

# piccadily

Date: 08-02-2022

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, Pheroze Jeebhoy Towers,  
Dalal Street, Mumbai-400001

**Scrip Code: 530305**

Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

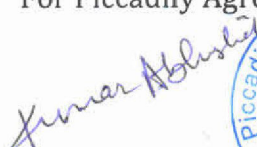
We are hereby enclosing Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended on 31<sup>st</sup> December 2021 along with Limited Review Report thereon.

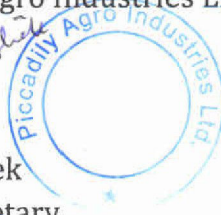
The said Board Meeting commenced at 7.30 PM and concluded at 7.59 P.M.

Kindly take the same on your record.

Thanking You,  
Yours faithfully,

For Piccadily Agro Industries Limited

  
Kumar Abhishek  
Company Secretary



**Piccadily Agro Industries Ltd.**

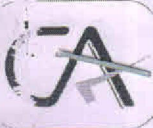
**CIN No. : L01115HR1994PLC032244**

**Registered Office :** Village Bhadson, Umri - Indri Road, Teh. Indri, Distt. Karnal, Haryana-134109 (India).

**Corresp. Address :** # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993

**Website :** www.picagro.com **Email :** piccadilygroup34@rediffmail.com





**Independent Auditor's review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors of  
Piccadily Agro Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Agro Industries Limited ("the Company") for the quarter ended December 31, 2021 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 8<sup>th</sup> February, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules

issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.







**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

H.no. 3026, Sector 27-D  
Chandigarh - 160019  
98883-81668, 98724-31546  
caaggarwalsahil@gmail.com

5. We draw attention to Note 4 to the standalone unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.

Place: Chandigarh  
Date : 08/02/2022  
UDIN : 22523581AAWQUP2463



For Aggarwal Sahil & Associates  
Chartered Accountants  
Registration No-026978N

*Sahil*  
Sahil Aggarwal  
Partner  
No.:523581

PICCADILY AGRO INDUSTRIES LTD.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER ENDED 31ST DECEMBER 2021

PARTICULARS	QUARTER ENDED				NINE MONTHS ENDED			YEAR ENDED	
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.12.2021	31.03.2021		
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED		
1. Revenue from Operations									
Gross Sales	10,983.55	8,998.76	8,853.80	40,458.46	33,341.09	40,458.46	48,540.55		
Other Operating Revenue	114.96	133.69	108.68	404.32	384.20	404.32	493.18		
Total Revenue from Operations	11,098.51	9,132.45	8,962.48	40,862.78	33,725.29	40,862.78	49,033.73		
Other Income	15.62	19.37	8.74	38.78	16.89	38.78	251.02		
Total Income	11,114.13	9,151.82	8,971.22	40,901.56	33,742.18	40,901.56	49,284.75		
2. Expenses									
(a) Cost of Materials consumed	10,091.50	689.74	8,541.83	15,534.80	15,144.35	15,534.80	32,987.91		
(b) Purchase and related cost of stock in trade	64.85	23.44	-	546.17	4,659.86	546.17	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,631.17)	2,845.45	(4,166.89)	8,007.12	4,659.86	8,007.12	(2,829.00)		
(d) Excise duty on sale of goods	48.85	53.83	19.05	129.10	66.40	129.10	99.88		
(e) Employee benefits expense	578.42	490.27	476.48	1,520.24	1,192.99	1,520.24	1,820.40		
(f) Finance costs	333.56	447.91	390.24	1,115.35	1,270.64	1,115.35	1,584.64		
(g) Depreciation and amortization expense	371.49	371.79	340.51	1,092.18	1,008.82	1,092.18	1,349.04		
(h) Power, fuel etc.	876.87	556.61	462.18	2,011.43	1,084.34	2,011.43	1,570.07		
(i) Other expenses	3,251.54	2,577.52	2,542.52	8,019.37	7,021.70	8,019.37	10,231.82		
Total Expenses	10,985.91	8,036.55	8,605.93	37,975.77	31,449.11	37,975.77	46,814.76		
3. Profit/(loss) before exceptional items and tax (1-2)	128.22	1,115.27	366.29	2,925.79	2,293.07	2,925.79	2,469.99		
4. Exceptional Items	-	-	-	-	-	-	-		
5. Profit/(loss) before tax (3-4)	128.22	1,115.27	366.29	2,925.79	2,293.07	2,925.79	2,469.99		
6. Tax Expense									
- Current Tax	34.36	295.03	176.08	789.14	713.58	789.14	724.60		
- Deferred Tax	(7.40)	(51.93)	(84.87)	(78.67)	(84.77)	(78.67)	(88.33)		
- Tax of Earlier Years	-	-	-	-	-	-	50.39		
7. Profit for the Period (3-4)	101.25	872.17	274.08	2,215.32	1,644.26	2,215.32	1,763.33		
8. Other Comprehensive Income									
A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	-	-		
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-		
B (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	-		
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-		
9. Total comprehensive income (after tax) (5+6)	101.25	872.17	274.08	2,215.32	1,644.26	2,215.32	1,763.33		
10. Paid up Share (Face Value Rs.10/- each)	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12		
11. EPS (Rs. Per equity share)									
Basis EPS	0.01	0.92	1.14	2.35	1.74	2.35	1.87		
Diluted EPS	0.01	0.92	1.14	2.35	1.74	2.35	1.87		

