



PREMCO
GLOBAL LTD.

Date: 10th August 2023

To,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Ref: Scrip Code – 530331

Sub: Resubmission and Compliance with the Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, for the first quarter and three months ended on 30th June 2023.

This is in reference to captioned subject and Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to the resubmission of quarterly financial results with the Stock Exchange and the email received from BSE dated August 07, 2023 regarding –

Discrepancy: 1. Consolidated Results - Limited Review Report is not as per SEBI prescribed Format (Refer SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019). Submit Limited Review Report as per the prescribed format.(Point No.4 Not Given) for Quarter Ended - June 2023

In this regard, Limited Review Report on Consolidated Results has been revised to include the list of entities included in the consolidation, adhering to the format prescribed by SEBI as outlined in **SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019**. We wish to resubmit the complete set of quarterly financial results in PDF form. Please find enclosed herewith the following:

1) The copy of Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter and three months ended on 30th June 2023 along with revised Limited review report thereon.

We kindly request you to take the above on your records and acknowledge the receipt of the same.

For Premco Global Limited

GAYATRI
SUNDERDAS
KASHELA

Digitally signed by
GAYATRI SUNDERDAS
KASHELA
Date: 2023.08.10 14:55:37
+05'30'

Gayatri Kashela
Company Secretary and Compliance Officer
Membership No: ACS71173



"URMI ESTATE", Tower-A, 1st Floor, 95, Ganpatrao Kadam Marg, Lower Parel(West),
Mumbai - 400013. Tel.: +91-22-6105 5000
E-mail: admin@premcoglobal.com Web: www.premcoglobal.com,
CIN NO. L18100MH1986PLC040911



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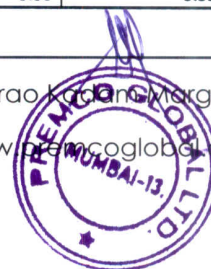
GLOBAL LTD.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

					(Rs. in Lakhs)
		Quarter Ended			Year Ended
		30-Jun-23 Unaudited	31-Mar-23 Unaudited	30-Jun-22 Unaudited	31-Mar-23 Audited
I	Revenue from operations	2,463.80	2,598.68	2,660.96	9,334.15
II	Other income	150.94	67.59	68.95	312.88
III	Total Income (I+II)	2,614.74	2,666.27	2,729.91	9,647.03
IV	Expenses				
	Cost of materials consumed	1,248.25	925.69	1,467.28	4,345.89
	Changes in inventories of finished goods, work in progress and stock-in-trade	(219.11)	160.07	(179.74)	(213.96)
	Employee benefit expense	572.77	550.79	540.26	2,157.32
	Finance cost	56.05	58.22	42.39	192.70
	Depreciation and amortisation expense	129.42	142.98	134.23	546.05
	Other expenses	451.24	420.79	505.55	1,656.77
	Total expenses	2,238.62	2,258.54	2,509.97	8,684.77
V	Profit before exceptional and Extraordinary items and tax (III-IV)	376.12	407.73	219.94	962.26
VI	Exceptional /Extraordinary items	-	162.49	-	(139.99)
VII	Profit before tax (V-VI)	376.12	245.24	219.94	1,102.25
VIII	Tax expense				
	Current Tax	50.57	74.50	81.43	176.88
	Deffered Tax	19.25	11.48	(38.70)	(18.54)
IX	Profit for the Period (VII-VIII)	306.30	159.26	177.21	943.91
X	Other comprehensive income(OCI)				
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	4.73	39.34	44.07
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	(1.19)	(9.90)	(11.09)
	(B) (i) Items that will be reclassified subsequently to profit or loss	(0.40)	2.97	(9.85)	(0.77)
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	0.10	(0.75)	2.48	0.19
	Total of other comprehensive Income	(0.30)	5.76	22.07	32.40
XI	Total Comprehensive Income for the period (IX+X)	306.00	165.02	199.28	976.31
XII	Net Profit attributable to :				
a)	Owners of the Company	306.30	183.78	177.75	943.22
b)	Non-Controlling Interest	-	(24.52)	(0.54)	0.69
XIII	Other Comprehensive Income attributable to :				
a)	Owners of the Company	(0.30)	5.76	22.07	32.40
b)	Non-Controlling Interest	-	-	-	-
XIV	Total Comprehensive Income attributable to :				
a)	Owners of the Company	306.00	189.54	199.82	975.62
b)	Non-Controlling Interest	-	(24.52)	(0.54)	0.69
XV	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48
XVI	Reserves Excluding Revaluation reserve	-	-	-	10,536.55
XVII	Earnings per equity share (EPS) in Rs.				
a)	Basic	9.27	5.56	5.38	28.54
b)	Diluted	9.27	5.56	5.38	28.54



