



# PHOENIX INTERNATIONAL LIMITED

CIN:- L74899DL1987PLC030092

Regd. Office: 3<sup>rd</sup> Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

Tel : ( 91-11) 2574 7696, 2575 1934/35/36 Fax :( 91-11) 2575 1937/38

E-Mail: [compliance@phoenixindia.com](mailto:compliance@phoenixindia.com)

Ref: PINTL/SEC/ BSE/03(23-24) Meeting Outcome

Date: 09.11.2023

Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

Ref : Phoenix International Limited (Scrip Code: 526481)

ISIN : - INE245B01011

**SUB:- OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON 09.11.2023**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of directors of the company, at their meeting held on Thursday, The 09<sup>th</sup> Day of November, 2023 which was commenced at 04:30 P.M. and concluded at 05:40 P.M., interalia has considered and approved the Un-audited Financial results, both Standalone and Consolidated for the quarter and half year ended 30<sup>th</sup> September, 2023 as recommended by Audit Committee and also taken on record the Limited Review Reports issued on such financial result by the Statutory Auditors of the Company.

Further, pursuant to Regulation 33 of the Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of Un-audited Standalone and Consolidated Financial Results and Limited Review Reports issued by Statutory Auditor of the Company

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For PHOENIX INTERNATIONAL LIMITED

  


Narender Kumar Makkar  
Company Secretary & Compliance Officer

## EXTRACT OF STANDALONE &amp; CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. In Lacs)

Particulars	Standalone						Consolidated					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	3 months ended 30.09.2023	3 months ended 30.06.2023	Corresponding 3 months ended 30.09.2022	30.09.2023	30.09.2022	31.03.2023	3 months ended 30.09.2023	3 months ended 30.06.2023	Corresponding 3 months ended 30.09.2022	30.09.2023	30.09.2022	31.03.23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations												
a Sales/Income from operations (inclusive of excise duty)	713.10	714.08	813.11	1,427.18	1,778.57	3,236.90	713.10	714.08	813.11	1,427.18	1,778.57	3,236.90
b other operating revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue from operations	713.10	714.08	813.11	1,427.18	1,778.57	3,236.90	713.10	714.08	813.11	1,427.18	1,778.57	3,236.90
II Other Income	1.03	1.02	9.36	2.05	10.17	64.17	1.03	1.02	9.36	2.05	10.17	70.53
III Total Income ( I + II )	714.13	715.10	822.47	1,429.23	1,788.74	3,301.07	714.13	715.10	822.47	1,429.23	1,788.74	3,307.43
IV Expenses:												
a Cost of materials consumed	203.23	250.51	377.36	453.74	754.32	1,408.55	203.23	250.51	377.36	453.74	754.32	1,408.55
b Changes in inventories of finished goods and work-in-progress	(58.81)	16.58	79.00	(42.23)	166.49	110.35	(58.82)	16.59	79.00	(42.23)	166.49	110.35
c Employee benefits expense	51.28	30.77	18.71	82.05	62.40	135.54	51.28	30.76	18.71	82.04	66.33	145.34
d Finance Cost	177.02	182.55	160.97	359.57	363.90	693.54	177.02	182.55	160.97	359.57	363.90	693.56
e Depreciation and amortization expense	96.65	85.35	98.75	182.00	197.50	361.85	96.65	85.35	98.75	182.00	197.50	361.85
f Other expenses	168.86	76.24	8.08	245.10	88.65	298.25	169.08	76.30	8.20	245.38	88.89	308.48
Total expenses (a to f)	638.23	641.99	742.87	1,280.22	1,633.26	3,008.08	638.44	642.06	742.99	1,280.50	1,637.43	3,028.13
V Profit before exceptional Items and tax ( III - IV )	75.91	73.11	79.60	149.02	155.47	292.99	75.69	73.04	79.48	148.73	151.31	279.30
VI Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII Profit before tax ( V - VI )	75.91	73.11	79.60	149.02	155.47	292.99	75.69	73.04	79.48	148.73	151.31	279.30
VIII Tax expense:												
- Current Tax	22.77	21.93	60.19	44.70	85.43	157.25	22.77	21.93	62.45	44.70	85.43	157.25
- Tax relating to earlier period	-	-	-	-	-	-	-	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	-	-	(59.09)	-	(55.02)	(93.48)	-	-	(59.09)	-	(55.02)	(93.48)
IX Net Profit/ (Loss) for the period/ year ( VII - VIII )	53.13	51.18	78.50	104.32	125.06	229.22	52.92	51.11	76.12	104.03	120.90	215.53
X Other Comprehensive Income												
i Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
ii Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
iii Items that will be reclassified to Profit & Loss	-	-	(2.05)	-	(4.10)	(8.19)	-	-	(2.05)	-	(4.10)	(8.19)
iv Remeasurement of net defined benefit liability /asset(net of tax)	-	-	-	-	-	5.71	-	-	-	-	-	5.71
v Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Other comprehensive income (net of tax)	-	-	(2.05)	-	(4.10)	(2.48)	-	-	(2.05)	-	(4.10)	(2.48)
XI Total Comprehensive Income after tax ( IX + X )	53.13	51.18	76.45	104.32	120.96	226.74	52.92	51.11	74.07	104.03	116.80	213.05
XII Paid-up equity share capital (at par Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII Earnings per share of Rs.10 each - Not annualized												
(a) Basic (in Rs.)	0.32	0.30	0.46	0.62	0.72	1.35	0.32	0.30	0.44	0.62	0.70	1.27
(b) Diluted (in Rs.)	0.32	0.30	0.46	0.62	0.72	1.35	0.32	0.30	0.44	0.62	0.70	1.27

