

Date: 13th February, 2023

To,
General Manager-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- (M.H.) -400 001

Sub: Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (listing Obligations Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

With reference to the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the above mentioned subject, we wish to inform you that the Board of Directors in its Meeting held on Monday, 13th February, 2023 has approved the Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2022. In this regard, please find enclosed herewith the following:

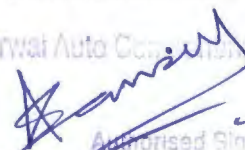
1. Un-Audited Financial Results along with the Statement of Un-Audited Assets and Liabilities for the quarter and nine months ended on 31st December, 2022.
2. To take on record the Limited Review Report along with modified/unmodified opinion on the Financial Results for the quarter ended on 31st December, 2022;

The aforesaid results are duly approved by the Audit Committee and Board of Directors in their respective meetings held on Monday, 13th February, 2023.

You are requested to please take the same on record.

Thanking You
Yours faithfully

For PORWAL AUTO COMPONENTS LIMITED

For Porwal Auto Components Ltd.

Authorised Signatory
HANSIKA MITTAL
COMPANY SECRETARY

STATEMENT OF ASSETS AND LIABILITIES

₹ In Lacs

| Particulars | As At | |
|------------------------------------------------|---------------------------|-------------------------|
| | 31/12/2022 (Unaudited) | 31/03/2022 (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 4,362.49 | 4,678.44 |
| (b) Capital Work-in-progress | - | - |
| (c) Investment Properties | - | - |
| (d) Goodwill | - | - |
| (e) Other Intangible Assets | - | - |
| (f) Intangible assets under development | 11.76 | 11.55 |
| (g) Biological Assets other than bearer plants | - | - |
| (h) Financial assets | - | - |
| (i) Investments | - | - |
| (ii) Trade receivables | 960.29 | 942.29 |
| (iii) Loans | - | - |
| (i) Deferred Tax Asset (net) | - | 103.34 |
| (j) Other non-current Assets | 221.96 | 187.76 |
| Current Assets | | |
| (a) Inventories | 1,264.52 | 1,323.62 |
| (b) Financial assets | | |
| (i) Investments | - | - |
| (ii) Trade receivables | 1,137.39 | 1,099.14 |
| (iii) Cash and cash equivalents | 0.42 | 1.08 |
| (iv) Bank balance other than (iii) above | 0.36 | 11.10 |
| (v) Loans | 14.99 | 15.33 |
| (vi) Other Receivables | - | - |
| (c) Current Tax Assets (Net) | - | - |
| (d) Other current assets | 33.48 | 42.87 |
| Total assets | 8,007.66 | 8,416.52 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 1,510.00 | 1,510.00 |
| (b) Other Equity | 4,490.10 | 4,484.23 |
| Liabilities | | |
| Non Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 333.01 | 233.69 |
| (ii) Trade Payables | - | - |
| (iii) Other financial liabilities | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (Net) | - | - |
| (d) Other non-current liabilities | - | - |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 480.39 | 995.04 |
| (ii) Trade Payables | 712.43 | 654.83 |
| (iii) Other financial liabilities | - | - |
| (b) Other Current Liabilities | 5.22 | 257.31 |
| (c) Provisions | - | - |
| (d) Current Tax Liabilities (Net) | 476.51 | 281.42 |
| Total Equity and Liabilities | 8,007.66 | 8,416.52 |

Place : Pithampur
Date: 13.02.2023



For Porwal Auto Components Limited


Mukesh Jain
Director
DIN : 00245111

PORWAL AUTO COMPONENTS LTD.
 Regd. Office : 209 Sector I Pithampur 454775 Dhar Madhya Pradesh
 Statement of the Unaudited Financial Results For The Quarter and Nine Month Ended 31st December 2022