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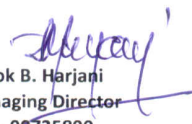
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NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 3rd August 2023. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the First Interim dividend of Rs. 3/- (30 %) for the Financial Year-2023-24 on fully paid up equity share of Rs. 10/- each.
- 4 (i) The Company's consolidated revenue for the quarter ending June 30,2023 stood at Rs. 2463.80 Lacs as compared to corresponding previous quarter June 2022 Rs 2660.96 Lacs.
(ii) The Company's Total Comprehensive Income for the quarter ending June 30, 2023 stood at Rs. 306.00 Lacs as compared to corresponding previous quarter June 2022 Rs. 199.28 Lacs.
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no seprate reportable segment.
- 6 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 7 (i) Exceptional item in the annual results includes income of Rs. 20.00 Lacs recognised in the second qaurter towards reversal of provision made for GST liability.
(ii) Exceptional items in the annual results of previous year include refund received towards antidumping customs duty paid of the earlier period in Vietnam for Rs. 119.02 Lakhs
(iii) During the 3rd quarter of financial year 2022-23 the managment of the foreign subsidiary company was of the opinion to change the method of stock valuation in Vietnamese operation with retrospective effect and as a result of such change the valuation of inventories was increased by Rs. 163.45 Lakhs as on 31.12.2022 for the purpose of consolidation based on unaudited financial statements. However upon the final audited results of the foreign subsidiary, the change in method of stock valuation was not approved. Consequently the effect of increase in inventory valuation in third quarter was reversed in the 4th quarter of financial year 2022-23 to align the consolidated financial statements as per audited financials of the foreign subsidiary Company. The above is considered under expexceptional/extra ordinary items seperately.
- 8 The Figures of last quarter ending March 2023 are the balancing figure between the audited figure in respect of the full financial year and published year to date unaudited figures upto the third quarter of the relevants financial year.
- 9 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director
DIN - 00725890

Place : Mumbai
Date : 3rd August, 2023



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CIN NO. L18100MH1986PLC040911

**Limited Review Report (Consolidated) On Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

The Board of Directors

PREMCO GLOBAL LIMITED
Mumbai

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results ('the Statement') of Premco Global Limited ('the Company') and its Foreign Subsidiary, Premco Global Vietnam Company Limited together referred to as 'Group') for the quarter ended June 30, 2023, ("the statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the Securities and Exchange Board of India under Regulation 33[8] of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 as amended, to the extent applicable.



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4. The Statement includes the results of the following entities :

Sr. No.	Company Name	Nature
1	Premco Global Limited	Parent Company
2	Premco Global Vietnam Company Limited	100 % Subsidiary

5. Based on our Review conducted as above and based on conclusion / review report of the other auditor referred in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of Foreign Subsidiary Premco Global Vietnam Company Limited included in the Statement, whose interim financial information reflect total assets of Rs. 4,234.65 Lakhs as at 30 June 2023 and total income of Rs. 1,092.93 lakhs for the quarter from 1 April 2023 to 30th June 2023, as considered in the statement. This interim financial information has been reviewed and audited by other auditor whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

For S. P. JAIN & ASSOCIATES,
CHARTERED ACCOUNTANTS
Firm Reg. No. 103969W



Kapil K. Jain
KAPIL K. JAIN
(PARTNER)

Membership No. 108521



PREMCO

GLOBAL LTD.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023.