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The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-As) notified under the Companies ( Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules , 2016;

2 The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 09.11.2023

3 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the financial results for the quarter & half year ended 30th Sept' 2023, as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by the statutory auditors of the company;

4 The Company operates in two segments in accordance with Ind AS-108;

5 The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;

6 Figure of previous periods have been regrouped/recast/reclassified wherever necessary;

Place: New Delhi

Date: 09.11.2023

By the Order of the Board  
For Phoenix International Limited

Narender Kumar Majkar  
Director & Company Secretary  
DIN: 00026857



Phoenix International Limited  
CIN:L74899DL1987PLC030092  
Regd. Off.: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi - 110008  
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Particulars	Standalone						Consolidated					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	3 months ended 30.09.2023	3 months ended 30.06.2023	Corresponding 3 months ended 30.09.2022	30.09.2023	30.09.2022	31.03.2023	3 months ended 30.09.2023	3 months ended 30.06.2023	Corresponding 3 months ended 30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>1 Segment Revenue</b>												
a. Segment A- Manufacturing	252.22	253.23	360.61	505.45	865.03	1,433.37	252.22	253.23	360.61	505.45	865.03	1,439.73
b. Segment B- Rent	461.92	461.86	461.86	923.78	923.71	1,867.70	461.92	461.86	461.86	923.78	923.71	1,867.70
<b>Total Segment Revenue</b>	<b>714.13</b>	<b>715.10</b>	<b>822.47</b>	<b>1,429.23</b>	<b>1,788.74</b>	<b>3,301.07</b>	<b>714.13</b>	<b>715.10</b>	<b>822.47</b>	<b>1,429.23</b>	<b>1,788.74</b>	<b>3,307.43</b>
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>714.13</b>	<b>715.10</b>	<b>822.47</b>	<b>1,429.23</b>	<b>1,788.74</b>	<b>3,301.07</b>	<b>714.13</b>	<b>715.10</b>	<b>822.47</b>	<b>1,429.23</b>	<b>1,788.74</b>	<b>3,307.43</b>
<b>2 Segment Results</b>												
Profit/(+)/Loss(-) before Tax and Interest												
a. Segment A- Manufacturing	78.15	(32.79)	7.84	45.36	20.27	-197.87	77.94	(32.86)	3.68	45.08	16.11	(211.54)
b. Segment B- Rent	174.77	288.45	222.72	463.22	499.10	1,184.40	174.77	288.45	226.77	463.22	499.10	1,184.40
<b>Total Profit before Tax and Interest</b>	<b>252.92</b>	<b>255.66</b>	<b>230.56</b>	<b>508.58</b>	<b>519.37</b>	<b>986.53</b>	<b>252.71</b>	<b>255.59</b>	<b>230.45</b>	<b>508.30</b>	<b>515.21</b>	<b>972.86</b>
Less: I. Finance Cost	177.02	182.55	150.97	359.57	363.90	693.54	177.02	182.55	150.97	359.57	363.90	693.56
ii. Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit Before Tax</b>	<b>75.90</b>	<b>73.11</b>	<b>79.59</b>	<b>149.01</b>	<b>155.47</b>	<b>292.99</b>	<b>75.69</b>	<b>73.04</b>	<b>79.48</b>	<b>148.73</b>	<b>151.31</b>	<b>279.30</b>
<b>3 Segment Assets</b>												
a. Segment A- Manufacturing	2,053.13	3,613.86	7,164.06	2,053.13	7,164.06	2,716.32	3,008.41	4,569.80	7,904.86	3,008.41	7,904.86	3,672.73
b. Segment B- Rent	43,911.91	42,348.12	39,224.25	43,911.91	39,224.25	43,221.15	43,911.91	42,348.12	39,224.25	43,911.91	39,224.25	43,221.15
<b>Total</b>	<b>45,965.04</b>	<b>45,961.99</b>	<b>46,388.31</b>	<b>45,965.04</b>	<b>46,388.31</b>	<b>45,937.47</b>	<b>46,920.32</b>	<b>46,917.92</b>	<b>47,129.11</b>	<b>46,920.32</b>	<b>47,129.11</b>	<b>46,893.88</b>
<b>4 Segment Liabilities</b>												
a. Segment A- Manufacturing	1,479.69	1,603.17	6,144.73	1,479.69	6,144.73	1,116.42	1,977.90	2,101.82	6,657.85	1,977.90	6,657.85	1,615.48
b. Segment B- Rent	10,457.71	10,384.31	6,431.96	10,457.71	6,431.96	10,897.72	10,457.71	10,384.31	6,431.96	10,457.71	6,431.96	10,897.72
<b>Total</b>	<b>11,937.40</b>	<b>11,987.48</b>	<b>12,576.69</b>	<b>11,937.40</b>	<b>12,576.69</b>	<b>12,014.14</b>	<b>12,435.61</b>	<b>12,486.13</b>	<b>13,089.81</b>	<b>12,435.61</b>	<b>13,089.81</b>	<b>12,513.20</b>
<b>5 Capital Employed</b>												
(Segment Assets Less Segment Liabilities)												
a. Segment A- Manufacturing	573.44	2,010.69	1,019.33	573.44	1,019.33	1,599.90	1,030.51	2,467.98	1,247.01	1,030.51	1,247.01	2,057.25
b. Segment B- Rent	33,454.20	31,963.81	32,792.29	33,454.20	32,792.29	32,323.43	33,454.20	31,963.81	32,792.29	33,454.20	32,792.29	32,323.43
<b>Total</b>	<b>34,027.64</b>	<b>33,974.50</b>	<b>33,811.62</b>	<b>34,027.64</b>	<b>33,811.62</b>	<b>33,923.33</b>	<b>34,484.71</b>	<b>34,431.79</b>	<b>34,039.30</b>	<b>34,484.71</b>	<b>34,039.30</b>	<b>34,380.68</b>

