



# PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3<sup>rd</sup> Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

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Ref : PINTL/SEC/ BSE/PDF UFR FILE/

14.02.2022

Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 00 I

Ref : Phoenix International Limited (Scrip Code: 526481)  
ISIN :- INE245B01011

Sub: PDF FILE OF UFR 31.12.2021

Scrip Code:- BSE- 526481

Dear Sir,

*With reference to the captioned subject, please find attached herewith the PDF file of Un-Audited Financial Results alongwith the Limited Review Report issued by the Auditor for the quarter period ended 31.12.2021 pursuant to SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015.*

*Kindly take the above on your record.*

Kindly take the same on record.

Thanking You,

Yours faithfully,

For PHOENIX INTERNATIONAL LIMITED

  
Narender Kumar Makkar (DIN:00026857)  
Company Secretary & Compliance Officer

**PHOENIX INTERNATIONAL LIMITED**  
CIN : U7899DL1987PLC030092

Regd. off : 3rd Floor, Gopala Tower 25, Rajendra Place, New Delhi-110008

**PART-I STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021**

(Rs. In Lacs)

Particulars	Standalone					Consolidated						
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	3 months ended 31.12.2021	3 months ended 30.09.2021	Corresponding 3 months ended 31.12.2020	9 months ended 31.12.2021	Corresponding 9 months ended 31.12.2020	31.03.2021	3 months ended 31.12.2021	3 months ended 30.09.2021	Corresponding 3 months ended 31.12.2020	9 months ended 31.12.2021	Corresponding 9 months ended 31.12.2020	31.03.2021
I Revenue from operations	1	2	3	4	5	6	1	2	3	4	5	6
a. Sales/Income from operations	775.69	693.82	677.54	1,847.35	1,910.76	2,418.35	775.69	693.81	677.54	1,847.35	1,876.59	2,418.35
b. Other operating revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from operations	775.69	693.82	677.54	1,847.35	1,910.76	2,418.35	775.69	693.81	677.54	1,847.35	1,876.59	2,418.35
II Other Income	10.06	0.17	1.24	34.02	14.06	102.85	9.44	1.28	1.24	34.52	48.23	103.37
Total Income (I + II)	785.75	693.99	678.78	1,881.37	1,924.82	2,521.20	785.13	695.10	678.78	1,881.87	1,924.82	2,521.72
IV Expenses:												
a. Cost of materials consumed	328.40	238.99	216.23	626.54	315.08	462.11	328.40	238.99	216.23	626.54	315.08	462.11
b. Changes in Inventories of finished goods and work-in-progress	0.00	-	5.87	52.41	66.41	43.84	0.00	0.00	5.87	52.41	66.41	43.84
c. Employee benefits expense	18.90	27.76	37.95	72.15	111.73	110.72	19.13	28.99	36.73	76.02	118.73	119.56
d. Finance Cost	216.91	221.50	200.89	662.75	713.10	1,069.37	216.91	221.51	202.60	662.76	714.81	1,069.38
e. Depreciation and amortization expense	88.26	88.25	88.70	264.77	265.86	353.02	88.26	88.26	88.62	264.77	265.86	353.02
f. Power and Fuel	-	-	-	-	-	-	-	-	-	-	-	-
g. Freight and Forwarding expense	-	-	-	-	-	-	-	-	-	-	-	-
h. Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-
i. Other expenses	61.49	41.50	87.19	128.12	114.33	217.77	61.91	42.56	84.68	130.48	117.50	227.78
Total expenses (a to i)	713.97	618.01	636.83	1,806.75	1,586.51	2,256.83	714.61	620.31	634.72	1,812.98	1,598.38	2,275.69
V Profit before exceptional Items and tax (III - IV)	71.78	75.98	41.94	74.62	338.31	264.37	70.52	74.79	44.05	68.89	326.44	246.03
VI Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII Profit before tax (V - VI)	71.78	75.98	41.94	74.62	338.31	264.37	70.52	74.79	44.05	68.89	326.44	246.03
VIII Tax expense:												
- Current Tax	18.66	-	-	18.66	126.00	107.26	18.66	-	-	18.66	126.00	107.26
- Tax relating to earlier period	-	-	-	-	-	57.74	-	-	-	-	-	57.74
- Deferred Tax Liabilities / (Assets)	-	-	-	-	-	-	-	-	-	-	-	-
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	53.12	75.98	41.94	55.97	212.31	99.37	51.86	74.79	44.05	50.23	200.44	81.03
X Other Comprehensive Income												
i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
ii. Income tax relating to Items that will not be reclassified to Profit & Loss	-	0.82	-	1.64	-	3.24	-	0.82	-	1.64	-	3.24
Remeasurement of net defined benefit liability /asset(net of tax)	-	-	-	-	-	-	-	-	-	-	-	-
iii. Items that will be reclassified to Profit & Loss	-	(1.95)	(3.86)	(3.90)	(7.72)	(7.72)	-	(1.85)	(5.79)	(3.80)	(7.72)	(7.72)
iv. Income tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	-	(1.13)	(3.86)	(2.26)	(7.72)	(4.48)	-	(1.03)	(5.79)	(2.16)	(7.72)	(4.48)
XI Total Comprehensive Income after tax (IX + X)	53.12	74.85	38.08	53.71	204.58	94.89	51.86	73.76	38.26	48.07	192.71	76.55
XII Paid-up equity share capital (at par Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII Earnings per Share if Rs.10 each - Not annualized	0.32	0.45	0.23	0.32	1.22	0.57	0.31	0.44	0.23	0.29	1.15	0.46
(a) Basic (In Rs.)	0.32	0.45	0.23	0.32	1.22	0.57	0.31	0.44	0.23	0.29	1.15	0.46
(b) Diluted (In Rs.)	0.32	0.45	0.23	0.32	1.22	0.57	0.31	0.44	0.23	0.29	1.15	0.46

