



PLANTER'S POLYSACKS LIMITED

Date: 26/05/2022
BSE/PPL/2022-23

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip ID: ZPPOLYSA
Scrip Code: 523105

Sub.: Corrigendum to the Audited Financial Results of the Company for the quarter and year ended 31st March, 2022

Dear Sir / Madam,

With reference to the Disclosure of Audited Financial Results of the Company for the quarter and year ended 31st March, 2022 submitted on 11th May, 2022, we wish to inform that the face value of the equity shares has been inadvertently stated as Rs. 5/- each and the same should be read as “**Rs. 10/- each**”, as submitted in the XBRL.

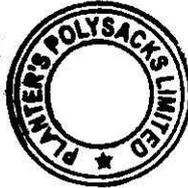
The corrected Audited Financial Results are attached herewith.

You are requested to acknowledge the receipt and please take the above on record.

Thanking you,

Yours faithfully,
For Planter's Polysacks Limited

Sandeep Jha
Company Secretary & Compliance Officer



Regd. Office : Unit No. 1401, Real Tech Park, Plot No. 39/2, Sector No. 30A, Vashi, Navi Mumbai - 400 703.
Tel No. 022-2781 2035 • E-mail : planters1111@gmail.com • Website : www.planterpolysacks.com

CIN – L19129MH1985PLC243116



PLANTER'S POLYSACKS LIMITED

PLANTER'S POLYSACKS LIMITED						
CIN: L19129MH1985PLC243116						
Regd. Off.: Office No. 1401, Realtech Park, Plot No.39/2, Sector No.30A, Vashi, Navi Mumbai - 400 703;						
TEL: 022-27812035; E-mail: planters1111@gmail.com; Website: www.planterpolysacks.com						
Statement of Standalone Audited Financial Results for the year ended 31st March, 2022						
(Amount in Lakhs)						
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2022 Refer Note 4	31.12.2021 Unaudited	31.03.2021 Refer Note 4	31.03.2022 Audited	31.03.2021 Audited
I	Revenue from operations	-	-	-	-	-
II	Other income	-	-	-	-	-
III	Total Revenue (I+II)	-	-	-	-	-
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Change in Inventories of Finished goods, Stock-in -	-	-	-	-	-
	(d) Employee benefits expense	0.70	0.60	0.60	2.50	1.90
	(e) Finance costs	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	0.19	0.18	0.24	4.75	4.65
	Total Expenses (IV)	0.89	0.78	0.84	7.25	6.55
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	(0.89)	(0.78)	(0.84)	(7.25)	(6.55)
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	(0.89)	(0.78)	(0.84)	(7.25)	(6.55)
VIII	Tax expense					
	- Current	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(0.89)	(0.78)	(0.84)	(7.25)	(6.55)
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	(0.89)	(0.78)	(0.84)	(7.25)	(6.55)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(0.89)	(0.78)	(0.84)	(7.25)	(6.55)
XVI	Earnings per Equity share (Face Value of Rs. 10/- each) (for continuing operation)					
	(1) Basic	(0.64)	(0.56)	(0.60)	(5.18)	(4.68)
	(2) Diluted	(0.64)	(0.56)	(0.60)	(5.18)	(4.68)
XVII	Earnings per Equity share (Face Value of Rs. 10/- each) (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per Equity share (Face Value of Rs. 10/- each) (for discontinued & continuing operation)					
	(1) Basic	(0.64)	(0.56)	(0.60)	(5.18)	(4.68)
	(2) Diluted	(0.64)	(0.56)	(0.60)	(5.18)	(4.68)

See Notes :

- These results have been reviewed by the Audit Committee at its Meeting held on 11th May, 2022 and approved by the Board of Directors at its Meeting held on 11th May, 2022.
- The Audited financial results of the company for the quarter and year ended 31.03.2022 has been prepared in accordance with Indian Accounting Standards (Ind As) notified by the Ministry of corporate affairs
- Segment Reporting as defined in Accounting Standard 108 prescribed under section 133 of the Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 is not applicable as company operate in only one segment.
- Figures of the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by Auditors.
- Figures for the previous period have been regrouped, wherever necessary.


