

# **CROPSTER AGRO LIMITED**

**(Previously known as Planters Polysacks Limited)**

**Registered Office:** Office No. 496, Gavdevi Mandir, Ghansoli Village, Offsite  
Ghansoli Gaon, Post Office, Ghansoli, Navi Mumbai, Thane,  
Maharashtra-400706, India

**Mobile No:** +91 9023517216 **Email:** [planters1111@gmail.com](mailto:planters1111@gmail.com)

**Website:** [www.planterspolysacks.com](http://www.planterspolysacks.com)

**CIN:** L46209MH1985PLC243116

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**CAL/SE/2023-24**

**Date: 02/11/2023**

To,  
**Department of Corporate Services,  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip ID: CROPSTER**

**Scrip Code: 523105**

**Sub.: Outcome of Board Meeting held today i.e., Thursday, November 02, 2023,  
pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure  
Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 read with of Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, November 02, 2023, had *inter alia* taken on record/approved the following:

- 1. Consideration and adoption of the unaudited Financial Statements along with Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2023:**

The Board of Directors of the Company has considered and approved the unaudited Financial Statements along with Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2023 as per the regulation 33 of SEBI (LODR), Regulations, 2015.

The Board meeting commenced at 06:00 p.m. and concluded at 06:30 p.m.

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You are requested to take the above on your records.

Thanking you,  
Yours faithfully,

**For, Cropster Agro Limited**  
**(Previously known as Planters Polysacks Limited)**

**Jignesh Kumar Patel**  
**Managing Director**  
**DIN: 05257911**



**Limited Review Report On Unaudited Quarterly Standalone Financial Results Of Cropster Agro Limited Pursuant To Regulation 33 Of Securities Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulation 2015 For The Half Year Ended 30th September 2023**

**Review Report to  
The Board of Directors of,  
CROPSTER AGRO LIMITED**

- 1. We have reviewed the accompanying statement of Standalone Un-audited Ind AS Financial Results of Cropster Agro Limited ("the Company") for the Half Year Ended September 30, 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').**
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.**
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.**



**J SINGH & Associates**  
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J SINGH & ASSOCIATES  
Chartered Accountants  
[Firm Reg. No. 110266W]



**Amit J Joshi**  
Partner

M. No. 120022

UDIN: 23120022BGWWLC9702

Date: 02/11/2023  
Place: Ahmedabad

**CROPSTER AGRO LIMITED**  
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CIN: L46209MH1985PLC243116

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Corporate Office: B 2 207 West Gate Business Bayopp Andaj Party Plot, Bodakdev, Ahmedabad, Gujarat, India, 380054

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Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023

(Rupees in Lakh Except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended on		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,391.20	173.61	-	1,564.81	-	-
II	Other income	-	-	-	-	-	-
III	Total Revenue (I+II)	1,391.20	173.61	-	1,564.81	-	-
IV	Expenses						
	(a) Cost of materials consumed	1,279.58	168.40	-	1,447.98	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of Finished goods, Stock-in-Trade & WIP	-	-	-	-	-	-
	(d) Employee benefits expense	1.30	0.75	0.75	2.05	1.50	3.45
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.31	0.31	-	0.62	-	-
	(g) Other expenses	17.98	8.54	1.97	26.52	6.42	8.22
	Total Expenses (IV)	1,299.17	178.00	2.72	1,477.17	7.92	11.67
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	92.03	(4.39)	(2.72)	87.64	(7.92)	(11.67)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	92.03	(4.39)	(2.72)	87.64	(7.92)	(11.67)
VIII	Tax expense						
	- Current	13.67	-	-	13.67	-	-
	- Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	78.36	(4.39)	(2.72)	73.97	(7.92)	(11.67)
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	78.36	(4.39)	(2.72)	73.97	(7.92)	(11.67)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV-i	Total Comprehensive Income for the period (XIII+XIV)	78.36	(4.39)	(2.72)	73.97	(7.92)	(11.67)
XV-ii	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(70.23)
XVI-i	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,500.00	14.00	14.00	2,500.00	14.00	14.00
XVI-ii	Weighted Average Number of Shares outstanding during the period	446.35	1.40	1.40	231.36	1.40	1.40
XVI-iii	Earnings per Equity share (Face Value of Rs. 10/- each) (for continuing operation)						
	(1) Basic	0.18	(3.14)	(1.94)	0.32	(5.66)	(8.34)
	(2) Diluted	0.18	(3.14)	(1.94)	0.32	(5.66)	(8.34)
XVII	Earnings per Equity share (Face Value of Rs. 10/- each) (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per Equity share (Face Value of Rs. 10/- each) (for discontinued & continuing operation)						
	(1) Basic	0.18	(3.14)	(1.94)	0.32	(5.66)	(8.34)
	(2) Diluted	0.18	(3.14)	(1.94)	0.32	(5.66)	(8.34)

**See Notes :**

- The above results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 02nd November, 2023
- The Unaudited financial results of the company for the quarter and half year ended 30.09.2023 has been prepared in accordance with Indian Accounting Standards (Ind As) notified by the Ministry of corporate affairs.
- Segment Reporting as defined in Ind Accounting Standard 17 prescribed under section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 is not applicable as company operate in only one segment.
- The Limited review for the quarter and half year ended 30th September, 2023 has been carried out by the statutory auditor.