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-As) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards)
- 2 The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 12/02/2022
- 3 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the financial results for the quarter and nine months ended 31st December, 2021, as required under
- 4 The Company operates in two segments in accordance with Ind AS-108;
- 5 The Company is having two subsidiaries namely Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;
- 6 Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;

Date: 12.02.2022  
Place: Gurgaon

By the Order of the Board  
For Phoenix International Limited  
Narender Kumar Makkar  
DIN NO.00026857



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

	Standalone										Consolidated									
	QUARTER ENDED					YEAR ENDED	QUARTER ENDED					YEAR ENDED								
Particulars	3 months ended 31.12.2021	3 months ended 30.09.2021	Corresponding 3 months ended 31.12.2020	Nine Month ended 31.12.2021	Nine Month ended 31.12.2020	31.03.2021	3 months ended 31.12.2021	3 months ended 30.09.2021	Correspondin g 3 months ended 31.12.2020	Nine Month ended 31.12.2021	Nine Month ended 31.12.2020	31.03.2021								
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited								
1	1	2	3	4	5	6	1	2	3	4	5	6								
Segment Revenue																				
a. Segment A- Manufacturing	312.12	232.65	170.86	712.14	394.13	551.77	323.82	233.77	170.86	724.96	394.13	537.84								
b. Segment B- Trading/Rent	473.64	461.32	507.92	1,169.23	1,530.69	1,969.43	461.32	461.32	507.92	1,156.91	1,530.69	1,880.51								
Total Segment Revenue	785.76	693.96	678.78	1,881.37	1,924.82	2,521.20	785.14	695.09	678.78	1,881.87	1,924.82	2,418.35								
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-								
Net Sales/Income from Operations	785.76	693.96	678.78	1,881.37	1,924.82	2,521.20	785.14	695.09	678.78	1,881.87	1,924.82	2,418.35								
2																				
Segment Results																				
Profit(+)/Loss(-) before Tax and Interest																				
a. Segment A- Manufacturing	54.04	28.52	(68.11)	69.18	(27.51)	(17.35)	58.49	27.36	(27.51)	69.18	(27.51)	(18.37)								
b. Segment B- Trading/Rent	234.68	268.95	310.94	668.20	1,078.91	1,351.10	228.95	268.95	274.16	662.47	1,068.75	1,333.78								
Total Profit before Tax and Interest	288.72	297.47	242.83	737.38	1,051.40	1,333.75	287.44	296.31	246.65	731.65	1,041.24	1,335.41								
Less: i. Finance Cost	216.92	221.50	200.89	662.76	713.10	1,069.37	216.91	221.51	202.60	662.76	714.81	1,069.38								
ii. Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-	-	-								
Profit Before Tax	71.80	75.97	41.94	74.62	338.30	264.38	70.53	74.80	44.05	68.89	326.44	246.03								
3																				
Segment Assets																				
a. Segment A- Manufacturing	8,857.56	8,784.73	3,222.75	8,857.56	3,202.75	8,891.71	8,956.59	2,865.01	3,222.75	8,956.59	3,202.75	8,897.71								
b. Segment B- Trading/Rent	37,761.18	37,719.91	45,974.46	37,761.18	45,941.46	38,190.79	38,183.34	44,179.52	46,828.86	38,183.34	43,762.81	38,726.42								