Place: New Delhi  
Date: 09.11.2023

By the Order of the Board  
For Phoenix International Limited

Narendra Kumar Makkar  
Director & Company Secretary  
DIN:00026857



Phoenix International Limited  
CIN:L74899DL1987PLC030092

Regd. Off.: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi - 110008

PART-I STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Standalone & Consolidated Statement of Asset and Liabilities			(Amount in Lacs)		
Particulars	Half Year Ended (30-09-2023)	Year ended (31-03-2023)	Half Year Ended (30-09-2023)	Year ended (31-03-2023)	
Date of start of reporting period	01-04-23	01-04-22	01-04-23	01-04-22	
Date of end of reporting period	30-09-23	31-03-23	30-09-23	31-03-23	
Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	Consolidated	Consolidated	
<b>Assets</b>					
<b>1</b>	<b>Non-current assets</b>				
(i)	<b>Fixed assets</b>				
	Tangible assets	26,996.63	27,178.43	27,225.38	27,407.18
	Producing properties	-	-	-	-
	Intangible assets	-	-	-	-
	Preproducing properties	-	-	-	-
	Tangible assets capital work-in-progress	-	-	-	-
	Intangible assets under development or work-in-progress	-	-	-	-
	<b>Total fixed assets</b>	<b>26,996.63</b>	<b>27,178.43</b>	<b>27,225.38</b>	<b>27,407.18</b>
(ii)	Non-current investments	1,590.83	1,590.83	614.16	614.16
(iii)	Goodwill on consolidation	-	-	-	-
(v)	Deferred tax assets (net)	-	-	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-	-	-
(vii)	Long-term loans and advances	-	-	-	-
(viii)	Other Financial Assets- Non Current	9,837.71	10,033.42	11,325.49	11,522.35
(viii)	Other non-current assets	25.86	25.80	81.37	81.30
	<b>Total non-current assets</b>	<b>11,454.40</b>	<b>11,650.05</b>	<b>12,021.02</b>	<b>12,217.81</b>
<b>2</b>	<b>Current assets</b>				
	Current investments	-	-	-	-
	Inventories	526.60	461.86	552.18	487.42
	Trade receivables	3,057.71	2,786.41	3,079.31	2,808.03
	Cash and bank balances	572.30	598.65	619.86	646.28
	Other Financial assets- current	2,367.92	2,371.08	2,361.96	2,365.12
	Other current assets	989.48	890.98	1,060.61	962.04
	<b>Total current assets</b>	<b>7,514.01</b>	<b>7,108.98</b>	<b>7,673.92</b>	<b>7,268.89</b>
	<b>Total assets</b>	<b>45,965.04</b>	<b>45,937.46</b>	<b>46,920.32</b>	<b>46,893.88</b>
<b>Equity and liabilities</b>					
<b>1</b>	<b>Shareholders' funds</b>				
	Equity Share Capital	1,678.96	1,678.96	1,678.96	1,678.96
	Other Equity	32,348.68	32,244.37	32,805.75	32,701.71
		-	-	-	-
	<b>Total shareholders' funds</b>	<b>34,027.64</b>	<b>33,923.33</b>	<b>34,484.71</b>	<b>34,380.67</b>
2	Share application money pending allotment	-	-	-	-
3	Deferred government grants	-	-	-	-
4	Minority interest	-	-	-	-
<b>5</b>	<b>Non-current liabilities</b>				
	Long-term borrowings	7,012.34	7,522.45	7,042.34	7,552.45
	Deferred tax liabilities (net)	90.76	90.76	90.76	90.76
	Foreign currency monetary item translation difference liability account	-	-	-	-
	Other long-term liabilities	862.29	862.29	862.29	862.29
	Long-term provisions	14.13	14.13	17.46	17.46
	<b>Total non-current liabilities</b>	<b>7,979.53</b>	<b>8,489.64</b>	<b>8,012.85</b>	<b>8,522.96</b>
<b>6</b>	<b>Current liabilities</b>				
	Short-term borrowings	1,027.02	1,032.77	1,027.66	1,033.41
	Trade payables	2,227.37	1,840.28	2,428.16	2,041.45
	a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
	Other current Liabilities	49.97	40.21	313.43	304.14
	Short-term Provisions	1.58	4.01	1.58	4.01
	Current Tax Liabilities	651.93	607.22	651.92	607.22
	<b>Total current liabilities</b>	<b>3,957.87</b>	<b>3,524.50</b>	<b>4,422.75</b>	<b>3,990.23</b>
	<b>Total equity and liabilities</b>	<b>45,965.04</b>	<b>45,937.46</b>	<b>46,920.32</b>	<b>46,893.87</b>

1 The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 09.11.2023

2 The Statutory Auditors of the Company have given their report on the financial results for the Quarter and half year ended 30th September, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015;



- 3 The Limited Review report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange;
- 4 The Company operates in two segments ;
- 5 The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, It has prepared standalone and consolidation results;
- 6 Statement of Assets and Liabilities as on 30th September, 2023 is enclosed herewith.
- 7 Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;

