



PODDAR

HOUSING AND DEVELOPMENT LIMITED

February 14, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, The National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS
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Dear Sir(s),

Sub: Regulation- 33(3)(a)- Financial results

Pursuant to Regulation 33 (3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Standalone and Consolidated Financial Results for quarter ended on 31st December, 2021, along with Limited Review Report received from our Statutory Auditors M/s Bansal Bansal & Co., in the meeting of Board of Directors of the Company held on February 14, 2022.

You are kindly requested to acknowledge the receipt and take the same on record.

Thanking You,
Yours faithfully,

For Poddar Housing and Development Limited

Vimal Tank
(Company Secretary)

(Formerly known as Poddar Developers Ltd.)



Poddar Housing and Development Limited
Statement of Un-Audited Standalone Financial Results for the Quarter ended December 31, 2021
 CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021 (Un-audited)	30-09-2021 (Un-audited)	31-12-2020 (Un-audited)	31-12-2021 (Un-audited)	31-12-2020 (Un-audited)	31-03-2021 Audited
1	Income from operations						
	i. Revenue from Operations	1,660.33	1,788.16	3,375.16	4,307.88	4,253.10	5,476.18
	ii. Other Income	(12.10)	16.62	48.39	9.78	296.77	284.03
	Total income from operations (net)	1,648.23	1,804.78	3,423.55	4,317.66	4,549.87	5,760.21
2	Expenses						
	i. Cost of Construction	2,677.15	2,550.10	3,052.33	8,093.70	7,487.80	8,636.63
	ii. Changes in Inventories of WIP and Finished goods	(1,163.87)	(915.20)	(1,250.61)	(4,164.22)	(4,949.80)	(5,354.29)
	iii. Employee Benefit Expenses	101.61	119.19	164.62	308.37	500.57	448.07
	iv. Depreciation and Amortisation Expenses	7.80	9.86	21.03	25.09	39.70	46.96
	v. Finance Costs	344.17	398.31	59.31	987.19	137.08	581.06
	vi. Other Expenses	544.91	360.85	198.87	1,205.13	633.30	957.86
	Total expenses	2,511.77	2,523.11	2,245.55	6,455.26	3,848.65	5,316.29
3	Profit / (Loss) before tax	(863.54)	(718.33)	1,178.00	(2,137.60)	701.22	443.92
4	Tax expense:						
	i. Current Tax Expense/ (Benefit)	-	-	120.09	-	120.09	85.65
	ii. Deferred Tax Expense/ (Benefit)	(204.18)	(181.47)	174.28	(524.86)	59.93	76.24
	Total Tax Expense/ (Benefit)	(204.18)	(181.47)	294.37	(524.86)	180.02	161.89
5	Net Profit/ (Loss) after tax	(659.36)	(536.86)	883.63	(1,612.75)	521.20	282.04
6	Other comprehensive income (OCI)						
	Items not to be reclassified subsequently to profit or loss:						
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	19.94
	- Gain on fair valuation of equity instruments	9.55	(7.39)	3.64	23.37	5.68	15.70
	- Deferred tax expense/(income) relating to these items	0.01	-	(0.96)	5.35	(1.48)	8.97
	Other comprehensive income for the year (net of tax)	9.54	(7.39)	2.68	18.02	4.20	26.67
7	Total comprehensive income for the year (net of tax)	(649.82)	(544.25)	886.31	(1,594.73)	525.40	308.71
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)						
	i. Basic	(10.44)	(8.50)	13.99	(25.54)	8.25	4.47
	ii. Diluted	(10.44)	(8.50)	13.99	(25.54)	8.25	4.47

Notes :

- The standalone financial results for the quarter and nine month period ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2022. The Statutory Auditors have expressed an unmodified review opinion. The standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.
- During the period the following jointly controlled entities have become subsidiaries of the Company
 - Nav Nirman Agro
 - Shiv Shakti Developers

