b>Profit before exceptional and Extraordinary items and tax (III-IV)</b>	<b>138.49</b>	<b>220.84</b>	<b>341.65</b>	<b>359.33</b>	<b>638.35</b>	<b>1,319.33</b>
VI	Exceptional /Extraordinary items	(20.00)	-	(28.81)	(20.00)	(4.86)	(17.32)
VII	<b>Profit before tax (V-VI)</b>	<b>158.49</b>	<b>220.84</b>	<b>370.46</b>	<b>379.33</b>	<b>643.21</b>	<b>1,336.65</b>
VIII	<b>Tax expense</b>						
	Current Tax	19.34	80.53	97.97	99.87	163.53	324.26
	Deferred Tax	15.64	(38.70)	37.18	(23.06)	40.74	76.40
IX	<b>Profit for the Period (VII-VIII)</b>	<b>123.51</b>	<b>179.01</b>	<b>235.31</b>	<b>302.52</b>	<b>438.94</b>	<b>935.99</b>
X	Minority Interest	-	-	-	-	-	-
XI	<b>Profit for the Period After Tax, Minority Interest (IX-X)</b>	<b>123.51</b>	<b>179.01</b>	<b>235.31</b>	<b>302.52</b>	<b>438.94</b>	<b>935.99</b>
XII	<b>Other comprehensive income(OCI)</b>						
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	39.34	-	39.34	-	15.66
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	(9.90)	-	(9.90)	-	(3.94)
	(B) (i) Items that will be reclassified subsequently to profit or loss	(0.40)	(9.85)	5.35	(10.25)	2.48	1.03
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	0.10	2.48	(1.48)	2.58	(0.68)	(0.25)
	<b>Total of other comprehensive Income</b>	<b>(0.30)</b>	<b>22.07</b>	<b>3.87</b>	<b>21.77</b>	<b>1.80</b>	<b>12.50</b>
XIII	<b>Total Comprehensive Income for the period (XI+XII)</b>	<b>123.21</b>	<b>201.08</b>	<b>239.18</b>	<b>324.29</b>	<b>440.74</b>	<b>948.49</b>
XIV	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48	330.48	330.48
XV	Reserves Excluding Revaluation reserve	-	-	-	-	-	6,645.35
XVI	<b>Earnings per equity share (EPS) in Rs.</b>						
	a) Basic	3.74	5.42	7.12	9.15	13.28	28.32
	b) Diluted	3.74	5.42	7.12	9.15	13.28	28.32



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### STATEMENT OF STANDALONE ASSET AND LIABILITIES

(Rs. in Lakhs)

Sr.No	Particulars	30-Sep-22 Unaudited	31-Mar-22 Audited
A	<b>ASSETS</b>		
I	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	1,174.71	1,285.98
	(b) Other Intangible assets	0.23	0.33
	(c) Financial Assets		
	(i) Investments	2,735.70	2,840.09
	(ii) Loans	0.20	0.50
	(iii) Other Financial Assets	34.29	24.29
	(d) Other non-current assets	40.86	32.06
	<b>Total Non Current assets</b>	<b>3,985.99</b>	<b>4,183.25</b>
II	<b>CURRENT ASSETS</b>		
	(a) Inventories	949.20	1,098.55
	(b) Financial Assets		
	(i) Investments	142.45	139.77
	(ii) Trade receivables	672.20	1,569.16
	(iii) Cash and cash equivalents	1,389.38	565.65
	(iv) Bank balances other than(iii) above	70.72	68.38
	(v) Loans	13.92	16.56
	(vi) Others Financial Assets	23.81	32.94
	(c) Other current assets	803.45	823.84
	<b>Total Current Assets</b>	<b>4,065.13</b>	<b>4,314.85</b>
	<b>TOTAL ASSETS</b>	<b>8,051.12</b>	<b>8,498.10</b>
B	<b>EQUITY AND LIABILITIES</b>		
I	<b>EQUITY</b>		
	(a) Equity Share capital	330.48	330.48
	(b) Other Equity	6,804.40	6,645.35
	<b>Total Equity</b>	<b>7,134.88</b>	<b>6,975.83</b>
II	<b>LIABILITIES</b>		
	<b>A. NON - CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	107.57	125.54
	(ia) Lease liabilities	46.29	66.87
	(ii) Other financial liabilities	-	-
	(b) Provisions	31.82	34.38
	(c) Deferred tax liabilities (Net)	102.85	118.59
	<b>Total Non Current Liabilities</b>	<b>288.53</b>	<b>345.38</b>
	<b>B. CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	30.61	57.40
	(ia) Lease liabilities	83.71	116.92
	(ii) Trade Payables:-		
	(a) total outstanding dues of micro enterprises and small enterprises	20.15	68.93
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	203.90	444.50
	(iii) Other financial liabilities	120.59	271.72
	(b) Other current liabilities	103.61	107.09
	(c) Provisions	46.08	88.11
	(d) Current Tax Liabilities (Net)	19.06	22.22
	<b>Total Current Liabilities</b>	<b>627.71</b>	<b>1,176.89</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>8,051.12</b>	<b>8,498.10</b>





# PREMCO

## GLOBAL LTD.

UNAUDITED STANDALONE STATEMENT CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022.