(Rs. in lakhs except for Earnings per Share data)

(Rs. In lakhs except for Earnings per Share data)

For and on behalf of the Board

PLACE : CHANDIGARH  
DATED : 08/02/2022



(Harvinder Singh Chopra)  
Managing Director  
DIN NO. : 00128891





**PICCADILY AGRO INDUSTRIES LTD.**

**SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE)  
FOR THE QUARTER ENDED 31ST DECEMBER 2021**

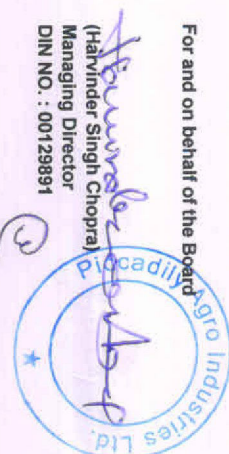
(Rs. In Lacs)

Particulars	QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
<b>A. Segment Revenue</b>							
Sugar	3,581.74	2,964.41	2,629.09	21,345.00	17,910.81	26,629.40	
Distillery	7,516.77	6,168.04	6,333.39	19,517.78	15,814.48	22,404.33	
Others	-	-	-	-	-	-	
<b>Total</b>	<b>11,098.51</b>	<b>9,132.45</b>	<b>8,962.48</b>	<b>40,862.78</b>	<b>33,725.29</b>	<b>49,033.74</b>	
Less: Inter Segment Revenue	-	-	-	-	-	-	
<b>Total Revenue from Operations</b>	<b>11,098.51</b>	<b>9,132.45</b>	<b>8,962.48</b>	<b>40,862.78</b>	<b>33,725.29</b>	<b>49,033.74</b>	
<b>B. Segment Results</b>							
Profit/(loss) (before unallocated expenditure, finance cost and tax)	(875.23)	521.24	(823.02)	387.41	710.13	153.27	
Sugar	1,378.49	1,097.91	1,607.47	3,782.81	2,950.92	4,034.44	
Distillery	-	-	-	-	-	-	
Others	-	-	-	-	-	-	
<b>Total</b>	<b>503.26</b>	<b>1,619.15</b>	<b>784.45</b>	<b>4,170.21</b>	<b>3,661.05</b>	<b>4,187.71</b>	
Less:							
i) Finance Costs	333.56	447.91	390.25	1,115.35	1,270.64	1,584.64	
ii) Other unallocable expenditure net off unallocated income	41.48	55.98	28.91	129.07	97.34	133.47	
iii) Exceptional item	-	-	-	-	-	-	
<b>Profit Before Tax</b>	<b>128.23</b>	<b>1,115.27</b>	<b>365.30</b>	<b>2,925.79</b>	<b>2,293.08</b>	<b>2,469.98</b>	
<b>C. Segment Assets</b>							
Sugar	3,833.50	1,038.87	3,613.24	18,487.58	18,996.29	26,229.00	
Distillery	750.53	(3,083.71)	996.50	26,143.95	23,526.63	23,376.93	
Others	-	-	-	-	-	-	
<b>Total</b>	<b>4,584.04</b>	<b>(2,044.84)</b>	<b>4,609.74</b>	<b>44,631.53</b>	<b>42,522.92</b>	<b>49,605.93</b>	
<b>D. Segment Liabilities</b>							
Sugar	4,802.72	808.90	4,841.02	17,005.32	17,035.28	24,534.91	
Distillery	(347.80)	(3,497.15)	(394.55)	4,885.81	4,961.17	4,788.62	
Others	-	-	-	-	-	-	
<b>Total</b>	<b>4,454.92</b>	<b>(2,688.24)</b>	<b>4,446.47</b>	<b>21,891.13</b>	<b>21,996.45</b>	<b>29,323.52</b>	