₹ In Lacs

| Sn. Particulars | | Quarter ended | | | Nine month ended | | Year Ended |
|-----------------|----------------------------------------------------------------------------------------------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2022 (Unaudited) | 30.09.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.12.2022 (Unaudited) | 31.12.2021 (Unaudited) | 31.03.2022 (Audited) |
| PART I | | | | | | | |
| 1 | Income from Operations | | | | | | |
| | Revenue from operations | 3479.07 | 3611.53 | 2989.27 | 10502.19 | 7906.92 | 10713.28 |
| | Other Income | 0.14 | 0.99 | 0.15 | 1.27 | 3.68 | 109.67 |
| | Total Income | 3479.22 | 3612.52 | 2989.42 | 10503.47 | 7910.60 | 10822.95 |
| 2 | Expenses | | | | | | |
| a | Cost of Material Consumed | 2047.29 | 2266.27 | 1910.91 | 6368.19 | 4570.12 | 6225.64 |
| b | Purchase of Stock in Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c | Changes in Inventory of Finished goodsWIP and Stock in trade | -55.50 | (52.59) | (185.53) | -99.10 | -203.80 | (314.52) |
| d | Employee benefit expense | 268.18 | 268.61 | 251.04 | 799.82 | 723.37 | 997.32 |
| e | Financial costs | 70.56 | 69.98 | 60.43 | 200.78 | 161.63 | 220.82 |
| f | Depreciation and amortization expense | 176.77 | 179.61 | 177.73 | 538.42 | 487.17 | 706.80 |
| g | Other Expense | 870.79 | 953.76 | 893.38 | 2689.53 | 2416.85 | 3288.57 |
| | Total Expenses | 3378.09 | 3685.64 | 3107.95 | 10497.64 | 8155.33 | 11124.63 |
| 3 | Profit before exceptional and extraordinary items and tax | 101.13 | -73.12 | -118.53 | 5.83 | -244.73 | -301.68 |
| 4 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit before extraordinary items and tax | 101.13 | -73.12 | -118.53 | 5.83 | -244.73 | -301.68 |
| 6 | Extraordinary Items (Prior Period Items) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit before tax (VII - VIII) | 101.13 | -73.12 | -118.53 | 5.83 | -244.73 | -301.68 |
| 8 | Tax Expense | | | | | | |
| | (1) Current tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -285.78 |
| 9 | Profit (Loss) for the period from continuing operations | 101.13 | -73.12 | -118.53 | 5.83 | -244.73 | -15.90 |
| 10 | Profit/(Loss) from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Tax expense of discounting operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Profit/(Loss) after tax from Discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Profit/(Loss) for the period | 101.13 | -73.12 | -118.53 | 5.83 | -244.73 | -15.90 |
| | Other Comprehensive Income | | | | | | |
| a | (i) Item that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b | (i) Item that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income Tax relating to items that will be reclassified to Profit or Loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Total Comprehensive Income for the period (Comprising Profit(Loss) and other comprehensive income for the period) | 101.13 | -73.12 | -118.53 | 5.83 | -244.73 | -15.90 |
| 15 | Earning per equity share (for continuing operations) | | | | | | |
| | (1) Basic | 0.67 | -0.48 | -0.78 | 0.04 | -1.62 | -0.11 |
| | (2) Diluted | 0.67 | -0.48 | -0.78 | 0.04 | -1.62 | -0.11 |
| 16 | Earning per equity share (for discontinued operations) | | | | | | |
| | (1) Basic | | | | | | |
| | (2) Diluted | | | | | | |
| 17 | Earning per equity share (for discontinued and continuing operations) | | | | | | |
| | (1) Basic | 0.67 | -0.48 | -0.78 | 0.04 | -1.62 | -0.11 |
| | (2) Diluted | 0.67 | -0.48 | -0.78 | 0.04 | -1.62 | -0.11 |