Place: New Delhi  
Date: 09.11.2023

By order of the Board  
For Phoenix International Limited

  
Narender Kumar Makkar  
Director & Company Secretary  
DIN: 00026857



## Phoenix International Limited

CIN:L74899DL1987PLC030092

Regd. Off.: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi - 110008

## STATEMENT OF UNAUDITED STANDALONE &amp; CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED 30 SEPT. 2023

(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 30 Sept. 2023	As at 31 March, 2023	As at 30 Sept. 2023	As at 31 March, 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax	149.01	292.99	148.73	279.30
Adjustment for:				
Add: Depreciation	182.00	361.85	182.00	361.85
Less: Interest income	(1.97)	(23.27)	(1.97)	(23.27)
Less: Foreign Exchange Difference - Expenses	22.00	75.37	22.00	75.37
Currency translation reserve	-	-	-	239.33
Less: Interest Expenses	359.57	693.54	359.57	693.56
Less: Short-Term Provisions	-	-	-	-
Actuarial Gain/(Loss)	-	5.71	-	-
Other Comprehensive Income	-	(17.88)	-	3.81
<b>Operating profit before working capital changes</b>	<b>710.61</b>	<b>1,388.31</b>	<b>710.33</b>	<b>1,629.94</b>
Adjustments for:				
Decrease (Increase) in Inventories	(64.74)	131.38	(64.77)	131.38
Decrease (Increase) in Trade and other receivables	(366.63)	(243.51)	(366.69)	(240.87)
Increase (Decrease) in Trade payables / Current Liabilities	433.37	388.07	432.52	376.07
<b>Net changes in working capital</b>	<b>2.00</b>	<b>275.94</b>	<b>1.06</b>	<b>266.58</b>
Cash generated from operations	712.61	1,664.26	711.39	1,896.53
Taxes	(44.70)	(63.77)	(44.70)	(63.77)
<b>Net cash flow from operating activities (A)</b>	<b>667.91</b>	<b>1,600.49</b>	<b>666.69</b>	<b>1,832.76</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(0.20)	(0.42)	(0.20)	(0.42)
Interest Income	1.97	23.27	1.97	23.27
Deposits with Banks	-	(12.69)	-	(12.13)
<b>Net cash flow from investing activities (B)</b>	<b>1.77</b>	<b>10.16</b>	<b>1.77</b>	<b>10.72</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Advances from Subsidiaries / Others	195.72	454.86	196.85	238.93
Interest Expenses (Paid)	(359.57)	(693.54)	(359.57)	(693.56)
Changes in Non Current Liabilities	-	(69.59)	-	(85.39)
Foreign Exchange loss / Assets Written off	(22.00)	(75.37)	(22.00)	(75.37)
Security Deposits (Paid) / Received	(0.06)	0.93	(0.06)	0.52
Increase / (Repayment) of long term borrowings	(510.11)	(1,046.43)	(510.11)	(1,046.43)
<b>Net cash flow from financing activities (C)</b>	<b>(696.03)</b>	<b>(1,429.13)</b>	<b>(694.88)</b>	<b>(1,661.29)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(26.35)</b>	<b>181.52</b>	<b>(26.42)</b>	<b>182.20</b>
Cash and cash equivalents at the beginning of the year / Period	237.26	55.74	262.68	80.49
<b>Cash and cash equivalents at the end of the year/ Period</b>	<b>210.91</b>	<b>237.26</b>	<b>236.26</b>	<b>262.68</b>