(Rs. in Lakhs)

PARTICULARS	HALF YEAR ENDED	
	30-Sep-22 Unaudited	30-Sep-21 Unaudited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX	379.33	643.22
<u>ADJUSTMENTS FOR:</u>		
DEPRECIATION	128.47	87.87
(PROFIT)/LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	(14.84)	(0.34)
PROFIT ON SALE OF INVESTMENTS	1.10	(115.45)
FINANCE EXPENSES	26.11	38.81
INTEREST RECEIVED	(18.44)	(11.10)
DIVIDEND RECEIVED	-	-
PROVISION FOR DOUBTFUL DEBTS MADE / (WRITE BACK) NET	(2.58)	(1.31)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>499.16</b>	<b>641.70</b>
ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
INVENTORIES	149.36	168.88
TRADE RECEIVABLES	899.53	(984.12)
OTHER CURRENT FINANCIAL ASSETS	9.43	10.96
OTHER CURRENT ASSETS	20.39	31.54
NON CURRENT FINANCIAL ASSETS	(9.70)	3.63
OTHER NON CURRENT ASSETS	(8.80)	(5.68)
NON CURRENT PROVISIONS	(2.56)	30.65
TRADE PAYABLES	(289.38)	69.80
OTHER CURRENT LIABILITIES / OTHER FINANCIAL LIABILITIES	(125.52)	28.97
SHORT TERM PROVISIONS	(42.03)	(13.16)
<b>NET WORKING CAPITAL CHANGES</b>	<b>600.72</b>	<b>(658.52)</b>
LESS : TAXES PAID	(103.03)	(172.21)
<b>NET CASH GENERATED FROM OPERATIONS</b>	<b>996.85</b>	<b>(189.03)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(19.16)	(143.14)
SALE OF PROPERTY, PLANT & EQUIPMENT	16.90	1.10
(PURCHASE)/SALE OF INVESTMENTS (NET)	100.61	651.29
DIVIDEND RECEIVED	-	-
INTEREST RECEIVED	18.44	11.10
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>116.79</b>	<b>520.35</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
NON CURRENT BORROWINGS (NET OF REPAYMENTS)	(17.97)	(20.54)
CURRENT BORROWINGS (NET OF REPAYMENTS)	(26.79)	(28.83)
DIVIDEND PAID	(165.24)	(297.43)
FINANCE EXPENSES	(26.11)	(38.81)
RECOGNITION/(PAYMENT) OF LEASE LIABILITIES INCLUDING INTEREST	(53.79)	-
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(289.90)</b>	<b>(385.62)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>823.74</b>	<b>(54.30)</b>
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	565.65	425.15
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	1,389.38	370.85

Note : The above statement of Cash Flows has been prepared under the " Indirect Method " as set out in Ind AS 7, "Statement of Cash Flows".



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CIN NO. L18100MH1986PLC040911





# PREMCO GLOBAL LTD.

## NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 11th November 2022. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI ( Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ( Ind AS) notified under the Companies ( Indian Accounting Standards ) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the Second Interim dividend of Rs. 2/- ( 20 % ) for the Financial Year-2022-23 on fully paid up equity share of Rs. 10/- each.
- 4 (i) The Company's standalone revenue for the quarter ending Sep 30, 2022 stood at Rs. 1334.06 Lacs as compared to corresponding quarter of previous year i.e Sep 2021 Rs. 2413.85 Lacs.  
(ii) The Company's Total Comprehensive Income for the quarter ending Sep 30, 2022 stood at Rs. 123.21 Lacs as compared to Rs. 239.18 Lacs in the Corresponding quarter Sep 2021.
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no seprate reportable segment.
- 6 At the start of 2022, the world was ushered into troubled waters yet again – this time, with a serious geopolitical crisis at hand as Russia decided to wage a war against Ukraine. This meant that financial bodies revisited estimates and governments across the global were staring at lowered projections. India revised its GDP estimates to 6.9 %. However Company remains committed to achieve its growth path and is well provided for any contingencies arising therefrom. The Company has a bare minimum effect of Covid in Indian operations.
- 7 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 8 Exceptional item includes income of Rs. 20.00 Lacs recognised in the current qaurter towards reversal of provision made for GST liability.
- 9 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai  
Date : 11th November, 2022.

By order of the board  
Premco Global Ltd.

Ashok B. Harjani  
Managing Director  
DIN - 00725890



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CIN NO. L18100MH1986PLC040911



**Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**PREMCO GLOBAL LIMITED**


1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **PREMCO GLOBAL LIMITED** ('the Company') for the quarter and ended 30<sup>th</sup> September 2022 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai.

Date : 11.11.2022

For **S. P. JAIN & ASSOCIATES,**  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 103969W

  
**KAPIL K. JAIN**  
(PARTNER)

Membership No. 108521

UDIN- 22108521BCVCVB6820