For **Poddar Housing and Development Limited**

Dipak Kumar Poddar
 Executive Chairman

Date: February 14, 2022
 Place: Mumbai



Poddar Housing and Development Limited
Statement of Un-Audited Consolidated Financial Results for the Quarter ended December 31, 2021
CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Income from operations						
	i. Revenue from Operations	1,660.87	1,788.36	3,375.01	4,308.62	4,255.71	5,486.25
	ii. Other Income	19.72	48.34	83.36	108.15	257.66	431.01
	Total income from operations (net)	1,680.59	1,836.70	3,458.37	4,416.77	4,513.37	5,917.26
2	Expenses						
	i. Cost of Construction	2,677.15	2,550.10	3,258.69	8,093.70	7,694.16	8,843.16
	ii. Changes in Inventories of WIP and Finished goods	(1,163.88)	(915.20)	(1,250.61)	(4,164.23)	(4,949.80)	(5,354.29)
	iii. Employee Benefit Expenses	107.93	136.10	191.73	342.37	580.62	526.17
	iv. Depreciation and Amortisation Expenses	8.30	9.85	21.32	25.85	40.58	48.09
	v. Finance Costs	395.60	485.80	156.73	1,213.22	365.05	894.71
	vi. Other Expenses	555.02	364.63	202.21	1,233.24	654.35	993.47
	Total expenses	2,580.12	2,631.28	2,580.07	6,744.15	4,384.96	5,951.31
3	Profit / (Loss) before tax	(899.53)	(794.58)	878.30	(2,327.39)	128.41	(34.05)
4	Tax expense:						
	i. Current Tax Expense/ (Benefit)	-	-	120.09	-	120.09	85.65
	ii. Deferred Tax Expense/ (Benefit)	(204.18)	(181.47)	174.28	(524.86)	59.93	76.24
	Total Tax Expense/ (Benefit)	(204.18)	(181.47)	294.37	(524.86)	180.02	161.89
5	Net Profit/ (Loss) after tax	(695.35)	(613.11)	583.93	(1,802.53)	(51.61)	(195.94)
6	Other comprehensive income (OCI)						
	Items not to be reclassified subsequently to profit or loss:						
	- Gain/(Loss) on fair valuation of defined benefit plans as per actuarial valuation	-	-	-	-	-	21.54
	- Gain on fair valuation of equity instruments	9.55	(9.00)	3.64	23.37	5.68	15.70
	- Deferred tax expense/(income) relating to these items	0.01	-	(0.96)	5.35	(1.48)	8.97
	Other comprehensive income for the year (net of tax)	9.54	(9.00)	2.68	18.02	4.20	28.27
7	Total comprehensive income for the year (net of tax)	(685.81)	(622.11)	586.61	(1,784.51)	(47.41)	(167.67)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)						
	i. Basic	(11.01)	(9.71)	9.25	(28.54)	(0.82)	(3.10)
	ii. Diluted	(11.01)	(9.71)	9.25	(28.54)	(0.82)	(3.10)

Notes :

- The consolidated financial results for the quarter and nine month period ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2022. The Statutory Auditors have expressed a unmodified review opinion. These consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Group operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.
- Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.
- During the period the following jointly controlled entities have become subsidiaries of the Company
 - Nav Nirman Agro
 - Shiv Shakti Developers

For Poddar Housing and Development Limited

Date: February 14, 2022
 Place: Mumbai

Dipak Kumar Poddar
 Executive Chairman

Limited Review Report on Unaudited quarterly standalone financial results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Company") for the quarter ended **31st December, 2021** and year to date from **01st April, 2021 to 31st December, 2021** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This Statement includes the results of the following entities (Jointly Controlled Entity):

1. Chaitanya Anant Nirvan LLP (Formerly - Poddar Anantah Nirvana LLP)
4. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Bansal Bansal & Co.
Chartered Accountants

5. We did not review the interim financial information of jointly controlled entities included in the standalone unaudited financial results, whose interim financial information reflect **Total Revenues of Rs. Nil & Nil, Total Net Loss after tax of Rs. Nil & Nil and Total Comprehensive Income / (Loss) of Rs. Nil & Nil for the quarter ended 31st December, 2021 and for the period from 01st April, 2021 to 31st December, 2021** respectively, as considered in the Statement.
6. These interim financial information / financial results of 1 jointly controlled entity have not been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of jointly controlled entities, is based solely on the certified interim financial provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



For Bansal Bansal & Co.
Chartered Accountants

FRN: 100986W

Pratik Kothari
Partner

Membership No.: 148445

UDIN: 22148445ACCJCN8288

Place: MUMBAI

Dated: 14th February, 2022

Bansal Bansal & Co.

Chartered Accountants

Limited Review Report on Unaudited quarterly Consolidated Financial Results of Poddar Housing and Development Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD**

1. We have reviewed the accompanying unaudited consolidated Ind AS financial statements of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended **31st December, 2021** and year-to-date from **01st April, 2021 to 31st December, 2021** together with notes thereon ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/ CMD1/44/ 2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Poddar Housing And Development Limited	Parent Company
2	Poddar Habitat Private Limited	Subsidiary Company
3	Poddar Buildcon Private Limited	Subsidiary Company
4	Poddar Buildtech Private Limited	Subsidiary Company
5	Shiv Shakti Developers	Subsidiary
6	Nav Nirman Agro	Subsidiary
7	Chaitanya Anant Nirvan LLP	Jointly Controlled Entity

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles



Bansal Bansal & Co.

Chartered Accountants

generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of 5 subsidiary and 1 joint controlled entities included in the consolidated unaudited financial results, whose interim financial information reflect **total revenues of Rs. 32.35 lakhs & 99.11 Lakhs, total net loss after tax of Rs. (35.65) lakhs & (189.43) Lakhs and total comprehensive loss of Rs. Nil & Nil for the quarter ended 31st December, 2021 and for the period from 01st April, 2021 to 31st December, 2021** respectively, as considered in the Statement.
6. These interim financial information/financial result of Poddar Habitat Private Limited (**Subsidiary**) have been reviewed by other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on limited review report of the other auditor provided by the management and the procedures performed by us as stated in paragraph 3 above.

These interim financial information/financial results of Poddar Habitat Private Limited (**Subsidiary**), Poddar Buildcon Private Limited (**Subsidiary Company**), Poddar Buildtech Private Limited (**Subsidiary Company**), Shiv Shakti Developers (**Subsidiary**) and Nav Nirman Agro (**Subsidiary**) and Chaitanya Anant Nirvan LLP (**Joint Controlled Entity**) have not been reviewed by other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries and jointly controlled entity, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Pratik Kothari
Partner

Membership No.: 148445
UDIN: 22148445ACCKTS2713

Place: MUMBAI
Dated: 14th February, 2022