		(Rs. in Lakhs)			
		Quarter Ended			Year Ended
		30-Jun-23 Unaudited	31-Mar-23 Unaudited	30-Jun-22 Unaudited	31-Mar-23 Audited
I	Revenue from operations	1,490.13	1,660.25	2,060.01	7,085.98
II	Other income	114.92	41.12	44.47	218.32
III	Total Income (I+II)	1,605.05	1,701.37	2,104.48	7,304.30
IV	Expenses				
	Cost of materials consumed	708.34	598.86	866.88	2,672.86
	Purchase of stock-in-trade	62.84	72.86	168.70	502.54
	Changes in inventories of finished goods, work in progress and stock-in-trade	(183.55)	(93.47)	23.04	13.67
	Employee benefit expense	331.54	331.27	320.23	1,296.64
	Finance cost	15.93	14.50	14.17	55.29
	Depreciation and amortisation expense	59.94	73.80	64.11	267.14
	Other expenses	370.84	355.55	426.51	1,381.36
	Total expenses	1,365.88	1,353.37	1,883.64	6,189.50
V	Profit before exceptional and Extraordinary items and tax (III-IV)	239.17	348.00	220.84	1,114.80
VI	Exceptional /Extraordinary items	-	-	-	(20.00)
VII	Profit before tax (V-VI)	239.17	348.00	220.84	1,134.80
VIII	Tax expense				
	Current Tax	33.28	69.72	80.53	258.82
	Deferred Tax	19.25	11.48	(38.70)	(18.54)
IX	Profit for the Period After Tax (VII-VIII)	186.64	266.80	179.01	894.52
X	Other comprehensive income(OCI)				
	(A)(i) Items that will not be reclassified subsequently to profit or loss	-	4.73	39.34	44.07
	(ii) Income Tax relating Items that will not be reclassified subsequently to profit or loss	-	(1.19)	(9.90)	(11.09)
	(B) (i) Items that will be reclassified subsequently to profit or loss	(0.40)	2.97	(9.85)	(0.77)
	(ii) Income Tax relating to items that will be reclassified subsequently to profit or loss	0.10	(0.75)	2.48	0.19
	Total of other comprehensive Income	(0.30)	5.76	22.07	32.40
XI	Total Comprehensive Income for the period (IX+X)	186.34	272.56	201.08	926.92
XII	Paidup Equity Capital (Face Value of Rs.10/- each)	330.48	330.48	330.48	330.48
XIII	Reserves Excluding Revaluation reserve	-	-	-	7,142.64
XIV	Earnings per equity share (EPS) in Rs.				
	a) Basic	5.65	8.07	5.42	27.07
	b) Diluted	5.65	8.07	5.42	27.07



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NOTES:

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 3rd August 2023. The Statutory Auditors of the company have carried out the Limited Review of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Board of Directors have approved the First Interim dividend of Rs. 3/- (30 %) for the Financial Year-2023-24 on fully paid up equity share of Rs. 10/- each.
- 4 (i) The Company's standalone revenue for the quarter ending June 30, 2023 stood at Rs. 1490.13 Lacs as compared to corresponding quarter of previous year i.e June 2022 Rs. 2060.01 Lacs.
(ii) The Company's Total Comprehensive Income for the quarter ending June 30, 2023 stood at Rs. 186.34 Lacs as compared to Rs. 201.08 Lacs in the Corresponding quarter June 2022.
- 5 The Company operates mainly in one business segment i.e Elastic accordingly there are no sepreate reportable segment.
- 6 The provision for expenses for defined benefits plans due to employee benefits have not been made on actuarial basis, but the same are estimated based on past experience. The actuarial valuations are done at the end of the year.
- 7 Exceptional item in the annual results includes income of Rs. 20.00 Lacs recognised in the second qaurter towards reversal of provision made for GST liability.
- 8 The Figures of last quarter ending March 2023 are the balancing figure between the audited figure in respect of the full financial year and published year to date unaudited figures upto the third quarter of the relevants financial year.
- 9 The Figures of the Previous Year have been regrouped / recast wherever necessary for presentation.

Place : Mumbai
Date : 3rd August, 2023

By order of the board
Premco Global Ltd.


Ashok B. Harjani
Managing Director
DIN - 00725890



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CIN NO. L18100MH1986PLC040911

Limited Review Report On Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
PREMCO GLOBAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **PREMCO GLOBAL LIMITED** ('the Company') for the quarter and ended 30th June 2023 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of Listing Regulations. Our Responsibility is to express a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies ACT, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
Our conclusion is not modified in respect on this matter.



For S. P. JAIN & ASSOCIATES,
CHARTERED ACCOUNTANTS

Firm Reg. No. 103969W

Kapil K. Jain
KAPIL K. JAIN
(PARTNER)

Membership No. 108521

Place: Mumbai.
Date: 03/08/2023

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