For and on behalf of the Board

(Harvinder Singh Chopra)  
Managing Director  
DIN NO. : 00129891

PLACE : CHANDIGARH  
DATED : 08/02/2022






**PICCADILY AGRO INDUSTRIES LTD.**

**NOTES TO THE STANDALONE FINANCIAL RESULTS :**

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 7th February 2022
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 In view of COVID 19 pandemic, company has taken into its possible impact and considered internal and external information known to the management upto the date of the approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE : CHANDIGARH  
DATED : 08/02/2022

For and on behalf of the Board

  
(Harvinder Singh Chopra)  
Managing Director  
DIN NO. : 00129891







**Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Limited Review Report  
TO THE BOARD OF DIRECTORS OF  
PICCADILY AGRO INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **PICCADILY AGRO INDUSTRIES LIMITED** (the "Holding Company"), its subsidiary and its associates for the quarter ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.







4. The Statement includes the results of the following entities:

**Subsidiaries:**

- a) P & S Beverages Pvt Ltd (100%)
- b) Portvadie Distillers & Blenders Limited (100%)

**Associates:**

- a) Piccadily Sugar & Allied Industries Limited
- b) Madya Beverages LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

- 6. We draw attention to Note 4 to the Consolidated unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.
- 7. The accompanying statement includes the unaudited interim financial results statements and other financial information, in respect of:
  - Two Subsidiaries and two Associates whose unaudited interim financial results reflect group's share of total revenues of Rs 0, total net profit after tax of Rs. 55.15 lacs, total comprehensive profit of Rs. 55.15 lacs for the quarter ended December 31, 2021 as considered in the statement which have been reviewed by their respective independent Auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these associates is







**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

H.no. 3026, Sector 27-D  
Chandigarh - 160019  
98883-81668, 98724-31546  
caaggarwalsahil@gmail.com

based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. Our conclusion on the statement in respect of matters stated in Para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

**FOR AGGARWAL SAHIL & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No-026978N



**Sahil Aggarwal**  
(Partner)  
(Membership No. 523581)

Place : Chandigarh  
Date : 08/02/2022  
UDIN: 22523581AAWRDU1295



# PICCADILY AGRO INDUSTRIES LTD.

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31ST, 2021

Sr. No	PARTICULARS	(Rs. In lacs except for Earnings per Share data)						
		QUARTER ENDED				NINE MONTHS ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1.	(a) Revenue from Operations							
	Gross Sales	10,983.55	8,998.76	8,853.80	40,458.46	33,341.09	48,540.55	
	Other Operating Revenue	114.96	133.69	108.68	404.32	384.20	493.18	
	Total Revenue from Operations	11,098.51	9,132.45	8,962.48	40,862.78	33,725.29	49,033.74	
	(b) Other Income	15.62	19.37	8.75	38.78	16.89	251.02	
	Total Income	11,114.13	9,151.82	8,971.23	40,901.56	33,742.19	49,284.76	
	2.	Expenses						
		(a) Cost of Materials consumed	10,091.50	689.74	8,541.83	15,534.80	15,144.35	32,987.91
		(b) Purchase and related cost of stock in trade	64.85	23.44	-	546.17	4,659.86	(2,829.00)
		(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,631.17)	2,845.45	(4,166.89)	8,007.12	66.40	99.88
(d) Excise duty on sale of goods		48.85	53.83	19.05	129.10	1,192.99	1,820.40	
(e) Employee benefits expense		578.42	490.27	476.48	1,520.24	1,270.64	1,584.64	
(f) Finance costs		333.56	447.91	390.24	1,115.35	1,008.82	1,349.04	
(g) Depreciation and amortization expense		371.49	371.79	340.51	1,092.18	1,084.34	1,570.07	
(h) Power, fuel etc.		876.87	556.61	462.18	2,011.43	7,021.70	10,231.82	
(i) Other expenses		3,251.54	2,577.52	2,542.52	8,019.37	31,449.11	46,814.77	
Total Expenses	10,985.91	8,036.55	8,605.93	37,975.77	2,293.08	2,469.98		
3.	Profit/(Loss) Before Exceptional Items and Tax (1-2)	128.22	1,115.27	365.29	2,925.79	2,293.08	(1.00)	
4.	Exceptional Items	-	-	-	-	-	-	
5.	Profit/(loss) Before Tax (3-4)	128.22	1,115.27	365.29	2,925.79	2,293.08	2,470.98	
6.	Tax Expense							
	- Current Tax	34.36	295.03	176.08	789.14	713.58	724.60	
	- Deferred Tax	(7.40)	(51.93)	(84.87)	(78.67)	(64.77)	(68.33)	
	- (Excess) / Short Provision of Earlier Years	-	-	-	-	-	-	
	Total Tax Expense	26.97	243.11	91.21	710.47	648.81	706.66	
7.	Net Profit for the period after Tax (5-6)	101.25	872.17	274.07	2,215.32	1,644.27	1,764.32	
8.	Share of Profit/(Loss) in Associates	55.15	10.31	(25.00)	67.01	(89.63)	30.96	
9.	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	-	
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	B (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	