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| PART II | | | | | | | |
|----------|---------------------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| a | Number of Shares | 9487669 | 9487669 | 9489216 | 9487669 | 9489216 | 9489216 |
| b | Percentage of Shareholding | 62.83% | 62.83% | 62.84% | 62.83% | 62.84% | 62.84% |
| 2 | Promoters & Promoter Group Shareholding | | | | | | |
| a | Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil | Nil |
| i | Number of shares | | | | | | |
| ii | Percentage of Shares(as a % of total shareholding of promoter & promoter group) | | | | | | |
| iii | Percentage of Shares(as a % of total share capital of the Company) | | | | | | |
| b | Non-Encumbered | | | | | | |
| i | Number of shares | 5612331 | 5612331 | 5610784 | 5612331 | 5610784 | 5610784 |
| ii | Percentage of Shares(as a % of total shareholding of promoter & promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| iii | Percentage of Shares(as a % of total share capital of the Company) | 37.17% | 37.17% | 37.16% | 37.17% | 37.16% | 37.16% |
| B | INVESTORS COMPLAINTS | | | | | | |
| a | Pending at the beginning of the quarter | Nil | Nil | Nil | Nil | Nil | Nil |
| b | Received during the quarter | Nil | Nil | Nil | Nil | Nil | Nil |
| c | Disposed off during the quarter | Nil | Nil | Nil | Nil | Nil | Nil |
| d | Remaining Unresolved at the end of the quarter | Nil | Nil | Nil | Nil | Nil | Nil |

NOTES :

- The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on 13th February 2023 and have been reviewed by the Statutory auditors.
- Segment reporting as required AS-17 is not applicable as 100% revenue comes from a single segment of manufacturing
- This statement has been prepared in accordance with the companies (Indian Accounting prescribed under standards) Rule 2015 (Ind AS) section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 01st April 2017 the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter ended 31st December 2022.
- Reconciliation of equity as per generally accepted accounting principles (Previous GAAP) and as per Ind AS is given below.

| Particular | Amount in Rs. (in Lakhs) |
|--------------------------|--------------------------|
| Equity as per IGGAP | 1510.00 |
| Changes in equity shares | 0 |
| Others | 0 |
| Equity as per Ind AS | 1510.00 |
- The reconciliation of net profit reported for quarter ended 31st December 2022 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

| Particular | Amount in Rs. (in Lakhs) |
|----------------------------------------------|--------------------------|
| Net Profit/Loss as per previous GAPP(Indian) | 101.13 |
| Other Comprehensive Income | 0 |
| Total Comprehensive Income (Profit/loss) | 101.13 |
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period presentations.

Place : Pithampur
Date: 13.02.2023

JHAVAR & CO.
103, SAPPHIRE HOUSE
9, SNEH NAGAR,
MAIN ROAD, INDORE
CHARTERED ACCOUNTANTS

For Porwal Auto Components Limited

Mukesh Jain
Director
DIN : 00245111



H.N. Jhavar & Co.

Chartered Accountants

"Kanti Mansion" 6, Murai Mohalla,

Above State Bank of India

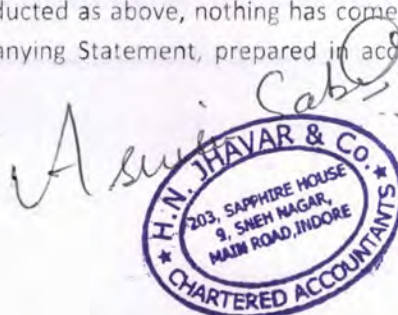
Indore (M.P.) Mobile: +91 99772-37500

Email: ashishsabhu14@gmail.com

Limited Review Report on unaudited financial results of Porwal Auto Components Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 and Regulation 52(4) read with Regulation 63 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Porwal Auto Components Limited

1. We have reviewed the accompanying unaudited standalone financial results of Porwal Auto Components Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and





H.N. Jhavar & Co.

Chartered Accountants

"Kanti Mansion" 6, Murai Mohalla,

Above State Bank of India

Indore (M.P.) Mobile: +91 99772-37500

Email: ashishsabu14@gmail.com

measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HN Jhavar & Co.

Chartered Accountants

Firm's Registration No.: 000544G

Ashish Saboo

CA Ashish Saboo

Partner

Membership No.: 079657

UDIN: 23079657BGXSEL6801

Date : February 13th, 2023

Place : Indore