Place : Ahmedabad  
Date : 02-11-2023



For Cropster Agro Limited

*Jignesh*  
Jignesh Kumar Patel  
Managing Director  
DIN: 05257911

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**BALANCE SHEET AS AT 30.09.2023 ( Unaudited)**

(Rupees in Lakh Except EPS)

Particulars		As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
<b>A. ASSETS</b>			
<b>1 Non-current assets</b>			
a) Property, plant and equipment		3.96	4.58
b) Non - Current Financial Assets		-	-
Non-current Investments		-	-
c) Deferred tax assets (net)		-	-
d) Other non-current assets		-	-
	<b>Total Non-current assets</b>	<b>3.96</b>	<b>4.58</b>
<b>2 Current assets</b>			
a) Inventories		-	-
b) Current Financial Assets			
i) Current Investments		-	-
ii) Trade Receivables, Current		1,288.23	-
iii) Cash and Bank equivalents		0.31	2.34
iv) Bank balances other than Cash and Bank equivalents		-	-
v) Loans, current		782.57	-
vi) Other current financial assets		509.21	-
	<b>Total current financial assets</b>	<b>2,580.32</b>	<b>2.34</b>
c) Current Assets (net)		-	-
d) Other Current Assets		-	-
	<b>Total Current assets</b>	<b>2,580.32</b>	<b>6.92</b>
	<b>TOTAL - ASSETS</b>	<b>2,584.28</b>	<b>11.50</b>
<b>B. EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
a) Equity Share Capital		2,500.00	14.00
b) Other Equity		3.73	(70.23)
	<b>Total Equity</b>	<b>2,503.73</b>	<b>(56.23)</b>
<b>2 Liabilities</b>			
<b>Non - Current Liabilities</b>			
a) Non - Current Financial Liabilities			
Borrowings, non - current		0.60	55.21
	<b>Total non - current financial liabilities</b>	<b>0.60</b>	<b>55.21</b>
b) Provisions, non - current		-	-
c) Other non-current liabilities		-	3.00
	<b>Total non-current liabilities</b>	<b>0.60</b>	<b>58.21</b>
<b>Current Liabilities</b>			
a) Current Financial Liabilities			
i) Borrowings, current		-	-
ii) Trade Payables, current		65.24	4.93
iii) Other current financial liabilities		1.04	-
b) Other current liabilities		-	-
c) Provisions, current		-	-
d) Current tax liabilities (net)		13.67	-
	<b>Total current liabilities</b>	<b>79.95</b>	<b>4.93</b>
	<b>TOTAL LIABILITIES</b>	<b>80.55</b>	<b>63.14</b>
	<b>Total Equity and Liabilities</b>	<b>2,584.28</b>	<b>6.92</b>

For Cropster Agro Limited

Place : Ahmedabad

Date : 02-11-2023



Jignesh Kumar Patel

Managing Director

DIN: 05257911

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Email: planters1111@gmail.com, Website: www.planterspolysacks.com		
<b>Cash Flow Statement for the Half Year Ended 30th September, 2023</b>		
(Rupees in Lakh Except EPS)		
<b>PARTICULARS</b>	<b>30.09.2023</b>	<b>31.03.2023</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax	73.97	(11.67)
<b>Adjustments for</b>		
Depreciation	0.62	-
Miscellaneous Expenditure	-	-
<b>Considered Separately</b>		
Interest Income	-	-
Finance Cost	-	-
<b>Operating Profit Before Working Capital Changes:</b>	<b>74.59</b>	<b>(11.67)</b>
Trade and other receivable	(1,797.45)	-
Trade Payables and other liabilities	72.02	3.79
Current investment	-	-
Loans & advances	-	-
Cash generated from operations	(1,650.84)	(7.88)
Direct Taxes paid	-	-
<b>Net Cash Flow From Operating Activites ( A )</b>	<b>(1,650.84)</b>	<b>(7.88)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Increase in Other Non Current Assets	-	-
Purchase of fixed assets	-	(4.58)
Purchase of long-term investments	-	-
Interest Income	-	-
Increase in Intangible Assets (Due to Merger)	-	-
Increase in Loans & Advances (Due to Merger)	(782.57)	-
<b>Net Cash Flow From Investing Activites ( B )</b>	<b>(782.57)</b>	<b>(4.58)</b>
<b>CASH FLOW FROM FINANVING ACTIVITIES</b>		
Increase in Capital	2,486.00	-
Reduction in Capital	-	-
Long Term & Short Term Funds Borrowed/(Repaid)	(54.61)	14.54
Finance Cost	-	-
Decrease in Loan Fund	-	-
Loss of Merged Company	-	-
<b>Net Cash Flow From Financing Activities ( C )</b>	<b>2,431.39</b>	<b>14.54</b>
<b>Net Increase / Decrease In</b>		
<b>CASH &amp; CASH EQUIVALENTS ( A + B + C )</b>	<b>(2.02)</b>	<b>2.08</b>
Cash & Cash Equivalents - Opening Balance	2.33	0.25
Cash & Cash Equivalents - Closing Balance	0.31	2.33

For Cropster Agro Limited



*Jignesh Patel*

**Jignesh Kumar Patel**  
Managing Director  
DIN: 05257911

Place : Ahmedabad  
Date : 02-11-2023