 K. B. Bhatia
 Director



PLANTER'S POLYSACKS LIMITED

(Amount in Lakhs)		
5 Statement of Assets and Liabilities.		
Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
A. ASSETS		
1 Non-current assets		
a) Property, plant and equipment	-	-
b) Non - Current Financial Assets		
Non-current Investments	-	-
c) Deferred tax assets (net)	-	-
d) Other non-current assets	-	-
Total Non-current assets	-	-
2 Current assets		
a) Inventories	-	-
b) Current Financial Assets		
i) Current Investments	-	-
ii) Trade Receivables, Current	-	-
iii) Cash and Bank equivalents	0.13	0.13
iv) Bank balances other than Cash and Bank equivalents	0.12	0.08
v) Loans, current	-	-
vi) Other current financial assets	-	-
Total current financial assets	0.25	0.21
c) Current Assets (net)	-	-
d) Other Current Assets	-	-
Total Current assets	0.25	0.21
TOTAL - ASSETS	0.25	0.21
B. EQUITY AND LIABILITIES		
1 Equity		
a) Equity Share Capital	14.00	14.00
b) Other Equity	(58.56)	(51.32)
Total Equity	(44.56)	(37.32)
2 Liabilities		
Non - Current Liabilities		
a) Non - Current Financial Liabilities		
Borrowings, non - current	-	-
Total non - current financial liabilities	-	-
b) Provisions, non - current	-	-
c) Other non-current liabilities	-	-
Total non-current liabilities	-	-
Current Liabilities		
a) Current Financial Liabilities		
i) Borrowings, current	43.67	36.62
ii) Trade Payables, current	-	-
iii) Other current financial liabilities	-	-
b) Other current liabilities	-	-
c) Provisions, current	1.14	0.91
d) Current tax liabilities (net)	-	-
Total current liabilities	44.81	37.53
Total liabilities	44.81	37.53
Total equity and liabilities	0.25	0.21

For Planter's Polysacks Limited

Karanvir Singh Basotia
 Whole Time Director

Place : Navi Mumbai
Date : 11th May, 2022



PLANTER'S POLYSACKS LIMITED

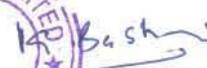
PLANTER'S POLYSACKS LIMITED

CIN : L19129MH1985PLC243116

Cash Flow Statement for the Year Ended 31st March, 2022

PARTICULARS	(Amount in Lakhs)	
	31.03.2022	31.03.2021
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	(7.25)	(6.55)
Adjustments for		
Depreciation	-	-
Miscellaneous Expenditure	-	-
Considered Separately		
Interest Income	-	-
Finance Cost	-	-
Operating Profit Before Working Capital Changes:	(7.25)	(6.55)
Trade and other receivable	-	-
Trade Payables and other liabilities	0.23	0.20
Current investment	-	-
Loans & advances	-	-
Cash generated from operations	(7.02)	(6.35)
Direct Taxes paid	-	-
Net Cash Flow From Operating Activites (A)	(7.02)	(6.35)
CASH FLOW FROM INVESTING ACTIVITIES		
Increase in Other Non Current Assets	-	-
Purchase of fixed assets	-	-
Purchase of long-term investments	-	-
Interest Income	-	-
Increase in Intangible Assets (Due to Merger)	-	-
Increase in Loans & Advances (Due to Merger)	-	-
Net Cash Flow From Investing Activites (B)	-	-
CASH FLOW FROM FINANVING ACTIVITIES		
Increase in Capital (Due to Merger)	-	-
Reduction in Capital	-	-
Long Term & Short Term Funds Borrowed/(Repaid)	7.05	6.35
Finance Cost	-	-
Decrease in Loan Fund	-	-
Loss of Merged Company	-	-
Net Cash Flow From Financing Activities (C)	7.05	6.35
Net Increase / Decrease In		
CASH & CASH EQUIVALENTS (A + B + C)	0.03	0.01
Cash & Cash Equivalents - Opening Balance	0.22	0.21
Cash & Cash Equivalents - Closing Balance	0.25	0.22

Place: Navi Mumbai
Date: 11th May 2022

For Planter's Polysacks Limited

Manhaiyalal Basotia
Whole Time Director

BANSILAL SHAH & Co.

Chartered Accountants

2nd Floor, Meera Complex, 1 Sardarpura, Udaipur, Rajasthan – 313001

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Planter's Polysacks Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Planter's Polysacks Limited

We have audited the accompanying statement of quarterly financial results of Planter's Polysacks Limited ("the Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review of the financial results for the quarter ended March 31, 2022 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India; our audit of the annual standalone financial statements as at March 31, 2022 and for the year ended March 31, 2022; and the relevant requirements of the Regulation and the circular.

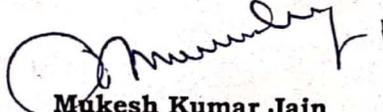
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly Ind AS financial results as well as the year-to-date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

For Bansilal Shah & Co.
Chartered Accountants
FRN No. 000384W




Mukesh Kumar Jain
Partner
Membership No. 075906

UDIN: 22075906AITWKY3261
Place: Mumbai
Date: 11.05.2022