<b>Add: Margin Money/Fixed Deposit Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and Bank Balances</b>	<b>210.91</b>	<b>237.26</b>	<b>236.26</b>	<b>262.68</b>
<b>Cash and cash equivalent comprises of:</b>				
Cash in hand	0.19	0.12	14.22	14.15
Balances with banks(in current account)	210.71	237.13	222.04	248.53
	<b>210.91</b>	<b>237.26</b>	<b>236.26</b>	<b>262.68</b>

By the Order of the Board  
For Phoenix International LimitedNarender Kumar Malhotra  
Director & Company Secretary  
DIN: 00026857Place : New Delhi  
Date: 09.11.2023



**Limited Review Report on Unaudited Standalone Financial Results of Phoenix International Limited for the quarter ended 30<sup>th</sup> September, 2023 and year to date results for the period from 01 April 2023 to 30 September, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Phoenix International Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Phoenix International Limited** (the Company) for the quarter ended 30<sup>th</sup> September, 2023 and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act 2013 ("the Act") as amended, read with relevant rules issued there under ('Ind As') and other accounting principle generally accepted in India and in compliance with Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PMPK & Co.**  
Chartered Accountants  
(Firm Regn. No. 019681N)

*P. K. Sharma*



Per Pravesh Kumar Sharma  
Partner  
Membership No. 093350  
UDIN:23093350B6ZHUx2171

Place: Noida  
Date: 09-11-2023



**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF PHOENIX INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Phoenix International Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30<sup>th</sup> September, 2023 and for the period from 01<sup>st</sup> April 2023 to 30<sup>th</sup> September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:  
Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).
5. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial information/ financial results of Two subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information/ financial results reflect total assets of Rs. 46920.32 Lakh as at 30<sup>th</sup> September, 2023 and total revenue of Rs. 714.13 Lakh and Rs. 1429.23 Lakh, total net profit/(loss) after tax of Rs. 52.92 Lakh and Rs. 104.03 Lakh and total comprehensive income / loss of Rs. 52.92 Lakh and Rs. 104.03 Lakh for the quarter ended 30th September, 2023 and for the period from 01<sup>st</sup> April 2023 to 30th September, 2023, respectively, and cash flows (net) of Rs. (26.42) Lakh for the period from 01st April, 2023 to 30th September, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For PMPK & Co.**

Chartered Accountants

(Firm Regn. No. 019681N)

*P. K. Sharma*

Per Pravesh Kumar Sharma

Partner

Membership No. 093350

Place:

Date: 09-11-2023

UDIN:23093350BGZHU1027

