

Aaswa Trading and Exports Limited

February 13, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 512038

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that the Board of Directors of the Company, at its meeting held today, 13th February, 2023, have approved the unaudited standalone financial results of the Company for the quarter and nine months ended 31st December, 2022. A copy of the said financial results along with Limited review reports is attached herewith.

The meeting of Board of Directors commenced at 12 p.m. and concluded at 3:05 p.m.

Kindly take the same on records.

Thanking You,
For Aaswa Trading and Exports Limited

Umesh Kumar Sahay
Director
DIN: 01733060

Encl.: As Above.

MUKESH M. SHAH & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Aaswa Trading and Exports Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Aaswa Trading and Exports Limited ['the Company'], for the quarter and nine months ended on December 31, 2022 ['the Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: February 13, 2023

UDIN: 23102651BQ7AYC9245



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

S. S. Shah

Suvrat S. Shah
Partner
Membership No. 102651

AASWA TRADING AND EXPORTS LIMITED

(CIN:L51100GJ1984PLC024704)

Add :32, Milanpark Society, Near Jawahar Chowk, Maninagar, Ahmedabad - 380 008.

Email Id: aaswaexports@yahoo.co.in Telephone No.: +91 8669663441 Website: www.aaswatrading.in

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(All amounts in rupees lakhs except share and per share data, unless otherwise stated)

Particulars	Quarter Ended		Nine Months Ended			Year Ended
	31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1 Revenue from operations						
Income From Operations	20.00	0.00	0.00	20.00	0.00	0.00
Finance income	0.00	0.00	0.00	0.00	0.00	0.00
Other income	-0.03	1.53	3.11	4.42	9.32	12.24
Total revenue	19.97	1.53	3.11	24.42	9.32	12.24
2 Expenses						
Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods work in progress and stock-in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefit expenses	0.36	1.73	1.75	3.86	5.08	6.63
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.01	0.01
Other expenses	2.45	1.69	1.44	5.32	4.08	5.67
Total expenses	2.81	3.42	3.19	9.18	9.17	12.31
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	17.17	-1.89	-0.08	15.24	0.15	-0.07
4 Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	17.17	-1.89	-0.08	15.24	0.15	-0.07
6 Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	17.17	-1.89	-0.08	15.24	0.15	-0.07
8 Exceptional Items						
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	17.17	-1.89	-0.08	15.24	0.15	-0.07
10 Tax expense						
Current tax	4.78	0.00	-0.03	4.78	0.03	0.00
Tax adjustment for earlier years	0.00	0.00	0.00	0.00	0.00	-0.05
Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Total tax expense	4.78	0.00	-0.03	4.78	0.03	-0.05
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	12.39	-1.89	-0.05	10.47	0.12	-0.02
12 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11 +12)	12.39	-1.89	-0.05	10.47	0.12	-0.02
14 Paid-up equity share capital (Face Value of Rs 10 Per Share)	72.00	72.00	72.00	72.00	72.00	72.00
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year (Other Equity)						100.20
16 Earnings Per Share						
Basic	1.72	-0.26	-0.01	1.45	0.02	-0.00
Diluted	1.72	-0.26	-0.01	1.45	0.02	-0.00
	(not annualised)					

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 13th February,
- The above results for the Quarter And Nine months ended on 31 st December, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD11512015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements Regulations, 2015.
- The Company has entered into new line of business from the quarter under review and accordingly, it has one segment of activity namely "Real Estate Broking Services, Renting & Leasing of Tangible Assets and other consulting & advisory activities".
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- The financial results of the company are available at the website of BSE Ltd. at www.bseindia.com and at www.aaswatrading.in

FOR AASWA TRADING AND EXPORTS LIMITED

UMESH KUMAR SAHAY
DIRECTOR
DIN: 01733060

Dated 13th February, 2023

ABHISHEK NARBARIA
DIRECTOR
DIN: 01873087