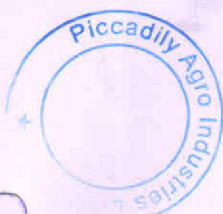
(Rs. In lacs except for Earnings per Share date)





10.	Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-	-
11.	Total comprehensive income for the period comprising Net Profit/Loss for the period & Other Comprehensive Income (7+8+10)	156.40	882.47	249.07	2,282.33	1,554.64	1,795.28	
	- Attributable to Equity Holders of the Parent	156.40	882.47	249.07	2,282.33	1,554.64	1,795.28	
	- Attributable to Non-Controlling Interest	-	-	-	-	-	-	
12.	Paid up Share Capital (Face Value Rs.10/- each)	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	9,466.12	
13.	Basis EPS	0.02	0.93	0.26	2.42	1.65	1.90	
	Diluted EPS	0.02	0.93	0.26	2.42	1.65	1.90	

PLACE: CHANDIGARH  
DATED : 08/02/2022



*Harvinder Singh Chopra*  
(Harvinder Singh Chopra)  
Managing Director  
DIN NO. : 00129891

For and on behalf of the Board



# PICCADILY AGRO INDUSTRIES LTD.

## STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 31ST DECEMBER 2021

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
A. Segment Revenue						
Sugar	3,581.74	2,964.41	2,629.09	21,345.00	17,910.81	26,629.40
Distillery	7,516.77	6,168.04	6,333.39	19,517.78	15,814.48	22,404.33
Others	-	-	-	-	-	-
Total	11,098.51	9,132.45	8,962.48	40,862.78	33,725.29	49,033.74
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	11,098.51	9,132.45	8,962.48	40,862.78	33,725.29	49,033.74
B. Segment Results (Profit before Interest and Tax)						
Sugar	(875.23)	524.19	(823.02)	387.41	699.13	136.37
Distillery	1,378.49	1,095.14	1,607.47	3,782.81	2,950.92	4,040.34
Others	-	-	-	-	-	-
Total	503.26	1,619.33	784.45	4,170.21	3,650.05	4,176.71
Less:						
i) Interest and Finance Charges (Net)	333.56	447.91	390.25	1,115.35	1,270.64	1,584.64
ii) Other unallocable expenditure (net of unallocable income)	41.48	56.16	28.91	129.07	86.34	122.47
iii) Exceptional Item	-	-	-	-	-	(1.00)
Profit/(Loss) Before Tax	128.23	1,115.27	365.31	2,925.79	2,293.08	2,470.98
C. Segment Assets						
Sugar	3,833.50	1,026.08	3,613.23	18,487.58	19,009.08	26,241.79
Distillery	750.53	(3,347.07)	996.50	26,143.95	23,789.99	23,640.29
Others	-	-	-	-	-	-
Segment Assets from Continuing Operations	4,584.04	(2,320.99)	4,609.73	44,631.53	42,799.07	49,882.08
D. Segment Liabilities						
Sugar	4,805.09	812.63	4,845.38	17,192.45	17,208.73	24,711.83
Distillery	(322.31)	(2,849.70)	(509.72)	7,424.71	6,754.26	6,215.46
Others	(398.99)	727.71	(31.62)	1,378.18	960.94	586.19
Segment Liabilities from Continuing Operations	4,083.79	(1,309.36)	4,304.03	25,995.33	24,923.94	31,513.48

(Rs. in Lacs)

For and on behalf of the Board

  
(Harvinder Singh Chopra)  
Managing Director  
DIN NO. : 00129891

PLACE : CHANDIGARH  
DATED : 08/02/2022






**NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :**

- 1 The above Consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above Consolidated financial results have been reviewed by the Audit Committee and then approved by Board of Directors in their meeting held on 7th February, 2022
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 In view of COVID 19 pandemic, company has taken into its possible impact and considered internal and external information known to the management upto the date of the approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on behalf of the Board

  
(Harvinder Singh Chopra)  
Managing Director  
DIN NO. : 00129891



PLACE : CHANDIGARH  
DATED : 08/02/2022