Total	46,618.74	46,504.64	49,197.21	46,618.74	49,144.21	47,082.50	47,139.93	47,044.53	50,051.61	47,139.93	46,965.55	47,624.13								
4																				
Segment Liabilities																				
a. Segment A- Manufacturing	3,634.38	3,619.57	1,633.44	3,634.38	1,633.44	3,781.08	3,720.84	1,193.75	1,633.44	3,720.84	1,633.44	3,781.69								
b. Segment B- Trading/Rent	9,345.55	9,321.33	13,448.31	9,345.55	13,448.31	9,734.98	9,567.90	12,070.13	14,468.57	9,567.90	14,044.69	10,057.99								
Total	12,979.93	12,940.90	15,081.75	12,979.93	15,081.75	13,516.05	13,288.74	13,263.88	16,102.01	13,288.74	15,678.13	13,839.68								
5																				
Capital Employed																				
(Segment Assets Less Segment Liabilities)																				
a. Segment A- Manufacturing	5,223.17	5,165.15	1,589.31	5,223.17	1,569.30	5,110.63	5,235.74	1,671.26	1,589.31	5,235.74	1,569.31	5,116.02								
b. Segment B- Trading/Rent	28,415.63	28,398.58	32,526.16	28,415.63	32,493.16	28,455.82	28,615.44	32,109.39	32,360.29	28,615.44	29,718.11	28,668.43								
Total	33,638.80	33,563.73	34,115.47	33,638.80	34,062.46	33,566.44	33,851.18	33,780.65	33,949.60	33,851.18	31,287.42	33,784.45								

To,  
**The Board of Directors**  
**Phoenix International Ltd.**  
3<sup>rd</sup> Floor, Gopala Tower,  
25, Rajendra Place,  
New Delhi-110008

Dear Sir,

**Limited Review Report on the Unaudited Standalone Financial Results for the Quarter & Nine Months**  
**Ended December 31st, 2021**

We have reviewed the accompanying statement of **un-audited** standalone financial results ("Statement") of **Phoenix International Ltd. ('the Company')** for the Quarter & Nine months ended December 31, 2021 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI ( Listing obligations and disclosure requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards 34 "Interim financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India . Our responsibility is to issue a report on the financial statement based on our review.

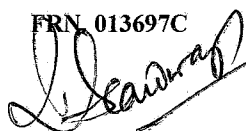
We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Pradip Bhardwaj & Co.**

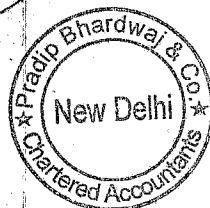
Chartered Accountants

FRN 013697C



**Pradip Bhardwaj**  
(Partner)

M.No.500219



Date: 12/02/2022

Place: Delhi

UDIN: 22500219ABPOI01222

To,  
The Board of Directors  
Phoenix International Ltd.  
3<sup>rd</sup> Floor, Gopala Tower,  
25, Rajendra Place,  
New Delhi-110008

Dear Sir,

**Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter & Nine Months Ended December 31<sup>st</sup>, 2021.**

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. ('the Company')** for the Quarter & Nine months ended December 31, 2021 ('the Statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the regulation"), as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial reporting (IND AS-34") as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

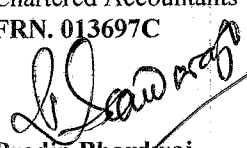
We conducted our review of the statement in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.  
Chartered Accountants  
FRN. 013697C

  
Pradip Bhardwaj  
(Partner)  
M.No.500219



Date: 12/02/2022

Place: DELHI

UDIN: 22500219ABPPHJ2364